

Karol Paludkiewicz

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RESEARCH INTERESTS

Monetary Policy Transmission, Empirical Banking, Financial Markets and Institutions

EMPLOYMENT

Deutsche Bundesbank, Frankfurt, Germany

Research Economist, Markets Department, since 11/2016

EDUCATION

Goethe University Frankfurt, Frankfurt, Germany

Dr. rer. pol. (Ph.D. equivalent) in Economics, 2021

Advisors: Prof. Dr. Isabel Schnabel, Prof. Dr. Rainer Haselmann

M.Sc. in Money and Finance, 2012

Eberhard-Karls University Tuebingen, Tuebingen, Germany

B.Sc. in International Economics, 2010

Visiting Student, Universidad de las Américas, Puebla, Mexico, 2008 – 2009

PUBLICATIONS

You Can't Always Get What You Want (Where You Want It): Cross-Border Effects of the US Money Market Fund Reform (with Daniel Fricke and Stefan Greppmair)

Journal of International Economics accepted for publication

Unconventional Monetary Policy, Bank Lending, and Security Holdings: The Yield-Induced Portfolio Rebalancing Channel

Journal of Financial and Quantitative Analysis, 2021, Vol 56(2), pp. 531–568

WORKING PAPERS AND WORK IN PROGRESS

Excess Reserves and Monetary Policy Tightening (with Daniel Fricke and Stefan Greppmair)

Collateral Easing and Asset Scarcity: How Money Markets Benefit from Low-Quality Collateral (with Stefan Greppmair and Sascha Steffen)

To Target or Not to Target: Evidence from ECB's Liquidity Operations (with Puriya Abbassi)

Financing Service Trade (with Marcus Biermann and Peter Eppinger)

CONFERENCES AND SEMINAR PRESENTATIONS

2023 (includes scheduled; * indicates presentation by coauthor)

ECB Research Workshop of the MPC Task Force on Banking Analysis for Monetary Policy, Split, September (2 papers);

Regulating Financial Markets Conference, Frankfurt, August;*

Bundesbank Research Seminar, Frankfurt, May;

2022 (* indicates presentation by coauthor)

German Finance Association (DGF), Marburg, September;

LTI/Bank of Italy Workshop on Long-Term Investors' trends, Rome, July;*

Financial Stability Board (FSB) Workshop on Systemic Risks in NBFI, June;

Annual Meeting of the French Finance Association (AFFI), Saint-Malo, May;*

2021

Finance Brown Bag Seminar at Goethe University Frankfurt, 2021 November;

10th Workshop Banks & Financial Markets, October;

Finance Brown Bag Seminar at WU Vienna, October;

Bundesbank Workshop "The Financial System in Flux", Frankfurt, March;

2020

ECB Research Workshop of the MPC Task Force on Banking Analysis for Monetary Policy, Dublin, February;

Bundesbank Research Seminar, Frankfurt, October;

2018

European Finance Association (EFA), Warsaw, August;

European Economic Association (EEA), Cologne, August;

Annual Meeting of the German Economic Association (VfS), Freiburg, September; Spring

Meeting of Young Economists (SMYE), Palma, May;

Annual Meeting of the French Finance Association (AFFI), Paris, May;

ECB Research Workshop of the MPC Task Force on Banking Analysis for Monetary Policy 2018, Brussels, February;

Bundesbank Research Seminar, Frankfurt, January;

2017

Money and Macro Brown Bag Seminar at Goethe University Frankfurt;
Finance Brown Bag Seminar at Goethe University Frankfurt;

AWARDS AND SCHOLORSHIPS

Scholarship Ph.D. studies, Stiftung Geld und Waehrung, 10/2013 – 09/2015

Full Scholarship graduate and undergraduate studies, Konrad-Adenauer Foundation (KAS),
10/2006 – 09/2012

Scholarship, German Academic Exchange Service (DAAD), 06/2009 – 09/2009

TEACHING EXPERIENCE

Mathematical Economics, EBS Business School, Wiesbaden, Fall 2015, Teaching Assistant

Statistics, University of Tuebingen, Spring 2010, Teaching Assistant

FURTHER WORK EXPERIENCE

Research Fellow, **Max Planck Institute for Research on Collective Goods**, Bonn, 12/2015 –
10/2016

Research Assistant, **University of Bonn**, Bonn, 12/2015 – 10/2016

Research Analyst, Capital Markets Research, **BHF Bank AG**, Frankfurt, 10/2012 – 09/2013

Intern, Capital Markets Research, **BHF Bank AG**, Frankfurt, 03/2012 – 05/2012

Research Assistant, Research Center, **Deutsche Bundesbank**, Frankfurt, 10/2010 – 09/2011

Intern, Business Cycle Analyses, **Ifo Institute for Economic Research**, Munich, 08/2010 –
09/2010

Intern, **Embassy of the Federal Republic of Germany** in Managua, Nicaragua,
06/2009 – 09/2009

LANGUAGES

German (native), Polish (native), English (fluent), Spanish (advanced)