

II. Overall monetary survey in the euro area

2. Consolidated balance sheet of monetary financial institutions (MFIs) *

| End of month | Total assets or liabilities | Assets | | | | | | | | | |
|---|-----------------------------|--|----------------------------|---------------------------|---------|-------|--------------------|---------|---------|---------|-----------------------------------|
| | | Lending to non-banks (non-MFIs) in the euro area | | | | | | | | | |
| | | Total | Enterprises and households | | | | General government | | | | Claims on non-euro area residents |
| Total | Loans | | Debt securities 2 | Shares and other equities | Total | Loans | Debt securities 3 | | | | |
| Euro area (€ billion) ¹ | | | | | | | | | | | |
| 2022 Oct. | 34,516.0 | 21,891.0 | 15,552.2 | 13,190.1 | 1,532.9 | 829.3 | 6,338.8 | 995.2 | 5,343.6 | 7,334.8 | 5,290.1 |
| Nov. | 34,202.1 | 22,011.9 | 15,627.4 | 13,228.2 | 1,559.0 | 840.1 | 6,384.5 | 990.3 | 5,394.2 | 7,206.6 | 4,983.6 |
| Dec. | 33,845.6 | 21,792.8 | 15,515.3 | 13,123.9 | 1,556.1 | 835.4 | 6,277.5 | 999.1 | 5,278.4 | 6,873.6 | 5,179.2 |
| 2023 Jan. | 33,803.8 | 21,884.1 | 15,553.5 | 13,173.2 | 1,544.7 | 835.6 | 6,330.6 | 1,000.3 | 5,330.3 | 6,984.1 | 4,935.6 |
| Feb. | 34,092.1 | 21,862.9 | 15,545.5 | 13,159.9 | 1,541.1 | 844.6 | 6,317.4 | 991.3 | 5,326.2 | 7,001.8 | 5,227.3 |
| Mar. | 33,938.9 | 21,919.6 | 15,573.6 | 13,173.8 | 1,552.4 | 847.4 | 6,346.0 | 995.4 | 5,350.6 | 7,107.2 | 4,912.1 |
| Apr. | 33,942.3 | 21,909.0 | 15,601.1 | 13,168.5 | 1,566.5 | 866.2 | 6,307.9 | 991.1 | 5,316.8 | 7,038.5 | 4,994.8 |
| May | 34,127.4 | 21,919.7 | 15,651.1 | 13,186.0 | 1,595.7 | 869.4 | 6,268.7 | 995.4 | 5,273.2 | 7,150.9 | 5,056.7 |
| June | 34,037.0 | 21,915.5 | 15,637.3 | 13,182.3 | 1,584.5 | 870.5 | 6,278.2 | 988.5 | 5,289.7 | 7,066.1 | 5,055.4 |
| July | 34,171.7 | 21,867.2 | 15,642.3 | 13,180.8 | 1,586.4 | 875.1 | 6,224.9 | 988.2 | 5,236.7 | 7,153.4 | 5,151.1 |
| Aug. | 34,224.1 | 21,811.9 | 15,573.8 | 13,123.8 | 1,576.8 | 873.2 | 6,238.1 | 986.1 | 5,252.0 | 7,251.6 | 5,160.6 |
| Sep. | 34,369.5 | 21,796.9 | 15,601.8 | 13,156.3 | 1,574.7 | 870.9 | 6,195.0 | 987.3 | 5,207.8 | 7,195.8 | 5,376.8 |
| Oct. | 34,326.1 | 21,755.4 | 15,598.7 | 13,167.0 | 1,555.7 | 876.0 | 6,156.7 | 984.1 | 5,172.6 | 7,262.7 | 5,308.1 |
| Nov. | 34,122.3 | 21,851.9 | 15,660.3 | 13,220.8 | 1,558.6 | 881.0 | 6,191.6 | 980.8 | 5,210.7 | 7,252.0 | 5,018.4 |
| Dec. | 33,749.5 | 21,859.7 | 15,626.9 | 13,177.4 | 1,552.2 | 897.3 | 6,232.9 | 989.4 | 5,243.4 | 7,143.5 | 4,746.2 |
| 2024 Jan. | 33,820.8 | 21,827.2 | 15,622.9 | 13,145.8 | 1,569.5 | 907.5 | 6,204.3 | 987.6 | 5,216.7 | 7,293.5 | 4,700.1 |
| Feb. | 33,992.4 | 21,841.1 | 15,654.0 | 13,167.9 | 1,569.9 | 916.2 | 6,187.2 | 977.4 | 5,209.8 | 7,382.8 | 4,768.5 |
| Mar. | 34,205.3 | 21,915.1 | 15,704.4 | 13,208.4 | 1,567.4 | 928.6 | 6,210.7 | 977.0 | 5,233.7 | 7,545.7 | 4,744.5 |
| Apr. | 34,382.7 | 21,920.0 | 15,722.4 | 13,231.5 | 1,562.7 | 928.3 | 6,197.6 | 980.4 | 5,217.2 | 7,599.5 | 4,863.1 |
| May | 34,346.6 | 21,897.2 | 15,721.6 | 13,232.0 | 1,560.0 | 929.6 | 6,175.6 | 977.7 | 5,197.9 | 7,640.2 | 4,809.1 |
| June | 34,354.3 | 21,978.4 | 15,780.3 | 13,299.1 | 1,563.0 | 918.2 | 6,198.1 | 980.7 | 5,217.4 | 7,673.4 | 4,702.5 |
| July | 34,372.3 | 21,997.9 | 15,795.6 | 13,314.2 | 1,557.8 | 923.5 | 6,202.3 | 975.8 | 5,226.5 | 7,732.9 | 4,641.5 |
