

# Financial assets and liabilities (non-consolidated)

Annex

€ billion

	Households						Non-financial corporations					
	2013			2014			2013			2014		
	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3
<b>Financial assets</b>												
<b>Currency and deposits</b>	1,874.8	1,884.9	1,914.0	1,926.8	1,945.9	1,963.0	357.0	395.2	412.2	373.3	359.5	390.2
Currency and transferable deposits	973.8	994.0	1,023.0	1,036.5	1,059.9	1,075.8	303.2	322.1	335.0	317.4	318.9	339.1
Time deposits	249.4	244.4	245.9	248.2	249.5	250.5	42.3	61.3	65.4	43.6	28.5	38.7
Savings deposits and certificates	651.6	646.5	645.1	642.1	636.5	636.7	11.5	11.8	11.8	12.3	12.1	12.4
<b>Debt securities</b>	184.1	182.0	179.0	177.7	176.4	168.9	47.4	48.9	48.2	49.7	50.2	50.3
of domestic corporations	108.3	106.9	104.9	103.6	102.1	97.1	19.1	19.3	18.5	18.2	18.6	17.9
of general government	13.9	12.9	12.0	11.5	10.9	10.0	6.1	6.5	6.1	6.2	6.9	7.7
of the rest of the world	61.8	62.2	62.0	62.7	63.4	61.8	22.2	23.1	23.6	25.3	24.7	24.6
<b>Shares and other equity</b>	453.6	467.8	487.6	496.3	502.8	497.2	1,475.9	1,534.1	1,618.8	1,620.8	1,639.5	1,676.4
Listed shares of domestic corporations	148.4	156.5	167.4	170.5	171.5	163.0	235.2	251.9	275.4	266.3	266.0	254.6
Listed shares of the rest of the world	49.4	52.7	55.8	57.9	60.6	63.2	57.8	60.8	63.8	66.9	73.3	72.6
Unlisted shares and other equity	255.7	258.7	264.4	267.9	270.7	271.0	1,182.9	1,221.5	1,279.6	1,287.7	1,300.2	1,349.1
<b>Investment fund shares</b>	382.0	389.4	398.3	405.3	420.6	431.7	131.9	135.6	138.1	140.9	141.9	145.2
<b>Insurance, pension and standardised guarantees</b>	1,810.7	1,830.6	1,855.6	1,882.9	1,900.5	1,913.8	44.6	45.4	46.1	46.5	46.9	47.3
Non-life insurance technical reserves and provision for calls under standardised guarantees	292.1	296.6	301.1	305.5	309.7	313.9	44.6	45.4	46.1	46.5	46.9	47.3
Life insurance and annuity entitlements	828.3	837.8	847.3	861.5	868.2	872.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds <sup>1)</sup>	690.3	696.2	707.1	715.9	722.6	727.9	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	17.6	17.6	16.8	14.1	13.9	13.9
<b>Loans</b>							399.7	405.8	388.6	402.0	403.3	420.9
to domestic corporations							253.9	256.8	243.1	251.3	256.0	263.1
to general government and the rest of the world							145.7	149.0	145.5	150.7	147.3	157.9
<b>Other accounts receivable <sup>2)</sup></b>	37.0	36.8	36.7	36.7	36.7	36.5	839.8	850.1	861.0	839.5	822.8	832.5
<b>Total</b>	4,742.2	4,791.5	4,871.2	4,925.7	4,982.9	5,011.0	3,313.9	3,432.7	3,529.8	3,487.0	3,478.2	3,576.6
<b>Liabilities</b>												
<b>Loans</b>	1,540.5	1,548.5	1,548.9	1,549.3	1,555.2	1,564.6	1,385.7	1,380.2	1,380.1	1,392.3	1,417.3	1,404.8
from domestic monetary financial institutions	1,448.8	1,456.4	1,458.4	1,457.4	1,463.5	1,473.1	792.8	776.0	771.4	777.5	786.2	782.2
from other domestic corporations	91.7	92.1	90.5	91.9	91.7	91.5	248.3	253.6	236.0	247.3	248.8	252.5
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	344.6	350.5	372.7	367.4	382.3	370.2
<b>Debt securities</b>							141.3	137.5	138.9	142.5	138.0	143.1
held by domestic corporations							35.2	35.6	36.0	39.6	41.8	43.1
held by private households							14.9	15.7	15.6	15.7	16.2	16.0
held by general government and the rest of the world							91.2	86.2	87.3	87.3	80.0	83.9
<b>Shares and other equity</b>							2,143.5	2,259.1	2,426.0	2,435.8	2,458.1	2,418.7
Memo item												
Listed shares held by domestic corporations							331.8	359.7	390.1	384.9	386.1	365.6
Listed shares held by households							129.8	137.3	146.6	149.6	151.2	142.4
Listed shares held by general government and the rest of the world							576.9	622.2	706.0	714.7	728.6	709.0
<b>Insurance technical reserves</b>							240.5	242.0	243.5	245.0	246.5	248.0
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	47.5	45.1	37.3	39.5	42.0	44.4
<b>Other accounts payable</b>	16.1	16.2	14.9	16.1	15.9	16.6	878.0	884.9	890.6	868.0	868.4	907.6
<b>Total</b>	1,556.6	1,564.8	1,563.7	1,565.4	1,571.0	1,581.2	4,836.5	4,948.8	5,116.3	5,123.1	5,170.3	5,166.7
<b>Net financial assets <sup>3)</sup></b>	3,185.6	3,226.7	3,307.4	3,360.3	3,411.8	3,429.8	-1,522.6	-1,516.1	-1,586.6	-1,636.1	-1,692.1	-1,590.1
<b>Debt ratio <sup>4)</sup></b>	56.2	56.1	55.7	55.1	54.9	54.8	63.8	63.1	62.7	62.6	63.0	62.3

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank