

Gross sales, net sales and amounts outstanding of debt securities issued by residents
Classification by category of securities

€ million nominal value

Period	Bank debt securities						Corporate bonds (Non-MFIs)				Public debt securities
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Bank debt securities issued by special purpose credit institutions	Other bank debt securities	Total 1	Non-financial corporations	Insurance corporations	Other financial intermediaries 1 2	
Gross sales											
2019	1,285,541	783,977	38,984	9,587	607,900	127,504	94,367	47,261	2,800	44,306	407,197
2020 ⁴	1,870,084	778,411	39,548	18,327	643,380	77,156	184,206	143,418	7,863	32,925	907,466
2021	1,658,004	795,271	41,866	17,293	648,996	87,116	139,775	99,843	7,139	32,793	722,958
2022	1,683,265	861,989	66,811	11,929	700,062	83,188	169,680	121,271	8,266	40,142	651,596
2023	1,705,524	937,757	45,073	12,633	782,969	97,082	153,128	116,785	6,693	29,651	614,639
2023 Sep.	152,408	82,679	3,337	550	71,155	7,637	18,722	8,434	2,956	7,333	51,007
Oct.	132,402	83,350	1,697	2,557	71,328	7,769	10,151	7,270	485	2,396	38,901
Nov.	125,657	72,915	7,203	1,354	57,521	6,837	8,850	6,855	–	1,995	43,892
Dec.	81,025	55,000	1,834	1,453	46,549	5,164	4,722	4,009	54	659	21,302
2024 Jan.	151,286	89,021	6,405	1,630	70,605	10,380	14,833	9,089	1,397	4,347	47,433
Feb.	148,430	79,876	3,301	2,051	63,439	11,086	7,181	6,466	270	446	61,373
Mar.	124,684	62,659	5,081	608	45,393	11,577	11,709	10,687	78	942	50,316
Apr.	150,134	84,574	5,951	1,213	66,287	11,124	13,211	10,201	972	2,038	52,349
May	143,782	78,455	1,463	1,027	66,133	9,832	12,237	9,348	1,788	1,101	53,091
June	118,188	58,371	3,127	887	45,597	8,759	10,682	7,468	366	2,848	49,136
July	119,604	65,562	3,280	1,522	49,131	11,630	9,338	7,468	373	1,498	44,704
Aug.	113,940	60,353	2,571	413	46,104	11,265	6,501	5,511	395	596	47,086
Sep.	125,924	71,525	1,754	1,112	57,743	10,916	12,918	9,341	2,661	916	41,482
Oct.	122,150	57,393	2,679	2,036	39,390	13,287	12,273	8,638	477	3,158	52,484
Net sales											
2019	59,719	28,750	13,098	– 3,728	26,263	– 6,885	30,449	17,060	2,241	11,148	519
2020 ⁴	473,795	28,147	8,661	8,816	22,067	– 11,398	49,536	36,852	5,135	7,549	396,113
2021	210,231	52,578	17,821	7,471	22,973	4,314	35,531	23,380	3,019	9,131	122,123
2022	135,853	36,883	23,894	– 9,399	15,944	6,444	30,671	14,311	2,619	13,742	68,299
2023	190,577	78,764	10,184	– 791	46,069	23,303	– 34	209	1,909	– 2,152	111,848
2023 Sep.	12,991	– 6,384	28	– 809	– 4,706	– 897	8,074	– 281	2,798	– 5,558	11,300
Oct.	– 7,927	– 1,596	– 2,527	– 1,529	– 895	3,356	– 2,197	– 63	– 1,443	– 690	– 4,135
Nov.	30,649	13,427	4,984	904	7,149	391	– 4,018	– 2,611	– 21	– 1,386	21,239
Dec.	– 11,217	10,301	308	1,288	9,314	– 609	– 4,873	– 2,769	– 9	– 2,096	– 16,644
2024 Jan.	4,841	4,209	– 569	1,400	– 2,865	6,243	4,372	2,954	908	– 510	– 3,740
Feb.	12,862	7,348	1,102	1,691	– 522	5,078	– 2,312	– 696	32	– 1,648	7,827
Mar.	17,943	13,538	1,459	– 498	8,865	3,713	3,784	4,470	20	– 708	620