| Aug. | 34,359.4 | 21,988.7 | 15,774.1 | 13,295.5 | 1,559.0 | 919.6 | 6,214.6 | 975.8 | 5,238.8 | 7,752.8 | 4,617.8 |
| Sep. | 34,651.9 | 22,057.0 | 15,819.1 | 13,336.0 | 1,560.6 | 922.5 | 6,237.9 | 973.7 | 5,264.1 | 7,906.8 | 4,688.0 |
| Oct. | 34,808.0 | 22,035.5 | 15,832.5 | 13,342.4 | 1,564.8 | 925.3 | 6,203.0 | 983.8 | 5,219.2 | 7,996.1 | 4,776.4 |
| Nov. | 35,382.0 | 22,115.2 | 15,877.8 | 13,371.8 | 1,572.6 | 933.4 | 6,237.4 | 984.5 | 5,252.9 | 8,240.0 | 5,026.8 |
| German contribution (€ billion) | | | | | | | | | | | |
| 2022 Oct. | 8,826.7 | 5,366.0 | 4,163.6 | 3,634.6 | 245.9 | 283.1 | 1,202.4 | 284.8 | 917.5 | 1,509.0 | 1,951.8 |
| Nov. | 8,653.9 | 5,402.0 | 4,189.2 | 3,656.3 | 249.8 | 283.1 | 1,212.8 | 283.4 | 929.4 | 1,502.4 | 1,749.6 |
| Dec. | 8,626.1 | 5,345.2 | 4,165.8 | 3,636.7 | 245.9 | 283.2 | 1,179.4 | 283.2 | 896.1 | 1,417.3 | 1,863.7 |
| 2023 Jan. | 8,561.4 | 5,377.1 | 4,178.3 | 3,652.7 | 245.9 | 279.7 | 1,198.8 | 285.0 | 913.9 | 1,443.8 | 1,740.5 |
| Feb. | 8,712.0 | 5,371.7 | 4,186.6 | 3,662.2 | 243.6 | 280.9 | 1,185.1 | 284.0 | 901.1 | 1,443.9 | 1,896.4 |
| Mar. | 8,573.5 | 5,388.1 | 4,193.6 | 3,661.9 | 252.1 | 279.6 | 1,194.5 | 284.2 | 910.3 | 1,457.2 | 1,728.2 |
| Apr. | 8,559.3 | 5,383.7 | 4,206.2 | 3,672.7 | 252.4 | 281.1 | 1,177.5 | 287.7 | 889.8 | 1,435.7 | 1,739.8 |
| May | 8,614.3 | 5,389.9 | 4,217.4 | 3,685.4 | 252.1 | 279.9 | 1,172.6 | 286.1 | 886.4 | 1,468.3 | 1,756.1 |
| June | 8,647.9 | 5,387.4 | 4,215.9 | 3,679.0 | 255.5 | 281.4 | 1,171.5 | 284.2 | 887.4 | 1,433.5 | 1,826.9 |
| July | 8,779.6 | 5,390.2 | 4,222.0 | 3,685.7 | 255.6 | 280.6 | 1,168.3 | 287.2 | 881.1 | 1,439.0 | 1,950.5 |
| Aug. | 8,776.6 | 5,383.7 | 4,215.6 | 3,685.5 | 249.4 | 280.6 | 1,168.1 | 285.0 | 883.0 | 1,442.2 | 1,950.7 |
| Sep. | 8,834.2 | 5,362.1 | 4,216.4 | 3,686.3 | 248.5 | 281.5 | 1,145.8 | 288.4 | 857.4 | 1,446.5 | 2,025.5 |
| Oct. | 8,844.5 | 5,360.6 | 4,215.5 | 3,685.5 | 247.9 | 282.1 | 1,145.1 | 291.6 | 853.5 | 1,461.4 | 2,022.6 |
| Nov. | 8,661.3 | 5,385.7 | 4,228.0 | 3,697.3 | 248.4 | 282.3 | 1,157.8 | 289.7 | 868.1 | 1,446.0 | 1,829.6 |
| Dec. | 8,491.7 | 5,384.9 | 4,217.3 | 3,682.2 | 247.9 | 287.2 | 1,167.6 | 287.1 | 880.5 | 1,432.1 | 1,674.6 |
| 2024 Jan. | 8,532.9 | 5,390.7 | 4,218.3 | 3,682.5 | 246.2 | 289.6 | 1,172.4 | 289.5 | 882.9 | 1,463.2 | 1,679.1 |
| Feb. | 8,600.8 | 5,391.4 | 4,236.7 | 3,694.8 | 250.2 | 291.7 | 1,154.7 | 287.7 | 867.0 | 1,502.2 | 1,707.2 |
| Mar. | 8,586.9 | 5,404.4 | 4,241.0 | 3,697.7 | 246.0 | 297.3 | 1,163.4 | 289.8 | 873.7 | 1,524.9 | 1,657.5 |
| Apr. | 8,673.8 | 5,380.1 | 4,235.7 | 3,697.3 | 244.1 | 294.3 | 1,144.4 | 293.1 | 851.3 | 1,544.0 | 1,749.8 |
| May | 8,644.6 | 5,383.0 | 4,248.9 | 3,704.9 | 246.6 | 297.4 | 1,134.1 | 291.8 | 842.3 | 1,573.2 | 1,688.4 |
| June | 8,574.0 | 5,393.1 | 4,244.9 | 3,703.4 | 247.7 | 293.7 | 1,148.2 | 295.0 | 853.2 | 1,566.2 | 1,614.8 |
| July | 8,449.2 | 5,410.8 | 4,252.2 | 3,711.1 | 244.7 | 296.3 | 1,158.6 | 295.1 | 863.5 | 1,563.6 | 1,474.8 |
| Aug. | 8,402.4 | 5,408.8 | 4,257.5 | 3,718.0 | 244.0 | 295.4 | 1,151.4 | 293.9 | 857.5 | 1,573.0 | 1,420.6 |
| Sep. | 8,536.6 | 5,431.5 | 4,266.3 | 3,725.5 | 244.7 | 296.1 | 1,165.2 | 296.6 | 868.7 | 1,625.2 | 1,479.9 |
| Oct. | 8,661.8 | 5,413.0 | 4,266.8 | 3,725.3 | 244.3 | 297.2 | 1,146.2 | 302.1 | 844.1 | 1,650.3 | 1,598.5 |
| Nov. | 8,829.9 | 5,445.3 | 4,291.5 | 3,739.5 | 253.6 | 298.4 | 1,153.8 | 302.2 | 851.6 | 1,690.6 | 1,694.1 |

