

## Eurosystem bank lending survey

Results for Germany

Ad-hoc-questions of the October 2024 round

Question 111:

As a result of the situation in financial markets, has your market access changed when tapping your usual sources of wholesale and retail funding<sup>1)</sup> and/or has your ability to transfer risk changed over the past three months, or are you expecting this access/activity to change over the next three months? Please rate each factor using the following scale: access/activity to change over the next three months? Please rate each factor using the following scale:

- 1 = deteriorated considerably/will deteriorate considerably  
 2 = deteriorated somewhat/will deteriorate somewhat  
 3 = remained unchanged/will remain unchanged  
 4 = eased somewhat/will ease somewhat  
 5 = eased considerably/will ease considerably  
 0 = N/A<sup>2)</sup> = not applicable

	Over the past three months			Over the next three months		
	Mean	Standard deviation	Number of banks responding <sup>*)</sup>	Mean	Standard deviation	Number of banks responding <sup>*)</sup>
<b>A) Retail funding<sup>1)</sup></b>						
-Short-term deposits (up to one year)	3,07	0,25	30	2,97	0,18	30
-Long-term (more than one year) deposits and other retail funding instruments	3,03	0,18	30	3,00	0,00	30
<b>B) Inter-bank unsecured money market</b>						
-Very short term money market (up to one week)	3,00	0,00	28	3,04	0,19	28
-Short-term money market (more than one week)	3,00	0,00	28	3,07	0,26	28
<b>C) Wholesale debt securities<sup>3)</sup></b>						
-Short-term debt securities (e.g. certificates of deposits or commercial papers)	3,00	0,00	14	3,07	0,26	14
-Medium to long term debt securities (incl. Covered bonds)	3,00	0,00	25	3,04	0,20	25
<b>D) Securitisation<sup>4)</sup></b>						
-Securitisation of corporate loans	3,00	0,00	4	3,00	0,00	4
-Securitisation of loans for house purchase	3,00	0,00	5	3,00	0,00	5
<b>E) Ability to transfer credit risk</b>						
-off balance sheet <sup>5)</sup>	3,00	0,00	11	3,00	0,00	11
<b>F) Other markets</b>						

<sup>1)</sup> Retail funding is defined as funding via deposits held by non-financial corporations and households.

<sup>2)</sup> Please select "N/A" (not applicable) if and only if the source of funding is not relevant for your bank.

<sup>3)</sup> Usually involves on-balance sheet funding.

<sup>4)</sup> Usually involves the sale of loans from banks' balance sheets, i.e. off-balance sheet funding.

<sup>5)</sup> Usually involves the use of credit derivatives, with the loans remaining on banks' balance sheets.

<sup>\*)</sup> Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

Question 130:

Over the past six months, has the ECB's asset monetary policy asset portfolio led to a change in your bank's assets or affected (either directly or indirectly) your bank in any of the following areas? Is it likely to have an impact here over the next six months?

- 1 = has contributed considerably to a decrease or deterioration / will contribute considerably to a decrease or deterioration  
 2 = has contributed somewhat to a decrease or deterioration / will contribute somewhat to a decrease or deterioration  
 3 = has had basically no impact / will have basically no impact  
 4 = has contributed somewhat to an increase or improvement / will contribute somewhat to an increase or improvement  
 5 = has contributed considerably to an increase or improvement / will contribute considerably to an increase or improvement  
 0 = N/A<sup>1)</sup> = not applicable

	Over the past six months			Over the next six months		
	Mean	Standard deviation	Number of banks responding <sup>1)</sup>	Mean	Standard deviation	Number of banks responding <sup>1)</sup>
<b>A) Your bank's total assets</b>						
-Your bank's total assets (non-risk weighted volume)	3,00	0,00	32	3,00	0,00	32
of which: - euro area sovereign bond holdings	3,00	0,25	31	3,03	0,18	31
<b>B) Your bank's liquidity position</b>						
-Your bank's overall liquidity position	3,00	0,00	32	3,00	0,00	32
-Your bank's overall market financing conditions	3,00	0,00	32	3,00	0,00	32
<b>C) Your bank's profitability</b>						
-Your bank's overall profitability	3,06	0,24	32	3,00	0,00	32
owing to: - net interest income <sup>2)</sup>	3,06	0,24	32	3,00	0,00	32
- capital gains/losses	3,00	0,00	31	3,00	0,00	31
<b>D) Your bank's capital position</b>						
Your bank's capital ratio <sup>3)</sup>	3,03	0,17	32	3,03	0,17	32

<sup>1)</sup> Please select "N/A" (not applicable) only if you do not have any business in or exposure to this category.

<sup>2)</sup> The net interest income is defined as the difference between the interest earned and interest paid on the outstanding amount of interest-bearing assets and liabilities by the bank.

<sup>3)</sup> Defined in accordance with the regulatory requirements set out in the CRR/CRD IV, including both tier 1 capital and tier 2 capital.