Apr.	– 9,914	– 10,653	– 2,897	– 1,562	– 14,334	2,346	4,972	4,984	575	– 586	– 4,233
May	5,787	2,720	– 2,643	77	2,782	2,505	3,598	3,938	1,519	– 1,858	– 532
June	15,859	9,951	– 486	– 207	9,726	918	2,329	234	130	1,965	3,578
July	415	– 18,041	– 1,491	480	– 19,593	2,563	– 4,490	– 3,690	– 165	– 636	22,947
Aug.	6,815	3,317	– 1,758	– 237	1,338	459	1,793	1,894	107	– 207	1,705
Sep.	11,706	7,980	– 4,138	442	11,086	589	2,965	1,457	2,210	– 702	762
Oct.	13,156	2,851	556	– 117	– 3,340	5,751	2,962	3,374	– 1,473	1,061	7,344
Amounts outstanding											
2019 ³	3,149,373	1,222,911	174,188	47,712	696,325	304,686	342,325	177,035	22,087	143,203	1,584,136
2020 ⁵	4 3,545,200	4 1,174,817	183,980	55,959	687,710	4 247,169	4 379,342	4 222,350	28,254	128,738	1,991,040
2021	3,781,975	1,250,777	202,385	63,496	731,068	253,828	414,791	243,876	31,614	139,302	2,116,406
2022	3,930,390	1,302,028	225,854	54,199	761,047	260,928	441,234	254,012	34,480	152,742	2,187,127
2023	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	253,783	36,172	151,786	2,304,892
2023 Sep.	4,117,795	1,365,365	234,599	53,128	796,782	280,856	453,037	259,136	38,080	155,821	2,299,393
Oct.	4,110,219	1,362,975	231,537	52,084	794,730	284,623	450,654	259,140	36,572	154,941	2,296,591
Nov.	4,139,444	1,373,679	236,596	53,034	798,461	285,588	446,199	256,297	36,228	153,674	2,319,566
Dec.	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	253,783	36,172	151,786	2,304,892
2024 Jan.	4,140,092	1,394,649	236,671	55,735	808,508	293,736	446,559	256,957	37,277	152,324	2,298,884
Feb.	4,152,812	1,401,409	237,658	57,450	807,692	298,609	444,310	256,277	37,406	150,627	2,307,093
Mar.	4,173,121	1,415,363	239,096	56,960	816,963	302,344	448,012	260,737	37,443	149,830	2,309,746
Apr.	4,169,790	1,408,556	242,090	55,474	805,788	305,203	453,941	266,624	38,135	149,180	2,307,292
May	4,175,267	1,409,122	239,361	55,574	807,179	307,007	457,302	270,327	39,607	147,367	2,308,844
June	4,198,060	1,423,493	239,081	55,370	820,249	308,793	460,082	270,720	39,809	149,551	2,314,485
July	4,193,225	1,403,611	237,606	55,897	798,532	311,576	455,405	266,941	39,601	148,861	2,334,209
Aug.	4,195,648	1,403,950	239,400	55,662	796,741	312,147	457,309	268,919	39,631	148,757	2,334,389
Sep.	4,204,230	1,407,618	233,380	56,090	807,073	311,075	459,445	270,131	41,532	147,779	2,337,167
Oct.	4,228,543	1,419,419	235,844	56,013	808,315	319,246	462,967	273,827	40,371	148,766	2,346,158

1 Including cross-border financing within groups from January 2011. 2 Non-monetary financial institutions (excluding insurance corporations) as well as financial auxiliaries. Including captive financial institutions from January 2015 onwards. 3 Sectoral reclassification of issuers or debt securities. 4 Adjustments due to the change in the

country of residence of the issuers or debt securities. 5 Methodological changes since January 2020. — The figures for the most recent date are provisional. Revisions are not specially marked.