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). ¹ Source: ECB. ² Including money market paper of

enterprises. ³ Including Treasury bills and other money market paper issued by general government. ⁴ Euro currency in circulation (see also footnote 8 on p.12*). Excluding MFIs' cash in hand (in euro). The German contribution includes the volume of

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| Liabilities | | | | | | | | | | | | |
|---|----------|--------------------------------|----------------------------|-----------|---------------------------|-------------------------------|--------------|----------------------------------|---------------|-----------|--------------|--|
| Deposits of non-banks (non-MFIs) in the euro area | | | | | | | | | | | | |
| Currency in circulation ⁴ | Total | of which: in euro ⁵ | Enterprises and households | | | | | | | | End of month | |
| | | | Total | Overnight | With agreed maturities of | | | At agreed notice of ⁶ | | | | |
| | | | | | up to 1 year | over 1 year and up to 2 years | over 2 years | up to 3 months | over 3 months | | | |
| Euro area (€ billion) ¹ | | | | | | | | | | | | |
| 1,537.2 | 16,094.9 | 14,708.1 | 14,936.4 | 9,513.8 | 987.2 | 130.0 | 1,740.4 | 2,522.9 | 42.1 | 2022 Oct. | | |
| 1,533.7 | 16,084.3 | 14,722.5 | 14,917.2 | 9,448.4 | 1,036.9 | 134.1 | 1,739.6 | 2,516.0 | 42.3 | Nov. | | |
| 1,545.3 | 15,996.8 | 14,766.2 | 14,929.6 | 9,380.0 | 1,094.3 | 133.8 | 1,749.0 | 2,530.0 | 42.4 | Dec. | | |
| 1,533.4 | 15,876.1 | 14,667.2 | 14,844.5 | 9,212.2 | 1,160.0 | 146.3 | 1,745.7 | 2,532.0 | 48.2 | 2023 Jan. | | |
| 1,529.9 | 15,842.9 | 14,625.3 | 14,773.4 | 9,067.7 | 1,220.4 | 157.6 | 1,746.0 | 2,531.8 | 49.9 | Feb. | | |
| 1,533.8 | 15,891.9 | 14,649.7 | 14,788.7 | 8,973.5 | 1,309.2 | 173.8 | 1,756.0 | 2,524.8 | 51.4 | Mar. | | |
| 1,537.9 | 15,848.9 | 14,650.2 | 14,784.8 | 8,924.0 | 1,341.7 | 187.5 | 1,764.9 | 2,513.9 | 52.8 | Apr. | | |
| 1,539.7 | 15,718.0 | 14,618.0 | 14,756.7 | 8,840.4 | 1,383.3 | 199.5 | 1,767.3 | 2,511.0 | 55.2 | May | | |
| 1,542.7 | 15,760.5 | 14,649.9 | 14,755.8 | 8,761.2 | 1,451.8 | 217.6 | 1,767.5 | 2,499.8 | 58.0 | June | | |
| 1,545.9 | 15,696.0 | 14,619.8 | 14,725.4 | 8,668.3 | 1,508.3 | 231.0 | 1,767.7 | 2,489.2 | 60.9 | July | | |
| 1,538.3 | 15,646.8 | 14,595.4 | 14,694.0 | 8,578.0 | 1,579.2 | 240.9 | 1,765.9 | 2,465.1 | 65.0 | Aug. | | |
| 1,535.2 | 15,756.0 | 14,654.7 | 14,766.5 | 8,569.2 | 1,647.6 | 255.2 | 1,782.7 | 2,441.7 | 70.1 | Sep. | | |
| 1,530.8 | 15,636.6 | 14,576.9 | 14,702.2 | 8,421.3 | 1,736.5 | 275.6 | 1,773.4 | 2,420.5 | 74.9 | Oct. | | |
| 1,527.9 | 15,648.3 | 14,645.5 | 14,759.2 | 8,426.3 | 1,776.1 | 286.2 | 1,782.0 | 2,408.0 | 80.6 | Nov. | | |
| 1,541.7 | 15,822.6 | 14,816.0 | 14,927.5 | 8,489.3 | 1,826.8 | 302.1 | 1,795.3 | 2,427.3 | 86.7 | Dec. | | |
| 1,524.2 | 15,687.2 | 14,668.3 | 14,801.5 | 8,295.5 | 1,879.2 | 317.0 | 1,793.6 | 2,423.4 | 92.8 | 2024 Jan. | | |
| 1,523.5 | 15,709.3 | 14,689.3 | 14,792.0 | 8,241.0 | 1,924.1 | 325.3 | 1,790.1 | 2,413.7 | 97.8 | Feb. | | |
| 1,528.9 | 15,792.0 | 14,786.0 | 14,897.9 | 8,297.0 | 1,964.2 | 327.5 | 1,795.6 | 2,412.7 | 100.9 | Mar. | | |
| 1,531.4 | 15,780.1 | 14,757.6 | 14,899.5 | 8,292.2 | 1,977.9 | 328.1 | 1,788.2 | 2,409.6 | 103.5 | Apr. | | |
| 1,534.2 | 15,826.2 | 14,819.5 | 14,960.6 | 8,321.3 | 2,000.0 | 328.6 | 1,789.7 | 2,415.9 | 105.3 | May | | |
