

Bundesbank conference

**”Turning points in history: How crises have changed the tasks and practice of central banks”**

**Gesellschaftshaus Palmengarten, Frankfurt, 9 July 2015**

(preliminary programme)

- 8.30 – 9.00 Registration
- 9.00 – 9.30 Welcome  
Jens Weidmann (Deutsche Bundesbank)
- 9.30 – 11.15 **How did central banks contribute to the stability of the financial system? Evolving demands and realisations**
- Moderator: Jan Pieter Krahen (Center for Financial Studies)
- Panellists: Claudia M. Buch (Deutsche Bundesbank)  
Marvin Goodfriend (Carnegie Mellon University)  
Charles Goodhart (London School of Economics and Political Science)
- 11.15 – 11.45 Coffee Break
- 11.45 – 13.30 **Central banks and fiscal authorities: Dominance versus independence**
- Moderator: Otmar Issing (Center for Financial Studies)
- Panellists: Alan J. Auerbach (University of California, Berkeley)  
Markus K. Brunnermeier (Princeton University)  
Benjamin Friedman (Harvard University)  
Narayana Kocherlakota (Federal Reserve Bank of Minneapolis)
- 13.30 – 14.30 Lunch Break
- 14.30 – 16.00 **How policymakers should safeguard Europe against future crises: A dialogue**
- Moderator: Claus Döring (Börsenzeitung)
- Panellists: Michel Sapin (Minister of Finance and Public Accounts, France)  
Wolfgang Schäuble (Federal Minister of Finance, Germany)

16.00 – 16.30 Coffee Break

16.30 – 18.15 **Central banks and the international environment:  
Exchange rate regimes and international coordination**

Moderator: Harold James (Princeton University)

Panellists: Paul De Grauwe (London School of Economics  
and Political Science)  
Barry Eichengreen (University of California,  
Berkeley)  
Hélène Rey (London Business School)

18.15 Concluding  
Remarks: Mervyn King (former Governor of the Bank of  
England)