DEUTSCHE BUNDESBANK
EUROSYSTEM

Press release

Invitation to bid by auction
Reopening of a 7-year Bond of the
European Financial Stability Facility (EFSF)

As already announced on 6 September 2013, the European Financial Stability Facility (EFSF) will reopen the

> **1.625 % Bond of the EFSF launched on 10 July 2013**
> **and maturing on 17 July 2020**
> ISIN: EU000A1G0BG1
> Interest payment: 17 July annually,
> interest has begun to accrue on 17 July 2013
> First interest payment: 17 July 2014 for 365 days

on **10 September 2013**, using an **auction procedure**. An **increase up to EUR 1 billion** is envisaged for the issue. The current issue volume of the Bond amounts to EUR 5 billion.

Members of the "EFSF Market Group" are entitled to bid. Bids are to be transmitted electronically through the Deutsche Bundesbank's EFSF Bidding System (EBS). Bids must be for a par value of not less than EUR 1 million or an integral multiple thereof. The price bids must be expressed as terms of full 0.01 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Tuesday, 10 September 2013,

                         from 8:00 a. m. until 12:30 p. m. Frankfurt time

Value date **(T+3)**:   Friday, 13 September 2013

Settlement: Delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date.

In addition, the Auction rules for the issue of Bonds and Bills of the European Financial Stability Facility (EFSF) and the Special terms and conditions of the Deutsche Bundesbank for auctions of Bonds and Bills of the European Financial Stability Facility using the EFSF Bidding System (EBS) shall apply. The Bond is issued under the EFSF Guaranteed Debt Issuance Programme.