

Acquisition of financial assets and financing (non-consolidated)

Annex

€ billion

	Households ¹						Non-financial corporations					
	2012		2013				2012		2013			
	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Acquisition of financial assets												
Currency and deposits	19,88	23,26	9,12	17,31	10,32	31,59	4,69	33,53	-46,03	-16,16	43,54	13,83
Currency and transferable deposits	28,15	36,00	21,72	29,53	20,87	31,51	19,00	28,78	-28,27	7,85	21,15	13,40
Time deposits	-4,47	-5,33	-4,37	-2,85	-5,25	1,96	-14,57	4,82	-17,94	-24,16	22,08	0,28
Savings deposits	-0,74	-3,00	-2,10	-3,97	-2,35	-0,28	0,45	-0,04	0,31	0,37	0,24	-0,10
Savings certificates	-3,07	-4,41	-6,12	-5,40	-2,96	-1,61	-0,18	-0,03	-0,13	-0,23	0,07	0,25
Bonds ²	-4,65	-7,23	-4,59	-5,52	-1,03	-3,84	-0,62	-2,20	1,38	-2,09	1,23	-0,74
Financial derivatives							2,20	3,40	1,33	2,89	0,67	1,93
Shares	-0,48	-2,45	2,64	-0,59	-4,27	-3,53	5,46	15,55	10,71	0,89	8,64	-4,63
Other equity	0,77	0,79	0,75	0,79	0,83	0,64	13,36	-10,79	12,85	-1,08	4,24	-0,17
Mutual funds shares	-1,14	4,96	10,52	3,89	2,84	3,07	0,74	3,31	4,48	-0,95	2,06	1,86
Loans							0,64	3,37	5,29	-1,18	4,32	-19,07
Claims on insurance corporations ³	12,81	16,17	24,69	16,97	12,58	16,13	0,35	0,31	0,36	0,36	0,36	0,37
short-term claims	0,57	0,51	0,81	0,68	0,63	0,68	0,35	0,31	0,36	0,36	0,36	0,37
longer-term-claims	12,23	15,65	23,88	16,29	11,96	15,45						
Claims from company pension commitments	2,93	3,01	2,69	2,79	2,69	2,75						
Other claims ⁴	-0,16	-4,69	1,18	1,26	7,90	-14,88	37,29	27,14	25,87	-0,43	48,20	7,61
Trade credits and payments on account							9,66	6,63	5,21	-11,98	11,72	-9,55
Other claims	-0,16	-4,69	1,18	1,26	7,90	-14,88	27,63	20,51	20,66	11,56	36,48	17,15
Total	29,96	33,81	47,01	36,90	31,86	31,95	64,10	73,62	16,23	-17,75	113,25	0,97
External financing												
Bonds ²							7,10	4,68	9,11	3,22	-0,49	0,94
Shares							0,39	1,02	0,61	0,08	-0,29	1,05
Other equity							-3,97	9,40	1,04	2,13	1,65	5,79
Loans	6,10	3,22	-3,66	5,84	8,64	0,67	26,04	-21,67	19,69	11,64	-15,31	-9,75
from domestic MFIs	6,80	3,70	-3,10	5,42	8,22	2,24	-10,21	-3,71	10,77	5,42	0,20	-13,65
from domestic non-financial corporations and other financial institutions and from insurers	-0,74	-0,44	-0,65	0,42	0,47	-1,56	7,94	6,54	4,78	-8,15	4,14	-18,46
from general government and non-residents	0,04	-0,05	0,10	0,00	-0,04	-0,02	28,31	-24,50	4,14	14,37	-19,65	22,36
Company pension commitments							1,63	1,66	1,43	1,43	1,43	1,41
Other liabilities	0,06	0,10	0,17	0,06	0,02	0,08	14,46	15,66	-1,13	-16,89	16,99	-11,23
Total	6,16	3,31	-3,49	5,90	8,66	0,75	45,64	10,74	30,75	1,60	3,99	-11,80
Net acquisition of financial assets ⁵	23,80	30,50	50,50	31,00	23,20	31,20	18,46	62,88	-14,52	-19,36	109,25	12,77

¹ Including non-profit organisations serving households. ² Including money market paper. ³ Including private pension funds and burial funds, as well as occupational pension schemes and supplementary pension funds. ⁴ Including households' accumulated interest-bearing surplus shares with insurance corporations. ⁵ Acquisition of financial assets less external financing.

Source: Deutsche Bundesbank