

## II. Overall monetary survey in the euro area

### 2. Consolidated balance sheet of monetary financial institutions (MFIs) \*

End of month	Total assets or liabilities	Assets									
		Lending to non-banks (non-MFIs) in the euro area									
		Total	Enterprises and households				General government				Claims on non-euro area residents
Total	Loans		Debt securities 2	Shares and other equities	Total	Loans	Debt securities 3				
<b>Euro area (€ billion) 1</b>											
2022 Apr.	33,569.7	21,763.8	15,253.7	12,805.3	1,597.3	851.1	6,510.1	1,011.3	5,498.8	7,063.0	4,742.9
May	33,482.1	21,815.9	15,304.1	12,878.2	1,567.8	858.1	6,511.7	1,003.9	5,507.8	7,013.2	4,653.1
June	33,885.7	21,885.6	15,373.2	12,973.4	1,568.7	831.1	6,512.4	1,003.0	5,509.4	7,064.5	4,935.5
July	33,877.3	21,984.3	15,451.1	13,043.7	1,578.2	829.2	6,533.1	1,003.0	5,530.1	7,216.9	4,676.2
Aug.	34,342.9	21,872.4	15,459.5	13,080.1	1,553.7	825.7	6,413.0	996.9	5,416.1	7,301.6	5,168.9
Sep.	34,619.4	21,901.4	15,558.0	13,191.3	1,544.9	821.7	6,343.4	998.1	5,345.2	7,241.7	5,476.3
Oct.	34,548.3	21,890.7	15,552.2	13,190.1	1,532.8	829.3	6,338.6	995.2	5,343.3	7,334.6	5,322.9
Nov.	34,224.5	22,011.6	15,627.3	13,228.2	1,559.0	840.1	6,384.3	990.3	5,394.1	7,206.4	5,006.5
Dec.	33,866.7	21,792.5	15,515.2	13,123.9	1,556.0	835.4	6,277.3	999.1	5,278.2	6,873.4	5,200.8
2023 Jan.	33,815.3	21,883.8	15,553.4	13,173.2	1,544.6	835.6	6,330.3	1,000.3	5,330.0	6,983.9	4,947.6
Feb.	34,097.1	21,862.6	15,545.4	13,159.9	1,541.0	844.6	6,317.2	991.3	5,325.9	7,001.6	5,232.9
Mar.	33,934.8	21,919.3	15,573.5	13,173.8	1,552.3	847.4	6,345.7	995.4	5,350.4	7,099.4	4,916.1
Apr.	33,944.5	21,908.6	15,601.1	13,168.5	1,566.4	866.2	6,307.6	991.1	5,316.5	7,038.3	4,997.6
May	34,136.9	21,919.4	15,651.0	13,186.0	1,595.6	869.4	6,268.4	995.4	5,273.0	7,150.8	5,066.8
June	34,048.4	21,915.1	15,637.2	13,182.3	1,584.4	870.4	6,277.9	988.5	5,289.4	7,065.9	5,067.3
July	34,186.7	21,866.8	15,642.2	13,180.8	1,586.3	875.1	6,224.6	988.2	5,236.4	7,153.2	5,166.6
Aug.	34,238.9	21,811.6	15,573.8	13,123.8	1,576.8	873.2	6,237.8	986.1	5,251.7	7,251.4	5,175.9
Sep.	34,381.2	21,796.4	15,601.8	13,156.3	1,574.6	870.9	6,194.7	987.3	5,207.4	7,195.5	5,389.3
Oct.	34,345.9	21,755.0	15,598.6	13,167.0	1,555.6	876.0	6,156.4	984.1	5,172.3	7,262.4	5,328.4
Nov.	34,141.5	21,851.5	15,660.3	13,220.8	1,558.5	881.0	6,191.3	980.8	5,210.4	7,251.7	5,038.3
Dec.	33,768.3	21,858.4	15,626.8	13,177.4	1,552.1	897.3	6,231.6	989.4	5,242.2	7,143.2	4,766.7
2024 Jan.	33,833.6	21,825.7	15,622.8	13,145.8	1,569.4	907.5	6,202.9	987.6	5,215.3	7,293.2	4,714.7
Feb.	34,006.3	21,839.7	15,653.7	13,167.9	1,569.7	916.2	6,185.9	977.4	5,208.5	7,382.6	4,784.1