| 1,541.2 | 15,990.4 | 14,963.9 | 15,083.4 | 8,422.0 | 2,020.4 | 325.6 | 1,794.6 | 2,414.4 | 106.4 | June | | |
| 1,545.2 | 15,879.7 | 14,869.8 | 15,026.9 | 8,358.4 | 2,043.9 | 322.4 | 1,785.9 | 2,408.8 | 107.4 | July | | |
| 1,543.7 | 15,993.0 | 14,950.1 | 15,098.6 | 8,415.4 | 2,056.8 | 321.7 | 1,781.8 | 2,414.5 | 108.4 | Aug. | | |
| 1,542.2 | 16,053.5 | 15,001.3 | 15,137.1 | 8,423.0 | 2,082.0 | 326.0 | 1,793.6 | 2,402.3 | 110.2 | Sep. | | |
| 1,542.1 | 16,057.7 | 14,983.8 | 15,144.4 | 8,432.6 | 2,093.2 | 323.4 | 1,787.7 | 2,396.0 | 111.6 | Oct. | | |
| 1,546.0 | 16,194.5 | 15,153.8 | 15,292.1 | 8,587.0 | 2,078.5 | 320.3 | 1,795.0 | 2,399.4 | 111.9 | Nov. | | |
| German contribution (€ billion) | | | | | | | | | | | | |
| 371.8 | 4,546.8 | 4,270.2 | 4,140.4 | 2,804.0 | 233.2 | 31.6 | 529.3 | 519.8 | 22.4 | 2022 Oct. | | |
| 371.5 | 4,578.7 | 4,283.7 | 4,146.3 | 2,806.0 | 240.1 | 32.1 | 531.0 | 514.4 | 22.6 | Nov. | | |
| 374.0 | 4,534.2 | 4,260.8 | 4,119.2 | 2,764.3 | 260.2 | 34.1 | 527.1 | 510.4 | 23.0 | Dec. | | |
| 368.9 | 4,489.3 | 4,257.7 | 4,126.0 | 2,749.9 | 286.6 | 36.9 | 529.6 | 499.1 | 24.0 | 2023 Jan. | | |
| 368.1 | 4,496.6 | 4,250.9 | 4,106.5 | 2,706.5 | 314.2 | 39.1 | 530.3 | 491.2 | 25.2 | Feb. | | |
| 369.0 | 4,505.7 | 4,236.8 | 4,090.4 | 2,667.4 | 336.4 | 42.4 | 536.3 | 481.0 | 26.8 | Mar. | | |
| 369.8 | 4,473.0 | 4,248.0 | 4,104.2 | 2,660.3 | 360.2 | 46.1 | 538.3 | 471.0 | 28.3 | Apr. | | |
| 370.7 | 4,469.7 | 4,256.0 | 4,103.8 | 2,647.5 | 373.8 | 50.3 | 540.9 | 460.8 | 30.5 | May | | |
| 371.7 | 4,460.3 | 4,259.3 | 4,096.2 | 2,616.5 | 400.5 | 54.1 | 541.0 | 450.9 | 33.2 | June | | |
| 373.1 | 4,455.4 | 4,259.2 | 4,106.1 | 2,603.8 | 426.9 | 57.6 | 540.8 | 440.7 | 36.2 | July | | |
| 371.2 | 4,460.4 | 4,259.8 | 4,101.7 | 2,577.8 | 455.8 | 61.5 | 538.1 | 429.6 | 38.9 | Aug. | | |
| 369.4 | 4,448.9 | 4,258.5 | 4,104.2 | 2,568.6 | 468.0 | 66.2 | 538.5 | 421.1 | 41.8 | Sep. | | |
| 369.0 | 4,447.4 | 4,259.3 | 4,129.3 | 2,553.2 | 507.9 | 73.1 | 538.5 | 411.7 | 44.8 | Oct. | | |
| 368.6 | 4,454.3 | 4,281.0 | 4,149.1 | 2,561.8 | 515.9 | 79.5 | 542.6 | 401.2 | 48.3 | Nov. | | |
| 371.4 | 4,470.1 | 4,290.9 | 4,150.5 | 2,539.8 | 532.4 | 84.0 | 547.3 | 396.2 | 50.8 | Dec. | | |
| 375.1 | 4,448.1 | 4,271.5 | 4,150.1 | 2,502.4 | 569.5 | 89.5 | 548.1 | 387.2 | 53.4 | 2024 Jan. | | |
| 374.5 | 4,447.8 | 4,273.8 | 4,147.4 | 2,481.0 | 590.5 | 94.7 | 545.6 | 379.8 | 55.8 | Feb. | | |
| 375.2 | 4,475.1 | 4,300.5 | 4,166.8 | 2,483.2 | 607.5 | 97.0 | 547.6 | 374.1 | 57.4 | Mar. | | |
| 376.6 | 4,471.9 | 4,300.6 | 4,182.7 | 2,486.3 | 620.9 | 98.9 | 549.6 | 368.6 | 58.4 | Apr. | | |
| 377.0 | 4,506.4 | 4,331.5 | 4,204.0 | 2,501.4 | 626.2 | 100.7 | 552.3 | 364.5 | 58.9 | May | | |
| 378.6 | 4,503.4 | 4,332.6 | 4,196.1 | 2,501.6 | 619.0 | 102.5 | 553.7 | 360.1 | 59.2 | June | | |
| 380.3 | 4,494.3 | 4,327.9 | 4,212.7 | 2,507.6 | 632.9 | 103.3 | 553.6 | 355.9 | 59.4 | July | | |
| 379.3 | 4,560.5 | 4,387.5 | 4,265.1 | 2,551.7 | 643.3 | 104.6 | 553.0 | 353.0 | 59.5 | Aug. | | |
| 378.4 | 4,568.2 | 4,398.5 | 4,270.7 | 2,556.5 | 645.1 | 105.3 | 553.2 | 350.3 | 60.3 | Sep. | | |
| 378.1 | 4,572.0 | 4,401.7 | 4,288.6 | 2,567.4 | 653.4 | 105.8 | 553.1 | 347.9 | 61.0 | Oct. | | |
| 379.1 | 4,623.1 | 4,456.0 | 4,335.1 | 2,616.4 | 640.1 | 106.8 | 565.5 | 346.1 | 60.3 | Nov. | | |

