



# Seasonally adjusted business statistics March 2024

Statistical Series

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ISSN 2699-9196

Finalized on 21 March 2024.

This Statistical Series is released once a month and pub-  
lished on the basis of Section 18 of the Bundesbank Act  
(*Gesetz über die Deutsche Bundesbank*).

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## Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

## Abbreviations and symbols

<b>p</b>	Provisional
<b>r</b>	Revised
<b>s</b>	Estimated
<b>ts</b>	Partly estimated
<b>...</b>	Data available at a later date
<b>.</b>	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
<b>0</b>	Less than 0.5 but more than nil
<b>–</b>	Nil
<b>A</b>	Seasonal adjustment using the additive method
<b>R</b>	Seasonal factors recalculated

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### a) German contribution to the monetary aggregate M3 and its components in the euro area

Period	seasonally adjusted +						Memo item: Monetary aggregate M3 in the euro area 1,3
	of which:		of which:			Marketable instruments 1,2	
	Monetary aggregate M2 (excluding currency in circulation) 1	Monetary aggregate M2 (excluding currency in circulation)	Overnight deposits	Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months		
<b>Outstanding amounts in € billion 4</b>							
2022 Q4	3,841.0	3,800.1	2,880.4	408.4	511.3	40.9	16,068.9
2023 Q1	3,831.1	3,766.9	2,782.6	502.5	481.8	64.2	16,051.1
Q2	3,834.0	3,760.1	2,722.5	585.3	452.3	73.9	15,991.4
Q3	3,834.8	3,754.8	2,663.7	668.2	422.9	80.0	15,994.3
Q4	3,857.5	3,773.9	2,624.5	753.1	396.2	83.6	16,137.0
2023 Jan.	3,836.9	3,789.1	2,851.1	438.8	499.2	47.8	16,079.2
Feb.	3,836.7	3,781.3	2,817.1	473.2	491.0	55.5	16,068.5
Mar.	3,831.1	3,766.9	2,782.6	502.5	481.8	64.2	16,051.1
Apr.	3,842.5	3,774.4	2,770.7	531.7	472.0	68.1	15,998.8
May	3,828.3	3,756.7	2,747.0	547.6	462.1	71.5	16,006.3
June	3,834.0	3,760.1	2,722.5	585.3	452.3	73.9	15,991.4
July	3,825.7	3,752.4	2,699.4	610.9	442.1	73.3	15,942.0
Aug.	3,825.5	3,745.9	2,672.1	642.7	431.1	79.7	15,927.4
Sep.	3,834.8	3,754.8	2,663.7	668.2	422.9	80.0	15,994.3
Oct.	3,835.3	3,750.7	2,641.1	696.2	413.5	84.6	15,971.3
Nov.	3,836.5	3,752.6	2,626.5	723.4	402.8	83.9	16,003.0
Dec.	3,857.5	3,773.9	2,624.5	753.1	396.2	83.6	16,137.0
2024 Jan. P	3,833.8	3,743.3	2,579.2	777.7	386.4	90.6	16,092.8
<b>Transactions during period in € billion</b>							
2022 Q4	-7.4	-5.5	-56.5	66.0	-15.1	-1.9	-63.7
2023 Q1	-9.1	-32.5	-101.8	93.9	-24.6	23.4	-57.9
Q2	2.2	-8.1	-60.2	81.6	-29.5	10.3	-60.6
Q3	0.8	-5.1	-58.6	82.9	-29.4	5.9	-5.0
Q4	36.8	32.9	-26.1	85.6	-26.7	3.9	149.6
2023 Jan.	-3.6	-10.6	-34.2	30.8	-7.2	7.0	-34.4
Feb.	-1.4	-8.9	-34.7	34.0	-8.2	7.5	-18.3
Mar.	-4.1	-13.0	-33.0	29.2	-9.3	8.9	-5.2
Apr.	12.0	8.0	-11.6	29.4	-9.7	4.0	-47.0
May	-16.0	-19.2	-24.6	15.3	-10.0	3.3	-6.1
June	6.2	3.1	-24.0	36.9	-9.8	3.1	-7.5
July	-7.5	-7.0	-22.7	25.9	-10.1	-0.5	-43.7
Aug.	0.2	-6.0	-26.7	31.7	-11.1	6.3	-19.9
Sep.	8.1	7.9	-9.2	25.3	-8.2	0.2	58.6
Oct.	0.8	-3.9	-22.5	28.1	-9.4	4.7	-21.5
Nov.	2.9	3.5	-13.3	27.5	-10.7	-0.5	42.2
Dec.	33.0	33.3	9.7	30.1	-6.5	-0.2	128.8
2024 Jan. P	-24.6	-31.5	-45.9	24.2	-9.8	6.9	-42.6
<b>Period-to-period growth rates of transactions as a percentage 5</b>							
2022 Q4	-0.2	-0.1	-1.9	19.3	-2.9	-4.3	-0.4
2023 Q1	-0.2	-0.9	-3.5	23.0	-4.8	57.2	-0.4
Q2	0.1	-0.2	-2.2	16.2	-6.1	16.1	-0.4
Q3	0.0	-0.1	-2.2	14.2	-6.5	8.0	-0.0
Q4	1.0	0.9	-1.0	12.8	-6.3	4.9	0.9
2023 Jan.	-0.1	-0.3	-1.2	7.5	-1.4	17.1	-0.2
Feb.	-0.0	-0.2	-1.2	7.7	-1.6	15.8	-0.1
Mar.	-0.1	-0.3	-1.2	6.2	-1.9	16.0	-0.0
Apr.	0.3	0.2	-0.4	5.8	-2.0	6.2	-0.3
May	-0.4	-0.5	-0.9	2.9	-2.1	4.8	-0.0
June	0.2	0.1	-0.9	6.7	-2.1	4.3	-0.0
July	-0.2	-0.2	-0.8	4.4	-2.2	-0.7	-0.3
Aug.	0.0	-0.2	-1.0	5.2	-2.5	8.5	-0.1
Sep.	0.2	0.2	-0.3	3.9	-1.9	0.2	0.4
Oct.	0.0	-0.1	-0.8	4.2	-2.2	5.8	-0.1
Nov.	0.1	0.1	-0.5	4.0	-2.6	-0.6	0.3
Dec.	0.9	0.9	0.4	4.2	-1.6	-0.3	0.8
2024 Jan. P	-0.6	-0.8	-1.7	3.2	-2.5	8.2	-0.3

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding repos with central counterparties. 2 Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by

euro area residents; seasonal adjustment is fraught with considerable uncertainty. 3 Source: European Central Bank. Figures may be revised in light of new information. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

Period	seasonally adjusted +						
	Credit, total <sup>1</sup>	of which:		Monetary capital formation, total	of which:		
		Credit to enterprises and households <sup>1,2</sup>	Credit to general government		Deposits with an agreed maturity of over 2 years <sup>3</sup>	Deposits redeemable at notice of over 3 months	Debt securities issued with a maturity of over 2 years
<b>Outstanding amounts in € billion <sup>4</sup></b>							
2022 Q4	5,358.6	4,173.4	1,185.1	1,868.4	555.9	23.1	604.0
2023 Q1	5,386.1	4,190.3	1,195.8	1,899.8	565.0	27.1	601.3
Q2	5,378.7	4,211.2	1,167.6	1,925.6	571.0	33.3	611.5
Q3	5,365.2	4,219.3	1,145.9	1,964.1	569.7	41.7	635.3
Q4	5,399.0	4,225.3	1,173.8	2,032.7	575.2	50.8	633.2
2023 Jan.	5,384.0	4,184.8	1,199.2	1,876.7	558.8	24.3	601.2
Feb.	5,378.6	4,189.7	1,189.0	1,862.2	558.8	25.5	603.3
Mar.	5,386.1	4,190.3	1,195.8	1,899.8	565.0	27.1	601.3
Apr.	5,386.9	4,205.7	1,181.2	1,904.1	567.3	28.6	599.0
May	5,383.4	4,211.1	1,172.3	1,930.6	571.0	30.6	608.0
June	5,378.7	4,211.2	1,167.6	1,925.6	571.0	33.3	611.5
July	5,381.5	4,218.1	1,163.4	1,944.1	570.9	36.2	615.8
Aug.	5,384.4	4,217.3	1,167.1	1,958.4	568.9	38.8	620.3
Sep.	5,365.2	4,219.3	1,145.9	1,964.1	569.7	41.7	635.3
Oct.	5,362.3	4,218.5	1,143.8	1,982.5	568.6	44.7	638.4
Nov.	5,377.7	4,223.6	1,154.1	1,999.3	571.9	48.2	630.9
Dec.	5,399.0	4,225.3	1,173.8	2,032.7	575.2	50.8	633.2
2024 Jan. <sup>P</sup>	5,397.0	4,224.1	1,172.9	2,035.6	575.2	54.0	643.8
<b>Transactions during period in € billion</b>							
2022 Q4	20.4	22.2	- 1.8	3.9	- 5.4	0.9	12.3
2023 Q1	26.6	22.8	3.8	7.2	9.1	4.0	- 2.4
Q2	0.4	25.2	- 24.9	33.6	5.1	6.2	9.5
Q3	6.0	15.4	- 9.3	45.2	- 1.6	8.5	19.2
Q4	8.0	11.7	- 3.7	33.1	4.4	9.1	12.0
2023 Jan.	21.4	16.1	5.3	- 11.8	2.8	1.2	- 2.9
Feb.	9.6	5.2	4.4	3.9	0.0	1.2	- 3.9
Mar.	- 4.4	1.5	- 5.9	15.2	6.2	1.5	4.4
Apr.	1.7	16.0	- 14.3	7.2	2.4	1.5	- 0.4
May	- 2.7	7.6	- 10.3	15.7	2.8	2.1	4.7
June	1.3	1.6	- 0.3	10.6	- 0.1	2.6	5.2
July	6.7	9.4	- 2.6	18.9	- 0.2	2.9	7.0
Aug.	4.3	2.2	2.1	9.0	- 2.0	2.6	2.9
Sep.	- 5.0	3.8	- 8.8	17.3	0.5	2.9	9.3
Oct.	- 1.7	1.8	- 3.5	9.8	- 1.1	3.0	4.6
Nov.	3.7	6.8	- 3.2	8.5	3.2	3.6	- 0.7
Dec.	6.0	3.1	2.9	14.7	2.4	2.6	8.1
2024 Jan. <sup>P</sup>	4.2	0.8	3.4	2.7	- 0.0	3.2	7.4
<b>Period-to-period growth rates of transactions as a percentage <sup>5</sup></b>							
2022 Q4	0.4	0.5	- 0.1	0.2	- 1.0	4.0	2.1
2023 Q1	0.5	0.5	0.3	0.4	1.6	17.5	- 0.4
Q2	0.0	0.6	- 2.1	1.8	0.9	22.8	1.6
Q3	0.1	0.4	- 0.8	2.3	- 0.3	25.4	3.1
Q4	0.1	0.3	- 0.3	1.7	0.8	21.8	1.9
2023 Jan.	0.4	0.4	0.4	- 0.6	0.5	5.4	- 0.5
Feb.	0.2	0.1	0.4	0.2	0.0	5.1	- 0.7
Mar.	- 0.1	0.0	- 0.5	0.8	1.1	6.0	0.7
Apr.	0.0	0.4	- 1.2	0.4	0.4	5.5	- 0.1
May	- 0.0	0.2	- 0.9	0.8	0.5	7.3	0.8
June	0.0	0.0	- 0.0	0.5	- 0.0	8.5	0.8
July	0.1	0.2	- 0.2	1.0	- 0.0	8.8	1.1
Aug.	0.1	0.1	0.2	0.5	- 0.3	7.2	0.5
Sep.	- 0.1	0.1	- 0.8	0.9	0.1	7.5	1.5
Oct.	- 0.0	0.0	- 0.3	0.5	- 0.2	7.1	0.7
Nov.	0.1	0.2	- 0.3	0.4	0.6	8.0	- 0.1
Dec.	0.1	0.1	0.3	0.7	0.4	5.3	1.3
2024 Jan. <sup>P</sup>	0.1	0.0	0.3	0.1	- 0.0	6.2	1.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. <sup>1</sup> Excluding reverse repos with central counterparties. <sup>2</sup> Including non-profit institutions serving households.