Mar.	34,222.6	21,914.2	15,704.4	13,208.5	1,567.2	928.6	6,209.9	976.9	5,232.9	7,546.0	4,762.5
Apr.	34,405.0	21,918.4	15,721.9	13,231.2	1,562.4	928.3	6,196.5	980.4	5,216.1	7,598.3	4,888.2
May	34,369.5	21,895.5	15,720.9	13,232.4	1,559.0	929.5	6,174.6	977.7	5,196.9	7,641.5	4,832.5
<b>German contribution (€ billion)</b>											
2022 Apr.	8,259.4	5,278.9	4,008.0	3,481.9	240.1	286.1	1,270.9	283.2	987.7	1,464.0	1,516.5
May	8,228.4	5,304.5	4,034.5	3,506.0	240.8	287.7	1,270.0	280.3	989.7	1,445.0	1,479.0
June	8,413.5	5,322.6	4,058.9	3,537.6	237.8	283.5	1,263.7	282.5	981.2	1,466.1	1,624.8
July	8,287.9	5,375.0	4,096.1	3,560.3	252.7	283.2	1,278.8	283.6	995.2	1,481.5	1,431.4
Aug.	8,546.0	5,364.5	4,132.0	3,600.0	249.1	282.9	1,232.5	281.5	951.0	1,492.4	1,689.0
Sep.	8,857.6	5,356.3	4,153.9	3,624.8	246.1	283.0	1,202.4	284.3	918.1	1,502.4	1,998.8
Oct.	8,826.7	5,366.0	4,163.6	3,634.6	245.9	283.1	1,202.4	284.8	917.5	1,509.0	1,951.8
Nov.	8,653.9	5,402.0	4,189.2	3,656.3	249.8	283.1	1,212.8	283.4	929.4	1,502.4	1,749.6
Dec.	8,626.1	5,345.2	4,165.8	3,636.7	245.9	283.2	1,179.4	283.2	896.1	1,417.3	1,863.7
2023 Jan.	8,561.4	5,377.1	4,178.3	3,652.7	245.9	279.7	1,198.8	285.0	913.9	1,443.8	1,740.5
Feb.	8,712.0	5,371.7	4,186.6	3,662.2	243.6	280.9	1,185.1	284.0	901.1	1,443.9	1,896.4
Mar.	8,573.5	5,388.1	4,193.6	3,661.9	252.1	279.6	1,194.5	284.2	910.3	1,457.2	1,728.2
Apr.	8,559.3	5,383.7	4,206.2	3,672.7	252.4	281.1	1,177.5	287.7	889.8	1,435.7	1,739.8
May	8,614.3	5,389.9	4,217.4	3,685.4	252.1	279.9	1,172.6	286.1	886.4	1,468.3	1,756.1
June	8,647.9	5,387.4	4,215.9	3,679.0	255.5	281.4	1,171.5	284.2	887.4	1,433.5	1,826.9
July	8,779.6	5,390.2	4,222.0	3,685.7	255.6	280.6	1,168.3	287.2	881.1	1,439.0	1,950.5
Aug.	8,776.6	5,383.7	4,215.6	3,685.5	249.4	280.6	1,168.1	285.0	883.0	1,442.2	1,950.7
Sep.	8,834.2	5,362.1	4,216.4	3,686.3	248.5	281.5	1,145.8	288.4	857.4	1,446.5	2,025.5
Oct.	8,844.5	5,360.6	4,215.5	3,685.5	247.9	282.1	1,145.1	291.6	853.5	1,461.4	2,022.6
Nov.	8,661.3	5,385.7	4,228.0	3,697.3	248.4	282.3	1,157.8	289.7	868.1	1,446.0	1,829.6
Dec.	8,491.7	5,384.9	4,217.3	3,682.2	247.9	287.2	1,167.6	287.1	880.5	1,432.1	1,674.6
2024 Jan.	8,532.9	5,390.7	4,218.3	3,682.5	246.2	289.6	1,172.4	289.5	882.9	1,463.2	1,679.1
Feb.	8,600.8	5,391.4	4,236.7	3,694.8	250.2	291.7	1,154.7	287.7	867.0	1,502.2	1,707.2
Mar.	8,586.9	5,404.4	4,241.0	3,697.7	246.0	297.3	1,163.4	289.8	873.7	1,524.9	1,657.5
Apr.	8,673.8	5,380.1	4,235.7	3,697.3	244.1	294.3	1,144.4	293.1	851.3	1,544.0	1,749.8
May	8,654.1	5,383.0	4,248.9	3,704.9	246.6	297.4	1,134.1	291.8	842.3	1,573.4	1,697.7

\* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). 1 Source: ECB. 2 Including money market paper of

enterprises. 3 Including Treasury bills and other money market paper issued by general government. 4 Euro currency in circulation (see also footnote 8 on p.12\*). Excluding MFIs' cash in hand (in euro). The German contribution includes the volume of

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Liabilities												
Currency in circulation <sup>4</sup>	Deposits of non-banks (non-MFIs) in the euro area										End of month	
	Total	of which: in euro <sup>5</sup>	Enterprises and households					At agreed notice of <sup>6</sup>		3 months		over 3 months
			Total	Overnight	With agreed maturities of		over 2 years					
					up to 1 year	over 1 year and up to 2 years						
<b>Euro area (€ billion) <sup>1</sup></b>												
1,520.7	15,933.5	14,522.8	14,712.1	9,555.8	705.4	123.5	1,802.0	2,494.3	31.0	2022 Apr.		
1,528.5	15,949.6	14,569.6	14,740.8	9,597.9	684.9	120.2	1,803.2	2,506.6	27.9	May		
1,535.1	16,099.7	14,633.8	14,810.3	9,643.8	704.8	123.4	1,800.3	2,510.4	27.5	June		
1,543.7	16,183.5	14,738.8	14,937.4	9,735.4	741.0	127.1	1,791.0	2,515.8	27.1	July		
1,539.1	16,161.1	14,793.6	14,985.4	9,754.1	781.5	125.9	1,770.0	2,526.0	28.0	Aug.		
1,537.7	16,198.7	14,785.5	15,036.4	9,688.0	913.3	125.5	1,756.3	2,525.7	27.6	Sep.		
1,537.2	16,095.0	14,708.1	14,936.4	9,507.1	992.6	130.1	1,741.6	2,522.9	42.1	Oct.		
1,533.7	16,084.4	14,722.6	14,917.3	9,441.8	1,042.2	134.2	1,740.7	2,516.0	42.3	Nov.		
1,545.3	15,996.8	14,766.2	14,929.6	9,373.7	1,099.5	133.9	1,750.1	2,530.0	42.4	Dec.		
1,533.4	15,876.1	14,667.2	14,844.5	9,206.0	1,165.1	146.4	1,746.7	2,532.0	48.2	2023 Jan.		
1,529.9	15,842.9	14,625.3	14,773.4	9,061.7	1,225.3	157.6	1,747.0	2,531.8	49.9	Feb.		
1,533.8	15,891.9	14,649.7	14,788.7	8,967.7	1,313.9	174.0	1,756.9	2,524.8	51.4	Mar.		
1,537.9	15,848.9	14,650.2	14,784.8	8,918.2	1,346.2	187.9	1,765.8	2,513.9	52.8	Apr.		
1,539.7	15,718.0	14,618.0	14,756.7	8,834.7	1,387.5	200.1	1,768.2	2,511.0	55.2	May		
1,542.7	15,760.5	14,649.9	14,755.8	8,755.6	1,455.8	218.3	1,768.4	2,499.8	58.0	June		
1,545.9	15,696.0	14,619.8	14,725.4	8,662.9	1,512.2	231.6	1,768.5	2,489.2	60.9	July		
1,538.3	15,646.8	14,595.4	14,694.0	8,578.0	1,579.2	240.9	1,765.9	2,465.1	65.0	Aug.		
1,535.2	15,756.0	14,654.7	14,766.5	8,569.2	1,647.6	255.2	1,782.7	2,441.7	70.1	Sep.		
1,530.8	15,636.6	14,576.9	14,702.2	8,421.3	1,736.5	275.6	1,773.4	2,420.5	74.9	Oct.		
1,527.9	15,648.3	14,645.5	14,759.2	8,426.3	1,776.1	286.2	1,782.0	2,408.0	80.6	Nov.		
