

## Press release

Frankfurt am Main  
9 April 2013  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 9 April 2013 for the

#### 3-months Bills of the ESM

Maturity: 11 July 2013 (91 interest days)

ISIN: EU000A1U97L3

was as follows:

<b>Bids</b>		<b>€ 5,536.00 mn</b>
Competitive bids	€ 2,546.00 mn	
Non-competitive bids	€ 2,990.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,995.50 mn</b>
- Lowest accepted price	99.99800 %	
- Weighted average price	100.00322 %	
- Average yield	-0.0127 %	
- Allotment		
- for bids at the lowest accepted price	95 %	
- for non-competitive bids	35 %	
Cover ratio	2.8	