<sup>3</sup> Including deposits with building and loan associations. <sup>4</sup> Outstanding amount at the end of the quarter and month, respectively. <sup>5</sup> Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and loans in Germany

#### a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector \*

seasonally adjusted +

Period	of which:											
	Total 1 r)	of which:			Non-financial corporations r)	Breakdown by maturity:			Households 2 r)	Breakdown by use:		
		Financial corporations 1	Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year r)	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases r)	Other loans
<b>Outstanding amounts in € billion 3</b>												
2022 Q4	3,382.4	200.0	5.1	194.9	1,165.0	191.0	190.6	783.4	2,017.4	198.2	1,561.3	257.8
2023 Q1	3,399.6	205.3	4.1	201.2	1,168.5	184.3	195.7	788.4	2,025.8	199.4	1,570.6	255.8
Q2	3,409.1	205.3	4.1	201.2	1,175.7	184.3	198.3	793.1	2,028.1	199.6	1,574.1	254.4
Q3	3,416.0	210.0	4.3	205.7	1,176.6	184.4	197.2	795.0	2,029.4	199.3	1,576.8	253.3
Q4	3,412.9	205.7	3.8	201.9	1,176.4	179.0	199.1	798.3	2,030.8	200.1	1,578.6	252.1
2023 Jan.	3,394.0	199.1	4.5	194.6	1,174.0	194.9	193.1	786.1	2,021.0	198.3	1,565.0	257.6
Feb.	3,398.7	202.2	4.1	198.1	1,172.8	186.7	197.9	788.2	2,023.8	199.1	1,567.6	257.1
Mar.	3,399.6	205.3	4.1	201.2	1,168.5	184.3	195.7	788.4	2,025.8	199.4	1,570.6	255.8
Apr.	3,405.5	206.5	5.3	201.2	1,172.1	186.5	196.0	789.6	2,027.0	199.2	1,572.4	255.4
May	3,410.6	206.5	4.4	202.1	1,176.6	184.2	199.4	793.0	2,027.5	199.4	1,573.1	254.9
June	3,409.1	205.3	4.1	201.2	1,175.7	184.3	198.3	793.1	2,028.1	199.6	1,574.1	254.4
July	3,413.2	207.2	4.5	202.8	1,177.8	185.6	199.2	793.0	2,028.2	199.6	1,574.4	254.2
Aug.	3,413.7	207.9	4.4	203.5	1,177.2	184.6	198.3	794.3	2,028.6	199.5	1,575.4	253.7
Sep.	3,416.0	210.0	4.3	205.7	1,176.6	184.4	197.2	795.0	2,029.4	199.3	1,576.8	253.3
Oct.	3,415.4	210.5	4.4	206.1	1,175.4	181.6	197.5	796.3	2,029.5	199.7	1,576.8	253.0
Nov.	3,417.1	208.6	4.0	204.6	1,178.1	183.5	197.8	796.9	2,030.3	199.8	1,578.0	252.5
Dec.	3,412.9	205.7	3.8	201.9	1,176.4	179.0	199.1	798.3	2,030.8	200.1	1,578.6	252.1
2024 Jan. p	3,415.6	204.3	3.7	200.6	1,177.9	178.1	199.6	800.2	2,033.3	200.2	1,581.7	251.4
<b>Transactions during period in € billion</b>												
2022 Q4	24.2	11.4	0.4	11.0	1.3	-14.3	7.4	8.3	11.4	0.1	12.4	-1.0
2023 Q1	19.3	5.5	-0.8	6.3	5.8	-5.1	5.1	5.9	8.0	0.8	8.5	-1.3
Q2	8.1	1.4	0.0	1.4	4.8	-2.0	1.7	5.1	1.9	-0.0	3.6	-1.6
Q3	3.7	4.5	0.1	4.4	-2.0	-1.8	-2.4	2.2	1.2	0.1	2.8	-1.7
Q4	-1.7	-3.5	-0.5	-3.0	1.4	-4.2	1.0	4.6	0.4	-0.1	2.0	-1.5
2023 Jan.	12.2	-0.3	-0.5	0.2	8.9	4.3	2.3	2.3	3.6	0.1	3.8	-0.2
Feb.	3.1	2.5	-0.4	3.0	-1.8	-8.8	4.8	2.2	2.3	0.3	2.6	-0.6
Mar.	4.1	3.3	0.1	3.2	-1.3	-0.7	-2.0	1.4	2.1	0.4	2.2	-0.5
Apr.	6.1	1.2	1.1	0.1	3.7	2.0	0.3	1.4	1.1	-0.3	1.8	-0.4
May	3.5	0.0	-0.9	0.9	3.2	-3.2	2.9	3.5	0.3	0.1	0.8	-0.6
June	-1.5	0.1	-0.2	0.3	-2.2	-0.9	-1.5	0.1	0.6	0.2	1.0	-0.6
July	3.3	2.0	0.3	1.7	1.3	0.7	0.4	0.2	0.0	0.2	0.4	-0.6
Aug.	-0.7	0.5	-0.1	0.5	-1.4	-1.4	-1.3	1.2	0.3	-0.2	1.0	-0.6
Sep.	1.1	2.1	-0.1	2.2	-1.9	-1.1	-1.5	0.7	0.9	0.1	1.4	-0.6
Oct.	-0.7	0.4	0.1	0.3	-0.9	-2.5	0.1	1.6	-0.1	0.2	0.0	-0.4
Nov.	2.8	-1.4	-0.4	-1.0	3.8	2.4	-0.1	1.5	0.4	-0.3	1.2	-0.5
Dec.	-3.8	-2.5	-0.2	-2.3	-1.5	-4.1	1.1	1.5	0.2	-0.0	0.8	-0.6
2024 Jan. p	3.3	-1.6	-0.1	-1.5	2.2	-1.3	0.8	2.6	2.7	-0.2	3.4	-0.5
<b>Period-to-period growth rates of transactions as a percentage 4</b>												
2022 Q4	0.7	6.1	8.4	6.0	0.1	-7.0	4.0	1.1	0.6	0.0	0.8	-0.4
2023 Q1	0.6	2.8	-16.2	3.2	0.5	-2.7	2.7	0.7	0.4	0.4	0.5	-0.5
Q2	0.2	0.7	0.4	0.7	0.4	-1.1	0.9	0.6	0.1	-0.0	0.2	-0.6
Q3	0.1	2.2	2.9	2.2	-0.2	-1.0	-1.2	0.3	0.1	0.1	0.2	-0.7
Q4	-0.0	-1.7	-11.0	-1.5	0.1	-2.3	0.5	0.6	0.0	-0.1	0.1	-0.6
2023 Jan.	0.4	-0.2	-9.3	0.1	0.8	2.3	1.2	0.3	0.2	0.0	0.2	-0.1
Feb.	0.1	1.3	-9.3	1.5	-0.2	-4.5	2.5	0.3	0.1	0.2	0.2	-0.2
Mar.	0.1	1.6	1.8	1.6	-0.1	-0.4	-1.0	0.2	0.1	0.2	0.1	-0.2
Apr.	0.2	0.6	27.5	0.1	0.3	1.1	0.2	0.2	0.1	-0.2	0.1	-0.2
May	0.1	0.0	-17.4	0.5	0.3	-1.7	1.5	0.4	0.0	0.1	0.0	-0.2
June	-0.0	0.1	-4.7	0.2	-0.2	-0.5	-0.8	0.0	0.0	0.1	0.1	-0.2
July	0.1	1.0	7.5	0.8	0.1	0.4	0.2	0.0	0.0	0.1	0.0	-0.2
Aug.	-0.0	0.2	-1.1	0.2	-0.1	-0.8	-0.6	0.2	0.0	-0.1	0.1	-0.2
Sep.	0.0	1.0	-3.2	1.1	-0.2	-0.6	-0.8	0.1	0.0	0.1	0.1	-0.2
Oct.	-0.0	0.2	1.9	0.1	-0.1	-1.4	0.0	0.2	-0.0	0.1	0.0	-0.2
Nov.	0.1	-0.6	-8.6	-0.5	0.3	1.3	-0.1	0.2	0.0	-0.2	0.1	-0.2
Dec.	-0.1	-1.2	-4.5	-1.1	-0.1	-2.2	0.6	0.2	0.0	-0.0	0.0	-0.2
2024 Jan. p	0.1	-0.8	-3.1	-0.7	0.2	-0.7	0.4	0.3	0.1	-0.1	0.2	-0.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. \* Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2013/33. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding reverse repos with central counterparties.

2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.



## I. Banks and other financial institutions

### 2. Deposits and Loans in Germany

#### b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted +

Period	of which:					Breakdown of short-term deposits by domestic sector: 1					
	Total (R)	Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds (R)	Other financial intermediaries	Non-financial corporations	Households 2	General government 3
			Up to 2 years (R)	Over 2 years	Up to 3 months	Over 3 months					
<b>Outstanding amounts in € billion 4</b>											
2022 Q4	4,092.0	2,705.2	360.0	494.4	509.5	22.8	33.5	177.4	734.8	2,438.8	190.2
2023 Q1	4,102.0	2,641.7	457.1	496.6	479.7	26.9	37.6	174.0	734.0	2,427.3	205.7
Q2	4,120.2	2,593.0	544.3	499.6	450.3	33.0	37.8	174.6	734.4	2,428.7	212.1
Q3	4,126.1	2,546.6	617.7	499.3	421.3	41.3	34.7	170.8	738.8	2,430.5	210.8
Q4	4,173.9	2,524.3	699.7	504.9	394.8	50.4	37.6	167.2	751.4	2,448.4	214.0
2023 Jan.	4,123.7	2,706.3	399.1	496.9	497.3	24.2	37.7	181.0	742.2	2,440.7	201.0
Feb.	4,115.8	2,675.3	428.7	497.3	489.2	25.4	37.8	171.9	746.2	2,433.4	203.9
Mar.	4,102.0	2,641.7	457.1	496.6	479.7	26.9	37.6	174.0	734.0	2,427.3	205.7
Apr.	4,103.9	2,625.0	482.8	497.6	470.1	28.4	38.6	175.1	737.1	2,424.8	202.4
May	4,104.0	2,610.1	503.4	500.0	460.1	30.4	39.8	172.4	727.6	2,430.0	203.8
June	4,120.2	2,593.0	544.3	499.6	450.3	33.0	37.8	174.6	734.4	2,428.7	212.1
July	4,117.3	2,571.2	570.6	499.4	440.3	35.8	37.7	173.9	734.8	2,428.6	207.1
Aug.	4,118.5	2,553.1	599.0	498.4	429.5	38.4	36.4	173.0	736.7	2,427.7	208.0
Sep.	4,126.1	2,546.6	617.7	499.3	421.3	41.3	34.7	170.8	738.8	2,430.5	210.8
Oct.	4,136.9	2,531.5	650.5	498.8	411.8	44.2	35.9	173.3	746.9	2,432.9	204.9
Nov.	4,146.2	2,519.0	675.8	502.4	401.1	47.7	35.7	175.7	747.9	2,432.7	204.0
Dec.	4,173.9	2,524.3	699.7	504.9	394.8	50.4	37.6	167.2	751.4	2,448.4	214.0
2024 Jan. p	4,162.6	2,483.5	735.6	504.7	385.0	53.8	39.4	161.3	750.2	2,454.2	199.0
<b>Transactions during period in € billion</b>											
2022 Q4	-4.9	-43.3	56.7	-4.1	-15.0	0.9	-4.5	-10.0	9.3	10.3	-6.7
2023 Q1	10.8	-67.6	96.8	2.3	-24.7	4.1	4.1	-3.4	-0.4	-11.3	15.5
Q2	17.1	-48.7	86.0	3.0	-29.4	6.1	0.2	-1.5	1.8	1.3	6.1
Q3	5.0	-46.3	72.7	-0.7	-29.0	8.3	-3.3	-3.7	4.1	1.7	-1.3
Q4	60.2	-9.4	82.4	4.7	-26.6	9.1	2.9	8.0	14.2	18.2	3.1
2023 Jan.	32.2	-3.7	39.2	2.6	-7.2	1.3	4.2	3.6	7.7	2.1	10.8
Feb.	-8.6	-31.4	29.3	0.3	-8.1	1.2	0.1	-9.3	3.6	-7.5	2.9
Mar.	-12.8	-32.4	28.2	-0.6	-9.4	1.5	-0.2	2.3	-11.8	-5.9	1.8
Apr.	2.3	-16.4	25.8	1.0	-9.7	1.5	1.0	1.5	3.3	-2.5	-3.5
May	-1.0	-15.6	20.1	2.4	-10.0	2.0	1.2	-3.0	-9.9	5.0	1.3
June	15.7	-16.7	40.1	-0.4	-9.7	2.6	-2.0	-0.0	8.5	-1.3	8.4
July	-2.4	-21.4	26.4	-0.3	-10.0	2.8	-0.0	-0.5	0.6	0.0	-5.0
Aug.	0.7	-17.8	27.7	-1.0	-10.8	2.6	-1.6	-1.0	1.8	-0.9	0.8
Sep.	6.7	-7.1	18.6	0.6	-8.2	2.9	-1.7	-2.2	1.7	2.6	2.8
Oct.	10.9	-15.0	32.9	-0.5	-9.5	3.0	1.2	2.7	8.1	2.4	-6.0
Nov.	10.3	-11.7	25.5	3.7	-10.7	3.5	-0.2	2.6	1.6	-0.0	-1.0
Dec.	39.1	17.2	24.1	1.5	-6.4	2.6	1.9	2.7	4.4	15.8	10.0
2024 Jan. p	-11.9	-41.1	35.8	-0.2	-9.8	3.4	1.8	-6.0	-1.6	5.6	-15.0
<b>Period-to-period growth rates of transactions as a percentage 5</b>											
2022 Q4	-0.1	-1.6	18.7	-0.8	-2.9	4.1	-11.9	-5.3	1.3	0.4	-3.4
2023 Q1	0.3	-2.5	26.9	0.5	-4.9	17.8	12.2	-1.9	-0.1	-0.5	8.1
Q2	0.4	-1.8	18.8	0.6	-6.1	22.6	0.6	-0.9	0.2	0.1	3.0
Q3	0.1	-1.8	13.4	-0.1	-6.4	25.0	-8.7	-2.1	0.6	0.1	-0.6
Q4	1.5	-0.4	13.3	0.9	-6.3	22.1	8.5	4.7	1.9	0.7	1.5
2023 Jan.	0.8	-0.1	10.9	0.5	-1.4	5.8	12.5	2.0	1.1	0.1	5.7
Feb.	-0.2	-1.2	7.4	0.1	-1.6	5.1	0.2	-5.1	0.5	-0.3	1.4
Mar.	-0.3	-1.2	6.6	-0.1	-1.9	6.0	-0.5	1.4	-1.6	-0.2	0.9
Apr.	0.1	-0.6	5.6	0.2	-2.0	5.7	2.7	0.9	0.4	-0.1	-1.7
May	-0.0	-0.6	4.2	0.5	-2.1	7.0	3.0	-1.7	-1.3	0.2	0.6
June	0.4	-0.6	8.0	-0.1	-2.1	8.4	-5.0	-0.0	1.2	-0.1	4.1
July	-0.1	-0.8	4.9	-0.1	-2.2	8.6	-0.1	-0.3	0.1	0.0	-2.4
Aug.	0.0	-0.7	4.9	-0.2	-2.5	7.2	-4.1	-0.6	0.2	-0.0	0.4
Sep.	0.2	-0.3	3.1	0.1	-1.9	7.5	-4.7	-1.3	0.2	0.1	1.4
Oct.	0.3	-0.6	5.3	-0.1	-2.3	7.2	3.5	1.6	1.1	0.1	-2.8
Nov.	0.2	-0.5	3.9	0.7	-2.6	8.0	-0.6	1.5	0.2	-0.0	-0.5
Dec.	0.9	0.7	3.6	0.3	-1.6	5.5	5.4	1.6	0.6	0.6	4.9
2024 Jan. p	-0.3	-1.6	5.1	-0.0	-2.5	6.7	4.9	-3.6	-0.2	0.2	-7.0

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. 2 Including non-profit institutions serving

households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.