1,541.7	15,822.6	14,816.0	14,927.5	8,489.3	1,826.8	302.1	1,795.3	2,427.3	86.7	Dec.		
1,524.1	15,687.2	14,668.3	14,801.5	8,295.5	1,879.2	317.0	1,793.6	2,423.4	92.8	2024 Jan.		
1,523.2	15,709.3	14,689.3	14,792.0	8,241.0	1,924.1	325.3	1,790.1	2,413.7	97.8	Feb.		
1,528.4	15,792.0	14,786.0	14,897.9	8,297.0	1,964.2	327.5	1,795.6	2,412.7	100.9	Mar.		
1,530.9	15,779.5	14,757.1	14,898.9	8,292.0	1,977.6	328.2	1,788.1	2,409.6	103.5	Apr.		
1,533.7	15,826.3	14,819.8	14,960.7	8,321.8	1,999.0	329.1	1,789.7	2,415.8	105.3	May		
<b>German contribution (€ billion)</b>												
346.7	4,445.6	4,158.1	4,019.8	2,754.8	140.0	29.4	537.7	535.1	22.7	2022 Apr.		
349.4	4,478.3	4,170.7	4,016.7	2,769.9	125.8	29.7	534.8	533.9	22.6	May		
349.9	4,517.1	4,194.6	4,031.6	2,787.1	127.8	30.1	531.9	532.3	22.4	June		
359.0	4,507.6	4,222.4	4,070.3	2,813.6	142.1	31.0	530.6	530.6	22.3	July		
371.5	4,552.6	4,289.4	4,135.2	2,870.1	153.3	30.6	530.7	528.3	22.2	Aug.		
371.8	4,541.5	4,267.4	4,135.1	2,834.9	193.7	30.9	530.3	523.0	22.2	Sep.		
371.8	4,546.8	4,270.2	4,140.4	2,804.0	233.2	31.6	529.3	519.8	22.4	Oct.		
371.5	4,578.7	4,283.7	4,146.3	2,806.0	240.1	32.1	531.0	514.4	22.6	Nov.		
374.0	4,534.2	4,260.8	4,119.2	2,764.3	260.2	34.1	527.1	510.4	23.0	Dec.		
368.9	4,489.3	4,257.7	4,126.0	2,749.9	286.6	36.9	529.6	499.1	24.0	2023 Jan.		
368.1	4,496.6	4,250.9	4,106.5	2,706.5	314.2	39.1	530.3	491.2	25.2	Feb.		
369.0	4,505.7	4,236.8	4,090.4	2,667.4	336.4	42.4	536.3	481.0	26.8	Mar.		
369.8	4,473.0	4,248.0	4,104.2	2,660.3	360.2	46.1	538.3	471.0	28.3	Apr.		
370.7	4,469.7	4,256.0	4,103.8	2,647.5	373.8	50.3	540.9	460.8	30.5	May		
371.7	4,460.3	4,259.3	4,096.2	2,616.5	400.5	54.1	541.0	450.9	33.2	June		
373.1	4,455.4	4,259.2	4,106.1	2,603.8	426.9	57.6	540.8	440.7	36.2	July		
371.2	4,460.4	4,259.8	4,101.7	2,577.8	455.8	61.5	538.1	429.6	38.9	Aug.		
369.4	4,448.9	4,258.5	4,104.2	2,568.6	468.0	66.2	538.5	421.1	41.8	Sep.		
369.0	4,447.4	4,259.3	4,129.3	2,553.2	507.9	73.1	538.5	411.7	44.8	Oct.		
368.6	4,454.3	4,281.0	4,149.1	2,561.8	515.9	79.5	542.6	401.2	48.3	Nov.		
371.4	4,470.1	4,290.9	4,150.5	2,539.8	532.4	84.0	547.3	396.2	50.8	Dec.		
375.1	4,448.1	4,271.5	4,150.1	2,502.4	569.5	89.5	548.1	387.2	53.4	2024 Jan.		
374.5	4,447.8	4,273.8	4,147.4	2,481.0	590.5	94.7	545.6	379.8	55.8	Feb.		
375.2	4,475.1	4,300.5	4,166.8	2,483.2	607.5	97.0	547.6	374.1	57.4	Mar.		
376.6	4,471.9	4,300.6	4,182.7	2,486.3	620.9	98.9	549.6	368.6	58.4	Apr.		
377.0	4,506.1	4,331.1	4,203.7	2,501.1	626.2	100.7	552.3	364.5	58.9	May		

