

Balance sheet of the Deutsche Bundesbank as at 31 December 2014

Assets

		31.12.2013	
		€ million	€ million
1 Gold and gold receivables <i>of which: gold receivables €452,934.56</i>		107,475	94,876 (0)
2 Claims on non-euro-area residents denominated in foreign currency			
2.1 Receivables from the IMF	20,624		(20,798)
2.2 Balances with banks, portfolio investment, external loans and other external assets	<u>30,646</u>		<u>(28,080)</u>
		51,270	48,878
3 Claims on euro-area residents denominated in foreign currency		–	125
4 Claims on non-euro-area residents denominated in euro		–	–
5 Lending to euro-area credit institutions related to monetary policy operations denominated in euro			
5.1 Main refinancing operations	32,544		(38,162)
5.2 Longer-term refinancing operations	32,944		(13,771)
5.3 Fine-tuning reverse operations	–		(–)
5.4 Structural reverse operations	–		(–)
5.5 Marginal lending facility	<u>84</u>		<u>(122)</u>
		65,572	52,054
6 Other claims on euro-area credit institutions denominated in euro		2,011	4,691
7 Securities of euro-area residents denominated in euro			
7.1 Securities held for monetary policy purposes	50,224		(55,844)
7.2 Other securities	<u>–</u>		<u>(–)</u>
		50,224	55,844
8 Claims on the Federal Government		4,440	(4,440)
9 Intra-Eurosystem claims			
9.1 Participating interest in the ECB	1,948		(2,031)
9.2 Claims arising from the transfer of foreign reserves to the ECB	10,430		(10,872)
9.3 Claims related to the allocation of euro banknotes within the Eurosystem (net)	–		(–)
9.4 Other claims within the Eurosystem (net)	<u>460,629</u>		<u>(510,467)</u>
		473,007	523,369
10 Items in course of settlement		1	3
11 Other assets			
11.1 Coins	908		(879)
11.2 Tangible and intangible fixed assets	799		(844)
11.3 Other financial assets	12,452		(11,777)
11.4 Off-balance-sheet instruments revaluation differences	0		(3)
11.5 Accruals and prepaid expenses	1,354		(1,747)
11.6 Sundry items	<u>1,330</u>		<u>(1,503)</u>
		<u>16,842</u>	<u>16,753</u>
		<u>770,842</u>	<u>801,033</u>

		Liabilities	
		31.12.2013	
		€ million	€ million
1	Banknotes in circulation	240,518	237,258
2	Liabilities to euro-area credit institutions related to monetary policy operations denominated in euro		
2.1	Current accounts	81,176	(83,877)
2.2	Deposit facility	9,019	(10,712)
2.3	Fixed-term deposits	–	(46,870)
2.4	Fine-tuning reverse operations	–	(–)
		90,196	141,459
3	Other liabilities to euro-area credit institutions denominated in euro	–	–
4	Liabilities to other euro-area residents denominated in euro		
4.1	General government deposits	1,940	(2,013)
4.2	Other liabilities	7,930	(8,453)
		9,870	10,466
5	Liabilities to non-euro-area residents denominated in euro	12,262	52,047
6	Liabilities to euro-area residents denominated in foreign currency	34	1,830
7	Liabilities to non-euro-area residents denominated in foreign currency	788	37
8	Counterpart of special drawing rights allocated by the IMF	14,380	13,486
9	Intra-Eurosystem liabilities		
9.1	Liabilities related to the issuance of ECB debt certificates	–	(–)
9.2	Liabilities related to the allocation of euro banknotes within the Eurosystem (net)	267,914	(224,251)
9.3	Other liabilities within the Eurosystem (net)	–	(–)
		267,914	224,251
10	Items in course of settlement	1	2
11	Other liabilities		
11.1	Off-balance-sheet instruments revaluation differences	–	(–)
11.2	Accruals and income collected in advance	45	(226)
11.3	Sundry items	2,695	(3,079)
		2,739	3,305
12	Provisions	19,696	19,221
13	Revaluation accounts	104,491	88,080
14	Capital and reserves		
14.1	Capital	2,500	(2,500)
14.2	Statutory reserves	2,500	(2,500)
		5,000	5,000
15	Profit for the year	2,954	4,591
		<u>770,842</u>	<u>801,033</u>

Profit and loss account of the Deutsche Bundesbank for the year 2014

		2013
	€ million	€ million
1.1 Interest income	4,039	(7,281)
1.2 Interest expense	<u>- 898</u>	<u>(- 1,715)</u>
1 Net interest income	3,141	5,566
2.1 Realised gains/losses arising from financial operations	488	(379)
2.2 Write-downs on financial assets and positions	- 12	(- 733)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-</u>	<u>(-)</u>
2 Net result of financial operations, write-downs and risk provisions	476	- 353
3.1 Income from fees and commissions	60	(60)
3.2 Expenses relating to fees and commissions	<u>- 24</u>	<u>(- 21)</u>
3 Net income from fees and commissions	35	39
4 Income from participating interests	485	526
5 Net result arising from allocation of monetary income	213	- 11
6 Other income	<u>98</u>	<u>268</u>
Total net income	4,449	6,035
7 Staff costs	911	745
8 Other administrative expenses	339	330
9 Depreciation of tangible and intangible fixed assets	99	105
10 Banknote printing	98	36
11 Other expenses	<u>48</u>	<u>228</u>
Profit for the year	<u>2,954</u>	<u>4,591</u>

Frankfurt am Main, 17 February 2015

DEUTSCHE BUNDESBANK
Executive Board

Dr Jens Weidmann Professor Claudia Buch

Dr Johannes Beermann Dr Andreas Dombret Dr Joachim Nagel Carl-Ludwig Thiele