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CURRENT POSITION

Economist, Research Centre, Deutsche Bundesbank, Sept 2015 - Present

FIELDS OF INTEREST

Banking, Financial crises, Sovereign debt

EDUCATION

University of London, Ph.D in Applied Mathematics, 2009
Supervisor: Reimer Kühn; Thesis: ***Statistical mechanics and risk***

King's College, London, M.Sc in Information Processing and Neural Networks, 2005

Johns Hopkins University, B.A in Mathematics, 2004

PREVIOUS POSITIONS

Research Economist, Financial Market Infrastructure Directorate, Bank of England, Feb - Sept 2015

Principle Research, Financial Stability Department, Bank of Canada, Feb 2013 - Feb 2015

Senior Analyst, Financial Stability Department, Bank of Canada, Nov 2012 - Feb 2013

Postdoctoral Fellow, Chair of Macroeconomics, Technische Universität Berlin, Aug 2010 - Nov 2012

Postdoctoral Fellow, Condensed Matter and Statistical Physics Group, Abdus Salam International Centre for Theoretical Physics, Mar 2009 - Aug 2010

Ph.D Research Intern, Financial Stability Department, Bank of England, July - Dec 2007

WORK IN PROGRESS

"Rollover risk, bank borrowing and fragility", with Toni Ahnert and Philipp König

"Sovereign risk and financial fragility", with Jochen Mankart

PUBLISHED PAPERS

"Holdout creditors and sovereign debt litigation", with Prasanna Gai, ***Oxford Economic Papers***, forthcoming, 2018

"Asset encumbrance, bank funding, and financial fragility", with Toni Ahnert, Prasanna Gai and James Chapman, ***Review of Financial Studies***, forthcoming, 2018

"Missing links: A global study on uncovering financial network structure from partial data", , ***Journal of Financial Stability***, vol 35, pages 107-119, 2018

"Filling in the blanks: network structure and interbank contagion", with Ben Craig and Goetz von Peter, ***Quantitative Finance***, vol 15, pp 625-636, 2015

"Guarantees, transparency and the interdependency between sovereign and bank default risk"**,** with Philipp König and Frank Heinemann, ***Journal of Banking and Finance***, vol 45, pp 321-337, 2014

"Epidemics of rules, rational negligence and market crashes", with Alan Kirman and Matteo Marsili, ***European Journal of Finance***, vol 19, pp 438-447, 2013

"A network model of financial system resilience", with Prasanna Gai, Sujit Kapadia, Matthew Wilison and Simon Brennan, ***Journal of Economic Behavior and Organization***, vol 85, pp 219-235, 2013

"Rollover risk, network structure and systemic financial crises", with Prasanna Gai and Matteo Marsili, ***Journal of Economic Dynamics and Control***, vol 36, pp 1088-1100, 2012

"Financial complexity and systemic stability in trading markets", with Matteo Marsili, in: *Lessons from the Credit Crisis* (editor: Arthur Berd), pp 335-372, Risk Books, London, 2010

"Rise and fall of trust networks", with Prasanna Gai and Matteo Marsili, in: *Lecture Notes in Economics and Mathematical Systems: Progress in Artificial Economics*, vol 645, pp 7788, Springer Verlag, Berlin, 2010

POLICY PUBLICATIONS

"Making supervisory stress tests more macroprudential: Considering liquidity and solvency interactions and systemic risk", ***Basel Committee on Banking Supervision Working Paper 29***, 2015

"Stress testing the Canadian banking system: A system-wide approach", with Guillaume Bédard-Pagé and Virginie Traclet, ***Bank of Canada Financial System Review***, June, pp 21-28, 2014

PUBLISHED PAPERS IN MATHEMATICS AND PHYSICS

"A structural model for fluctuations in financial markets", with Jonathan Khedair and Reimer Kühn, ***Physical Review E,*** forthcoming, 2018

"Entropy distribution and condensation in random networks with a given degree distribution", with Dmitri Krioukov and Ginestra Bianconi, ***Physical Review E***, vol 89, pp 062807, 2014

"Shannon and von Neumann entropy of random networks with heterogeneous expected degree", with Ginestra Bianconi and Simone Severini, ***Physical Review E***, vol 83, pp 036109, 2011

"Gibbs entropy of network ensembles by cavity methods", with Ginestra Bianconi, ***Physical Review E***, vol 82, pp 011116, 2010

"Entropy measures for networks: toward an information theory of complex topologies", with Ginestra Bianconi, ***Physical Review E***, vol 80, pp 045102(R), 2009

"Stability and dynamical properties of material flow systems on random networks", with Tobias Galla, ***European Physical Journal B***, vol 68, pp 587600, 2009

"Phase transition in operational risk", with Reimer Kühn, ***Physical Review E***, vol 75, pp 016111, 2007

