

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 30/09/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-929	-5,352	8,552	20,923	18,723
- Central government	S.1311	-16,132	-8,144	8,582	10,023	6,454
- State government	S.1312	-5,466	-2,740	-504	4,576	2,716
- Local government	S.1313	2,235	229	-2,541	4,222	3,737
- Social security funds	S.1314	18,434	5,303	3,015	2,102	5,816
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2,204,507	2,189,153	2,188,671	2,157,880	2,143,769
<i>By category:</i>						
Currency and deposits	AF.2	9,743	10,593	12,150	14,304	
Debt securities	AF.3	1,548,351	1,556,535	1,574,112	1,564,796	
Short-term	AF.31	106,945	85,836	72,618	65,676	
Long-term	AF.32	1,441,406	1,470,698	1,501,494	1,499,119	
Loans	AF.4	646,413	622,025	602,408	578,779	
Short-term	AF.41	148,597	122,579	116,874	105,287	
Long-term	AF.42	497,816	499,446	485,535	473,493	
General government expenditure on:						
Gross fixed capital formation	P.51g	61,746	60,925	61,381	64,381	67,975
Interest (consolidated)	D.41 (uses)	63,088	56,043	51,980	47,273	42,942
Gross domestic product at current market prices	B.1*g	2,758,260	2,826,240	2,923,930	3,032,820	3,143,035

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 30/09/2016						
Working balance in central government accounts	-19,943	-12,831	3,626	20,572	-2,350	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	5,860	4,374	3,098	-2,662	-1,261	
Loans, granted (+)	3,080	2,047	1,036	998	1,348	
Loans, repayments (-)	-2,079	-1,794	-1,897	-2,064	-1,832	
Equities, acquisition (+)	10,615	9,403	4,424	370	453	
Equities, sales (-)	-4,841	-6,509	-1,329	-2,263	-1,230	
Other financial transactions (+/-)	-916	1,227	864	297	L	
of which: transactions in debt liabilities (+/-)	42	21	21	16	L	
of which: net settlements under swap contracts (+/-)	-958	1,206	843	282	L	
Core budget	-1,864	382	66	-425		
Extrabudgetary units	907	824	777	707		
Non-financial transactions not included in the working balance	1,170	431	707	346	L	
EKF, PUK, EFSF	271	-94	221	183		
Rerouting	811	445	415	61		
Commemorative coins	88	80	71	102		
Difference between interest paid (+) and accrued (D.41)(-)	698	1,449	241	998	924	
Other accounts receivable (+)	-335	-1,068	1,399	-207	1,575	
Taxes	707	680	997	475	1,575	
Military equipment	-1,042	-1,749	401	-682	L	
Other accounts payable (-)	26	-1,115	-314	-6,728	1,578	
Construction, child benefit	-165	-287	77	-218	L	
Military Equipment, Emission permits, EU-Funds	191	-828	-391	-631	L	
Mobile phone frequencies	M	M	M	-4,302	0	
Contributions to the Single Resolution Fund	M	M	M	-1,578	1,578	
Working balance (+/-) of entities not part of central government	0	0	0	0	L	
Net lending (+)/ net borrowing (-) of other central government bodies	-44	162	142	0	L	
Reclassification 2014 (R&D units, kamerale FEUs incl. BLE and EBV, kaufm)	-176	-30	-40	M		
Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes	137	192	183	M		
Reclassification 2016	-5	0	0	0		
Other adjustments (+/-) (please detail)	-3,564	454	-317	-2,296	5,989	
Impact of court decisions	42	-890	-2,136	861	2,853	
Reclassification financial transaction (development aid)	-1,360	-1,177	M	M	L	
Debt release	-775	-618	-630	-191	L	
Reclassification of financial transactions (guarantees)	35	8	137	152	L	
Toll, privately prefinaanced roads, PPP debt repayment	324	329	190	209	L	
Coupons sold, step-up coupons, premiums and discounts, difference interest	-532	292	-1,054	-3,221	L	
Interest linked securities (interest and correction of public finance statistics)	-1,515	713	-606	-241	L	
Reclassification financial transactions	189	349	179	148	L	
Extrabudgetary units national accounts adjustments	-240	715	341	2,253	L	
Clearing between subsectors and within subsectors, settlement of accounts	485	953	1,086	-965	L	
Difference tax revenue statistics and public finance statistics	-30	31	-135	-10	L	
Adjustments for foreign transactions, difference data sources for R+D units	-4	5	57	-12	L	
GNI correction	M	M	2,171	-161	-2,010	
Dividends of the central bank	0	0	0	-477	-1,652	
Reclassification of non-financial into financial transaction: ERP	0	-21	0	-597	0	
Others	-183	-236	84	-45	6,798	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-16,132	-8,144	8,582	10,023	6,454	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 30/09/2016

	2012	2013	Year 2014	2015	2016
Working balance in state government accounts	-5,632	-151	65	3,997	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	2,621	3,778	3,667	4,058	
Loans (+/-)	248	547	316	-146	
Equities (+/-)	1,879	2,762	2,295	3,046	
Other financial transactions (+/-)	494	468	1,057	1,157	
of which: transactions in debt liabilities (+/-)	574	245	498	520	
of which: net settlements under swap contracts (+/-)	-75	250	549	652	
Core budget	364	525	667	723	
Extrabudgetary units	-438	-274	-118	-71	
Non-financial transactions not included in the working balance	142	-477	126	234	
Capital transfers received in connection with guarantee arrangements	188	69	14	0	
Bail out funds, debt assumption/cancellation, investment grants	-46	-778	-340	-213	
Rerouting of radio and TV charge	M	232	451	447	
Difference between interest paid (+) and accrued (D.41)(-)	678	875	648	612	
Other accounts receivable (+)	414	467	145	1,048	
Taxes	414	467	145	700	
Mobile phone frequencies	M	M	M	347	
Other accounts payable (-)	831	334	43	277	
Construction, child benefits	-123	-122	154	-273	
EU-Funds	954	456	-111	550	
Working balance (+/-) of entities not part of state government	96	77	80	2	
Net lending (+)/ net borrowing (-) of other state government bodies	436	-993	348	-170	
Sealink, Portigon	27	-1,449	-14	-349	
Reclassification 2014 (FEUS, R&D units)	82	94	M	M	
Reclassification 2015 (FEUs, holdings)	197	183	183	M	
Reclassification 2016	130	179	179	179	
Other adjustments (+/-) (please detail)	-5,051	-6,649	-5,626	-5,481	
Reclassification of financial transactions: guarantees - recording as fees and c	-744	186	168	-239	
Reclassification of financial transactions: superdividends, capital injections	-120	-42	-127	-61	
Impact of court decisions	31	-602	-2,550	843	
PPP debt repayment, debt repayment bailout funds	60	107	129	152	
Adjustments for foreign transactions	-442	-1,295	-10	-11	
Clearing between subsectors and within subsectors, settlement of accounts	162	-4,880	-3,070	-4,939	
State aid - claw back payments and guarantee arrangements	351	-451	451	M	
Difference data sources (national accounts annual results versus quarterly res	-1,417	335	-137	824	
Extrabudgetary units national accounts adjustments	-1,404	-17	-351	-321	
Debt assumption	-330	M	M	M	
Schwerbehindertenfonds	-103	-107	-109	-109	
Difference interest received and receivable	69	-101	-23	51	
Difference tax revenue statistics and public finance statistics	-225	-477	379	-108	
Discounts/premiums	75	76	9	-106	
Reclassification of non-financial into financial transaction (HETA)	M	M	M	-1,230	
EAA Covered Bond Bank	M	M	M	-354	
Others	-1,015	619	-385	127	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-5,466	-2,740	-504	4,576	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany

Data are in ...(millions of units of national currency)