euro banknotes put into circulation by the Bundesbank in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). The volume of currency actually put into circulation by the

Bundesbank can be calculated by adding to this total the item "Intra-Eurosystem liability/claim related to banknote issue" (see "Other liability items"). ⁵ Excluding central governments' deposits. ⁶ In Germany, only savings deposits.

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2. Consolidated balance sheet of monetary financial institutions (MFIs) * (cont'd)

| Liabilities (cont'd) | | | | | | | | | | | | | |
|--|--------------------------|-------|-----------|-------------------------------|--------------|----------------|-----------------------|-----|---|--------------------------------------|---|-----------------|-------------------------------|
| Deposits of non-banks (non-MFIs) in the euro area (cont'd) | | | | | | | | | | | | | |
| End of month | General government | | | | | | | | Repo transactions with non-banks in the euro area | | Money market fund shares (net) ³ | Debt securities | |
| | Other general government | | | | | | | | Total | of which: Enterprises and households | | Total | of which: Denominated in euro |
| | Central government | Total | Overnight | With agreed maturities of | | | At agreed notice of 2 | | | | | | |
| up to 1 year | | | | over 1 year and up to 2 years | over 2 years | up to 3 months | over 3 months | | | | | | |
| Euro area (€ billion) ¹ | | | | | | | | | | | | | |
| 2022 Oct. | 678.1 | 480.5 | 287.5 | 109.2 | 24.3 | 41.5 | 14.7 | 3.2 | 268.2 | 268.2 | 625.8 | 2,118.8 | 1,405.0 |
| Nov. | 668.3 | 498.8 | 306.5 | 109.1 | 25.1 | 40.8 | 14.2 | 3.2 | 294.8 | 294.8 | 648.0 | 2,149.8 | 1,432.2 |
| Dec. | 583.5 | 483.7 | 296.2 | 103.6 | 27.2 | 40.2 | 13.5 | 3.0 | 247.7 | 247.7 | 650.9 | 2,155.0 | 1,463.5 |
| 2023 Jan. | 550.6 | 480.9 | 283.2 | 113.2 | 27.5 | 40.6 | 12.8 | 3.7 | 283.3 | 283.3 | 657.7 | 2,195.2 | 1,500.6 |
| Feb. | 570.9 | 498.6 | 297.5 | 115.2 | 28.7 | 40.3 | 13.2 | 3.7 | 281.6 | 281.5 | 651.3 | 2,247.7 | 1,520.1 |
| Mar. | 602.4 | 500.8 | 288.6 | 125.8 | 28.4 | 39.6 | 14.7 | 3.7 | 255.3 | 255.2 | 662.3 | 2,246.0 | 1,540.4 |
| Apr. | 575.3 | 488.8 | 278.5 | 123.3 | 29.7 | 39.4 | 14.2 | 3.7 | 261.7 | 261.3 | 683.4 | 2,242.5 | 1,550.5 |
| May | 470.7 | 490.6 | 277.9 | 126.7 | 29.3 | 39.4 | 13.8 | 3.6 | 291.9 | 287.8 | 685.0 | 2,288.8 | 1,579.9 |
| June | 495.1 | 509.5 | 288.6 | 134.7 | 29.4 | 39.3 | 13.8 | 3.6 | 280.4 | 280.3 | 678.8 | 2,302.0 | 1,589.6 |
| July | 466.0 | 504.6 | 281.7 | 137.7 | 28.4 | 39.4 | 13.9 | 3.6 | 284.1 | 283.4 | 689.4 | 2,391.9 | 1,635.9 |
| Aug. | 446.0 | 506.9 | 283.2 | 138.6 | 28.0 | 39.6 | 13.8 | 3.5 | 288.9 | 288.9 | 698.0 | 2,409.5 | 1,645.9 |
| Sep. | 481.2 | 508.2 | 285.3 | 136.7 | 29.3 | 39.7 | 13.8 | 3.4 | 281.7 | 281.7 | 697.3 | 2,431.8 | 1,657.7 |
| Oct. | 452.7 | 481.7 | 266.6 | 131.0 | 28.5 | 39.2 | 13.1 | 3.3 | 306.8 | 306.6 | 716.2 | 2,491.3 | 1,694.5 |
| Nov. | 404.4 | 484.6 | 274.9 | 127.5 | 27.2 | 38.9 | 13.0 | 3.2 | 328.5 | 328.4 | 733.2 | 2,489.2 | 1,696.6 |
| Dec. | 418.8 | 476.3 | 265.6 | 128.4 | 28.4 | 38.6 | 12.4 | 3.1 | 320.5 | 320.5 | 746.5 | 2,485.3 | 1,701.1 |
| 2024 Jan. | 437.3 | 448.4 | 238.5 | 127.8 | 28.4 | 37.5 | 12.2 | 4.0 | 345.4 | 343.4 | 777.5 | 2,529.0 | 1,731.0 |
| Feb. | 446.3 | 470.9 | 260.7 | 130.6 | 26.1 | 38.1 | 11.7 | 3.8 | 348.0 | 347.3 | 766.2 | 2,538.8 | 1,749.8 |
| Mar. | 419.6 | 474.5 | 258.7 | 135.5 | 26.9 | 37.7 | 12.0 | 3.7 | 372.0 | 371.2 | 781.9 | 2,563.6 | 1,761.6 |