## II. Macroeconomic accounting systems

### 4. National income \*

Period	seasonally adjusted +									
	Gross national income (GNP) 1 (R)		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2007 Q1	629.028	1.6	465.088	1.2	297.781	0.9	64.0	167.307	1.9	36.0
2007 Q2	630.685	0.3	462.155	-0.6	300.091	0.8	64.9	162.064	-3.1	35.1
2007 Q3	634.395	0.6	466.239	0.9	301.969	0.6	64.8	164.270	1.4	35.2
2007 Q4	641.737	1.2	473.669	1.6	304.596	0.9	64.3	169.073	2.9	35.7
2008 Q1	641.512	-0.0	473.476	-0.0	308.908	1.4	65.2	164.568	-2.7	34.8
2008 Q2	650.735	1.4	476.917	0.7	311.880	1.0	65.4	165.037	0.3	34.6
2008 Q3	643.723	-1.1	468.936	-1.7	313.873	0.6	66.9	155.063	-6.0	33.1
2008 Q4	634.695	-1.4	460.148	-1.9	316.556	0.9	68.8	143.592	-7.4	31.2
2009 Q1	615.287	-3.1	444.130	-3.5	313.897	-0.8	70.7	130.233	-9.3	29.3
2009 Q2	617.194	0.3	443.912	-0.0	312.997	-0.3	70.5	130.915	0.5	29.5
2009 Q3	630.444	2.1	455.521	2.6	314.919	0.6	69.1	140.602	7.4	30.9
2009 Q4	637.948	1.2	461.757	1.4	316.214	0.4	68.5	145.543	3.5	31.5
2010 Q1	637.430	-0.1	466.911	1.1	319.260	1.0	68.4	147.651	1.4	31.6
2010 Q2	649.252	1.9	470.561	0.8	322.052	0.9	68.4	148.509	0.6	31.6
2010 Q3	659.162	1.5	478.674	1.7	325.437	1.1	68.0	153.237	3.2	32.0
2010 Q4	669.996	1.6	488.947	2.1	328.662	1.0	67.2	160.285	4.6	32.8
2011 Q1	682.055	1.8	500.020	2.3	333.515	1.5	66.7	166.505	3.9	33.3
2011 Q2	686.160	0.6	498.666	-0.3	337.357	1.2	67.7	161.309	-3.1	32.3
2011 Q3	696.877	1.6	508.236	1.9	339.361	0.6	66.8	168.875	4.7	33.2
2011 Q4	697.442	0.1	509.157	0.2	341.963	0.8	67.2	167.194	-1.0	32.8
2012 Q1	701.687	0.6	512.301	0.6	346.364	1.3	67.6	165.937	-0.8	32.4
2012 Q2	698.397	-0.5	506.175	-1.2	350.977	1.3	69.3	155.198	-6.5	30.7
2012 Q3	704.463	0.9	509.822	0.7	352.987	0.6	69.2	156.835	1.1	30.8
2012 Q4	706.633	0.3	511.461	0.3	355.561	0.7	69.5	155.900	-0.6	30.5
2013 Q1	702.815	-0.5	510.310	-0.2	356.796	0.3	69.9	153.514	-1.5	30.1
2013 Q2	721.164	2.6	524.861	2.9	360.138	0.9	68.6	164.723	7.3	31.4
2013 Q3	725.142	0.6	524.611	-0.0	363.443	0.9	69.3	161.168	-2.2	30.7
2013 Q4	727.328	0.3	526.992	0.5	366.233	0.8	69.5	160.759	-0.3	30.5
2014 Q1	737.039	1.3	538.255	2.1	371.515	1.4	69.0	166.740	3.7	31.0
2014 Q2	742.071	0.7	539.181	0.2	374.337	0.8	69.4	164.844	-1.1	30.6
2014 Q3	750.957	1.2	546.296	1.3	377.530	0.9	69.1	168.766	2.4	30.9
2014 Q4	756.015	0.7	549.568	0.6	380.569	0.8	69.2	168.999	0.1	30.8
2015 Q1	760.913	0.6	555.124	1.0	384.369	1.0	69.2	170.755	1.0	30.8
2015 Q2	766.994	0.8	556.763	0.3	390.056	1.5	70.1	166.707	-2.4	29.9
2015 Q3	781.018	1.8	568.977	2.2	393.217	0.8	69.1	175.760	5.4	30.9
2015 Q4	786.218	0.7	571.891	0.5	397.171	1.0	69.4	174.720	-0.6	30.6
2016 Q1	790.756	0.6	577.393	1.0	400.661	0.9	69.4	176.732	1.2	30.6
2016 Q2	807.999	2.2	591.313	2.4	403.759	0.8	68.3	187.554	6.1	31.7
2016 Q3	803.284	-0.6	586.285	-0.9	407.823	1.0	69.6	178.462	-4.8	30.4
2016 Q4	810.466	0.9	590.513	0.7	412.810	1.2	69.9	177.703	-0.4	30.1
2017 Q1	824.922	1.8	602.799	2.1	417.412	1.1	69.2	185.387	4.3	30.8
2017 Q2	830.155	0.6	604.894	0.3	422.001	1.1	69.8	182.893	-1.3	30.2
2017 Q3	839.465	1.1	615.719	1.8	425.668	0.9	69.1	190.051	3.9	30.9
2017 Q4	850.464	1.3	620.828	0.8	431.236	1.3	69.5	189.592	-0.2	30.5
2018 Q1	857.722	0.9	626.721	0.9	436.109	1.1	69.6	190.612	0.5	30.4
2018 Q2	871.659	1.6	636.760	1.6	441.312	1.2	69.3	195.448	2.5	30.7
2018 Q3	866.829	-0.6	632.691	-0.6	446.476	1.2	70.6	186.215	-4.7	29.4
2018 Q4	882.700	1.8	642.984	1.6	450.117	0.8	70.0	192.867	3.6	30.0
2019 Q1	894.551	1.3	651.772	1.4	457.346	1.6	70.2	194.426	0.8	29.8
2019 Q2	897.017	0.3	653.235	0.2	463.363	1.3	70.9	189.872	-2.3	29.1
2019 Q3	905.381	0.9	661.471	1.3	468.008	1.0	70.8	193.463	1.9	29.2
2019 Q4	907.178	0.2	656.367	-0.8	467.599	-0.1	71.2	188.768	-2.4	28.8
2020 Q1	898.524	-1.0	652.811	-0.5	470.572	0.6	72.1	182.239	-3.5	27.9
2020 Q2	820.792	-8.7	599.424	-8.2	449.642	-4.4	75.0	149.782	-17.8	25.0
2020 Q3	879.811	7.2	650.456	8.5	464.044	3.2	71.3	186.412	24.5	28.7
2020 Q4	901.790	2.5	662.980	1.9	469.354	1.1	70.8	193.626	3.9	29.2
2021 Q1	903.570	0.2	669.935	1.0	467.737	-0.3	69.8	202.198	4.4	30.2
2021 Q2	926.812	2.6	688.312	2.7	473.277	1.2	68.8	215.035	6.3	31.2
2021 Q3	954.357	3.0	697.369	1.3	485.843	2.7	69.7	211.526	-1.6	30.3
2021 Q4	972.056	1.9	713.675	2.3	491.402	1.1	68.9	222.273	5.1	31.1
2022 Q1	989.938	1.8	709.983	-0.5	499.342	1.6	70.3	210.641	-5.2	29.7
2022 Q2	999.250	0.9	714.358	0.6	499.454	0.0	69.9	214.904	2.0	30.1
2022 Q3	1,008.555	0.9	726.699	1.7	506.599	1.4	69.7	220.100	2.4	30.3
2022 Q4	1,029.857	2.1	739.888	1.8	518.168	2.3	70.0	221.720	0.7	30.0
2023 Q1	1,058.373	2.8	760.732	2.8	532.408	2.7	70.0	228.324	3.0	30.0
2023 Q2	1,066.094	0.7	769.106	1.1	534.394	0.4	69.5	234.712	2.8	30.5
2023 Q3	1,071.907	0.5	773.610	0.6	542.231	1.5	70.1	231.379	-1.4	29.9
2023 Q4	1,089.785	1.7	776.980	0.4	549.757	1.4	70.8	227.223	-1.8	29.2

Source of the unadjusted figures: Federal Statistical Office. \* Last update: February 2024. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including,

besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2023.





