

Acquisition of financial assets and financing (non-consolidated)

Annex

€ billion

	Households ¹						Non-financial corporations					
	2012			2013			2012			2013		
	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3
Acquisition of financial assets												
Currency and deposits	22,15	19,88	23,26	8,28	17,90	11,35	-10,00	15,21	34,30	-41,96	-9,81	43,73
Currency and transferable deposits	25,59	28,15	36,00	20,88	30,12	21,90	15,07	19,00	28,78	-25,59	9,03	21,72
Time deposits	-0,27	-4,47	-5,33	-4,37	-2,85	-5,25	-25,25	-4,05	5,58	-16,55	-18,98	21,71
Savings deposits	-1,84	-0,74	-3,00	-2,10	-3,97	-2,35	0,37	0,45	-0,04	0,31	0,37	0,24
Savings certificates	-1,33	-3,07	-4,41	-6,12	-5,40	-2,96	-0,19	-0,18	-0,03	-0,13	-0,23	0,07
Bonds ²	-2,38	-4,65	-7,23	-4,59	-5,52	-1,03	-0,02	-0,62	-2,20	1,38	-2,09	1,23
Financial derivatives							4,18	2,24	3,99	1,51	3,22	1,26
Shares	0,54	-0,48	-2,45	2,64	-0,59	-4,27	-7,21	6,54	15,76	10,61	5,66	5,56
Other equity	0,74	0,77	0,79	0,75	0,79	0,83	11,25	9,73	-4,08	11,55	3,05	6,46
Mutual funds shares	-2,07	-1,14	4,96	10,53	3,89	2,84	1,01	0,74	3,31	4,48	-0,95	2,06
Loans							0,36	-8,94	-1,37	5,07	-1,41	4,21
Claims on insurance corporations ³	16,59	12,91	17,04	24,80	16,93	12,40	0,35	0,35	0,31	0,36	0,36	0,36
short-term claims	0,58	0,57	0,53	0,81	0,68	0,62	0,35	0,35	0,31	0,36	0,36	0,36
longer-term-claims	16,00	12,34	16,51	23,98	16,26	11,77						
Claims from company pension commitments	3,02	2,93	3,01	2,94	3,04	2,94						
Other claims ⁴	-0,08	-0,26	-5,26	1,61	0,44	6,60	-30,01	32,13	24,27	24,00	-1,34	46,27
Trade credits and payments on account							4,27	4,88	1,69	5,23	-11,63	11,34
Other claims	-0,08	-0,26	-5,26	1,61	0,44	6,60	-34,28	27,26	22,58	18,78	10,29	34,93
Total	38,52	29,96	34,13	46,96	36,89	31,66	-30,09	57,38	74,28	17,00	-3,32	111,15
External financing												
Bonds ²							3,87	7,10	4,68	9,11	3,21	-0,49
Shares							0,97	0,39	1,02	0,61	0,08	-0,29
Other equity							1,28	-5,10	3,91	1,76	2,31	2,04
Loans	6,74	6,10	3,22	-3,66	5,83	8,64	3,09	16,38	-25,07	24,72	14,21	-17,17
from domestic MFIs	6,19	6,80	3,70	-3,10	5,42	8,22	6,96	-10,13	-3,76	10,62	6,01	-0,15
from domestic non-financial corporations and other financial institutions and from insurers	0,55	-0,74	-0,43	-0,65	0,41	0,47	-9,87	-1,69	1,74	4,58	-8,36	4,06
from general government and non-residents	0,01	0,04	-0,05	0,10	0,00	-0,04	5,99	28,21	-23,06	9,53	16,56	-21,08
Company pension commitments							1,63	1,63	1,66	1,64	1,64	1,64
Other liabilities	0,08	0,06	0,41	-0,09	0,06	0,01	1,66	9,64	10,67	-0,60	-16,02	17,14
Total	6,82	6,16	3,63	-3,74	5,89	8,66	12,50	30,04	-3,14	37,25	5,44	2,87
Net acquisition of financial assets ⁵	31,70	23,80	30,50	50,70	31,00	23,00	-42,59	27,34	77,42	-20,25	-8,76	108,28

¹ Including non-profit organisations serving households. ² Including money market paper. ³ Including private pension funds and burial funds, as well as occupational pension schemes and supplementary pension funds. ⁴ Including households' accumulated interest-bearing surplus shares with insurance corporations. ⁵ Acquisition of financial assets less external financing.

Source: Deutsche Bundesbank