Date: 30/09/2016

	2012	2013	Year 2014	2015	2016
Working balance in local government accounts	2,589	1,469	-657	3,151	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	1,279	1,157	1,107	1,712	
Loans (+/-)	185	-97	-57	-94	
Equities (+/-)	1,089	1,152	1,086	1,622	
Other financial transactions (+/-)	5	102	78	184	
of which: transactions in debt liabilities (+/-)	5	102	78	184	
of which: net settlements under swap contracts (+/-)	L	L	L	L	
Non-financial transactions not included in the working balance	-3,283	-3,055	-3,486	-3,775	
<i>Quasi corporations</i>	-2,768	-2,888	-3,208	-3,360	
<i>Bail out funds, Verkehrsverbund</i>	-515	116	-191	-328	
<i>Debt cancellation and debt assumption</i>	L	-283	-87	-87	
Difference between interest paid (+) and accrued (D.41)(-)	86	124	33	88	
Other accounts receivable (+)	183	107	42	43	
<i>Taxes</i>	183	107	42	43	
Other accounts payable (-)	-505	-980	-75	-751	
<i>Construction and child benefit</i>	-505	-980	-75	-751	
Working balance (+/-) of entities not part of local government	M	M	-328	-387	
Net lending (+)/ net borrowing (-) of other local government bodies	-452	-466	633	-57	
<i>Reclassification 2014 (FEUS, R&D units)</i>	M	M	M	M	
<i>Reclassification 2015 (FEUs, holdings)</i>	M	M	690	M	
<i>Reclassification 2016</i>	M	M	-57	-57	
<i>Extra-budgetary units not included in the working balance</i>	-452	-466	M	M	
Other adjustments (+/-) (please detail)	2,337	1,873	190	4,198	
<i>Reclassification of financial transactions: superdividend Munich, PPP debt re</i>	126	135	141	95	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-199	-377	-350	-246	
<i>Impact of court decisions</i>	35	-143	-2,975	420	
<i>Difference tax revenue statistics and public finance statistics</i>	347	320	385	409	
<i>Clearing between subsectors and within subsectors, settlement of accounts</i>	2,109	2,154	3,224	3,819	
<i>Difference data sources (national accounts annual results versus quarterly re</i>	M	M	M	M	
<i>Difference interest received and receiveable</i>	-97	-25	-28	-51	
<i>Others</i>	16	-191	-208	-247	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2,235	229	-2,541	4,222	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016	Year				
	2012	2013	2014	2015	2016
Working balance in social security accounts	15,828	4,740	3,030	1,228	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	211	241	263	1,475	
Loans (+/-)	-57	-60	-29	-32	
Equities (+/-)	268	301	292	1,507	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	L	0	0	0	
<i>Debt cancellation</i>	L	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	1,430	733	976	-323	
<i>Social contributions</i>	1,430	733	976	-323	
Other accounts payable (-)	4	4	4	10	
<i>EU Funds</i>	4	4	4	10	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	960	-414	-1,258	-287	
<i>Difference interest received and receivable</i>	1	-1	-1	1	
<i>Clearing settlement of accounts</i>	50	17	-37	-11	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	694	-515	-548	201	
<i>Extrabudgetary units national accounts adjustments</i>	0	200	6	0	
<i>Clearing between subsectors</i>	30	-509	-554	-90	
<i>Clearing within subsector</i>	0	479	-275	-338	
<i>Others</i>	185	-85	151	-51	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	18,434	5,303	3,015	2,102	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	929	5,352	-8,552	-20,923
Net acquisition (+) of financial assets ⁽²⁾	76,206	-18,479	15,445	-3,453
Currency and deposits (F.2)	13,731	-18,775	19,314	11,450
Debt securities (F.3)	-9,782	-7,272	-10,544	-3,203
Loans (F.4)	51,771	-1,546	-8,039	-15,614
Increase (+)	72,664	27,805	15,250	19,789
Reduction (-)	-20,893	-29,351	-23,289	-35,403
Short term loans (F.41), net	12,959	-4,835	1,011	-754
Long-term loans (F.42)	38,812	3,289	-9,050	-14,860
Increase (+)	59,704	27,805	14,239	19,789
Reduction (-)	-20,893	-24,516	-23,289	-34,650
Equity and investment fund shares/units (F.5)	14,934	10,421	5,648	663
Portfolio investments, net ⁽²⁾	1,718	1,372	1,160	1,927
Equity and investment fund shares/units other than portfolio investments	13,216	9,049	4,488	-1,264
Increase (+)	18,744	15,015	8,977	5,245
Reduction (-)	-5,528	-5,966	-4,488	-6,509
Financial derivatives (F.71)	-976	1,264	1,611	772
Other accounts receivable (F.8)	6,504	-2,594	7,430	2,456
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	324	-2,564	975	317
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2,644	-1,406	-6,979	-5,465
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-2,025	142	-1,476	-3,752
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,851	3,077	1,544	2,416
Redemptions/repurchase of debt above(+)/below(-) nominal value	2	0	0	9
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,515	-4,377	7,886	7,108
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,654	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,075	336	-8,350	-6,733
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,075	336	-8,350	-6,733
Change in general government (S.13) consolidated gross debt ^(1, 2)	76,384	-15,354	-482	-30,792