euro banknotes put into circulation by the Bundesbank in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). The volume of currency actually put into circulation by the

Bundesbank can be calculated by adding to this total the item "Intra-Eurosystem liability/claim related to banknote issue" (see "Other liability items"). <sup>5</sup> Excluding central governments' deposits. <sup>6</sup> In Germany, only savings deposits.

## II. Overall monetary survey in the euro area

### 2. Consolidated balance sheet of monetary financial institutions (MFIs) \* (cont'd)

Liabilities (cont'd)													
Deposits of non-banks (non-MFIs) in the euro area (cont'd)													
End of month	General government							Repo transactions with non-banks in the euro area		Money market fund shares (net) <sup>3</sup>	Debt securities		
	Other general government							Total	of which: Enterprises and households		Total	of which: Denominated in euro	
	Central government	Total	Overnight	With agreed maturities of			At agreed notice of 2						
				up to 1 year	over 1 year and up to 2 years	over 2 years	up to 3 months						over 3 months
<b>Euro area (€ billion) <sup>1</sup></b>													
2022 Apr.	745.8	475.6	307.8	83.4	21.2	42.6	17.2	3.4	310.1	309.9	604.0	2,073.5	1,362.4
May	717.1	491.8	317.7	88.4	22.3	43.3	16.8	3.3	313.0	312.9	593.9	2,037.7	1,337.4
June	786.9	502.5	326.0	90.9	22.9	43.3	16.2	3.2	281.2	281.1	592.9	2,068.9	1,360.7
July	755.9	490.3	303.3	100.4	24.2	42.9	16.2	3.3	306.0	305.9	590.8	2,090.6	1,360.7
Aug.	675.5	500.1	309.7	104.6	24.0	42.5	16.1	3.2	283.8	283.7	597.5	2,113.5	1,375.1
Sep.	683.2	479.1	282.0	111.2	24.5	42.3	16.0	3.2	264.8	264.7	589.1	2,153.5	1,415.1
Oct.	678.1	480.5	287.5	109.2	24.3	41.5	14.7	3.2	268.2	268.2	625.8	2,129.7	1,415.7
Nov.	668.3	498.9	306.5	109.2	25.1	40.8	14.2	3.2	294.8	294.8	648.0	2,159.0	1,441.3
Dec.	583.5	483.7	296.2	103.6	27.2	40.2	13.5	3.0	247.7	247.7	650.9	2,166.2	1,474.6
2023 Jan.	550.6	480.9	283.2	113.2	27.5	40.6	12.8	3.7	283.3	283.3	657.7	2,204.8	1,510.1
Feb.	570.9	498.6	297.5	115.2	28.7	40.3	13.2	3.7	281.6	281.5	651.3	2,259.2	1,531.4
Mar.	602.4	500.8	288.6	125.8	28.4	39.6	14.7	3.7	255.3	255.2	672.0	2,257.0	1,551.1
Apr.	575.3	488.8	278.5	123.3	29.7	39.4	14.2	3.7	261.7	261.3	683.4	2,253.1	1,561.0
May	470.7	490.6	277.9	126.7	29.3	39.4	13.8	3.6	291.9	287.8	685.0	2,298.9	1,589.9
June	495.1	509.5	288.6	134.7	29.4	39.3	13.8	3.6	280.4	280.3	678.8	2,312.7	1,600.2
July	466.0	504.6	281.7	137.7	28.4	39.4	13.9	3.6	284.1	283.4	689.4	2,402.1	1,645.9
Aug.	446.0	506.9	283.2	138.6	28.0	39.6	13.8	3.5	288.9	288.9	698.0	2,419.3	1,655.7
