

## XI. Economic conditions in Germany

### 1. Origin and use of domestic product, distribution of national income

Item	2021			2022			2023				2024		
	2021	2022	2023	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	Index 2020=100			Annual percentage change									
<b>At constant prices, chained</b>													
<b>I. Origin of domestic product</b>													
Production sector (excluding construction)	105.5	104.2	103.6	5.5	- 1.2	- 0.5	2.5	- 0.6	- 3.2	- 0.9	- 4.0	- 2.0	- 1.9
Construction	96.4	85.5	85.2	- 3.6	-11.3	- 0.4	- 2.3	- 1.0	0.5	1.0	- 3.5	- 3.5	- 3.8
Wholesale/retail trade, transport and storage, hotel and restaurant services	101.4	106.8	105.3	1.4	5.4	- 1.4	- 0.9	- 2.3	- 2.2	- 0.3	- 0.0	0.7	0.3
Information and communication	108.6	109.2	113.3	8.6	0.5	3.7	4.6	3.7	2.4	4.1	2.9	3.4	2.5
Financial and insurance activities	107.8	99.8	99.2	7.8	- 7.4	- 0.6	- 3.4	0.1	1.3	- 0.4	0.7	0.3	- 0.5
Real estate activities	102.4	104.2	105.6	2.3	1.8	1.4	1.1	0.9	1.1	2.2	1.8	1.9	1.1
Business services <sup>1</sup>	109.1	112.7	113.2	9.1	3.3	0.5	- 0.7	0.8	0.3	1.6	0.9	1.2	0.3
Public services, education and health	101.5	106.0	107.6	1.5	4.5	1.5	2.6	1.6	0.6	1.3	1.3	1.6	2.3
Other services	101.0	118.1	120.5	1.0	16.9	2.0	3.0	1.6	1.6	1.9	1.4	1.6	1.6
Gross value added	103.8	105.6	105.9	3.8	1.7	0.3	0.9	0.2	- 0.6	0.8	- 0.4	0.3	0.1
Gross domestic product <sup>2</sup>	103.7	105.1	104.8	3.7	1.4	- 0.3	0.6	- 0.4	- 0.7	- 0.4	- 0.8	0.1	0.1
<b>II. Use of domestic product</b>													
Private consumption <sup>3</sup>	102.3	108.0	107.6	2.3	5.6	- 0.4	0.1	- 0.2	- 1.1	- 0.2	0.6	- 0.3	0.1
Government consumption	103.4	103.6	103.4	3.4	0.1	- 0.1	- 1.6	- 1.9	1.2	1.9	1.3	3.3	2.5
Machinery and equipment	103.5	108.2	107.3	3.5	4.5	- 0.8	4.3	- 0.1	- 2.9	- 3.7	- 5.4	- 5.5	- 5.7
Premises	96.9	93.1	89.9	- 3.1	- 3.9	- 3.4	- 4.3	- 3.1	- 2.8	- 3.4	- 5.1	- 3.5	- 2.6
Other investment <sup>4</sup>	107.0	109.8	115.0	7.0	2.6	4.7	4.9	4.3	4.4	5.1	4.9	4.4	4.0
Changes in inventories <sup>5,6</sup>	.	.	.	0.7	- 0.1	0.1	1.0	0.6	- 0.3	- 0.9	- 0.9	- 0.5	0.6
Domestic demand	103.0	105.9	105.4	3.0	2.8	- 0.4	0.7	- 0.2	- 0.9	- 1.2	- 1.1	- 0.6	0.7
Net exports <sup>6</sup>	.	.	.	0.9	- 1.3	0.1	- 0.2	- 0.3	0.2	0.8	0.3	0.6	- 0.6
Exports	110.0	113.3	113.0	10.0	3.1	- 0.3	2.5	0.6	- 1.7	- 2.5	- 2.0	0.8	- 0.3
Imports	109.0	116.6	115.9	9.0	7.0	- 0.6	3.3	1.3	- 2.3	- 4.4	- 3.1	- 0.7	1.2
