

The usage, costs and benefits of cash: Theory and evidence from macro and micro data



International Cash Conference 2012

27 – 29 February 2012

Conference Centre of the Deutsche Bundesbank
Eltville, Germany

International Cash Conference 2012

Monday, 27 February

12:00 – 13:30 Lunch

Chair:

Helmut Rittgen (Deutsche Bundesbank, Frankfurt a.M.)

13:30 – 14:30 *Cash and the underground economy*

Michael Pickhardt (Brandenburg University of Technology, Cottbus)

Jordi Sardà (Universitat Rovira i Virgili, Reus)

14:30 – 15:30 *Do unofficial cash uses threaten official cash provision?*

Gerhard Graf (Johannes-Gutenberg-Universität Mainz)

15:30 – 16:00 Coffee Break

16:00 – 17:00 *Crisis and calm: demand for U.S. currency at home and abroad from the fall of the Berlin wall to 2011*

Ruth Judson (Federal Reserve Board, Washington DC)

17:00 – 18:00 *Whatever happened to the “cashless society”? New evidence on “dollarization” and America’s cash underground economy*

Edgar L Feige (University of Wisconsin-Madison)

19:00 – 22:00 Dinner

Speaker

Helmut Rittgen (Deutsche Bundesbank, Frankfurt a.M.)

Tuesday, 28 February

Chair:

Franz Seitz (University of Applied Sciences Amberg-Weiden)

09:00 – 10:00 *Why do people save in cash? Distrust, memories of banking crises, weak institutions and dollarization*

Helmut Stix (Österreichische Nationalbank, Vienna)

10:00 – 11:00 *Estimating the usage of cash in the euro area*

Kari Takala, Matti Viren (Bank of Finland, Helsinki)

11:00 – 11:30 Coffee Break

11:30 – 12:30 The foreign demand for euro banknotes: implication for domestic welfare costs

Andrea Zaghini (Banca d'Italia, Rome)

Alessandro Calza (ECB, Frankfurt a.M.)

12:30 – 14:00 Lunch Break

Chair:

Ulf von Kalckreuth (Deutsche Bundesbank, Frankfurt a.M.)

14:00 – 15:00 *The impact of retail payment innovations on cash usage: evidence from survey data*

Kim P. Huynh, Ben S.C. Fung (Bank of Canada, Ottawa),
Leonard Sabetti (George Mason University, Fairfax)

15:00 – 16:00 *Point-of-sale payment transactions in 2009*

Frans Pleijster, Arjan Ruis
(EIM Business & Policy Research, Zoetermeer)

16:00 – 16:30 Coffee Break

16:30 – 17:30 *Payment behaviour in Poland – benefits and costs of cash, cards, other non-cash payment instruments*

Jakub Górka (University of Warsaw)

19:00 – 22:00 Dinner

Speaker

Carl-Ludwig Thiele

(Board member of the Deutsche Bundesbank, Frankfurt a.M.)

Wednesday, 29 February

Chair:

Helmut Stix (Österreichische Nationalbank, Vienna)

09:00 – 10:00 *U.S. consumers' demand for cash in the era of electronic payments*

Scott Schuh, Tamas Briglevics (Federal Reserve Bank of Boston)

10:00 – 11:00 *On a blank slate: cash and cash requirements for future currency unions in Africa and the Gulf*

Russell C. Krueger (International Monetary Fund, Washington DC)

11:00 – 11:30 Coffee Break

11:30 – 12:30 *The impact of notes-held-to-order schemes and deposit bank systems on the monetary income and profit of the national central banks of the Eurosystem*

Gerhard Rösl (University of Applied Sciences Regensburg)

12:30 – 13:00 Concluding remarks

13:00 – 14:00 Lunch

Venue:

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