

12:30 – 13:30 Lunch

13:30 - 15:30 Session Chair
Heinz Herrmann (Deutsche Bundesbank)

The formation of a core-periphery network in over-the-counter markets

Cars Hommes (University of Amsterdam)
Marco van der Leij (University of Amsterdam)
Daan in't Veld (University of Amsterdam)

Discussant:
Michael Gofman (University of Wisconsin - Madison)

On the benefits of risk diversification: the individual and social perspectives

Paolo Tasca (Systemic Risk Centre, LSE)
Stefano Battiston (ETH Zurich)

Discussant:
Helmut Elsinger (Oesterreichische Nationalbank)

15:30 – 16:00 Coffee Break

16:00 - 18:00 Session Chair
Falko Fecht (Frankfurt School of Finance and Deutsche Bundesbank)

Liquidity intermediation in the EU money market

Stefan Reitz (University of Kiel and Kiel Institute for the World Economy)
Falko Fecht (Frankfurt School of Finance and Deutsche Bundesbank)

Discussant:
Peter Hoffmann (European Central Bank)

A Search Model of Bank Default
Marlène Isoré (HECER, University of Helsinki)

Discussant:
Co-Pierre Georg (Deutsche Bundesbank)

Programme

Deutsche Bundesbank/SAFE Conference on
„Supervising Banks in Complex Financial Systems“

Frankfurt am Main, 21 – 22 October 2013

Organizing committee:

Klaus Düllmann (Deutsche Bundesbank)
Ester Faia (House of Finance, Goethe University)
Reint Gropp (House of Finance, Goethe University)
Heinz Herrmann (Deutsche Bundesbank)

Programme

Monday, 21 October

- 09:45 – 10:00 Welcome Address
Klaus Düllmann (Deutsche Bundesbank)
- 10:00 – 11:00 Keynote Speech
Franklin Allen (The Wharton School, University of Pennsylvania)
Systemic Risk in the European Banking System
- 11:00 – 11:30 Coffee Break
- 11:30 – 12:30 Session Chair
Ester Faia (House of Finance, Goethe University)
- Wishful Thinking or Effective Threat?
Tightening Bank Resolution Regimes and Bank Risk-Taking***
Magdalena Ignatowski (Goethe University Frankfurt)
Josef Korte (Goethe University Frankfurt)
- Discussant:
Esteban Prieto (Deutsche Bundesbank)
- 12:30 – 13:30 Lunch
- 13:30 – 15:30 Session Chair
Co-Pierre Georg (Deutsche Bundesbank)
- A Boom-Bust Business Cycle Model with Search-for-Yield
and Heterogeneous Expectations in the Bond Market***
Carl Chiarella (University of Technology)
Corrado Di Guilmi (University of Technology)
Timo Henckel (Australian National University)
- Discussant:
Mauro Napoletano (OFCE, Sciences Po)
- Multiplex Network Approach and the Crisis:
the Italian Interbank Market***
Luigi Bargigli (Università politecnica delle Marche)
Giovanni Di Iasio (Bank of Italy)
Luigi Infante (Bank of Italy)
Fabrizio Lillo (Scuola Normale Superiore di Pisa)
Federico Pierobon (Bank of Italy)
- Discussant:
Serafin Martinez-Jaramillo (Bank of Mexico)
- 15:30 – 16:00 Coffee Break
- 16:00 – 18:00 Session Chair
Reint Gropp (House of Finance, Goethe University)
- Crisis Transmission in the Global Banking Network***
Galina Hale (Federal Reserve Bank of San Francisco)
Tumer Kapan (Fannie Mae)
Camelia Minoiu (International Monetary Fund)
- Discussant:
Ben Craig (Deutsche Bundesbank)

Financial Disintermediation and Financial Fragility

Kosuke Aoki (University of Tokyo)
Kalin Nikolov (European Central Bank)

Discussant:
Harald Uhlig (University of Chicago)

18:00 – 19:00 Transfer Campus → Bundesbank

19:00 – 22:00 Reception and Conference Dinner
Bundesbank Guest House, Wilhelm-Epstein-Strasse 14, Frankfurt am Main

Dinner speech:
Sabine Lautenschläger (Vice President of the Deutsche Bundesbank)
„The Leverage Ratio: A Simple and Comparable Measure?“

Tuesday, 22 October

09:00 – 10:00 Session Chair
Klaus Düllmann (Deutsche Bundesbank)

Appropriate Macroeconomic Policy for Complex Economies

Giovanni Dosi (Sant'Anna School of Advanced Studies)
Giorgio Fagiolo (Sant'Anna School of Advanced Studies)
Mauro Napoletano (Sant'Anna School of Advanced Studies, OFCE)
Andrea Roventini (Sant'Anna School of Advanced Studies, University of Verona, OFCE)
Tania Treibich (Sant'Anna School of Advanced Studies, OFCE, Université Nice-Sophia Antipolis)

Discussant:
Oreste Tristani (European Central Bank)

10:00 – 10:30 Coffee Break

10:30 - 12:30 Session Chair
Jan Pieter Krahenen (Goethe University Frankfurt)

Taking uncertainty seriously: simplicity versus complexity in financial regulation

David Aikman (Bank of England)
Mirta Galesic (Max Planck Institute for Human Development)
Gerd Giegerenzer (Max Planck Institute for Human Development)
Sujit Kapadia (Bank of England)
Konstantinos Katsikopoulos (Max Planck Institute for Human Development)
Amit Kothiyal (Max Planck Institute for Human Development)
Emma Murphy (Bank of England)
Tobias Neumann (Bank of England)

Discussant:
Tarik Roukny (Université Libre de Bruxelles)

Common Euro Area Sovereign Bonds in a Model of Equilibrium Default

Juan Carlos Hatchondo (Indiana University and Federal Reserve Bank of Richmond)
Leonardo Martinez (International Monetary Fund)
Yasin Kursat Onder (Georgetown University)

Discussant:
Paolo Tasca (Systemic Risk Centre, LSE)