| Apr. | 442.7 | 437.9 | 232.4 | 129.8 | 22.6 | 37.7 | 11.8 | 3.7 | 378.6 | 372.2 | 804.7 | 2,593.4 | 1,775.4 |
| May | 418.5 | 447.1 | 244.2 | 127.8 | 22.2 | 37.7 | 11.6 | 3.6 | 374.8 | 366.0 | 785.5 | 2,578.6 | 1,771.1 |
| June | 422.7 | 484.3 | 275.5 | 133.7 | 22.8 | 37.4 | 11.4 | 3.5 | 383.8 | 383.7 | 796.9 | 2,586.0 | 1,770.7 |
| July | 395.4 | 457.5 | 253.1 | 129.9 | 22.9 | 36.9 | 11.2 | 3.5 | 408.1 | 390.0 | 819.1 | 2,582.7 | 1,774.5 |
| Aug. | 430.1 | 464.4 | 263.3 | 126.9 | 22.7 | 36.9 | 11.1 | 3.5 | 437.4 | 416.6 | 835.1 | 2,579.1 | 1,783.2 |
| Sep. | 426.5 | 489.9 | 283.2 | 135.2 | 20.7 | 36.8 | 10.6 | 3.4 | 413.3 | 400.2 | 836.4 | 2,589.4 | 1,802.2 |
| Oct. | 450.8 | 462.5 | 269.4 | 123.1 | 20.2 | 36.9 | 9.6 | 3.4 | 418.3 | 397.0 | 855.9 | 2,613.0 | 1,798.7 |
| Nov. | 408.8 | 493.6 | 299.9 | 124.2 | 20.0 | 36.6 | 9.5 | 3.3 | 426.1 | 411.9 | 873.0 | 2,620.5 | 1,790.7 |
| German contribution (€ billion) | | | | | | | | | | | | | |
| 2022 Oct. | 152.5 | 253.9 | 108.1 | 93.1 | 20.5 | 30.1 | 2.1 | 0.1 | 5.2 | 5.2 | 2.5 | 633.9 | 398.1 |
| Nov. | 175.5 | 256.9 | 114.7 | 88.9 | 21.5 | 29.8 | 1.9 | 0.1 | 8.3 | 8.3 | 2.5 | 634.2 | 402.6 |
| Dec. | 159.2 | 255.8 | 117.3 | 83.2 | 23.9 | 29.6 | 1.8 | 0.1 | 6.3 | 6.3 | 2.6 | 631.2 | 409.3 |
| 2023 Jan. | 116.4 | 246.9 | 99.4 | 92.2 | 23.8 | 29.8 | 1.6 | 0.1 | 6.1 | 6.1 | 2.4 | 639.6 | 417.9 |
| Feb. | 129.3 | 260.8 | 110.3 | 94.6 | 24.6 | 29.7 | 1.5 | 0.1 | 7.5 | 7.5 | 2.3 | 651.5 | 427.1 |
| Mar. | 156.4 | 258.8 | 102.2 | 101.4 | 24.1 | 29.6 | 1.4 | 0.1 | 7.2 | 7.2 | 2.6 | 658.0 | 440.3 |
| Apr. | 117.4 | 251.4 | 97.3 | 97.8 | 25.4 | 29.5 | 1.3 | 0.1 | 7.9 | 7.9 | 2.7 | 654.9 | 446.8 |
| May | 105.6 | 260.2 | 104.8 | 99.5 | 25.0 | 29.7 | 1.2 | 0.1 | 7.7 | 7.7 | 2.6 | 670.6 | 458.1 |
| June | 95.9 | 268.2 | 106.1 | 106.5 | 24.9 | 29.5 | 1.1 | 0.1 | 7.3 | 7.3 | 2.6 | 671.6 | 452.8 |
| July | 89.5 | 259.9 | 96.6 | 109.1 | 23.7 | 29.5 | 0.9 | 0.1 | 7.6 | 7.6 | 2.9 | 679.9 | 457.6 |
| Aug. | 96.8 | 261.9 | 100.9 | 107.1 | 23.3 | 29.6 | 0.9 | 0.1 | 8.7 | 8.7 | 3.0 | 688.8 | 469.0 |
| Sep. | 85.2 | 259.5 | 97.5 | 107.0 | 24.5 | 29.6 | 0.8 | 0.1 | 7.8 | 7.8 | 3.0 | 705.6 | 470.0 |
| Oct. | 82.8 | 235.3 | 81.6 | 99.3 | 24.1 | 29.4 | 0.7 | 0.1 | 8.5 | 8.5 | 2.9 | 713.0 | 476.3 |
| Nov. | 73.3 | 231.8 | 81.2 | 97.7 | 22.7 | 29.2 | 0.7 | 0.1 | 9.6 | 9.6 | 3.0 | 706.2 | 471.0 |
| Dec. | 81.1 | 238.6 | 84.9 | 100.3 | 23.9 | 28.6 | 0.7 | 0.1 | 8.4 | 8.4 | 3.2 | 699.9 | 476.8 |
| 2024 Jan. | 74.4 | 223.6 | 75.5 | 95.6 | 24.0 | 27.8 | 0.7 | 0.1 | 11.4 | 11.4 | 3.3 | 717.4 | 486.5 |
| Feb. | 72.0 | 228.4 | 78.6 | 98.8 | 21.6 | 28.6 | 0.6 | 0.1 | 12.4 | 12.4 | 3.3 | 727.1 | 494.5 |
| Mar. | 74.0 | 234.4 | 79.3 | 103.5 | 22.5 | 28.3 | 0.6 | 0.1 | 11.0 | 10.9 | 3.5 | 727.8 | 501.4 |
| Apr. | 71.2 | 218.0 | 72.0 | 97.9 | 19.3 | 28.2 | 0.6 | 0.1 | 10.6 | 10.6 | 3.7 | 737.0 | 505.8 |
| May | 74.7 | 227.7 | 83.8 | 96.1 | 18.9 | 28.2 | 0.6 | 0.1 | 10.3 | 10.3 | 3.8 | 738.4 | 508.7 |
| June | 70.5 | 236.9 | 85.4 | 103.0 | 19.9 | 27.9 | 0.5 | 0.1 | 11.1 | 11.1 | 4.0 | 741.5 | 506.2 |
| July | 64.4 | 217.3 | 71.8 | 97.3 | 19.9 | 27.6 | 0.5 | 0.1 | 11.9 | 11.9 | 4.2 | 731.6 | 506.8 |
| Aug. | 71.1 | 224.3 | 81.5 | 94.7 | 19.7 | 27.7 | 0.5 | 0.1 | 13.5 | 13.5 | 4.6 | 731.6 | 506.9 |
| Sep. | 65.6 | 231.9 | 83.1 | 102.8 | 17.8 | 27.6 | 0.5 | 0.1 | 10.8 | 10.8 | 4.9 | 730.4 | 508.9 |
| Oct. | 68.3 | 215.1 | 77.8 | 91.7 | 17.3 | 27.8 | 0.5 | 0.1 | 10.5 | 10.5 | 4.9 | 735.5 | 506.3 |
| Nov. | 62.5 | 225.5 | 87.6 | 92.6 | 17.3 | 27.5 | 0.5 | 0.1 | 7.9 | 7.9 | 4.7 | 733.0 | 504.6 |

