

Financial assets and liabilities (non-consolidated)

Annex

€ billion

	Households						Non-financial corporations					
	2013				2014		2013				2014	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
Financial assets												
Currency and deposits	1,856.4	1,874.9	1,885.1	1,914.2	1,926.9	1,946.1	372.7	359.1	395.4	411.9	373.1	359.5
Currency and transferable deposits	944.0	974.0	994.2	1,023.2	1,036.7	1,060.1	299.0	303.2	322.1	335.0	317.4	318.9
Time deposits	251.7	249.4	244.4	245.9	248.2	249.5	62.3	44.4	61.6	65.2	43.4	28.5
Savings deposits and certificates	660.7	651.6	646.5	645.1	642.1	636.5	11.4	11.5	11.8	11.8	12.3	12.1
Debt securities	193.1	184.1	182.0	179.0	177.7	176.4	50.0	47.4	48.9	48.2	49.7	50.2
of domestic corporations	114.2	108.3	106.9	104.9	103.6	102.1	21.0	19.1	19.3	18.5	18.2	18.6
of general government	15.1	13.9	12.9	12.0	11.5	10.9	6.0	6.1	6.5	6.1	6.2	6.9
of the rest of the world	63.9	61.8	62.2	62.0	62.7	63.4	23.0	22.2	23.1	23.6	25.3	24.7
Shares and other equity	458.8	453.6	467.8	487.6	496.3	502.8	1,513.2	1,475.6	1,533.8	1,618.4	1,620.4	1,638.2
Listed shares of domestic corporations	149.4	148.4	156.5	167.4	170.5	171.5	226.2	235.2	251.9	275.4	266.3	266.0
Listed shares of the rest of the world	51.0	49.4	52.7	55.8	57.9	60.6	50.6	57.8	60.8	63.8	66.9	73.3
Unlisted shares and other equity	258.4	255.7	258.7	264.4	267.9	270.7	1,236.5	1,182.6	1,221.1	1,279.2	1,287.3	1,298.9
Investment fund shares	386.7	382.0	389.4	398.3	405.3	420.6	134.1	131.9	135.6	138.1	140.9	141.9
Insurance, pension and standardised guarantees	1,795.8	1,815.5	1,830.5	1,849.2	1,876.5	1,894.0	43.6	44.0	44.3	44.7	45.1	45.4
Non-life insurance technical reserves and provision for calls under standardised guarantees	286.8	290.4	293.9	297.5	301.3	305.1	43.6	44.0	44.3	44.7	45.1	45.4
Life insurance and annuity entitlements	825.9	835.8	841.1	845.6	860.1	867.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	683.1	689.2	695.4	706.1	715.0	721.9	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	17.6	17.6	17.7	16.8	14.2	14.0
Loans							354.2	354.0	357.7	339.4	346.2	344.3
to domestic corporations							245.5	236.3	239.2	226.8	231.7	232.5
to general government and the rest of the world							108.6	117.7	118.5	112.6	114.5	111.8
Other accounts receivable ²⁾	37.0	37.0	36.7	36.5	36.5	36.5	862.4	841.0	852.5	857.0	835.3	818.6
Total	4,727.8	4,747.1	4,791.5	4,864.8	4,919.2	4,976.4	3,347.8	3,270.6	3,385.9	3,474.4	3,424.8	3,412.1
Liabilities												
Loans	1,534.3	1,539.9	1,548.0	1,548.4	1,548.9	1,554.8	1,337.1	1,350.0	1,343.5	1,345.1	1,358.0	1,382.8
from domestic monetary financial institutions	1,443.6	1,448.8	1,456.4	1,458.4	1,457.4	1,463.5	788.0	792.8	776.0	771.4	777.5	786.2
from other domestic corporations	90.6	91.1	91.6	90.0	91.5	91.3	218.0	211.2	216.1	200.9	211.8	214.1
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	331.1	346.0	351.4	372.8	368.7	382.5
Debt securities							139.6	141.3	137.5	138.9	142.5	138.0
held by domestic corporations							34.6	35.2	35.6	36.0	39.6	41.8
held by private households							15.5	14.9	15.7	15.6	15.7	16.2
held by general government and the rest of the world							89.5	91.1	86.2	87.3	87.2	80.0
Shares and other equity							2,182.7	2,143.5	2,259.1	2,426.0	2,435.8	2,458.1
Memo item												
Listed shares held by domestic corporations							328.6	331.8	359.7	390.1	384.9	386.1
Listed shares held by households							131.6	129.8	137.3	146.6	149.6	151.2
Listed shares held by general government and the rest of the world							568.2	576.9	622.2	706.0	714.7	728.6
Insurance technical reserves							239.0	240.5	242.0	243.5	245.0	246.5
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	26.0	47.5	45.1	37.3	39.5	42.0
Other accounts payable	17.1	16.1	16.2	15.5	16.8	16.6	947.2	909.6	918.8	928.4	907.4	907.3
Total	1,551.4	1,556.0	1,564.3	1,563.9	1,565.7	1,571.4	4,871.6	4,832.3	4,946.0	5,119.2	5,128.2	5,174.6
Net financial assets ³⁾	3,176.5	3,191.1	3,227.2	3,300.8	3,353.6	3,405.0	-1,523.8	-1,561.7	-1,560.1	-1,644.7	-1,703.4	-1,762.5
Debt ratio ⁴⁾	56.4	56.2	56.1	55.7	55.1	55.0	62.4	62.5	61.8	61.5	61.5	61.8

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank