

## **External Sector: Balance of Payments**

Special Data Dissemination Standard Plus (SDDS Plus)

€ million			last u	pdated: November 2024
	2024 <sup>3)</sup>	2024 <sup>3)</sup>	Period-to-period	Year-on-year
	2021	2021	percentage	percentage
Item	Sept.	Aug.	change <sup>4)</sup>	change <sup>4)</sup>
I Current account	+ 22,552	+ 17,084		
Goods	+ 19,570	+ 18,498		
Credit	116,404	107,448	+ 8.3	- 0.4
Debit	96,834	88,950	+ 8.9	+ 0.8
Services	- 7,356	- 10,743		
Credit	35,085	33,714	+ 4.1	+ 1.0
Debit	42,441	44,457	- 4.5	+ 3.1
Primary income	+ 14,289	+ 14,296		
Credit	37,858	37,975	- 0.3	+ 11.2
Debit	23,569	23,679	- 0.5	+ 18.7
Secondary income	- 3,952	- 4,967		
Credit	9,566	8,851	+ 8.1	+ 3.9
Debit	13,518	13,818	- 2.2	- 4.1
II Capital account <sup>1)</sup>	- 2,071	+ 711		
Credit	5,225	7,747	- 32.6	- 41.8
Debit	7,296	7,036	+ 3.7	- 3.0
III Financial account	+ 30,998	+ 8,090		
Direct investment	+ 17,188	- 4,902		
Domestic direct investment abroad	+ 33,429	- 10,554		
Foreign direct investment in the reporting country	+ 16,241	- 5,652		
Portfolio investment	+ 7,718	- 6,841		
Domestic investment in foreign securities (assets)	+ 27,343	+ 18,986		
Foreign investment in domestic securities (liabilities)	+ 19,625	+ 25,827		
Net Financial derivatives and employee stock options	+ 4,572	+ 7,852		
Other investment (net)	+ 665	+ 12,532		
Other domestic investment abroad (assets)	+ 33,633	+ 32,178		
Other foreign investment in the reporting country		- ,		
(liabilities)	+ 32,968	+ 19,646		
Reserve assets (net)	+ 855	- 552		
IV Errors and omissions <sup>2)</sup>	+ 10,517	- 9,706		

1 Including net acquisition/disposal of non-produced non-financial assets. 2 Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. 3 Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. 4 Quoting percentage changes in net flows is not meaningful.

Reproduction permitted only if source is stated.

Source: Deutsche Bundesbank