

Press release

Frankfurt am Main
4 December 2012
Page 1 of 1

3-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 4 December 2012 for the

3-months Bills of the EFSF

Maturity: 7 March 2013 (91 interest days)

ISIN: EU000A1G0CE4

was as follows:

Bids		€ 5,151.00 mn
Competitive bids	€ 2,223.00 mn	
Non-competitive bids	€ 2,928.00 mn	
Allotment / Issue volume		€ 1,432.00 mn
- Lowest accepted price	100.00700 %	
- Weighted average price	100.01187 %	
- Average yield	-0.0470 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	25 %	
Cover ratio	3.6	