

Press release

Frankfurt am Main
3 July 2012
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3-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 3 July 2012 for the

3-months Bills of the EFSF

Maturity: 4 October 2012 (91 interest days)

ISIN: EU000A1G0B49

was as follows:

Bids		€ 4,451.00 mn
Competitive bids	€ 2,105.00 mn	
Non-competitive bids	€ 2,346.00 mn	
Allotment / Issue volume		€ 1,913.40 mn
- Lowest accepted price	99.95960 %	
- Weighted average price	99.97008 %	
- Average yield	0.1184 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	40 %	
Cover ratio	2.3	