

## Press release

Frankfurt am Main  
31 July 2012  
Page 1 of 1

# Reopening of the 3-year Bond of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 31 July 2012 for the

**1.125 % Bond of the EFSF of 2012 (2015)**  
Maturity: 1 June 2015  
ISIN: EU000A1G0AS8  
Interest payment: 1 June annually  
Interest has begun to accrue on 1 June 2012  
First interest payment: 1 June 2013 for 365 days

was as follows:

<b>Bids</b>		<b>€ 5,474.00 mn</b>
Competitive bids	€ 3,538.00 mn	
Non-competitive bids	€ 1,936.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,483.60 mn</b>
- Lowest accepted price	101.60 %	
- Weighted average price	101.63 %	
- Average yield	0.54 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	3.7	
<b>Previous issue volume</b>		<b>€ 3,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 4,483.60 mn</b>