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	16,132	8,144	-8,582	-10,023
Net acquisition (+) of financial assets ⁽²⁾	35,194	-5,559	9,785	-11,858
Currency and deposits (F.2)	-9,447	-13,915	9,553	5,312
Debt securities (F.3)	-6,908	-3,734	-7,479	-6,238
Loans (F.4)	39,263	5,614	-1,706	-8,434
Increase (+)	53,562	26,384	16,696	18,654
Reduction (-)	-14,299	-20,770	-18,402	-27,088
Short term loans (F.41), net	13,553	-5,409	4,378	1,372
Long-term loans (F.42)	25,709	11,023	-6,084	-9,806
Increase (+)	40,008	26,384	12,318	17,282
Reduction (-)	-14,299	-15,361	-18,402	-27,088
Equity and investment fund shares/units (F.5)	10,081	5,858	4,403	-1,886
Portfolio investments, net ⁽²⁾	153	90	131	251
Equity and investment fund shares/units other than portfolio investments	9,928	5,768	4,272	-2,137
Increase (+)	13,348	10,188	5,481	1,768
Reduction (-)	-3,420	-4,420	-1,210	-3,906
Financial derivatives (F.71)	-970	1,197	835	274
Other accounts receivable (F.8)	3,168	-588	4,170	-893
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-3,082	-1,156	2,790	-2,154
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,722	664	-2,369	-5,347
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-2,205	-67	-1,640	-3,863
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,094	1,830	765	1,718
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,249	-3,582	6,035	5,338
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4,513	1,124	2,055	190
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-4,513	1,124	2,055	190
Change in central government (S.1311) consolidated gross debt ^(1, 2)	43,732	2,553	6,048	-23,844
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,376,371	1,379,975	1,383,493	1,358,904
Central government gross debt (level) (b) ^(2, 5)	1,387,725	1,390,278	1,396,326	1,372,481
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	11,354	10,303	12,833	13,577

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	5,466	2,740	504	-4,576
Net acquisition (+) of financial assets ⁽²⁾	18,314	-21,165	-1,351	-75
Currency and deposits (F.2)	4,416	-8,765	1,640	-1,752
Debt securities (F.3)	-2,842	-3,996	-2,077	2,750
Loans (F.4)	12,789	-9,091	-3,371	-4,220
Increase (+)	20,561	2,159	2,864	4,822
Reduction (-)	-7,772	-11,250	-6,235	-9,043
Short term loans (F.41), net	70	73	321	-157
Long-term loans (F.42)	12,719	-9,164	-3,692	-4,064
Increase (+)	20,491	2,086	2,543	4,822
Reduction (-)	-7,772	-11,250	-6,235	-8,886
Equity and investment fund shares/units (F.5)	2,346	1,536	119	245
Portfolio investments, net ⁽²⁾	582	853	742	907
Equity and investment fund shares/units other than portfolio investments	1,764	683	-623	-662
Increase (+)	3,200	1,393	1,567	1,139
Reduction (-)	-1,436	-710	-2,191	-1,801
Financial derivatives (F.71)	-6	66	776	498
Other accounts receivable (F.8)	1,602	-923	1,554	2,396
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	4,626	-638	1,527	3,155
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	753	-1,176	-1,234	664
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	179	209	164	110
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	671	1,124	747	611
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-266	-794	1,851	1,770
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,288	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-20	-2,479	-7,844	-2,622
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-20	-2,479	-7,844	-2,622
Change in state government (S.1312) consolidated gross debt ^(1,2)	28,386	-21,542	-7,163	-4,118
State government contribution to general government debt (a=b-c) ⁽⁵⁾	682,430	661,201	654,396	648,357
State government gross debt (level) (b) ^(2,5)	685,398	663,856	656,693	652,575
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,968	2,655	2,297	4,219