## II. Macroeconomic accounting systems

### 6. Productivity and labour costs in the economy as a whole \*

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R)				GDP deflator	
	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	Per unit of output <sup>1</sup>		Per unit of turnover <sup>2</sup>		2015 = 100	Change from previous period in %
					2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %		
2008 Q1	96.31	0.0	<sup>3</sup> 82.38	0.9	<sup>3</sup> 85.54	0.9	<sup>3</sup> 95.56	1.0	89.51	-0.0
Q2	95.89	-0.4	<sup>3</sup> 81.73	-0.8	<sup>3</sup> 85.23	-0.4	<sup>3</sup> 94.96	-0.6	89.76	0.3
Q3	95.73	-0.2	83.40	2.0	87.12	2.2	96.85	2.0	89.95	0.2
Q4	94.80	-1.0	85.01	1.9	89.67	2.9	99.26	2.5	90.34	0.4
2009 Q1	91.37	-3.6	85.42	0.5	93.49	4.3	102.74	3.5	90.99	0.7
Q2	92.74	1.5	86.55	1.3	93.33	-0.2	102.20	-0.5	91.31	0.4
Q3	93.27	0.6	86.63	0.1	92.88	-0.5	101.17	-1.0	91.80	0.5
Q4	93.83	0.6	86.55	-0.1	92.24	-0.7	100.21	-0.9	92.03	0.3
2010 Q1	94.09	0.3	87.39	1.0	92.88	0.7	100.82	0.6	92.11	0.1
Q2	95.11	1.1	86.76	-0.7	91.22	-1.8	99.61	-1.2	91.57	-0.6
Q3	95.53	0.4	87.17	0.5	91.25	0.0	98.85	-0.8	92.30	0.8
Q4	95.05	-0.5	86.35	-0.9	90.85	-0.4	98.21	-0.6	92.50	0.2
2011 Q1	96.95	2.0	88.04	2.0	90.81	-0.0	98.13	-0.1	92.54	0.0
Q2	97.30	0.4	89.26	1.4	91.74	1.0	98.77	0.7	92.87	0.4
Q3	97.86	0.6	89.56	0.3	91.52	-0.2	98.15	-0.6	93.24	0.4
Q4	97.49	-0.4	90.23	0.7	92.55	1.1	98.62	0.5	93.83	0.6
2012 Q1	97.52	0.0	90.55	0.4	92.85	0.3	98.90	0.3	93.89	0.1
Q2	98.18	0.7	93.11	2.8	94.84	2.1	100.77	1.9	94.10	0.2
Q3	98.31	0.1	93.57	0.5	95.18	0.4	100.43	-0.3	94.76	0.7
Q4	98.04	-0.3	94.11	0.6	95.99	0.9	100.73	0.3	95.30	0.6
2013 Q1	98.18	0.1	95.37	1.3	97.14	1.2	101.29	0.6	95.90	0.6
Q2	98.40	0.2	94.68	-0.7	96.22	-0.9	100.04	-1.2	96.18	0.3
Q3	98.43	0.0	94.90	0.2	96.41	0.2	99.80	-0.2	96.60	0.4
Q4	98.87	0.4	96.17	1.3	97.27	0.9	100.52	0.7	96.76	0.2
2014 Q1	98.94	0.1	96.51	0.4	97.54	0.3	99.91	-0.6	97.62	0.9
Q2	99.24	0.3	97.42	0.9	98.17	0.6	100.03	0.1	98.12	0.5
Q3	99.64	0.4	97.68	0.3	98.03	-0.1	99.66	-0.4	98.36	0.2
Q4	100.16	0.5	98.41	0.7	98.25	0.2	99.69	0.0	98.56	0.2
2015 Q1	99.47	-0.7	99.04	0.6	99.57	1.3	100.07	0.4	99.48	0.9
Q2	99.80	0.3	100.06	1.0	100.26	0.7	100.35	0.3	99.88	0.4
Q3	100.37	0.6	100.44	0.4	100.07	-0.2	99.87	-0.5	100.18	0.3
Q4	100.34	-0.0	100.46	0.0	100.12	0.0	99.74	-0.1	100.36	0.2
2016 Q1	101.41	1.1	102.66	2.2	101.23	1.1	100.34	0.6	100.88	0.5
Q2	101.17	-0.2	100.91	-1.7	99.74	-1.5	98.54	-1.8	101.20	0.3
Q3	101.21	0.0	102.60	1.7	101.37	1.6	100.00	1.5	101.36	0.2
Q4	101.66	0.4	103.90	1.3	102.20	0.8	100.37	0.4	101.80	0.4
2017 Q1	102.40	0.7	103.59	-0.3	101.16	-1.0	99.09	-1.3	102.06	0.3
Q2	103.02	0.6	105.30	1.7	102.21	1.0	99.58	0.5	102.62	0.5
Q3	103.04	0.0	105.58	0.3	102.47	0.3	99.37	-0.2	103.09	0.5
Q4	104.19	1.1	107.18	1.5	102.87	0.4	99.34	-0.0	103.52	0.4
2018 Q1	103.99	-0.2	108.20	1.0	104.05	1.1	100.05	0.7	103.98	0.4
Q2	103.48	-0.5	107.75	-0.4	104.13	0.1	99.63	-0.4	104.50	0.5
Q3	102.69	-0.8	109.77	1.9	106.89	2.7	101.63	2.0	105.16	0.6
Q4	103.35	0.6	110.01	0.2	106.44	-0.4	100.47	-1.1	105.92	0.7
2019 Q1	103.75	0.4	111.23	1.1	107.21	0.7	101.05	0.6	106.08	0.2
Q2	104.47	0.7	113.63	2.2	108.77	1.5	101.90	0.8	106.71	0.6
Q3	103.47	-1.0	113.00	-0.6	109.21	0.4	101.56	-0.3	107.51	0.7
Q4	104.77	1.3	114.50	1.3	109.29	0.1	100.94	-0.6	108.25	0.7
2020 Q1	104.42	-0.3	115.70	1.0	110.80	1.4	101.70	0.8	108.96	0.7
Q2	101.37	-2.9	118.23	2.2	116.63	5.3	105.94	4.2	110.09	1.0
Q3	108.53	7.1	119.80	1.3	110.38	-5.4	101.84	-3.9	108.37	-1.6
Q4	106.85	-1.5	117.53	-1.9	110.00	-0.3	100.64	-1.2	109.29	0.8
2021 Q1	105.27	-1.5	117.57	0.0	111.68	1.5	100.66	0.0	110.93	1.5
Q2	104.96	-0.3	115.73	-1.6	110.26	-1.3	99.30	-1.4	111.00	0.1
Q3	107.68	2.6	121.08	4.6	112.44	2.0	99.34	0.0	113.17	2.0
Q4	105.83	-1.7	119.58	-1.2	112.99	0.5	98.62	-0.7	114.55	1.2
2022 Q1	106.42	0.6	121.43	1.5	114.10	1.0	98.30	-0.3	116.06	1.3
Q2	106.44	0.0	121.77	0.3	114.40	0.3	97.25	-1.1	117.62	1.3
Q3	106.10	-0.3	122.59	0.7	115.54	1.0	97.60	0.4	118.36	0.6
Q4	106.88	0.7	127.08	3.7	118.90	2.9	97.91	0.3	121.42	2.6
2023 Q1	105.75	-1.1	127.82	0.6	120.87	1.7	97.41	-0.5	124.07	2.2
Q2	105.20	-0.5	128.82	0.8	122.45	1.3	97.78	0.4	125.22	0.9
Q3	105.41	0.2	131.11	1.8	124.38	1.6	98.43	0.7	126.35	0.9
Q4	106.47	1.0	134.38	2.5	126.21	1.5	97.64	-0.8	129.24	2.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Last update: February 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. <sup>1</sup> Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. <sup>2</sup> Index of compensation

per employee hours worked divided by index of nominal GDP per total hours worked. <sup>3</sup> Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. <sup>4</sup> Figures revised as of Q1 2023, except GDP deflator.

## II. Macroeconomic accounting systems

### 7. Unit labour costs in selected economic sectors \*

seasonally adjusted +

Period	Enterprises 1 (R)		of which:													
	Change from previous period in %		Production sector excluding construction		Construction (R)		Wholesale and retail trade, hotels and restaurants and transport		Information and communication		Financial and insurance services		Real estate activities		Business services (R)	
	2015=100		2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %
2008 Q4	91.82	3.9	100.79	8.3	90.38	1.4	89.22	2.3	102.03	-1.2	92.66	3.4	96.90	-0.7	72.72	1.5
2009 Q1	96.09	4.7	110.58	9.7	94.00	4.0	92.39	3.6	107.87	5.7	88.55	-4.4	93.48	-3.5	78.74	8.3
2009 Q2	95.62	-0.5	107.75	-2.6	96.03	2.2	92.59	0.2	104.75	-2.9	95.44	7.8	92.85	-0.7	79.64	1.1
2009 Q3	94.33	-1.3	104.01	-3.5	94.96	-1.1	91.78	-0.9	103.12	-1.6	94.66	-0.8	93.89	1.1	80.17	0.7
2009 Q4	94.11	-0.2	102.18	-1.8	96.34	1.5	91.49	-0.3	101.73	-1.3	96.05	1.5	94.76	0.9	81.27	1.4
2010 Q1	93.57	-0.6	97.00	-5.1	90.61	-5.9	96.99	6.0	106.34	4.5	89.54	-6.8	94.82	0.1	81.90	0.8
2010 Q2	92.00	-1.7	93.35	-3.8	87.35	-3.6	95.62	-1.4	105.64	-0.7	87.95	-1.8	96.76	2.0	82.42	0.6
2010 Q3	92.05	0.1	93.20	-0.2	90.09	3.1	94.45	-1.2	105.08	-0.5	89.55	1.8	96.20	-0.6	82.71	0.4
2010 Q4	91.80	-0.3	91.53	-1.8	92.68	2.9	94.58	0.1	105.41	0.3	89.80	0.3	96.30	0.1	83.17	0.6
2011 Q1	91.23	-0.6	92.75	1.3	89.78	-3.1	93.07	-1.6	98.16	-6.9	88.76	-1.2	94.27	-2.1	85.05	2.3
2011 Q2	92.07	0.9	93.35	0.6	90.92	1.3	93.74	0.7	98.15	-0.0	87.91	-1.0	96.11	2.0	87.05	2.4
2011 Q3	92.03	-0.0	92.51	-0.9	92.84	2.1	94.28	0.6	97.52	-0.6	87.83	-0.1	94.99	-1.2	87.71	0.8
2011 Q4	93.49	1.6	94.31	1.9	90.72	-2.3	95.17	0.9	98.28	0.8	97.48	11.0	95.71	0.8	88.43	0.8
2012 Q1	93.45	-0.0	93.08	-1.3	92.62	2.1	92.54	-2.8	100.47	2.2	94.52	-3.0	100.26	4.8	90.45	2.3
2012 Q2	95.60	2.3	96.56	3.7	95.36	3.0	94.82	2.5	100.78	0.3	94.80	0.3	100.33	0.1	91.25	0.9
2012 Q3	96.22	0.6	96.47	-0.1	97.21	1.9	95.99	1.2	100.70	-0.1	94.66	-0.1	101.03	0.7	92.71	1.6
2012 Q4	97.23	1.0	98.66	2.3	97.95	0.8	96.74	0.8	102.01	1.3	92.84	-1.9	101.08	0.0	93.50	0.9
2013 Q1	97.74	0.5	101.15	2.5	100.41	2.5	98.16	1.5	97.57	-4.4	92.53	-0.3	95.01	-6.0	92.62	-0.9
2013 Q2	96.59	-1.2	99.55	-1.6	97.96	-2.4	96.90	-1.3	96.38	-1.2	89.39	-3.4	96.25	1.3	92.78	0.2
2013 Q3	96.62	0.0	99.87	0.3	97.63	-0.3	96.64	-0.3	96.67	0.3	88.71	-0.8	96.15	-0.1	92.58	-0.2
2013 Q4	97.35	0.8	99.67	-0.2	99.13	1.5	97.88	1.3	97.54	0.9	92.33	4.1	97.44	1.3	93.05	0.5
2014 Q1	97.38	0.0	98.09	-1.6	95.73	-3.4	98.67	0.8	98.95	1.4	95.34	3.3	99.46	2.1	93.81	0.8
2014 Q2	98.38	1.0	99.64	1.6	97.36	1.7	98.88	0.2	96.82	-2.2	98.86	3.7	97.85	-1.6	95.63	1.9
2014 Q3	97.79	-0.6	98.31	-1.3	97.49	0.1	98.34	-0.5	96.91	0.1	99.15	0.3	98.55	0.7	95.39	-0.3
2014 Q4	98.25	0.5	98.50	0.2	99.96	2.5	98.22	-0.1	97.21	0.3	99.62	0.5	97.88	-0.7	96.53	1.2
2015 Q1	99.67	1.4	100.62	2.2	99.46	-0.5	99.18	1.0	100.42	3.3	97.89	-1.7	102.41	4.6	98.63	2.2
2015 Q2	100.40	0.7	100.98	0.4	100.63	1.2	100.58	1.4	100.13	-0.3	100.05	2.2	97.89	-4.4	99.34	0.7
2015 Q3	99.88	-0.5	99.23	-1.7	100.57	-0.1	99.69	-0.9	100.20	0.1	100.60	0.5	100.83	3.0	100.62	1.3
2015 Q4	100.06	0.2	99.21	-0.0	99.35	-1.2	100.55	0.9	99.30	-0.9	101.47	0.9	98.92	-1.9	101.35	0.7
2016 Q1	101.18	1.1	99.41	0.2	101.64	2.3	102.14	1.6	101.27	2.0	104.95	3.4	105.10	6.2	101.18	-0.2
2016 Q2	99.00	-2.2	95.69	-3.7	97.74	-3.8	100.67	-1.4	100.62	-0.6	106.54	1.5	102.12	-2.8	99.26	-1.9
2016 Q3	100.60	1.6	98.21	2.6	101.72	4.1	102.04	1.4	99.43	-1.2	106.32	-0.2	103.88	1.7	100.28	1.0
2016 Q4	101.60	1.0	99.01	0.8	102.35	0.6	102.76	0.7	102.20	2.8	103.70	-2.5	105.53	1.6	102.38	2.1
2017 Q1	100.35	-1.2	96.51	-2.5	102.43	0.1	101.71	-1.0	99.93	-2.2	98.04	-5.5	105.71	0.2	104.22	1.8
2017 Q2	101.46	1.1	97.67	-1.2	104.44	2.0	102.77	1.0	101.70	1.8	96.62	-1.4	111.35	5.3	104.96	0.7
2017 Q3	101.03	-0.4	96.47	-1.2	104.47	0.0	103.02	0.2	101.24	-0.5	95.40	-1.3	108.52	-2.5	105.38	0.4
2017 Q4	101.50	0.5	96.52	0.1	104.39	-0.1	103.51	0.5	101.20	-0.0	99.68	4.5	110.51	1.8	105.62	0.2
2018 Q1	102.56	1.0	97.88	1.4	105.74	1.3	104.13	0.6	99.37	-1.8	103.33	3.7	112.04	1.4	106.76	1.1
2018 Q2	103.07	0.5	98.68	0.8	105.96	0.2	104.28	0.1	100.64	1.3	104.70	1.3	115.16	2.8	105.80	-0.9
2018 Q3	105.54	2.4	100.85	2.2	107.38	1.3	107.45	3.0	102.38	1.7	106.46	1.7	118.25	2.7	109.34	3.3
2018 Q4	105.02	-0.5	101.52	0.7	105.96	-1.3	106.04	-1.3	101.74	-0.6	104.42	-1.9	118.51	0.2	108.27	-1.0
2019 Q1	106.14	1.1	101.79	0.3	112.49	6.2	105.31	-0.7	104.68	2.9	105.39	0.9	118.87	0.3	110.49	2.1
2019 Q2	107.86	1.6	103.96	2.1	116.92	3.9	105.98	0.6	105.91	1.2	105.17	-0.2	123.25	3.7	112.19	1.5
2019 Q3	107.98	0.1	105.27	1.3	114.00	-2.5	105.62	-0.3	106.05	0.1	104.40	-0.7	119.61	-3.0	112.06	-0.1
2019 Q4	107.88	-0.1	104.06	-1.1	115.89	1.7	106.24	0.6	106.07	0.0	104.71	0.3	118.78	-0.7	112.91	0.8
2020 Q1	108.85	0.9	105.24	1.1	112.16	-3.2	108.67	2.3	107.58	1.4	106.87	2.1	122.29	3.0	114.55	1.5
2020 Q2	114.80	5.5	118.16	12.3	118.08	5.3	114.99	5.8	107.76	0.2	107.32	0.4	122.05	-0.2	119.16	4.0
2020 Q3	108.49	-5.5	105.17	-11.0	120.39	2.0	106.50	-7.4	108.72	0.9	106.04	-1.2	121.58	-0.4	114.21	-4.2
2020 Q4	106.44	-1.9	100.11	-4.8	109.55	-9.0	107.43	0.9	107.45	-1.2	105.68	-0.3	124.11	2.1	114.85	0.6
2021 Q1	108.40	1.8	100.79	0.7	127.11	16.0	110.06	2.4	106.15	-1.2	101.56	-3.9	126.38	1.8	117.70	2.5
2021 Q2	107.08	-1.2	98.96	-1.8	123.29	-3.0	109.95	-0.1	108.46	2.2	98.04	-3.5	125.07	-1.0	114.63	-2.6
2021 Q3	109.77	2.5	103.31	4.4	126.52	2.6	110.58	0.6	110.49	1.9	99.43	1.4	127.04	1.6	116.05	1.2
2021 Q4	109.40	-0.3	101.61	-1.6	126.93	0.3	109.54	-0.9	110.60	0.1	102.21	2.8	129.42	1.9	117.43	1.2
2022 Q1	111.54	2.0	105.93	4.3	129.38	1.9	111.30	1.6	111.05	0.4	98.50	-3.6	131.37	1.5	117.77	0.3
2022 Q2	112.08	0.5	103.66	-2.1	135.16	4.5	112.23	0.8	111.98	0.8	99.46	-1.0	132.95	1.2	122.25	3.8
2022 Q3	113.12	0.9	104.47	0.8	138.51	2.5	113.28	0.9	113.65	1.5	98.94	-0.5	135.59	2.0	122.76	0.4
2022 Q4	116.44	2.9	106.57	2.0	145.38	5.0	117.38	3.6	116.12	2.2	98.34	-0.6	132.16	-2.5	128.46	4.6
2023 Q1 2	119.54	2.7	112.96	6.0	137.66	-5.3	119.30	1.6	118.41	2.0	104.25	6.0	136.46	3.3	129.76	1.0
2023 Q2	120.56	0.9	111.82	-1.0	144.09	4.7	123.18	3.3	119.71	1.1	104.75	0.5	136.15	-0.2	130.31	0.4
2023 Q3	122.40	1.5	115.63	3.4	145.71	1.1	122.81	-0.3	120.50	0.7	105.00	0.2	136.22	0.1	132.86	2.0
2023 Q4	124.09	1.4	115.43	-0.2	150.35	3.2	126.21	2.8	121.96	1.2	104.54	-0.4	137.61	1.0	135.04	1.6

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: February 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures revised as of Q1 2023.



