



PROGRAM

8th SAFE Asset Pricing Workshop

28 - 29 September 2021

The event will be held online

Organizing Committee:

Emanuel Mönch (Deutsche Bundesbank)

Christian Schlag (Goethe University Frankfurt and Leibniz Institute SAFE)

Time allocation: 20 min presentation, 15 min discussant, 5 min general discussion
Central European Time (GMT+2)

Tuesday, 28 September 2021

15:00 - 15:40

Primary Corporate Bond Markets and Social Responsibility

Michael Halling, University of Luxembourg (co-authored with **Jin Yu**, Monash University, and **Josef Zechner**, Vienna University of Economics and Business)

Discussant: **Loriana Pelizzon**, Leibniz Institute SAFE and Goethe University

15:40 - 15:50 Break

15:50 - 16:30

Behavioral in the Short-run and Rational in the Long-run? Evidence from S&P 500 Options

Joren Koëter, Tilburg University (co-authored with **Joost Driessen** and **Ole Wilms**, both Tilburg University)

Discussant: **Can Gao**, Leibniz Institute SAFE

16:30 - 16:40 Break

16:40 - 17:20

Market Efficiency in the Age of Machine Learning

Leonidas G. Barbopoulos, University of Edinburgh (co-authored with **Rui Dai**, University of Pennsylvania, **Tālis J. Putniņš**, University of Technology Sydney, and **Anthony Saunders**, New York University)

Discussant: **Julian Thimme**, Karlsruhe Institute of Technology

17:20 - 17:30 Break

17:30 - 18:10

Index Providers: Whales Behind the Scenes of ETFs

Matteo Benetton, University of California at Berkeley (co-authored with **Yu An**, Johns Hopkins University, and **Yang Song**, University of Washington)

Discussant: **Enrique Schroth**, EDHEC Business School

18:10 - 18:20 Break

18:20 - 19:00

Asset Pricing with Misallocation

Winston Wei Dou, University of Pennsylvania (co-authored with **Yan Ji**, Hong Kong University of Science and Technology, **Di Tian**, University of Pennsylvania, and **Pengfei Wang**, Peking University)

Discussant: **Patrick Konermann**, BI Norwegian Business School

Wednesday, 29 September 2021

15:00 - 15:40

Information-driven Volatility

Hengjie Ai, University of Minnesota (co-authored with **Leyla Jianyu Han**, University of Hong Kong, and **Lai Xu**, Syracuse University)

Discussant: **Nicole Branger**, University of Muenster

15:40 - 15:50 Break

15:50 - 16:30

Book-to-Market, Mispricing, and the Cross-Section of Corporate Bond Returns

Söhnke M. Bartram, University of Warwick and CEPR (co-authored with **Mark Grinblatt**, UCLA Anderson and NBER, and **Yoshio Nozawa**, University of Toronto)

Discussant: **Zorka Simon**, Leibniz Institute SAFE

16:30 - 16:40 Break

16:40 - 17:20

Hedge Funds and Financial Intermediaries

Valeri Sokolovski, HEC Montreal (co-authored with **Magnus Dahlquist**, Stockholm School of Economics, and **Erik Sverdrup**, Stanford University)

Discussant: **Stephan Jank**, Deutsche Bundesbank

17:20 - 17:30 Break

17:30 - 18:10

Uncertainty, Risk, and Capital Growth

Ivan Shaliastovich, University of Wisconsin - Madison (co-authored with **Gill Segal**, University of North Carolina - Chapel Hill)

Discussant: **Lorenzo Garlappi**, University of British Columbia

18:10 - 18:20

Concluding Remarks