TEACHING

Networks in Economics and Finance (Masters level, TU Berlin 2011 - 2012)

Linear methods, Calculus, Introduction to dynamical systems and Introduction to mathematical programming with Maple (Undergraduate level, KCL 2005 - 2007)

GRANTS AND AWARDS

Institute of New Economic Thinking grant with Prasanna Gai and Matteo Marsili on "*Safe Assets and the Evolution of Financial Information*", 2014 - 2015

Centre for International Finance and Regulation grant with Prasanna Gai and Dryna Grechyna on "*The Safe Asset Problem*", 2013 - 2014

Engineering and Physical Science Research Council doctoral studentship, 2005 - 2009

King's College, London, Best Overall Performance in M.Sc Information Processing and Neural Networks, 2005

ACADEMIC ACTIVITIES

Referee for *International Journal of Theoretical and Applied Finance, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, Journal of Economic Behavior and Organization, Journal of Financial Stability, Journal of Simulations*

CONFERENCES AND SEMINARS (*=Forthcoming)

2018: University of Zurich, ADEMU Conference on Sovereign debt in the 21st century, Toulouse,

2017: 3rd IWH-FIN-FIRE Workshop on Challenges to Financial Stability, Halle, European Finance Association 2017 Annual Meeting, Mannheim, Financial Intermediation Research Society Meeting, Hong Kong, American Finance Association Annual Meeting, Chicago

2016: Sovereign Debt Restructuring Conference, Glasgow; GRI-Fields Conference and Workshop on the Stability of Financial Systems: Modelling, Regulation and Stress Testing, Toronto; The Political Economy of Financial Regulation, Hong Kong; 2016 Annual Conference of the Royal Economic Society, Brighton; Aix-Marseille School of Economics, Marseille; Banca d'Italia, Rome; Durham University Business School, Durham; Annual Meeting of the American Economic Association, San Fransisco

2015: The Role of Liquidity in the Financial System, Atlanta; Network Models, Stress Testing, and other Tools for Financial Stability Monitoring and Macroprudential Policy Design and Implementation, Mexico City; Stress Testing and Macro-prudential Regulation: A Trans-Atlantic Assessment, London; Norges Bank, Oslo; Oesterreichische Nationalbank, Vienna; Global Financial Interconnectedness, Basel; 15th FDIC-JSFR Fall Banking Research Conference, Arlington; 2nd Annual Conference of the Journal of Network Theory in Finance, Cambridge; Endogenous Financial Networks and Equilibrium Dynamics: Addressing Challenges of Financial Stability and Monetary Policy, Paris; Dansmark NationalBank, Copenhagen; Deutsche Bundesbank, Frankfurt am Main

2014: Network Analysis and Financial Stability Topics, Mexico City; Humboldt-Universität Berlin; Monitoring Systemic Risk: Data, Models and Metrics, Cambridge; Queen's University, Kingston; Office of the Comptroller of the Currency, Washington, DC; 7th Financial Risks International Forum: Big Data in Finance and Insurance, Paris

2013: University of Auckland; Norwegian Business School, Oslo; Norges Bank, Oslo; 2nd Workshop on Supervising Financial Networks, Frankfurt am Main; 2nd Conference on Global Financial Stability and Prosperity - "Systemic Risk: Liquidity Risk, Governance and Financial Stability", Sydney; 5th International Banking and Finance Society Conference, Nottingham; 47th Annual Conference of the Canadian Economic Association, Montreal; Financial Stability Analysis: Using the Tools, Finding the Data, Washington, DC; Supervising Financial Networks, Frankfurt am Main

2012: Financial Intermediation and Vulnerabilities, Ottawa; University of Auckland; TU Berlin; Deutsche Bundesbank, Frankfurt am Main; Federal Reserve Bank of Cleveland; Bank of Canada, Ottawa

2011: Convergence, Interconnectedness, and Crises: Insurance and Banking, Philadelphia; U.S. Department of the Treasury, Washington, DC; Conference on Financial Sector Performance (Post Crisis), Bangor; 16th Australasian Macroeconomics Workshop, Hobart; University of Auckland

2010: World Congress of the Econometric Society, Shanghai; Sixth World Congress of the Bachelier Finance Society, Toronto; International School and Conference on Network Science, Boston; TU Berlin; Bank of England

2009: Credit Risk Evaluation Designed for Institutional Targeting in Finance Conference, Venice; ICTP, Trieste; KCL, London

2008: European Conference on Complex Systems, Jerusalem; Annual Meeting of the German Physics Society Condensed Matter, Berlin, Germany

2007: European Conference on Complex Systems, Dresden; Workshop on Statistical Physics and Financial Markets, Trieste

2006: European Conference on Complex Systems, Oxford

REFERRALS

Available on request