

Spring conference

## **Monetary policy, inflation, and international linkages**

24/25 May, Eltville

Organisers:

Heinz Herrmann (Deutsche Bundesbank)

Thomas Laubach (Federal Reserve Board)

Jim Nason (Federal Reserve Bank of Philadelphia)

### **Thursday, 24 May**

9.00 - 10.00 **Do sticky prices increase real exchange rate volatility at the sector level?**

Mario Crucini

(Vanderbilt University)

Mototsugu Shintani

(Vanderbilt University)

Takayuki Tsuruga

(Kyoto University)

Discussant:

Christopher Telmer (Carnegie-Mellon University)

10.00 - 10.15 Coffee Break

10.15 - 11.15 **Signaling effects of monetary policy**

Leonardo Melosi

(London Business School)

Discussant:

Jim Nason (Federal Reserve Bank of Philadelphia)

11.15 - 11.30 Coffee Break

11.30 - 12.30 **Monetary policy responses to oil price movements**

Martin Bodenstein

(Federal Reserve Board)

Luca Guerrieri

(Federal Reserve Board)

Lutz Kilian

(University of Michigan)

Discussant:

Zeno Enders (University of Heidelberg)

12.30 - 14.00 Lunch

14.00 - 15.00 **International recessions**

Fabrizio Perri (University of Minnesota)  
Vincenzo Quadrini (University of Southern California)

Discussant: Thomas Laubach (Federal Reserve Board)

15.00 - 15.15 Coffee Break

15.15 - 16.15 **International trade, technology, and the skill premium**

Ariel Burstein (University of California, Los Angeles)  
Jonathan Vogel (Columbia University)

Discussant: Wilhelm Kohler (University of Tübingen)

16.15 - 16.30 Coffee Break

16.30 - 17.30 **Monetary policy and the uncovered interest parity puzzle**

David Backus (New York University)  
Federico Gavazzoni (Carnegie Mellon University)  
Christopher Telmer (Carnegie Mellon University)  
Stanley Zin (Carnegie Mellon University)

Discussant: Robert Kollmann (ECARES, Université libre de Bruxelles)

**DINNER**

Speaker: Jens Weidmann (Deutsche Bundesbank)

**Friday, 25 May**

9.00 - 10.00 **Prudential policy for peggers**

Stephanie Schmitt-Grohe (Columbia University)

Martin Uribe (Columbia University)

Discussant: Philip Harms (University of Mainz)

10.00 - 10.15 Coffee Break

10.15 - 11.15 **Long run bulls and bears**

Martin Eichenbaum (Northwestern University)

Discussant: Klaus Adam (University of Mannheim)

11.15 - 11.30 Coffee Break

11.30 - 12.30 **POLICY LECTURE: Monetary policy analysis for the 21st century**

Charles Plosser (Federal Reserve Bank of Philadelphia)

12.30 - 14.00 Lunch

14.00 - 15.00 **How do credit supply shocks propagate internationally ? A GVAR approach**

Sandra Eickmeier (Deutsche Bundesbank)

Tim Ng (Reserve Bank of New Zealand)

Discussant: Emanuel Moench (Federal Reserve Bank of New York)

15.00 - 15.15 Coffee Break

15.15 - 16.15 **Tails of inflation forecasts and tales of monetary policy**

Philippe Andrade (Banque de France)

Eric Ghysels (University of North Carolina)

Julien Idier (Banque de France)

Discussant: Malte Knüppel (Deutsche Bundesbank)