\*) Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

**Question 132:**

**Over the past six months, has the ECB's monetary policy asset portfolio led to a change in your bank's lending policy and lending volumes? And what will be the impact over the next six months?**

- 1 = has contributed considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes  
 2 = has contributed somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes  
 3 = has had basically no impact on credit standards/terms and conditions/lending volumes / will have basically no impact on credit standards/terms and conditions/lending volumes  
 4 = has contributed somewhat to easing credit standards/easing terms and conditions/increasing lending volumes / will contribute somewhat to easing credit standards/easing terms and conditions/increasing lending volumes  
 5 = has contributed considerably to easing credit standards/easing terms and conditions/increasing lending volumes / will contribute considerably to easing credit standards/easing terms and conditions/increasing lending volumes  
 0 = N/A<sup>1)</sup> = not applicable

	Over the past six months			Over the next six months		
	Mean	Standard deviation	Number of banks responding <sup>*)</sup>	Mean	Standard deviation	Number of banks responding <sup>*)</sup>
<b>A) Your bank's credit standards</b>						
-For loans to enterprises	3,00	0,00	30	2,97	0,18	30
-For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
-For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27
<b>B) Your bank's terms and conditions</b>						
-For loans to enterprises	3,00	0,00	30	3,03	0,18	30
-For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
-For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27
<b>C) Your bank's lending volumes</b>						
-For loans to enterprises	3,00	0,00	30	3,00	0,00	30
-For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
-For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27

<sup>1)</sup> Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective lending category.

<sup>\*)</sup> Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

Question 138:

Over the past six months, have the Eurosystems's TLTRO III operations led to a change in (either directly oder indirectly) your bank's financial situation, lending policy and lending volume?  
And what will be the impact over the next six months?

- 1 = has contributed considerably to a deterioration, tightening or decrease / will contribute considerably to a deterioration, tightening or decrease  
 2 = has contributed somewhat to a deterioration, tightening or decrease / will contribute somewhat to a deterioration, tightening or decrease  
 3 = has had basically no impact / will have basically no impact Einfluss haben  
 4 = has contributed somewhat to an improvement, easing or increase / will contribute somewhat to an improvement, easing or increase  
 5 = has contributed considerably to an improvement, easing or increase / will contribute considerably to an improvement, easing or increase  
 0 = N/A= not applicable<sup>1)</sup>

	Over the past six months			Over the next six months		
	Mean	Standard deviation	Number of banks responding <sup>*)</sup>	Mean	Standard deviation	Number of banks responding <sup>*)</sup>
<b>A) Impact on your bank's financial situation</b>						
- Your bank's overall liquidity position	3,00	0,00	32	3,00	0,00	32
- Your bank's overall funding conditions	3,00	0,00	32	3,00	0,00	32
- of which: Your bank's overall market financing conditions	3,00	0,00	32	3,00	0,00	32
- Your bank's overall profitability	3,06	0,24	32	3,00	0,00	32
- Your bank's ability to fulfill regulatory or supervisory requirements	3,00	0,00	32	3,00	0,00	32
<b>B) Impact on your bank's credit standards</b>						
- For loans to enterprises	3,00	0,00	30	3,00	0,00	30
- For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
- For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27
<b>C) Impact on your bank's terms and conditions</b>						
- For loans to enterprises	3,00	0,00	30	3,00	0,00	30
- For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
- For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27
<b>Impact on your bank's lending volumes</b>						
- For loans to enterprises	3,00	0,00	30	3,00	0,00	30
- For loans to households for house purchase	3,00	0,00	27	3,00	0,00	27
- For consumer credit and other lending to households	3,00	0,00	27	3,00	0,00	27

<sup>1)</sup> Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective category.

<sup>\*)</sup> Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

Question 141:

Over the past six months, have the ECB key interest rates decisions taken in the past and/or expected by your bank led to a change in your bank's profitability? And what will be the impact over the next six months?

- 1 = contributed/ will contribute considerably to a decrease
- 2 = contributed/ will contribute somewhat to a decrease
- 3 = did not/will not have an impact
- 4 = contributed/ will contribute somewhat to an increase
- 5 = contributed/ will contribute considerably to an increase
- 0 = N/A= not applicable<sup>1)</sup>

	Over the past six months			Over the next six months		
	Mean	Standard deviation	Number of banks responding <sup>*)</sup>	Mean	Standard deviation	Number of banks responding <sup>*)</sup>
Impact on your bank's profitability, overall	3,06	0,75	32	2,75	0,71	32
Your bank's net interest income, overall <sup>2)</sup>	3,09	0,76	32	2,69	0,73	32
<b>owing to:</b> Margin effect	3,06	0,83	32	2,63	0,65	32
<b>owing to:</b> Volume effect	3,00	0,35	32	3,06	0,35	32
Your bank's non-net interest income, overall	3,00	0,00	32	3,00	0,00	32
<b>owing to:</b> Your bank's capital gains/losses	3,00	0,25	32	3,00	0,25	32
<b>owing to:</b> Your bank's net fee and commission income	3,00	0,00	32	3,00	0,00	32
Your bank's need for provisioning and impairments <sup>3)</sup>	2,97	0,30	32	2,94	0,24	32

<sup>1)</sup> Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective category.

<sup>2)</sup> The net interest income is defined as the difference between the interest income earned and interest expenses paid on the outstanding amount of interest-bearing assets and liabilities by the bank. Margin effects relate to changes in the interest rates of these assets and liabilities, while volume effects relate to changes in the volumes.

<sup>3)</sup> Please select "+" / "-." in case of higher need for provisioning and impairments; please select "\*" / "+." in case of lower need for provisioning and impairments.

\*) Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).