Sep.	481.2	508.2	285.3	136.7	29.3	39.7	13.8	3.4	281.7	281.7	697.3	2,442.9	1,668.7
Oct.	452.7	481.7	266.6	131.0	28.5	39.2	13.1	3.3	306.8	306.6	716.2	2,501.6	1,704.8
Nov.	404.4	484.6	274.9	127.5	27.2	38.9	13.0	3.2	328.5	328.4	733.2	2,497.5	1,704.9
Dec.	418.8	476.3	265.6	128.4	28.4	38.6	12.4	3.1	320.5	320.5	746.5	2,490.7	1,706.5
2024 Jan.	437.3	448.4	238.5	127.8	28.4	37.5	12.2	4.0	345.4	343.4	777.5	2,534.9	1,737.0
Feb.	446.3	470.9	260.7	130.6	26.1	38.1	11.7	3.8	348.0	347.2	766.2	2,545.8	1,756.7
Mar.	419.6	474.5	258.7	135.5	26.9	37.7	12.0	3.7	372.0	371.2	781.9	2,569.9	1,767.7
Apr.	442.7	437.9	232.4	129.8	22.6	37.7	11.8	3.7	378.6	372.2	804.7	2,600.7	1,782.4
May	418.5	447.2	244.3	127.8	22.2	37.8	11.6	3.6	374.8	366.0	784.9	2,585.2	1,778.1
<b>German contribution (€ billion)</b>													
2022 Apr.	167.6	258.2	137.6	70.0	17.6	30.6	2.2	0.2	4.4	4.4	2.2	596.5	357.3
May	190.1	271.4	144.2	75.3	18.5	31.1	2.2	0.2	4.8	4.8	2.4	596.8	359.0
June	205.0	280.5	147.7	80.5	19.0	31.0	2.2	0.1	5.4	5.4	2.3	604.2	362.6
July	166.8	270.4	128.3	89.0	20.2	30.6	2.2	0.1	9.8	9.8	2.4	613.8	369.1
Aug.	142.7	274.6	129.4	92.2	20.4	30.4	2.2	0.1	8.0	8.0	2.3	625.7	384.5
Sep.	147.4	259.1	109.0	96.6	20.8	30.3	2.2	0.1	5.4	5.4	2.4	640.0	395.3
Oct.	152.5	253.9	108.1	93.1	20.5	30.1	2.1	0.1	5.2	5.2	2.5	633.9	398.1
Nov.	175.5	256.9	114.7	88.9	21.5	29.8	1.9	0.1	8.3	8.3	2.5	634.2	402.6
Dec.	159.2	255.8	117.3	83.2	23.9	29.6	1.8	0.1	6.3	6.3	2.6	631.2	409.3
2023 Jan.	116.4	246.9	99.4	92.2	23.8	29.8	1.6	0.1	6.1	6.1	2.4	639.6	417.9
Feb.	129.3	260.8	110.3	94.6	24.6	29.7	1.5	0.1	7.5	7.5	2.3	651.5	427.1
Mar.	156.4	258.8	102.2	101.4	24.1	29.6	1.4	0.1	7.2	7.2	2.6	658.0	440.3
Apr.	117.4	251.4	97.3	97.8	25.4	29.5	1.3	0.1	7.9	7.9	2.7	654.9	446.8
May	105.6	260.2	104.8	99.5	25.0	29.7	1.2	0.1	7.7	7.7	2.6	670.6	458.1
June	95.9	268.2	106.1	106.5	24.9	29.5	1.1	0.1	7.3	7.3	2.6	671.6	452.8
July	89.5	259.9	96.6	109.1	23.7	29.5	0.9	0.1	7.6	7.6	2.9	679.9	457.6
Aug.	96.8	261.9	100.9	107.1	23.3	29.6	0.9	0.1	8.7	8.7	3.0	688.8	469.0
Sep.	85.2	259.5	97.5	107.0	24.5	29.6	0.8	0.1	7.8	7.8	3.0	705.6	470.0
Oct.	82.8	235.3	81.6	99.3	24.1	29.4	0.7	0.1	8.5	8.5	2.9	713.0	476.3
Nov.	73.3	231.8	81.2	97.7	22.7	29.2	0.7	0.1	9.6	9.6	3.0	706.2	471.0
Dec.	81.1	238.6	84.9	100.3	23.9	28.6	0.7	0.1	8.4	8.4	3.2	699.9	476.8
2024 Jan.	74.4	223.6	75.5	95.6	24.0	28.7	0.7	0.1	11.4	11.4	3.3	717.4	486.5
Feb.	72.0	228.4	78.6	98.8	21.6	28.6	0.6	0.1	12.4	12.4	3.3	727.1	494.5
Mar.	74.0	234.4	79.3	103.5	22.5	28.3	0.6	0.1	11.0	10.9	3.5	727.8	501.4
Apr.	71.2	218.0	72.0	97.9	19.3	28.2	0.6	0.1	10.6	10.6	3.7	737.0	505.8
May	74.7	227.7	83.8	96.1	18.9	28.2	0.6	0.1	10.3	10.3	3.8	738.5	508.7

\* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). **1** Source: ECB. **2** In Germany, only savings deposits. **3** Excluding holdings of MFIs; for the German contribution, excluding German MFIs' portfolios of securities issued by MFIs in the euro area. **4** In Germany, bank debt securities with maturities of up to one year are classed as money market paper.

**5** Excluding liabilities arising from securities issued. **6** After deduction of inter-MFI participations. **7** The German contributions to the Eurosystem's monetary aggregates should on no account be interpreted as national monetary aggregates and are therefore not comparable with the erstwhile German money stocks M1, M2 or M3. **8** Including DEM banknotes still in circulation (see also footnote 4 on p. 10\*). **9** For the German contribution, the difference between the volume of euro banknotes

## II. Overall monetary survey in the euro area

issued (net) <sup>3</sup>							Other liability items		Memo item: Monetary aggregates <sup>7</sup> (from 2002 German contribution excludes currency in circulation)			Monetary capital forma- tion <sup>13</sup>	Monetary liabilities of central govern- ments (Post Office, Treasury) <sup>14</sup>	End of month
With maturities of			Liabilities to non- euro area residents <sup>5</sup>	Capital and reserves <sup>6</sup>	Excess of inter-MFI liabilities	Total <sup>8</sup>	of which: Intra- Eurosystem- liability/ claim related to banknote issue <sup>9</sup>	M1 <sup>10</sup>	M2 <sup>11</sup>	M3 <sup>12</sup>				
up to 1 year <sup>4</sup>	over 1 year and up to 2 years	over 2 years												
<b>Euro area (€ billion) <sup>1</sup></b>														
39.0	16.2	2,018.2	5,747.9	2,979.2	–	2.1	4,402.9	0.0	11,557.8	15,026.8	15,811.5	6,876.5	197.5	2022 Apr.
34.0	15.6	1,988.1	5,795.4	2,915.9		16.2	4,332.0	0.0	11,619.4	15,082.6	15,856.6	6,781.6	199.3	May
47.8	14.4	2,006.6	5,719.5	2,905.3		26.4	4,656.6	0.0	11,680.1	15,173.2	15,943.0	6,786.4	199.6	June
15.1	16.4	2,059.1	5,863.1	2,970.9		8.3	4,320.5	0.0	11,762.6	15,311.3	16,066.2	6,894.3	204.2	July
16.7	19.0	2,077.8	5,915.0	2,890.6		34.5	4,807.9	0.0	11,776.2	15,378.0	16,137.5	6,812.1	197.0	Aug.
34.9	19.5	2,099.1	5,899.0	2,845.2		16.9	5,114.7	0.0	11,681.6	15,419.9	16,180.2	6,773.7	196.2	Sep.
3.8	24.0	2,102.0	6,038.8	2,819.4		38.2	4,996.0	0.0	11,505.4	15,322.1	16,100.0	6,749.8	196.4	Oct.
23.7	22.8	2,112.5	5,881.3	2,857.4		66.3	4,699.5	0.0	11,459.9	15,323.0	16,151.7	6,796.8	200.1	Nov.
31.7	23.2	2,111.2	5,553.5	2,820.5		58.0	4,827.9	0.0	11,381.7	15,315.5	16,131.8	6,767.5	192.7	Dec.
17.6	27.8	2,159.4	5,636.6	2,862.7		86.0	4,674.6	0.0	11,192.9	15,211.1	16,042.8	6,861.4	191.6	2023 Jan.
47.0	30.4	2,181.8	5,670.8	2,811.6		79.8	4,970.0	0.0	11,060.3	15,153.2	16,008.8	6,834.3	192.2	Feb.
54.0	30.4	2,172.6	5,657.4	2,893.9		82.5	4,691.0	0.0	10,949.5	15,154.1	16,013.5	6,918.2	182.5	Mar.
50.1	32.9	2,170.0	5,633.4	2,886.1		110.4	4,729.6	0.0	10,894.5	15,132.7	16,007.4	6,917.8	182.9	Apr.
56.0	32.8	2,210.1	5,722.1	2,908.9		155.5	4,817.0	0.0	10,807.7	15,099.1	15,990.6	6,985.4	178.5	May
49.8	33.0	2,229.9	5,584.4	2,886.3		147.2	4,855.3	0.0	10,742.3	15,116.8	15,989.8	6,985.6	178.0	June
47.0	34.0	2,321.1	5,594.1	2,909.1		102.5	4,963.5	0.0	10,648.3	15,083.9	15,984.3	7,102.6	180.5	July
50.1	33.3	2,335.8	5,656.5	2,928.1		122.1	4,940.9	0.0	10,553.8	15,042.0	15,946.1	7,138.0	176.9	Aug.
45.1	36.4	2,361.4	5,541.0	2,889.0		113.5	5,124.6	0.0	10,547.2	15,094.2	16,001.0	7,146.4	180.3	Sep.
54.5	36.6	2,410.5	5,511.8	2,922.3		121.7	5,098.1	0.0	10,375.9	15,003.5	15,954.5	7,223.6	179.6	Oct.
45.2	35.9	2,416.4	5,446.4	2,951.3		165.3	4,843.2	0.0	10,387.7	15,047.8	16,020.2	7,272.5	180.8	Nov.
46.0	34.8	2,409.9	5,299.3	3,018.4		56.1	4,472.4	0.0	10,446.0	15,199.4	16,192.2	7,351.9	177.4	Dec.
40.6	36.1	2,458.2	5,334.6	2,998.2		105.8	4,526.0	0.0	10,212.3	15,026.4	16,060.2	7,384.2	180.3	2024 Jan.
