

Acquisition of financial assets and financing (non-consolidated)

Annex

€ billion

	Households ¹						Non-financial corporations					
	2012				2013		2012				2013	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
Acquisition of financial assets												
Currency and deposits	21,11	22,15	19,88	23,26	8,28	17,90	-21,61	-10,00	15,21	34,30	-41,96	-9,81
Currency and transferable deposits	12,77	25,59	28,15	36,00	20,88	30,12	-5,38	15,07	19,00	28,78	-25,59	9,03
Time deposits	4,05	-0,27	-4,47	-5,33	-4,37	-2,85	-16,43	-25,25	-4,05	5,58	-16,55	-18,98
Savings deposits	5,40	-1,84	-0,74	-3,00	-2,10	-3,97	0,22	0,37	0,45	-0,04	0,31	0,37
Savings certificates	-1,11	-1,33	-3,07	-4,41	-6,12	-5,40	-0,02	-0,19	-0,18	-0,03	-0,13	-0,23
Bonds ²	-2,79	-2,38	-4,65	-7,23	-4,59	-5,52	0,19	-0,02	-0,62	-2,20	1,38	-2,09
Financial derivatives							-0,33	4,18	2,24	3,99	1,51	3,22
Shares	-1,04	0,54	-0,48	-2,45	2,64	-0,59	4,83	-7,21	6,54	15,76	10,61	5,92
Other equity	0,78	0,74	0,77	0,79	0,75	0,79	7,48	11,25	9,73	-4,08	11,55	3,47
Mutual funds shares	-1,57	-2,07	-1,14	4,96	10,53	3,89	-5,25	1,01	0,74	3,31	4,48	-0,95
Loans							3,45	0,36	-8,94	-1,37	5,24	-1,32
Claims on insurance corporations ³	24,58	16,59	12,91	17,04	24,80	16,93	0,35	0,35	0,35	0,31	0,36	0,36
short-term claims	0,64	0,58	0,57	0,53	0,81	0,68	0,35	0,35	0,35	0,31	0,36	0,36
longer-term-claims	23,94	16,00	12,34	16,51	23,98	16,26						
Claims from company pension commitments	2,93	3,02	2,93	3,01	2,93	3,03						
Other claims ⁴	5,86	-0,08	-0,26	-5,26	1,62	0,06	4,94	-30,01	32,13	24,27	24,01	-1,35
Trade credits and payments on account							-1,01	4,27	4,88	1,69	5,23	-11,63
Other claims	5,86	-0,08	-0,26	-5,26	1,62	0,06	5,95	-34,28	27,26	22,58	18,79	10,28
Total	49,87	38,52	29,96	34,13	46,96	36,50	-5,95	-30,09	57,38	74,28	17,17	-2,56
External financing												
Bonds ²							3,08	3,87	7,10	4,68	9,11	3,22
Shares							0,57	0,97	0,39	1,02	0,61	0,08
Other equity							2,11	1,28	-5,10	3,91	1,76	2,31
Loans	-1,05	6,74	6,10	3,22	-3,66	5,83	-6,85	3,09	16,38	-25,07	24,91	19,27
from domestic MFIs	-1,54	6,19	6,80	3,70	-3,10	5,42	-0,90	6,96	-10,13	-3,76	10,62	6,01
from domestic non-financial corporations and other financial institutions and from insurers	0,50	0,55	-0,74	-0,43	-0,65	0,41	-2,85	-9,87	-1,69	1,74	4,75	-8,27
from general government and non-residents	-0,01	0,01	0,04	-0,05	0,10	0,00	-3,10	5,99	28,21	-23,06	9,55	21,53
Company pension commitments							1,63	1,63	1,63	1,66	1,64	1,64
Other liabilities	0,43	0,08	0,06	0,41	-0,09	0,06	-13,24	1,66	9,64	10,67	-0,60	-16,02
Total	-0,63	6,82	6,16	3,63	-3,74	5,90	-12,71	12,50	30,04	-3,14	37,44	10,50
Net acquisition of financial assets ⁵	50,50	31,70	23,80	30,50	50,70	30,60	6,76	-42,59	27,34	77,42	-20,27	-13,05

¹ Including non-profit organisations serving households. ² Including money market paper. ³ Including private pension funds and burial funds, as well as occupational pension schemes and supplementary pension funds. ⁴ Including households' accumulated interest-bearing surplus shares with insurance corporations. ⁵ Acquisition of financial assets less external financing.

Source: Deutsche Bundesbank