Gross domestic product <sup>2</sup>	103.7	105.1	104.8	3.7	1.4	- 0.3	0.6	- 0.4	- 0.7	- 0.4	- 0.8	0.1	0.1
<b>At current prices (€ billion)</b>													
<b>III. Use of domestic product</b>													
Private consumption <sup>3</sup>	1,840.8	2,075.1	2,205.6	5.3	12.7	6.3	8.8	7.1	5.1	4.5	3.5	2.6	2.7
Government consumption	820.2	869.8	905.2	6.6	6.1	4.1	2.3	3.1	5.4	5.3	5.4	6.1	4.2
Machinery and equipment	235.4	263.0	275.7	5.5	11.7	4.8	12.2	6.4	2.0	0.4	- 3.6	- 3.8	- 4.3
Premises	404.1	446.5	466.1	4.9	10.5	4.4	9.5	4.9	3.0	0.7	- 2.3	- 0.9	0.6
Other investment <sup>4</sup>	139.7	148.8	158.0	9.0	6.5	6.2	6.4	5.8	5.9	6.6	6.5	7.5	7.1
Changes in inventories <sup>5</sup>	46.6	52.0	7.2	.	.	.	.	.	.	.	.	.	.
Domestic use	3,486.8	3,855.1	4,017.9	6.8	10.6	4.2	6.8	4.4	2.9	2.9	1.7	2.6	3.2
Net exports	189.7	98.7	167.7	.	.	.	.	.	.	.	.	.	.
Exports	1,568.3	1,810.1	1,816.6	16.1	15.4	0.4	7.8	1.4	- 3.7	- 3.4	- 1.9	1.4	1.1
Imports	1,378.6	1,711.4	1,649.0	18.2	24.1	- 3.6	6.6	- 2.1	- 9.2	- 8.5	- 5.5	- 1.2	2.0
Gross domestic product <sup>2</sup>	3,676.5	3,953.9	4,185.6	6.6	7.5	5.9	7.3	5.9	5.4	5.0	3.0	3.6	2.8
<b>IV. Prices (2020=100)</b>													
Private consumption	102.9	109.9	117.2	2.9	6.8	6.7	8.6	7.3	6.3	4.7	2.9	2.9	2.6
Gross domestic product	102.8	109.1	115.8	2.8	6.1	6.1	6.7	6.4	6.1	5.4	3.8	3.5	2.7
Terms of trade	97.3	94.0	97.6	- 2.7	- 3.5	3.8	1.8	4.3	5.5	3.5	2.7	1.1	0.6
<b>V. Distribution of national income</b>													
Compensation of employees	1,968.2	2,087.0	2,229.0	3.6	6.0	6.8	6.7	7.1	7.2	6.4	6.3	5.6	5.2
Entrepreneurial and property income	818.2	848.9	905.4	18.3	3.8	6.7	12.1	10.1	5.1	- 0.5	- 9.1	- 5.9	- 8.1
National income	2,786.4	2,935.9	3,134.5	7.5	5.4	6.8	8.4	7.9	6.5	4.5	1.3	2.4	1.2
Memo item: Gross national income	3,800.8	4,097.1	4,332.2	7.5	7.8	5.7	7.2	5.9	5.4	4.5	2.8	3.7	2.6

Source: Federal Statistical Office; figures computed in November 2024. <sup>1</sup> Professional, scientific, technical, administration and support service activities. <sup>2</sup> Gross value added plus taxes on products (netted with subsidies on products). <sup>3</sup> Including non-profit insti-

tutions serving households. <sup>4</sup> Intellectual property rights (inter alia, computer software and entertainment, literary or artistic originals) and cultivated assets. <sup>5</sup> Including net increase in valuables. <sup>6</sup> Contribution of growth to GDP.