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2,235	-229	2,541	-4,222
Net acquisition (+) of financial assets ⁽²⁾	6,386	4,642	3,309	6,152
Currency and deposits (F.2)	4,345	1,089	2,880	4,083
Debt securities (F.3)	152	177	-22	-259
Loans (F.4)	-158	415	-768	-680
Increase (+)	1,175	1,496	1,018	1,152
Reduction (-)	-1,333	-1,081	-1,786	-1,833
Short term loans (F.41), net	17	-15	-2	1
Long-term loans (F.42)	-176	430	-766	-681
Increase (+)	1,157	1,496	1,018	1,152
Reduction (-)	-1,333	-1,066	-1,785	-1,833
Equity and investment fund shares/units (F.5)	1,458	2,563	617	1,978
Portfolio investments, net ⁽²⁾	15	33	-162	653
Equity and investment fund shares/units other than portfolio investments	1,443	2,530	779	1,325
Increase (+)	2,105	3,357	1,858	2,127
Reduction (-)	-662	-828	-1,080	-802
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	582	390	595	1,022
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	258	-796	-2,889	-156
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-191	-920	-2,922	-244
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	L	L	L	L
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	86	124	33	88
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	L	L	L	L
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	363	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	144	-524	-1,890	-1,612
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	144	-524	-1,890	-1,612
Change in local government (S.1313) consolidated gross debt ^(1,2)	4,554	3,093	1,072	162
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	147,196	150,562	151,453	151,875
Local government gross debt (level) (b) ⁽⁵⁾	147,999	151,092	152,164	152,325
Local government holdings of other subsectors debt (level) (c)-	802	530	711	450

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-18,434	-5,303	-3,015	-2,102
Net acquisition (+) of financial assets ⁽²⁾	16,863	3,729	4,084	5,965
Currency and deposits (F.2)	14,417	2,816	5,241	3,807
Debt securities (F.3)	832	173	-960	1,226
Loans (F.4)	-1,009	1,197	-1,619	20
Increase (+)	19	1,311	3	74
Reduction (-)	-1,028	-114	-1,621	-54
Short term loans (F.41), net	-932	1,275	-1,535	70
Long-term loans (F.42)	-77	-78	-84	-50
Increase (+)	19	36	3	4
Reduction (-)	-96	-114	-86	-54
Equity and investment fund shares/units (F.5)	1,049	464	510	326
Portfolio investments, net ⁽²⁾	968	396	449	116
Equity and investment fund shares/units other than portfolio investments	81	68	61	210
Increase (+)	91	76	70	211
Reduction (-)	-10	-9	-8	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,574	-921	911	586
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1,903	-526	-254	-1,194
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,905	-526	-254	-1,194
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3,314	2,216	-671	-2,689
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	3,314	2,216	-671	-2,689
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-160	116	143	-19
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,490	-2,585	-671	-1,257
Social security gross debt (level) (b) ^(2, 5)	1,171	1,287	1,430	1,411
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	2,661	3,872	2,101	2,668

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2016		Year				
		2012	2013	2014	2015	2016
Statement Number		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	33,182	33,539	35,790	37,475	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	11,468	9,868	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,822,947	2,893,930	2,988,943	3,098,834	3,209,933
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					