

International investment position

Euro bn; end of period under review

	Q2 2024			Q3 2024		
	Assets	Liabilities	Net	Assets	Liabilities	Net
I Direct investment	3,036.9	2,067.4	969.5	3,054.5	2,097.1	957.4
1 Equity capital	2,257.4	874.0	1,383.4	2,268.0	886.6	1,381.4
1.1 Listed	77.9	66.9	11.0	80.7	72.9	7.8
1.2 Unlisted	1,101.7	128.0	973.7	1,099.8	128.3	971.5
1.3 Other equity	1,077.7	679.1	398.6	1,087.6	685.5	402.1
2 Debt instruments	779.5	1,193.4	-413.8	786.5	1,210.5	-423.9
2.1 in direct investment enterprise	427.9	299.6	128.3	422.3	297.6	124.7
2.2 in direct investor (reverse investment)	120.7	536.9	-416.2	124.9	547.3	-422.5
2.3 between fellow enterprises	230.9	356.9	-126.0	239.4	365.5	-126.2
II Portfolio investment	4,284.8	3,332.4	952.4	4,422.2	3,447.6	974.6
1 Shares	955.2	1,123.6	-168.5	975.5	1,173.2	-197.7
1.1 Monetary financial institutions (excl. central bank)	33.3	34.9	-1.6	33.4	35.4	-2.0
1.2 General government	28.1	-	28.1	31.3	-	31.3
1.3 Financial corporations excl. MFIs	548.3	150.8	397.5	558.6	162.8	395.8
1.4 Non-financial corporations, households and non-profit institutions serving households	345.4	937.9	-592.5	352.1	975.0	-622.8
2 Investment fund shares	1,293.1	128.3	1,164.8	1,328.3	132.1	1,196.2
2.1 Monetary financial institutions (excl. central bank)	21.2	1.7	19.5	22.1	1.9	20.2
2.2 General government	4.5	-	4.5	2.5	-	2.5
2.3 Financial corporations excl. MFIs	587.0	126.6	460.4	588.3	130.2	458.1
2.4 Non-financial corporations, households and non-profit institutions serving households	680.3	-	680.3	715.4	-	715.4
3 Short term debt securities	55.4	197.0	-141.5	62.0	197.2	-135.2
3.1 Monetary financial institutions (excl. central bank)	18.5	86.8	-68.4	19.1	93.3	-74.2
3.2 General government	1.2	99.1	-98.0	1.2	92.9	-91.7
3.3 Financial corporations excl. MFIs	29.1	5.8	23.3	34.5	5.7	28.8
3.4 Non-financial corporations, households and non-profit institutions serving households	6.7	5.2	1.5	7.2	5.4	1.8
3.5 Bundesbank	-	-	-	-	-	-
4 Long term debt securities	1,981.1	1,883.4	97.7	2,056.4	1,945.1	111.3
4.1 Monetary financial institutions (excl. central bank)	524.4	603.8	-79.5	551.1	597.4	-46.3
4.2 General government	104.7	995.6	-890.9	108.0	1,055.4	-947.4
4.3 Financial corporations excl. MFIs	1,222.1	138.2	1,083.9	1,266.2	140.5	1,125.6
4.4 Non-financial corporations, households, and non-profit institutions serving households	90.5	145.9	-55.4	92.3	151.7	-59.4
4.5 Bundesbank	39.5	-	39.5	38.8	-	38.8
III Financial derivatives (other than reserves) and employee stock options	1,493.1	1,458.5	34.6	1,452.5	1,413.8	38.7
IV Other investment	3,958.9	3,018.4	940.5	4,040.6	3,045.2	995.5
1 Loans	873.2	496.8	376.3	915.4	527.4	388.0
of which:						
1.1 Monetary financial institutions (excl. central bank)	665.1	-	665.1	693.4	-	693.4
1.2 General government	72.8	57.6	15.2	71.8	57.8	14.0
1.3 Financial corporations excl. MFIs	125.0	259.0	-134.0	140.6	284.6	-144.0
2 Currency and deposits	2,620.6	2,073.3	547.3	2,659.0	2,070.2	588.8
2.1 Monetary financial institutions (excl. central bank)	1,013.8	1,452.2	-438.4	1,044.3	1,441.2	-396.9
2.2 General government	28.4	-	28.4	34.5	-	34.5
2.3 Financial corporations excl. MFIs	277.9	-	277.9	289.2	-	289.2
2.4 Non-financial corporations, households and non-profit institutions serving households	197.8	-	197.8	206.0	-	206.0
2.5 Bundesbank	1,102.7	621.1	481.6	1,085.0	629.0	456.0
3 Trade credits and advances	130.2	165.2	-35.1	125.8	161.4	-35.6
4 Insurance, pension and standardised guarantee schemes	94.8	209.6	-114.8	96.9	211.7	-114.9
5 Other equity	210.1	12.0	198.1	213.7	12.3	201.4
6 Other accounts receivable / payable	30.0	15.2	14.8	29.8	16.6	13.2
7 Special drawing rights	-	46.2	-46.2	-	45.5	-45.5
V Reserve assets	328.2	-	328.2	345.3	-	345.3
Total (I-V)	13,101.8	9,876.6	3,225.2	13,315.1	10,003.7	3,311.5