

Press release

Frankfurt am Main
21 February 2012
Page 1 of 1

6-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 21 February 2012 for the

6-months Bills of the EFSF

Maturity: 23 August 2012 (182 interest days)

ISIN: EU000A1G0BU2

was as follows:

Bids		€ 6,208.00 mn
Competitive bids	€ 3,784.00 mn	
Non-competitive bids	€ 2,424.00 mn	
Allotment / Issue volume		€ 1,990.20 mn
- Lowest accepted price	99.89500 %	
- Weighted average price	99.90363 %	
- Average yield	0.1908 %	
- Allotment		
- for bids at the lowest accepted price	65 %	
- for non-competitive bids	55 %	
Cover ratio	3.1	