33.7	36.3	2,475.8	5,447.5	2,960.5		99.1	4,606.7	0.0	10,181.6	15,039.0	16,057.8	7,366.1	182.7	Feb.
22.5	40.1	2,507.3	5,482.7	3,025.3		106.6	4,563.9	0.0	10,239.5	15,142.8	16,181.3	7,470.5	179.9	Mar.
28.3	39.5	2,532.9	5,462.7	3,030.8		107.5	4,709.6	0.0	10,222.5	15,122.1	16,209.6	7,496.7	187.4	Apr.
17.4	42.5	2,525.4	5,464.8	3,033.1		103.8	4,662.9	0.0	10,266.6	15,192.0	16,252.4	7,494.8	186.8	May
<b>German contribution (€ billion)</b>														
14.6	7.1	574.8	1,284.0	769.2	–	1,168.1	2,325.6	523.3	2,892.4	3,686.8	3,715.1	1,935.2	0.0	2022 Apr.
14.9	7.3	574.6	1,307.0	748.6	–	1,199.2	2,289.8	526.8	2,914.0	3,699.5	3,728.9	1,911.8	0.0	May
18.7	6.6	578.9	1,317.0	743.1	–	1,255.4	2,479.8	530.5	2,934.8	3,726.6	3,759.7	1,907.5	0.0	June
21.2	6.8	585.8	1,287.5	779.7	–	1,189.6	2,276.7	525.2	2,941.9	3,757.1	3,797.3	1,949.2	0.0	July
21.8	7.6	596.2	1,349.3	739.6	–	1,271.6	2,540.1	513.5	2,999.5	3,826.5	3,866.3	1,919.1	0.0	Aug.
27.5	8.1	604.3	1,385.2	711.9	–	1,281.7	2,858.3	516.8	2,944.0	3,811.2	3,854.6	1,899.2	0.0	Sep.
19.1	9.7	605.0	1,355.1	693.8	–	1,215.2	2,804.7	516.8	2,912.1	3,812.3	3,848.8	1,880.8	0.0	Oct.
20.8	11.2	602.2	1,310.2	714.6	–	1,191.2	2,596.7	516.8	2,920.8	3,819.7	3,862.5	1,900.3	0.0	Nov.
20.2	11.7	599.3	1,265.7	690.1	–	1,230.4	2,726.5	518.9	2,881.6	3,795.1	3,835.9	1,869.2	0.0	Dec.
24.0	13.1	602.4	1,226.5	689.1	–	1,117.5	2,625.9	521.2	2,849.3	3,789.5	3,835.2	1,874.9	0.0	2023 Jan.
29.3	15.8	606.4	1,171.8	668.4	–	1,073.2	2,787.2	522.2	2,816.8	3,782.0	3,836.8	1,860.1	0.0	Feb.
36.2	17.5	604.3	1,188.0	700.6	–	1,129.7	2,641.2	524.5	2,769.6	3,756.4	3,819.8	1,897.7	0.0	Mar.
37.0	18.5	599.4	1,107.1	704.2	–	1,028.5	2,637.8	526.4	2,757.6	3,759.4	3,825.5	1,899.8	0.0	Apr.
41.2	19.5	609.9	1,122.5	715.6	–	1,036.9	2,662.4	529.0	2,752.3	3,762.8	3,833.9	1,926.7	0.0	May
44.6	19.2	607.9	1,099.9	709.8	–	1,026.8	2,723.1	530.7	2,722.6	3,760.6	3,834.2	1,921.6	0.0	June
44.5	19.9	615.4	1,070.7	724.0	–	996.4	2,835.7	532.2	2,700.4	3,759.3	3,834.2	1,946.1	0.0	July
51.0	20.6	617.2	1,044.4	734.2	–	998.8	2,835.9	535.1	2,678.7	3,756.9	3,840.1	1,958.1	0.0	Aug.
48.5	22.6	634.5	1,048.4	722.8	–	1,000.9	2,898.6	538.7	2,666.2	3,753.7	3,835.5	1,967.4	0.0	Sep.
49.7	24.4	639.0	1,035.9	735.9	–	998.0	2,898.7	540.2	2,634.8	3,751.7	3,837.2	1,987.9	0.0	Oct.
49.6	23.6	633.1	1,012.0	753.5	–	983.0	2,705.7	541.3	2,643.0	3,760.7	3,846.5	2,006.8	0.0	Nov.
45.9	25.0	629.0	1,016.2	778.6	–	1,034.8	2,550.2	543.7	2,624.7	3,762.2	3,844.6	2,034.5	0.0	Dec.
46.9	25.6	645.0	967.8	758.4	–	959.8	2,586.3	536.2	2,577.9	3,744.3	3,831.5	2,032.8	0.0	2024 Jan.
46.4	26.4	654.4	1,024.7	731.1	–	992.0	2,646.3	538.6	2,559.6	3,745.7	3,834.2	2,015.6	0.0	Feb.
45.7	26.7	655.4	1,022.6	744.6	–	988.1	2,590.4	541.5	2,562.4	3,767.6	3,854.5	2,033.5	0.0	Mar.
40.9	26.3	667.9	987.7	747.2	–	960.2	2,676.0	543.3	2,558.3	3,764.4	3,846.0	2,053.2	0.0	Apr.
39.6	25.9	673.0	1,001.9	756.4	–	986.5	2,623.5	545.7	2,584.9	3,791.9	3,871.5	2,068.9	0.0	May

actually issued by the Bundesbank and the amount disclosed in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). **10** Overnight deposits (excluding central governments' deposits), and (for the euro area) currency in circulation, central governments' overnight monetary liabilities, which are not included in the consolidated balance sheet. **11** M1 plus deposits with agreed maturities of up to two years and at agreed

notice of up to three months (excluding central governments' deposits) and (for the euro area) central governments' monetary liabilities with such maturities. **12** M2 plus repo transactions, money market fund shares, money market paper and debt securities up to two years. **13** Deposits with agreed maturities of over two years and at agreed notice of over three months, debt securities with maturities of over two years, capital and reserves. **14** Non-existent in Germany.