

## 3-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 13 December 2011 for the

### 3-months Bills of the EFSF

Maturity: 15 March 2012 (91 interest days)  
ISIN: EU000A1G0BS6

was as follows:

<b>Bids</b>	<b>€ 6,286.00 mn</b>
Yield bids	€ 4,160.00 mn
Non-competitive bids	€ 2,126.00 mn
<b>Allotment / Issue volume</b>	<b>€ 1,971.90 mn</b>
- Highest accepted yield	0.2300 %
- Weighted average yield	0.2222 %
- Average price	99.94386 %
- Allotment	
- for bids at the highest accepted yield	100 %
- for non-competitive bids	65 %
Cover ratio	3.2