

Programme

The interplay of accounting and financial regulation and its impact on bank behaviour

A joint workshop of Deutsche Bundesbank and the Research Task Force of the Basel Committee on Banking Supervision

Eltville, 16 – 17 October 2014

Conference venue:

Deutsche Bundesbank
Conference Centre
Erbacher Strasse 18
65343 Eltville am Rhein

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Programme

Thursday, 16 October 2014

- 08:30 - 09:30 **Breakfast**
- 09:30 - 09:45 **Welcome / Opening Remarks**
Daniel Foos (RTF-RA lead)
- 09:45 - 11:15 ***A Rating Migration Model for Loan Loss Provisions***
David Grünberger (Austrian Financial Market Authority)
Discussion: **Michel Dietsch** (ACPR, Banque de France)
The Expected Rate of Credit Losses on Banks' Loan Portfolios
Trevor Harris (Columbia Business School)
Urooj Khan
Doron Nissim
Discussion: **Peter Raupach** (Deutsche Bundesbank)
- 11:15 - 11:30 **Coffee Break**
- 11:30 - 13:00 ***Contagion: direct links versus accounting induced indirect links***
Daniel Foos (Deutsche Bundesbank)
Oana-Maria Georgescu
Discussion: **Sönke Sievers** (University of Paderborn)
Does Fair Value Accounting Contribute to Systemic Risk in the Banking Industry?
Urooj Khan (Columbia University)
Discussion: **Jannis Bischof** (Goethe University Frankfurt)
- 13:00 - 14:00 **Lunch**
- 14:00 - 15:00 **Keynote Speech**
The Real Accounting Problems with respect to Financial Stability: What can we learn from the crisis?
Christian Leuz (University of Chicago Booth School of Business)
- 15:00 - 15:30 **Coffee Break**
- 15:30 - 17:00 ***Did FAS 166 and FAS 167 improve the Transparency of Securitizing Banks?***
Seda Oz (McGill University Canada)
Discussion: **Bill Francis** (Bank of England)
Conditional Accounting Conservatism and Bank Risk Taking
Manuel Illueca Muñoz
Lars Norden (RSM Erasmus University)
Gregory F Udell
Discussion: **Isabel Argimon** (Banco d'España)
- 18:00 - 21:00 **Dinner**
Dinner speech
Andreas Dombret (Deutsche Bundesbank)

Friday, 17 October 2014

- 08:00 - 08:45 **Breakfast**
- 08:45 - 10:15 ***Why Too-Important-to-Fail Banks in Europe Elected Not to Use the IFRS Option to Reclassify Financial Assets out of Fair Value in 2008***
Peter Fiechter
Wayne R Landsman
Kenneth Peasnell
Annelies Renders (Maastricht University)
Discussion: **Justin Chircop** (Lancaster University)
The economic consequences of including fair value adjustments to shareholders' equity in regulatory capital calculations
Justin Chircop
Zoltán Novotny-Farkas (Lancaster University)
Discussion: **Peter Fiechter** (University of Neuchatel)
- 10:15 - 10:30 **Coffee Break**
- 10:30 - 12:00 ***Procyclicality of US Bank Leverage***
Christian Laux (Vienna University of Economics and Business)
Thomas Rauter
Discussion: **Nikola Tarashev** (Bank of International Settlements)
Loan Loss Provisioning and Procyclicality: Evidence from an Expected Loss Model
Christian Domikowsky (Finance Center Muenster)
Sven Bornemann
Klaus Düllmann
Andreas Pfingsten
Discussion: **Manuel Illueca Muñoz** (Universitat Jaume I)
- 12:00 - 12:15 **Short break / refreshments**
- 12:15 - 13:00 ***Capital Management without Earnings Management - Disentangling the managerial reporting incentives***
Jan Riepe (Tübingen University)
Discussion: **Günther Gebhardt** (Goethe University Frankfurt)
- 13:00 - 13:15 **Closing remarks: Daniel Foos** (Deutsche Bundesbank)
- 13:15 - 14:00 **Lunch**
- General schedule: 45 minutes for each paper (Presentation 25 + Discussion 10 + Q&A 10)