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). **1** Source: ECB. **2** In Germany, only savings deposits. **3** Excluding holdings of MFIs; for the German contribution, excluding German MFIs' portfolios of securities issued by MFIs in the euro area. **4** In Germany, bank debt securities with maturities of up to one year are classed as money market paper.

5 Excluding liabilities arising from securities issued. **6** After deduction of inter-MFI participations. **7** The German contributions to the Eurosystem's monetary aggregates should on no account be interpreted as national monetary aggregates and are therefore not comparable with the erstwhile German money stocks M1, M2 or M3. **8** Including DEM banknotes still in circulation (see also footnote 4 on p. 10*). **9** For the German contribution, the difference between the volume of euro banknotes

II. Overall monetary survey in the euro area

| issued (net) ³ | | | | | | | | Memo item: | | | | | Monetary liabilities of central governments (Post Office, Treasury) ¹⁴ | End of month |
|---|-------------------------------|--------------|---|-----------------------------------|---------------------------------|-----------------------|---|---|------------------|------------------|--|-------|---|--------------|
| With maturities of | | | Liabilities to non-euro area residents ⁵ | Capital and reserves ⁶ | Excess of inter-MFI liabilities | Other liability items | | Monetary aggregates ⁷ (from 2002 German contribution excludes currency in circulation) | | | | | | |
| up to 1 year ⁴ | over 1 year and up to 2 years | over 2 years | | | | Total ⁸ | of which: Intra-Eurosystem-liability/claim related to banknote issue ⁹ | M1 ¹⁰ | M2 ¹¹ | M3 ¹² | Monetary capital formation ¹³ | | | |
| Euro area (€ billion) ¹ | | | | | | | | | | | | | | |
| 3.8 | 23.9 | 2,091.1 | 6,038.8 | 2,794.9 | 38.3 | 4,999.1 | 0.0 | 11,512.1 | 15,323.3 | 16,101.2 | 6,713.2 | 196.4 | 2022 Oct. | |
| 23.7 | 22.8 | 2,103.3 | 5,881.3 | 2,842.8 | 66.5 | 4,700.8 | 0.0 | 11,466.5 | 15,324.0 | 16,152.7 | 6,771.9 | 200.1 | Nov. | |
| 31.7 | 23.2 | 2,100.0 | 5,553.5 | 2,805.2 | 58.0 | 4,833.3 | 0.0 | 11,388.1 | 15,316.6 | 16,132.9 | 6,739.9 | 192.7 | Dec. | |
| 17.6 | 27.9 | 2,149.7 | 5,636.6 | 2,863.0 | 86.0 | 4,672.5 | 0.0 | 11,199.1 | 15,212.2 | 16,043.9 | 6,850.9 | 191.6 | 2023 Jan. | |
| 47.0 | 30.4 | 2,170.3 | 5,670.8 | 2,817.1 | 79.8 | 4,971.0 | 0.0 | 11,066.2 | 15,154.2 | 16,009.8 | 6,827.3 | 192.2 | Feb. | |
| 53.9 | 30.4 | 2,161.7 | 5,667.1 | 2,902.7 | 90.1 | 4,689.7 | 0.0 | 10,955.3 | 15,155.0 | 16,004.7 | 6,915.1 | 182.5 | Mar. | |
| 50.2 | 32.9 | 2,159.4 | 5,633.5 | 2,895.0 | 110.4 | 4,728.9 | 0.0 | 10,900.3 | 15,133.6 | 16,008.3 | 6,915.2 | 182.9 | Apr. | |
| 56.0 | 32.8 | 2,200.0 | 5,722.1 | 2,910.6 | 155.5 | 4,815.8 | 0.0 | 10,813.4 | 15,100.0 | 15,991.5 | 6,976.1 | 178.5 | May | |
| 49.8 | 33.0 | 2,219.3 | 5,584.4 | 2,881.2 | 147.2 | 4,859.8 | 0.0 | 10,747.9 | 15,117.6 | 15,990.6 | 6,968.9 | 178.0 | June | |
| 47.0 | 34.0 | 2,311.0 | 5,594.1 | 2,900.4 | 102.5 | 4,967.3 | 0.0 | 10,653.6 | 15,084.7 | 15,985.1 | 7,083.0 | 180.5 | July | |
| 50.1 | 33.4 | 2,326.0 | 5,656.5 | 2,919.6 | 122.1 | 4,944.4 | 0.0 | 10,553.8 | 15,042.0 | 15,946.1 | 7,119.7 | 176.9 | Aug. | |
| 45.1 | 36.4 | 2,350.4 | 5,541.1 | 2,883.4 | 113.5 | 5,129.5 | 0.0 | 10,547.2 | 15,094.2 | 16,001.0 | 7,129.7 | 180.3 | Sep. | |
| 54.5 | 36.6 | 2,400.2 | 5,511.8 | 2,908.5 | 121.7 | 5,102.5 | 0.0 | 10,375.9 | 15,003.5 | 15,954.5 | 7,199.5 | 179.6 | Oct. | |
| 45.2 | 36.0 | 2,408.1 | 5,446.4 | 2,937.9 | 165.3 | 4,845.6 | 0.0 | 10,387.7 | 15,047.8 | 16,020.2 | 7,250.8 | 180.8 | Nov. | |
| 46.0 | 34.8 | 2,404.5 | 5,299.3 | 3,004.7 | 56.1 | 4,472.7 | 0.0 | 10,446.0 | 15,199.4 | 16,192.2 | 7,332.8 | 177.4 | Dec. | |
| 40.5 | 36.1 | 2,452.3 | 5,334.6 | 3,004.2 | 105.8 | 4,512.9 | 0.0 | 10,212.5 | 15,026.6 | 16,060.4 | 7,384.3 | 180.3 | 2024 Jan. | |
| 33.5 | 36.3 | 2,469.0 | 5,447.9 | 2,966.0 | 99.1 | 4,593.7 | 0.0 | 10,182.0 | 15,039.4 | 16,057.9 | 7,364.8 | 182.7 | Feb. | |
| 22.2 | 40.0 | 2,501.4 | 5,483.2 | 3,028.1 | 106.0 | 4,549.7 | 0.0 | 10,240.0 | 15,143.3 | 16,181.4 | 7,467.4 | 179.9 | Mar. | |
| 28.0 | 39.5 | 2,525.9 | 5,462.6 | 3,022.6 | 108.0 | 4,701.2 | 0.0 | 10,223.2 | 15,123.2 | 16,210.5 | 7,481.5 | 187.4 | Apr. | |
| 17.8 | 42.4 | 2,518.3 | 5,464.0 | 3,022.0 | 104.6 | 4,656.8 | 0.0 | 10,252.6 | 15,178.7 | 16,240.1 | 7,476.6 | 173.0 | May | |
| 13.8 | 43.5 | 2,528.7 | 5,420.1 | 3,059.0 | 70.6 | 4,506.4 | 0.0 | 10,394.7 | 15,343.9 | 16,399.3 | 7,529.6 | 176.8 | June | |
| 13.2 | 43.1 | 2,526.4 | 5,381.3 | 3,118.5 | 105.4 | 4,532.2 | 0.0 | 10,311.8 | 15,271.9 | 16,388.6 | 7,578.7 | 176.1 | July | |
