

External Sector: Balance of Payments

Special Data Dissemination Standard Plus (SDDS Plus)

€ million

last updated: February 2025

Item	2024 ³⁾	2024 ³⁾	Period-to-period percentage change ⁴⁾	Year-on-year percentage change ⁴⁾
	Dec.	Nov.		
I Current account	+ 24,033	+ 21,920	.	.
Goods	+ 10,780	+ 18,542	.	.
Credit	98,030	114,180	- 14.1	- 2.2
Debit	87,250	95,639	- 8.8	+ 4.3
Services	- 1,588	- 6,353	.	.
Credit	45,269	36,145	+ 25.2	+ 6.7
Debit	46,857	42,497	+ 10.3	+ 14.2
Primary income	+ 23,182	+ 16,613	.	.
Credit	45,911	39,060	+ 17.5	+ 16.6
Debit	22,729	22,446	+ 1.3	+ 6.8
Secondary income	- 8,341	- 6,883	.	.
Credit	9,917	9,022	+ 9.9	+ 0.5
Debit	18,258	15,905	+ 14.8	+ 8.8
II Capital account¹⁾	- 2,490	- 1,446	.	.
Credit	14,645	6,020	+ 143.3	- 47.5
Debit	17,135	7,466	+ 129.5	- 32.9
III Financial account	+ 49,846	+ 26,226	.	.
Direct investment	+ 26,296	+ 1,067	.	.
Domestic direct investment abroad	+ 4,075	+ 509	.	.
Foreign direct investment in the reporting country	- 22,221	- 558	.	.
Portfolio investment	+ 30,561	- 12,289	.	.
Domestic investment in foreign securities (assets)	+ 9,796	+ 12,369	.	.
Foreign investment in domestic securities (liabilities)	- 20,766	+ 24,657	.	.
Net Financial derivatives and employee stock options	- 786	+ 1,523	.	.
Other investment (net)	- 4,248	+ 34,254	.	.
Other domestic investment abroad (assets)	- 77,869	+ 29,184	.	.
Other foreign investment in the reporting country (liabilities)	- 73,621	- 5,070	.	.
Reserve assets (net)	- 1,977	+ 1,671	.	.
IV Errors and omissions²⁾	+ 28,303	+ 5,751	.	.

1 Including net acquisition/disposal of non-produced non-financial assets. 2 Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. 3 Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. 4 Quoting percentage changes in net flows is not meaningful.

Reproduction permitted only if source is stated.

Source: Deutsche Bundesbank