

European Stability Mechanism



Press release

Frankfurt am Main 18 August 2015 Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 August 2015 for the

6-months Bills of the ESM

Maturity: 18 February 2016 (182 interest days) ISIN: EU000A1U99P0

was as follows:

Bids		€ 4,279.00 mn
Competitive bids	€ 2,948.00 mn	
Non-competitive bids	€ 1,331.00 mn	
Allotment / Issue volume		€ 2,487.50 mn
- Lowest accepted price	100.08300 %	
- Weighted average price	100.08869 %	
- Average yield	-0.1753 %	
 Allotment for bids at the lowest accepted price 	100 %	
- for non-competitive bids	50 %	
Cover ratio	1.7	

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de

Reproduction permitted only if source is stated.