

European Stability Mechanism



Press release

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 November 2013 for the

3-months Bills of the ESM

Maturity: 6 February 2014 (91 interest days) ISIN: EU000A1U9704

was as follows:

Bids			€	5,407.00 mn
Competitive bids	€	2,409.00 mn		
Non-competitive bids	€	2,998.00 mn		
Allotment / Issue volume			€	1,972.30 mn
- Lowest accepted price		99.98800 %		
- Weighted average price		99.99108 %		
- Average yield		0.0353 %		
 Allotment for bids at the lowest accepted price 		40 %		
- for non-competitive bids		35 %		
Cover ratio		2.7		

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