

XI. Economic conditions in Germany

1. Origin and use of domestic product, distribution of national income

Item	2022			2023			2022				2023				2024				
	2021	2022	2023	2021	2022	2023	Q3		Q4		Q1		Q2		Q3		Q4		Q1
	Index 2015=100			Annual percentage change															
At constant prices, chained																			
I. Origin of domestic product																			
Production sector (excluding construction)	108.2	107.6	106.0	7.4	- 0.5	- 1.5	0.3	- 2.1	1.2	- 1.2	- 3.3	- 2.7	- 4.7						
Construction	97.4	94.1	93.7	- 5.3	- 3.3	- 0.4	- 4.9	- 7.0	- 1.9	- 1.1	0.8	0.3	- 0.9						
Wholesale/retail trade, transport and storage, hotel and restaurant services	102.8	106.3	105.2	1.2	3.3	- 1.0	1.6	- 0.9	0.3	- 1.7	- 1.3	- 1.2	- 0.5						
Information and communication	130.1	136.5	140.4	7.8	5.0	2.8	6.8	3.8	2.8	3.2	2.5	2.9	1.9						
Financial and insurance activities	100.8	105.0	103.9	6.8	4.2	- 1.1	2.9	6.3	1.5	- 0.7	- 1.4	- 3.7	- 1.2						
Real estate activities	102.6	103.5	104.7	1.4	0.8	1.1	0.8	- 0.3	0.9	0.6	1.6	1.4	1.2						
Business services ¹	109.7	112.5	113.1	4.6	2.6	0.5	1.0	1.0	- 0.1	0.5	0.7	0.9	0.7						
Public services, education and health	106.8	109.6	111.1	1.2	2.7	1.4	2.5	3.1	3.0	1.3	0.4	0.9	0.8						
Other services	90.3	95.7	97.7	0.2	6.0	2.0	2.4	5.7	2.1	1.4	1.5	3.1	1.7						
Gross value added	106.1	107.9	107.9	3.3	1.7	0.1	1.3	0.3	1.0	- 0.0	- 0.5	- 0.2	- 0.9						
Gross domestic product ²	106.3	108.2	108.0	3.2	1.8	- 0.2	1.2	0.2	0.5	- 0.3	- 0.5	- 0.4	- 0.9						
II. Use of domestic product																			
Private consumption ³	102.4	106.4	105.6	1.5	3.9	- 0.7	1.8	0.2	- 0.1	- 0.6	- 1.6	- 0.4	0.0						
Government consumption	117.5	119.3	118.1	3.1	1.6	- 1.0	0.1	0.1	- 2.3	- 2.6	0.0	0.8	1.5						
Machinery and equipment	103.4	107.5	110.5	2.8	4.0	2.8	9.5	4.9	7.1	4.5	1.4	- 1.0	- 4.4						
Premises	110.0	108.0	105.1	- 2.6	- 1.8	- 2.7	- 1.6	- 4.8	- 4.1	- 2.4	- 2.0	- 2.3	- 2.1						
Other investment ⁴	116.7	115.8	115.1	2.1	- 0.7	- 0.6	- 1.3	1.0	- 0.8	- 0.8	- 0.6	- 0.3	- 0.5						
Changes in inventories ^{5,6}	.	.	.	0.9	0.7	- 0.3	1.7	1.3	0.2	0.2	- 0.8	- 0.8	- 0.9						
Domestic demand	108.4	111.8	110.7	2.5	3.2	- 1.1	3.1	1.2	- 0.5	- 0.7	- 1.7	- 1.3	- 1.2						
Net exports ⁶	.	.	.	0.9	- 1.2	0.8	- 1.8	- 0.9	0.8	0.4	1.3	1.0	0.3						
Exports	111.8	115.5	114.8	9.7	3.3	- 0.7	5.3	- 0.2	3.0	- 0.3	- 2.6	- 2.7	- 2.8						
Imports	118.0	125.9	122.8	8.9	6.6	- 2.4	10.3	1.8	1.6	- 1.1	- 5.2	- 4.7	- 3.8						
Gross domestic product ²	106.3	108.2	108.0	3.2	1.8	- 0.2	1.2	0.2	0.5	- 0.3	- 0.5	- 0.4	- 0.9						
At current prices (€ billion)																			
III. Use of domestic product																			
Private consumption ³	1,785.5	1,979.3	2,090.6	4.5	10.9	5.6	9.3	8.5	8.1	6.3	4.4	4.0	2.9						
Government consumption	796.8	850.9	891.5	6.3	6.8	4.8	5.7	5.8	2.1	4.2	6.8	5.9	7.4						
Machinery and equipment	227.5	253.4	275.1	4.8	11.4	8.6	18.1	13.1	15.1	11.3	6.4	3.3	- 1.9						
Premises	406.5	463.5	486.0	5.7	14.0	4.9	13.3	9.9	10.0	5.3	3.4	1.2	0.1						
Other investment ⁴	136.5	139.3	141.9	3.8	2.1	1.9	1.9	2.2	1.6	1.9	2.1	1.9	1.0						
Changes in inventories ⁵	69.4	114.1	50.2	.	.	.	.	.	.	.	.	.	.
Domestic use	3,422.2	3,800.5	3,935.3	6.7	11.1	3.5	11.3	8.1	5.8	3.8	1.9	2.9	2.0						
Net exports	195.3	76.3	186.9	.	.	.	.	.	.	.	.	.	.
Exports	1,710.3	1,974.2	1,973.3	15.6	15.4	- 0.0	19.0	9.1	7.9	0.4	- 4.6	- 3.3	- 2.3						
Imports	1,515.0	1,897.9	1,786.4	18.2	25.3	- 5.9	33.3	13.4	4.7	- 4.6	- 12.9	- 9.1	- 6.4						
Gross domestic product ²	3,617.5	3,876.8	4,122.2	6.3	7.2	6.3	5.8	6.2	7.4	6.2	6.2	5.6	3.6						
IV. Prices (2015=100)																			
Private consumption	108.8	116.1	123.5	3.0	6.7	6.4	7.4	8.3	8.2	6.9	6.0	4.5	2.9						
Gross domestic product	112.5	118.4	126.1	3.0	5.3	6.5	4.5	6.0	6.9	6.6	6.7	6.0	4.6						
Terms of trade	99.8	95.0	99.1	- 2.9	- 4.9	4.3	- 6.5	- 1.9	1.7	4.4	6.7	4.2	3.2						
V. Distribution of national income																			
Compensation of employees	1,918.3	2,023.6	2,159.4	3.5	5.5	6.7	4.3	5.4	6.7	7.1	7.2	6.0	6.2						
Entrepreneurial and property income	851.0	867.4	921.9	19.5	1.9	6.3	3.8	- 0.6	9.0	9.5	5.7	1.0	- 5.7						
National income	2,769.3	2,890.9	3,081.4	7.9	4.4	6.6	4.2	3.7	7.4	7.8	6.7	4.7	2.2						
Memo item: Gross national income	3,756.8	4,027.6	4,287.8	7.3	7.2	6.5	5.8	6.0	7.2	6.5	6.6	5.6	3.1						

Source: Federal Statistical Office; figures computed in May 2024. ¹ Professional, scientific, technical, administration and support service activities. ² Gross value added plus taxes on products (netted with subsidies on products). ³ Including non-profit institu-

tions serving households. ⁴ Intellectual property rights (inter alia, computer software and entertainment, literary or artistic originals) and cultivated assets. ⁵ Including net increase in valuables. ⁶ Contribution of growth to GDP.