

Stripping of Federal bonds ¹⁾

Position: 31.10.2007

| Underlying bond | ISIN Principal strip | Issue volume EUR mn | stripped | |
|---|-------------------------|------------------------|----------|-----------------------|
| | | | EUR mn | % of the issue volume |
| 5.25 % Bund 98 (08) ISIN DE0001135051 Maturity 04.01.2008 | DE0001142040 | 15,500 | 338.4 | 2.18 |
| 4.75 % Bund 98 (08) ISIN DE0001135077 Maturity 04.07.2008 | DE0001142065 | 8,750 | 226.9 | 2.59 |
| 4.125 % Bund 98 (08) ISIN DE0001135093 Maturity 04.07.2008 | DE0001142081 | 14,000 | 304.6 | 2.18 |
| 3.75 % Bund 99 (09) ISIN DE0001135101 Maturity 04.01.2009 | DE0001142099 | 14,250 | 242.0 | 1.70 |
| 4 % Bund 99 (09) ISIN DE0001135119 Maturity 04.07.2009 | DE0001142107 | 11,250 | 51.3 | 0.46 |
| 4.50 % Bund 99 (09) ISIN DE0001135127 Maturity 04.07.2009 | DE0001142115 | 20,250 | 48.8 | 0.24 |
| 5.375 % Bund 99 (10) ISIN DE0001135135 Maturity 04.01.2010 | DE0001142123 | 20,250 | 140.3 | 0.69 |
| 5.25 % Bund 00 (10) ISIN DE0001135150 Maturity 04.07.2010 | DE0001142149 | 20,250 | 172.0 | 0.85 |
| 5.25 % Bund 00 (11) ISIN DE0001135168 Maturity 04.01.2011 | DE0001142156 | 23,250 | 813.3 | 3.50 |
| 5 % Bund 01 (11) ISIN DE0001135184 Maturity 04.07.2011 | DE0001142172 | 24,000 | 78.9 | 0.33 |
| 5 % Bund 02 (12) ISIN DE0001135192 Maturity 04.01.2012 | DE0001142180 | 25,000 | 165.3 | 0.66 |
| 5 % Bund 02 (12) ISIN DE0001135200 Maturity 04.07.2012 | DE0001142198 | 27,000 | 43.8 | 0.16 |
| 4.50 % Bund 03 (13) ISIN DE0001135218 Maturity 04.01.2013 | DE0001142206 | 24,000 | 233.0 | 0.97 |
| 3.75 % Bund 03 (13) ISIN DE0001135234 Maturity 04.07.2013 | DE0001142222 | 22,000 | 78.6 | 0.36 |
| 4.25 % Bund 03 (14) ISIN DE0001135242 Maturity 04.01.2014 | DE0001142230 | 24,000 | 13.6 | 0.06 |

1) Source: Clearstream Banking AG Frankfurt (CBF). All Figures refer to bonds which are held in collective safe custody. Stripping of bonds which are held as individual Debt Register claims is disregarded due to insignificance.

| Underlying bond | ISIN Principal strip | Issue volume EUR mn | stripped | |
|---|-------------------------|------------------------|-----------------|-----------------------|
| | | | EUR mn | % of the issue volume |
| 4.25 % Bund 04 (14) ISIN DE0001135259 Maturity 04.07.2014 | DE0001142248 | 25,000 | 16.9 | 0.07 |
| 3.75 % Bund 04 (15) ISIN DE0001135267 Maturity 04.01.2015 | DE0001142255 | 23,000 | 35.7 | 0.16 |
| 3.25 % Bund 05 (15) ISIN DE0001135283 Maturity 04.07.2015 | DE0001142271 | 21,000 | 7.5 | 0.04 |
| 3.50 % Bund 05 (16) ISIN DE0001135291 Maturity 04.01.2016 | DE0001142289 | 23,000 | 45.9 | 0.20 |
| 4 % Bund 06 (16) ISIN DE0001135309 Maturity 04.07.2016 | DE0001142297 | 23,000 | 0.0 | 0.0 |
| 3.75 % Bund 06 (17) ISIN DE0001135317 Maturity 04.01.2017 | DE0001142305 | 20,000 | 0.0 | 0.0 |
| 4.25 % Bund 07 (17) ISIN DE0001135333 Maturity 04.07.2017 | DE0001108512 | 19,000 | - | - |
| 6.25 % Bund 94 (24) ISIN DE0001134922 Maturity 04.01.2024 | DE0001142008 | 10,250 | 721.5 | 7.04 |
| 6.50 % Bund 97 (27) ISIN DE0001135044 Maturity 04.07.2027 | DE0001142032 | 11,250 | 2,503.8 | 22.26 |
| 5.625 % Bund 98 (28) ISIN DE0001135069 Maturity 04.01.2028 | DE0001142057 | 14,500 | 742.3 | 5.12 |
| 4.75 % Bund 98 (28) ISIN DE0001135085 Maturity 04.07.2028 | DE0001142073 | 11,250 | 225.9 | 2.01 |
| 6.25 % Bund 00 (30) ISIN DE0001135143 Maturity 04.01.2030 | DE0001142131 | 9,250 | 2,129.5 | 23.02 |
| 5.50 % Bund 00 (31) ISIN DE0001135176 Maturity 04.01.2031 | DE0001142164 | 17,000 | 825.4 | 4.86 |
| 4.75 % Bund 03 (34) ISIN DE0001135226 Maturity 04.07.2034 | DE0001142214 | 20,000 | 1,376.2 | 6.88 |
| 4 % Bund 05 (37) ISIN DE0001135275 Maturity 04.01.2037 | DE0001142263 | 23,000 | 901.2 | 3.92 |
| 4.25 % Bund 07 (39) ISIN DE0001135325 Maturity 04.07.2039 | DE0001108504 | 10,000 | 119.9 | 1.20 |
| Total | | 574,250 | 12,602.5 | 2.19 |