

XI. Economic conditions in Germany

1. Origin and use of domestic product, distribution of national income

| Item | 2022 | | | 2023 | | | 2024 | | | | 2024 | | |
|--|----------------|---------|---------|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2022 | 2023 | 2024 | 2022 | 2023 | 2024 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 |
| | Index 2020=100 | | | Annual percentage change | | | | | | | | | |
| At constant prices, chained | | | | | | | | | | | | | |
| I. Origin of domestic product | | | | | | | | | | | | | |
| Production sector (excluding construction) | 104.2 | 103.6 | 100.6 | - 1.2 | - 0.5 | - 3.0 | 2.5 | - 0.6 | - 3.2 | - 0.9 | - 4.0 | - 2.0 | - 1.9 |
| Construction | 85.5 | 85.2 | 82.0 | -11.3 | - 0.4 | - 3.8 | - 2.3 | - 1.0 | 0.5 | 1.0 | - 3.5 | - 3.5 | - 3.8 |
| Wholesale/retail trade, transport and storage, hotel and restaurant services | 106.8 | 105.3 | 105.3 | 5.4 | - 1.4 | 0.0 | - 0.9 | - 2.3 | - 2.2 | - 0.3 | - 0.0 | 0.7 | 0.3 |
| Information and communication | 109.2 | 113.3 | 116.1 | 0.5 | 3.7 | 2.5 | 4.6 | 3.7 | 2.4 | 4.1 | 2.9 | 3.4 | 2.5 |
| Financial and insurance activities | 99.8 | 99.2 | 98.5 | - 7.4 | - 0.6 | - 0.7 | - 3.4 | 0.1 | 1.3 | - 0.4 | 0.7 | 0.3 | - 0.5 |
| Real estate activities | 104.2 | 105.6 | 106.6 | 1.8 | 1.4 | 1.0 | 1.1 | 0.9 | 1.1 | 2.2 | 1.8 | 1.9 | 1.1 |
| Business services ¹ | 112.7 | 113.2 | 113.2 | 3.3 | 0.5 | - 0.0 | - 0.7 | 0.8 | 0.3 | 1.6 | 0.9 | 1.2 | 0.3 |
| Public services, education and health | 106.0 | 107.6 | 109.3 | 4.5 | 1.5 | 1.6 | 2.6 | 1.6 | 0.6 | 1.3 | 1.3 | 1.6 | 2.3 |
| Other services | 118.1 | 120.5 | 121.6 | 16.9 | 2.0 | 0.9 | 3.0 | 1.6 | 1.6 | 1.9 | 1.4 | 1.6 | 1.6 |
| Gross value added | 105.6 | 105.9 | 105.5 | 1.7 | 0.3 | - 0.4 | 0.9 | 0.2 | - 0.6 | 0.8 | - 0.4 | 0.3 | 0.1 |
| Gross domestic product ² | 105.1 | 104.8 | 104.6 | 1.4 | - 0.3 | - 0.2 | 0.6 | - 0.4 | - 0.7 | - 0.4 | - 0.8 | 0.1 | 0.1 |
| II. Use of domestic product | | | | | | | | | | | | | |
| Private consumption ³ | 108.0 | 107.6 | 108.0 | 5.6 | - 0.4 | 0.3 | 0.1 | - 0.2 | - 1.1 | - 0.2 | 0.6 | - 0.3 | 0.1 |
| Government consumption | 103.6 | 103.4 | 106.1 | 0.1 | - 0.1 | 2.6 | - 1.6 | - 1.9 | 1.2 | 1.9 | 1.3 | 3.3 | 2.5 |
| Machinery and equipment | 108.2 | 107.3 | 101.4 | 4.5 | - 0.8 | - 5.5 | 4.3 | - 0.1 | - 2.9 | - 3.7 | - 5.4 | - 5.5 | - 5.7 |
| Premises | 93.1 | 89.9 | 86.8 | - 3.9 | - 3.4 | - 3.5 | - 4.3 | - 3.1 | - 2.8 | - 3.4 | - 5.1 | - 3.5 | - 2.6 |
| Other investment ⁴ | 109.8 | 115.0 | 119.4 | 2.6 | 4.7 | 3.9 | 4.9 | 4.3 | 4.4 | 5.1 | 4.9 | 4.4 | 4.0 |
| Changes in inventories ^{5,6} | . | . | . | - 0.1 | 0.1 | 0.1 | 1.0 | 0.6 | - 0.3 | - 0.9 | - 0.9 | - 0.5 | 0.6 |
| Domestic demand | 105.9 | 105.4 | 105.7 | 2.8 | - 0.4 | 0.2 | 0.7 | - 0.2 | - 0.9 | - 1.2 | - 1.1 | - 0.6 | 0.7 |
| Net exports ⁶ | . | . | . | - 1.3 | 0.1 | - 0.4 | - 0.2 | - 0.3 | 0.2 | 0.8 | 0.3 | 0.6 | - 0.6 |
| Exports | 113.3 | 113.0 | 112.1 | 3.1 | - 0.3 | - 0.8 | 2.5 | 0.6 | - 1.7 | - 2.5 | - 2.0 | 0.8 | - 0.3 |