| - 1.3 | 51.2 | 2,529.2 | 5,338.9 | 3,139.9 | 41.4 | 4,450.9 | 0.0 | 10,378.1 | 15,352.5 | 16,481.7 | 7,599.7 | 176.5 | Aug. | |
| 3.6 | 54.7 | 2,531.2 | 5,405.5 | 3,203.4 | 42.8 | 4,565.3 | 0.0 | 10,405.5 | 15,402.2 | 16,525.2 | 7,678.5 | 176.9 | Sep. | |
| 3.5 | 54.8 | 2,554.7 | 5,385.3 | 3,256.7 | 43.2 | 4,635.7 | 0.0 | 10,399.4 | 15,384.4 | 16,547.3 | 7,751.0 | 175.0 | Oct. | |
| - 11.2 | 54.0 | 2,577.7 | 5,587.9 | 3,279.9 | 14.7 | 4,839.2 | 0.0 | 10,593.5 | 15,565.0 | 16,730.1 | 7,804.5 | 180.1 | Nov. | |
| German contribution (€ billion) | | | | | | | | | | | | | | |
| 19.1 | 9.7 | 605.0 | 1,355.1 | 693.8 | - 1,215.2 | 2,804.7 | 516.8 | 2,912.1 | 3,812.3 | 3,848.8 | 1,880.8 | 0.0 | 2022 Oct. | |
| 20.8 | 11.2 | 602.2 | 1,310.2 | 714.6 | - 1,191.2 | 2,596.7 | 516.8 | 2,920.8 | 3,819.7 | 3,862.5 | 1,900.3 | 0.0 | Nov. | |
| 20.2 | 11.7 | 599.3 | 1,265.7 | 690.1 | - 1,230.4 | 2,726.5 | 518.9 | 2,881.6 | 3,795.1 | 3,835.9 | 1,869.2 | 0.0 | Dec. | |
| 24.0 | 13.1 | 602.4 | 1,226.5 | 689.1 | - 1,117.5 | 2,625.9 | 521.2 | 2,849.3 | 3,789.5 | 3,835.2 | 1,874.9 | 0.0 | 2023 Jan. | |
| 29.3 | 15.8 | 606.4 | 1,171.8 | 668.4 | - 1,073.2 | 2,787.2 | 522.2 | 2,816.8 | 3,782.0 | 3,836.8 | 1,860.1 | 0.0 | Feb. | |
| 36.2 | 17.5 | 604.3 | 1,188.0 | 700.6 | - 1,129.7 | 2,641.2 | 524.5 | 2,769.6 | 3,756.4 | 3,819.8 | 1,897.7 | 0.0 | Mar. | |
| 37.0 | 18.5 | 599.4 | 1,107.1 | 704.2 | - 1,028.5 | 2,637.8 | 526.4 | 2,757.6 | 3,759.4 | 3,825.5 | 1,899.8 | 0.0 | Apr. | |
| 41.2 | 19.5 | 609.9 | 1,122.5 | 715.6 | - 1,036.9 | 2,662.4 | 529.0 | 2,752.3 | 3,762.8 | 3,833.9 | 1,926.7 | 0.0 | May | |
| 44.6 | 19.2 | 607.9 | 1,099.9 | 709.8 | - 1,026.8 | 2,723.1 | 530.7 | 2,722.6 | 3,760.6 | 3,834.2 | 1,921.6 | 0.0 | June | |
| 44.5 | 19.9 | 615.4 | 1,070.7 | 724.0 | - 996.4 | 2,835.7 | 532.2 | 2,700.4 | 3,759.3 | 3,834.2 | 1,946.1 | 0.0 | July | |
| 51.0 | 20.6 | 617.2 | 1,044.4 | 734.2 | - 998.8 | 2,835.9 | 535.1 | 2,678.7 | 3,756.9 | 3,840.1 | 1,958.1 | 0.0 | Aug. | |
| 48.5 | 22.6 | 634.5 | 1,048.4 | 722.8 | - 1,000.9 | 2,898.6 | 538.7 | 2,666.2 | 3,753.7 | 3,835.5 | 1,967.4 | 0.0 | Sep. | |
| 49.7 | 24.4 | 639.0 | 1,035.9 | 735.9 | - 998.0 | 2,898.7 | 540.2 | 2,634.8 | 3,751.7 | 3,837.2 | 1,987.9 | 0.0 | Oct. | |
| 49.6 | 23.6 | 633.1 | 1,012.0 | 753.5 | - 983.0 | 2,705.7 | 541.3 | 2,643.0 | 3,760.7 | 3,846.5 | 2,006.8 | 0.0 | Nov. | |
| 45.9 | 25.0 | 629.0 | 1,016.2 | 778.6 | - 1,034.8 | 2,550.2 | 543.7 | 2,624.7 | 3,762.2 | 3,844.6 | 2,034.5 | 0.0 | Dec. | |
| 46.9 | 25.6 | 645.0 | 967.8 | 758.4 | - 959.8 | 2,586.3 | 536.2 | 2,577.9 | 3,744.3 | 3,831.5 | 2,032.8 | 0.0 | 2024 Jan. | |
| 46.4 | 26.4 | 654.4 | 1,024.7 | 731.1 | - 992.0 | 2,646.3 | 538.6 | 2,559.6 | 3,745.7 | 3,834.2 | 2,015.6 | 0.0 | Feb. | |
| 45.7 | 26.7 | 655.4 | 1,022.6 | 744.6 | - 988.1 | 2,590.4 | 541.5 | 2,562.4 | 3,767.6 | 3,854.5 | 2,033.5 | 0.0 | Mar. | |
| 40.9 | 26.3 | 669.7 | 987.7 | 747.2 | - 960.2 | 2,676.0 | 543.3 | 2,558.3 | 3,764.4 | 3,846.0 | 2,053.2 | 0.0 | Apr. | |
| 39.6 | 25.8 | 673.1 | 1,001.7 | 746.9 | - 986.7 | 2,623.7 | 545.7 | 2,585.2 | 3,792.3 | 3,871.8 | 2,059.4 | 0.0 | May | |
| 43.9 | 25.7 | 671.9 | 1,015.1 | 777.5 | - 1,013.2 | 2,534.5 | 547.3 | 2,587.0 | 3,792.0 | 3,876.7 | 2,090.4 | 0.0 | June | |
| 40.7 | 25.6 | 665.3 | 951.2 | 798.5 | - 972.6 | 2,430.1 | 550.2 | 2,579.4 | 3,789.3 | 3,871.6 | 2,104.4 | 0.0 | July | |
| 42.8 | 24.8 | 664.0 | 949.8 | 808.5 | - 1,038.9 | 2,372.7 | 554.4 | 2,633.2 | 3,849.0 | 3,934.8 | 2,112.8 | 0.0 | Aug. | |
| 45.8 | 23.9 | 660.7 | 1,003.0 | 830.4 | - 1,045.3 | 2,434.4 | 558.3 | 2,639.6 | 3,861.4 | 3,946.7 | 2,132.3 | 0.0 | Sep. | |
| 43.4 | 22.1 | 670.1 | 971.7 | 849.3 | - 1,023.0 | 2,540.8 | 561.3 | 2,645.2 | 3,861.7 | 3,942.5 | 2,161.4 | 0.0 | Oct. | |
| 45.6 | 21.3 | 666.1 | 996.6 | 848.4 | - 1,009.4 | 2,625.7 | 563.4 | 2,703.9 | 3,907.2 | 3,986.6 | 2,168.0 | 0.0 | Nov. | |

actually issued by the Bundesbank and the amount disclosed in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). **10** Overnight deposits (excluding central governments' deposits), and (for the euro area) currency in circulation, central governments' overnight monetary liabilities, which are not included in the consolidated balance sheet. **11** M1 plus deposits with agreed maturities of up to two years and at agreed

notice of up to three months (excluding central governments' deposits) and (for the euro area) central governments' monetary liabilities with such maturities. **12** M2 plus repo transactions, money market fund shares, money market paper and debt securities up to two years. **13** Deposits with agreed maturities of over two years and at agreed notice of over three months, debt securities with maturities of over two years, capital and reserves. **14** Non-existent in Germany.