

Profit and loss account of the Deutsche Bundesbank for the year 2012

	€ million	2011 € million
1.1 Interest income	11,001	(8,556)
1.2 Interest expense	<u>-2,742</u>	(-3,786)
1 Net interest income	8,259	4,770
2.1 Realised gains/losses arising from financial operations	832	(617)
2.2 Write-downs on financial assets and positions	-52	(-3)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-6,671</u>	(-4,141)
2 Net result of financial operations, write-downs and risk provisions	-5,891	-3,527
3.1 Income from fees and commissions	63	(67)
3.2 Expense relating to fees and commissions	<u>-21</u>	(-19)
3 Net income from fees and commissions	42	48
4 Income from participating interests	195	240
5 Net result arising from allocation of monetary income	-689	323
6 Other income	<u>185</u>	96
Total net income	2,100	1,950
7 Staff costs	706	614
8 Other administrative expenses	324	306
9 Depreciation on tangible and intangible fixed assets	113	107
10 Banknote printing	91	71
11 Other expenses	<u>203</u>	209
Profit for the year	<u><u>664</u></u>	<u><u>643</u></u>

Discrepancies in the totals are due to rounding.