| Imports | 116.6 | 115.9 | 116.1 | 7.0 | - 0.6 | 0.2 | 3.3 | 1.3 | - 2.3 | - 4.4 | - 3.1 | - 0.7 | 1.2 |
| Gross domestic product ² | 105.1 | 104.8 | 104.6 | 1.4 | - 0.3 | - 0.2 | 0.6 | - 0.4 | - 0.7 | - 0.4 | - 0.8 | 0.1 | 0.1 |
| At current prices (€ billion) | | | | | | | | | | | | | |
| III. Use of domestic product | | | | | | | | | | | | | |
| Private consumption ³ | 2,075.1 | 2,205.6 | 2,272.5 | 12.7 | 6.3 | 3.0 | 8.8 | 7.1 | 5.1 | 4.5 | 3.5 | 2.6 | 2.7 |
| Government consumption | 869.8 | 905.2 | 953.3 | 6.1 | 4.1 | 5.3 | 2.3 | 3.1 | 5.4 | 5.3 | 5.4 | 6.1 | 4.2 |
| Machinery and equipment | 263.0 | 275.7 | 264.8 | 11.7 | 4.8 | - 4.0 | 12.2 | 6.4 | 2.0 | 0.4 | - 3.6 | - 3.8 | - 4.3 |
| Premises | 446.5 | 466.1 | 464.0 | 10.5 | 4.4 | - 0.5 | 9.5 | 4.9 | 3.0 | 0.7 | - 2.3 | - 0.9 | 0.6 |
| Other investment ⁴ | 148.8 | 158.0 | 168.4 | 6.5 | 6.2 | 6.6 | 6.4 | 5.8 | 5.9 | 6.6 | 6.5 | 7.5 | 7.1 |
| Changes in inventories ⁵ | 52.0 | 7.2 | 10.6 | . | . | . | . | . | . | . | . | . | . |
| Domestic use | 3,855.1 | 4,017.9 | 4,133.6 | 10.6 | 4.2 | 2.9 | 6.8 | 4.4 | 2.9 | 2.9 | 1.7 | 2.6 | 3.2 |
| Net exports | 98.7 | 167.7 | 172.8 | . | . | . | . | . | . | . | . | . | . |
| Exports | 1,810.1 | 1,816.6 | 1,819.3 | 15.4 | 0.4 | 0.1 | 7.8 | 1.4 | - 3.7 | - 3.4 | - 1.9 | 1.4 | 1.1 |
| Imports | 1,711.4 | 1,649.0 | 1,646.5 | 24.1 | - 3.6 | - 0.1 | 6.6 | - 2.1 | - 9.2 | - 8.5 | - 5.5 | - 1.2 | 2.0 |
| Gross domestic product ² | 3,953.9 | 4,185.6 | 4,306.4 | 7.5 | 5.9 | 2.9 | 7.3 | 5.9 | 5.4 | 5.0 | 3.0 | 3.6 | 2.8 |
| IV. Prices (2020=100) | | | | | | | | | | | | | |
| Private consumption | 109.9 | 117.2 | 120.4 | 6.8 | 6.7 | 2.7 | 8.6 | 7.3 | 6.3 | 4.7 | 2.9 | 2.9 | 2.6 |
| Gross domestic product | 109.1 | 115.8 | 119.4 | 6.1 | 6.1 | 3.1 | 6.7 | 6.4 | 6.1 | 5.4 | 3.8 | 3.5 | 2.7 |
| Terms of trade | 94.0 | 97.6 | 98.8 | - 3.5 | 3.8 | 1.3 | 1.8 | 4.3 | 5.5 | 3.5 | 2.7 | 1.1 | 0.6 |
| V. Distribution of national income | | | | | | | | | | | | | |
| Compensation of employees | 2,087.0 | 2,229.0 | 2,352.5 | 6.0 | 6.8 | 5.5 | 6.7 | 7.1 | 7.2 | 6.4 | 6.3 | 5.6 | 5.2 |
| Entrepreneurial and property income | 848.9 | 905.4 | 821.1 | 3.8 | 6.7 | - 9.3 | 12.1 | 10.1 | 5.1 | - 0.5 | - 9.1 | - 5.9 | - 8.1 |
| National income | 2,935.9 | 3,134.5 | 3,173.6 | 5.4 | 6.8 | 1.2 | 8.4 | 7.9 | 6.5 | 4.5 | 1.3 | 2.4 | 1.2 |
| Memo item: Gross national income | 4,097.1 | 4,332.2 | 4,449.4 | 7.8 | 5.7 | 2.7 | 7.2 | 5.9 | 5.4 | 4.5 | 2.8 | 3.7 | 2.6 |

Source: Federal Statistical Office; figures computed in November 2024. Initial annual results for 2024: figures computed in January 2025. ¹ Professional, scientific, technical, administration and support service activities. ² Gross value added plus taxes on products (netted with subsidies on products). ³ Including non-profit institutions serving

households. ⁴ Intellectual property rights (inter alia, computer soft ware and entertainment, literary or artistic originals) and cultivated assets. ⁵ Including net increase in valuables. ⁶ Contribution of growth to GDP.