### III. Economic activity and prices

#### 1. Output

##### a) Output in the production sector \* - general survey

2021 = 100

(R) seasonally adjusted

Percentage weight <sup>1</sup>	of which:															
	Total		Construction industry				of which:				Total excluding construction industry		Energy		Industry	
			Construction of buildings; civil engineering		Completion of construction and interior work		monthly	quarterly	monthly	quarterly			monthly	quarterly	monthly	quarterly
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly		
	100.00		17.08		5.48		11.60		82.92		8.21		74.71			
2019 Jan.	105.1		95.8		88.9		98.7		107.0		112.0		106.7			
Feb.	105.0	105.4	98.8	97.9	94.8	92.8	100.1	99.8	106.4	107.0	107.6	109.3	106.3	106.8		
Mar.	106.0		99.0		94.7		100.5		107.5		108.2		107.5			
Apr.	104.7		99.6		95.1		101.1		106.0		105.2		106.0			
May	104.8	104.4	97.2	98.4	93.3	94.7	98.4	99.5	106.4	105.8	103.5	102.9	106.6	106.0		
June	103.7		98.4		95.7		99.0		105.1		99.9		105.3			
July <sup>2</sup>	103.6		98.6		95.1		99.7		104.7		99.5		105.0			
Aug. <sup>2</sup>	104.0	103.6	99.1	99.1	95.4	95.5	100.3	100.2	105.1	104.6	100.0	99.7	105.3	104.9		
Sep.	103.2		99.5		96.0		100.5		104.1		99.5		104.3			
Oct.	102.4		97.9		95.0		98.6		103.5		101.1		103.6			
Nov.	103.1	102.1	99.9	98.9	96.6	95.9	100.8	99.6	103.8	102.9	103.6	102.4	103.8	102.9		
Dec.	100.8		98.9		96.1		99.5		101.4		102.4		101.2			
2020 Jan.	104.3		103.9		105.5		102.1		104.5		102.6		104.5			
Feb.	104.4	101.4	101.1	102.4	98.8	100.4	101.4	102.5	105.1	101.3	102.2	100.7	105.3	101.3		
Mar.	95.5		102.1		96.9		104.1		94.4		97.4		94.1			
Apr.	78.1		99.1		98.3		98.6		74.2		86.9		73.3			
May	85.0	85.5	98.7	99.9	99.0	98.6	97.6	99.7	82.5	82.9	88.0	89.7	82.1	82.4		
June	93.5		101.9		98.4		102.9		92.1		94.3		91.7			
July	94.5		96.7		98.2		95.0		94.1		92.7		94.1			
Aug.	94.8	95.3	99.3	98.6	99.0	98.7	98.6	97.7	94.0	94.8	100.6	97.0	93.6	94.6		
Sep.	96.7		99.8		98.8		99.4		96.4		97.7		96.2			
Oct.	100.0		100.6		98.3		100.9		100.1		100.6		100.0			
Nov.	101.4	101.4	103.4	104.9	100.0	99.0	104.3	107.2	101.3	100.9	99.9	99.6	101.4	100.9		
Dec.	102.7		110.8		98.6		116.5		101.2		98.3		101.4			
2021 Jan. <sup>3</sup>	100.6		94.5		93.3		95.0		101.8		97.7		102.2			
Feb.	98.8	100.5	92.8	97.0	87.4	95.7	95.4	97.6	100.0	101.1	96.0	97.5	100.4	101.5		
Mar.	102.0		103.7		106.3		102.4		101.6		98.9		101.9			
Apr.	101.6		101.6		103.0		100.9		101.6		102.8		101.5			
May	100.2	100.2	101.3	101.3	101.3	101.9	101.3	101.0	100.0	100.0	101.0	101.1	99.9	99.9		
June	98.8		101.0		101.3		100.8		98.4		99.4		98.3			
July <sup>2</sup>	99.9		99.6		100.9		99.0		100.0		96.6		100.4			
Aug. <sup>2</sup>	95.5	97.1	98.1	98.9	97.7	99.7	98.3	98.6	95.0	96.8	100.0	99.8	94.4	96.4		
Sep.	95.9		99.1		100.5		98.5		95.3		102.7		94.5			
Oct.	99.0		99.3		101.1		98.5		98.9		103.1		98.4			
Nov.	99.6	99.6	100.0	99.4	100.5	100.0	99.8	99.1	99.5	99.7	100.6	101.5	99.4	99.5		
Dec.	100.3		98.9		98.4		99.1		100.6		100.8		100.6			
2022 Jan.	100.2		99.4		101.9		98.2		100.4		100.4		100.4			
Feb.	100.7	99.2	99.0	99.5	101.0	101.9	98.1	98.4	101.0	99.1	104.5	101.4	100.6	98.8		
Mar.	96.6		100.2		102.7		99.0		95.9		99.3		95.5			
Apr.	97.6		97.0		97.7		96.7		97.7		104.9		96.9			
May	98.0	98.1	97.4	97.4	99.4	98.9	96.4	96.6	98.1	98.3	100.1	102.1	97.9	97.9		
June	98.8		97.7		99.7		96.8		99.0		101.3		98.8			
July <sup>2</sup>	98.4		96.2		98.1		95.3		98.9		102.2		98.5			
Aug. <sup>2</sup>	97.4	98.3	95.4	95.6	97.1	97.2	94.6	94.8	97.8	98.8	98.6	99.4	97.7	98.8		
Sep.	99.0		95.1		96.5		94.5		99.8		97.4		100.1			
Oct.	98.4		96.8		99.4		95.5		98.7		90.1		99.6			
Nov.	99.1	97.9	96.1	94.3	99.6	96.4	94.5	93.3	99.7	98.6	92.9	92.2	100.5	99.3		
Dec.	96.2		90.0		90.3		89.9		97.5		93.5		97.9			
2023 Jan.	99.0		97.1		98.7		96.3		99.4		91.7		100.2			
Feb.	100.8	99.5	98.6	97.4	100.1	98.6	97.9	96.8	101.3	99.9	91.5	91.3	102.4	100.8		
Mar.	98.6		96.4		96.9		96.2		99.0		90.8		99.9			
Apr.	98.5		97.7		98.7		97.3		98.7		87.3		99.9			
May	98.5	98.0	97.8	97.1	99.0	98.1	97.2	96.7	98.6	98.2	81.5	83.4	100.5	99.8		
June	97.0		95.8		96.5		95.5		97.2		81.5		98.9			
July <sup>2</sup>	96.3		97.2		97.6		97.0		96.1		80.7		97.8			
Aug. <sup>2</sup>	95.8	95.7	95.1	95.9	95.0	96.3	95.2	95.7	96.0	95.7	79.6	79.0	97.8	97.5		
Sep.	95.0		95.4		96.4		94.9		94.9		76.8		96.9			
Oct. <sup>o</sup>	94.6		93.3		93.5		93.2		94.9		81.5		96.4			
Nov. <sup>o</sup>	94.7	94.0	93.1	92.2	92.9	91.5	93.2	92.5	95.0	94.4	85.8	85.7	96.0	95.4		
Dec. <sup>o</sup>	92.8		90.2		88.2		91.1		93.3		89.9		93.7			
2024 Jan. <sup>o,p</sup>	93.7		92.6		90.2		93.8		93.9		86.6		94.7			

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Influenced by a change in holiday dates. <sup>3</sup> Figures as of January 2021 provisional. Calculation at 2015 prices. <sup>o</sup> Preliminary; pre-adjusted by the

Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

### III. Economic activity and prices

#### 1. Output

#### b) Output in industry, \* by main grouping

2021 = 100

(R) seasonally adjusted

Percentage weight <sup>1</sup>	Intermediate goods		Capital goods		Consumer goods		of which:			
							Durable consumer goods		Non-durable consumer goods	
	27.84		33.97		12.89		2.53		10.36	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	102.0		115.3		103.7		100.6		104.4	
Nov.	101.0	101.4	112.1	114.0	101.3	102.0	98.6	99.5	102.0	102.6
Dec.	101.1		114.7		100.9		99.4		101.3	
2019 Jan.	101.5		112.6		103.6		103.3		103.6	
Feb.	100.0	100.9	113.8	113.8	101.6	102.7	101.2	102.9	101.6	102.6
Mar.	101.1		115.0		102.9		104.3		102.5	
Apr.	99.8		113.3		102.3		98.2		103.2	
May	99.3	99.1	114.8	114.0	102.5	101.7	101.4	100.1	102.7	102.0
June	98.1		114.0		100.2		100.7		100.1	
July <sup>2</sup>	98.2		112.7		101.2		100.3		101.4	
Aug. <sup>2</sup>	98.4	98.1	113.5	112.8	100.8	100.5	101.8	101.6	100.5	100.2
Sep. <sup>2</sup>	97.6		112.3		99.4		102.7		98.7	
Oct.	98.2		109.5		101.2		102.2		100.9	
Nov.	97.2	96.6	110.5	109.3	101.5	100.8	102.6	102.1	101.2	100.4
Dec.	94.5		108.0		99.6		101.5		99.2	
2020 Jan.	98.8		110.4		102.5		101.6		102.7	
Feb.	99.8	97.4	111.0	105.0	103.9	101.2	99.9	97.0	104.7	102.1
Mar.	93.5		93.7		97.1		89.4		98.8	
Apr.	79.8		61.5		88.6		68.7		92.9	
May	80.9	82.0	79.8	79.1	91.0	92.0	84.9	81.9	92.3	94.1
June	85.3		95.9		96.3		92.1		97.2	
July	88.4		98.3		96.7		93.0		97.5	
Aug.	91.2	90.8	94.9	97.3	95.9	96.8	96.8	95.3	95.6	97.1
Sep.	92.8		98.7		97.8		96.0		98.2	
Oct.	96.1		104.9		96.9		97.5		96.8	
Nov.	98.2	97.9	106.2	105.2	96.6	97.4	101.1	99.7	95.6	96.9
Dec.	99.5		104.4		98.6		100.4		98.2	
2021 Jan. <sup>3</sup>	101.0		105.1		97.0		99.6		96.4	
Feb.	98.7	100.4	103.4	104.0	96.0	97.3	96.6	97.2	95.8	97.3
Mar.	101.5		103.4		99.0		95.5		99.8	
Apr.	100.9		104.1		95.7		99.8		94.7	
May	101.6	101.0	98.6	99.4	99.8	98.9	99.8	100.3	99.8	98.6
June	100.5		95.4		101.2		101.4		101.2	
July <sup>2</sup>	100.2		100.2		101.1		102.5		100.7	
Aug. <sup>2</sup>	97.3	98.2	90.1	93.5	99.4	100.3	96.3	98.5	100.1	100.8
Sep. <sup>2</sup>	97.2		90.1		100.5		96.6		101.5	
Oct.	97.6		98.3		100.2		100.5		100.1	
Nov.	98.0	98.1	99.8	100.0	101.5	100.8	100.2	101.0	101.8	100.8
Dec.	98.7		102.0		100.8		102.2		100.5	
2022 Jan.	99.7		101.3		99.4		99.0		99.5	
Feb.	100.0	99.1	100.5	97.7	102.0	101.1	101.4	99.5	102.1	101.5
Mar.	97.5		91.4		102.0		98.1		103.0	
Apr.	97.1		95.7		99.5		102.6		98.7	
May	96.7	96.8	98.0	98.0	100.3	100.0	104.4	102.8	99.3	99.3
June	96.5		100.3		100.1		101.4		99.8	
July <sup>2</sup>	96.1		100.5		98.3		102.0		97.4	
Aug. <sup>2</sup>	93.9	94.9	100.0	101.4	99.7	100.1	103.6	102.7	98.8	99.4
Sep. <sup>2</sup>	94.7		103.7		102.2		102.4		102.1	
Oct.	93.0		104.6		100.4		101.4		100.2	
Nov.	93.9	91.5	106.4	105.6	99.4	99.8	100.6	100.1	99.1	99.8
Dec.	87.5		105.7		99.7		98.4		100.0	
2023 Jan.	93.0		107.3		96.8		98.1		96.5	
Feb.	94.3	93.3	110.6	108.3	98.3	97.4	99.4	99.6	98.0	96.9
Mar.	92.5		106.9		97.2		101.3		96.2	
Apr.	91.8		107.3		98.0		97.7		98.1	
May	91.3	91.4	109.8	107.6	95.9	97.2	94.8	95.6	96.2	97.6
June	91.1		105.8		97.6		94.2		98.4	
July <sup>2</sup>	90.6		104.0		96.8		96.6		96.8	
Aug. <sup>2</sup>	90.4	90.2	104.6	104.3	95.9	95.2	94.3	94.1	96.3	95.4
Sep. <sup>2</sup>	89.6		104.3		92.9		91.5		93.2	
Oct. <sup>o</sup>	88.9		104.1		92.3		90.5		92.8	
Nov. <sup>o</sup>	88.6	87.2	103.5	103.3	92.0	92.0	89.1	89.2	92.7	92.6
Dec. <sup>o</sup>	84.2		102.2		91.6		88.1		92.4	
2024 Jan. <sup>o,p</sup>	87.9		100.1		95.3		89.6		96.7	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Influenced by a change in holiday dates. <sup>3</sup> Figures as of

January 2021 provisional. Calculation at 2015 prices. <sup>o</sup> Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

### III. Economic activity and prices

#### 1. Output

##### c) Output in selected branches of industry

2021 = 100

(R) seasonally adjusted

Percentage weight <sup>1</sup>	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
	5.76		8.24		9.71		9.59		11.83		12.21	
	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Dec.	101.5		95.6		107.0		100.3		110.6		131.7	
2019 Jan.	103.5		96.9		107.2		98.7		108.7		125.8	
Feb.	103.6	103.3	95.5	95.8	106.0	106.8	97.0	98.9	109.2	109.4	128.4	127.6
Mar.	102.7		95.1		107.2		101.1		110.4		128.6	
Apr.	107.2		93.9		104.5		97.0		108.7		127.1	
May	101.5	102.6	95.8	95.0	103.7	103.8	97.7	97.1	107.9	108.1	134.6	130.9
June	99.0		95.3		103.2		96.7		107.6		130.9	
July <sup>3</sup>	102.3		95.1		103.0		96.0		107.8		129.2	
Aug. <sup>3</sup>	102.9	102.3	92.5	92.9	103.5	103.1	97.3	97.1	107.3	107.2	129.6	128.8
Sep.	101.7		91.0		102.9		98.1		106.6		127.6	
Oct.	102.0		96.7		100.8		96.6		103.8		123.6	
Nov.	102.3	102.3	94.3	94.0	100.1	99.6	95.5	95.5	104.3	103.9	123.6	121.4
Dec.	102.6		91.1		97.8		94.3		103.5		117.0	
2020 Jan.	104.2		95.8		100.7		97.5		101.9		124.3	
Feb.	103.0	103.4	101.8	97.7	101.5	98.5	97.3	95.3	101.8	99.8	125.6	111.6
Mar.	103.1		95.4		93.4		91.1		95.6		84.8	
Apr.	95.3		92.2		72.9		79.3		76.8		19.6	
May	93.6	96.2	87.7	89.8	77.3	78.0	81.4	81.8	84.0	85.4	64.7	62.4
June	99.8		89.4		83.7		84.7		95.4		103.0	
July	99.5		92.1		85.4		86.0		90.5		115.7	
Aug.	99.8	99.7	89.7	92.4	91.3	90.1	88.5	87.8	90.1	91.0	101.2	109.9
Sep.	99.8		95.3		93.7		89.0		92.5		112.9	
Oct.	99.7		96.1		95.8		93.1		93.2		124.3	
Nov.	95.0	98.5	96.8	97.3	98.3	98.2	95.6	95.1	94.8	94.4	126.6	124.1
Dec.	100.7		98.9		100.6		96.5		95.3		121.5	
2021 Jan. <sup>4</sup>	98.0		98.6		100.0		98.4		99.9		111.5	
Feb.	97.0	98.9	96.3	98.2	99.0	100.1	99.0	98.7	98.6	99.5	110.1	110.7
Mar.	101.6		99.7		101.2		98.7		99.9		110.5	
Apr.	95.9		97.6		100.6		101.5		103.1		107.6	
May	98.7	98.4	101.9	99.5	100.4	100.6	100.9	100.7	100.2	100.3	95.5	98.6
June	100.5		98.9		100.7		99.6		97.6		92.8	
July <sup>3</sup>	100.2		99.2		100.0		100.2		101.9		100.4	
Aug. <sup>3</sup>	99.3	100.1	99.4	99.9	97.1	98.2	97.7	98.4	98.1	99.1	74.6	84.9
Sep.	100.8		101.2		97.6		97.2		97.4		79.6	
Oct.	100.3		99.4		98.1		99.0		99.3		94.0	
Nov.	100.7	100.4	101.3	100.8	98.7	98.7	98.3	99.5	98.2	98.6	100.3	100.5
Dec.	100.3		101.6		99.3		101.3		98.3		107.3	
2022 Jan.	98.9		97.8		99.7		100.4		99.2		101.3	
Feb.	99.6	100.1	100.3	99.3	100.1	99.0	102.3	101.0	99.4	98.5	101.6	94.7
Mar.	101.8		99.7		97.1		100.4		96.8		81.3	
Apr.	100.1		95.0		97.0		101.2		96.8		92.3	
May	99.3	100.2	92.5	93.1	97.2	97.0	102.6	101.8	98.6	98.5	98.1	98.3
June	101.1		91.7		96.7		101.7		100.1		104.4	
July <sup>3</sup>	98.9		90.6		96.3		103.5		99.0		103.4	
Aug. <sup>3</sup>	98.9	99.3	89.9	91.4	95.7	96.2	104.0	104.4	101.3	100.7	101.5	105.4
Sep.	100.2		93.6		96.7		105.7		101.8		111.4	
Oct.	98.4		90.1		97.2		103.9		102.4		107.9	
Nov.	99.8	98.8	87.6	88.3	95.3	95.4	106.8	104.2	101.9	101.7	114.3	112.0
Dec.	98.3		87.3		93.8		102.0		100.9		113.8	
2023 Jan.	97.2		86.4		95.2		105.2		101.6		115.5	
Feb.	100.3	98.4	87.2	86.5	96.1	95.4	106.9	106.6	102.0	101.0	123.0	118.7
Mar.	97.6		85.8		95.0		107.7		99.3		117.6	
Apr.	97.1		88.0		95.2		105.6		100.5		115.4	
May	98.2	97.9	83.0	86.0	95.0	94.7	105.4	105.4	101.2	100.4	122.8	118.5
June	98.4		87.1		93.8		105.1		99.4		117.3	
July <sup>3</sup>	97.3		86.6		93.2		103.8		100.0		109.3	
Aug. <sup>3</sup>	96.6	96.8	87.0	86.2	94.8	93.6	103.7	103.2	98.2	99.7	116.1	112.3
Sep.	96.5		84.9		92.9		102.2		100.8		111.5	
Oct. <sup>o</sup>	95.7		84.6		92.1		100.9		95.5		112.5	
Nov. <sup>o</sup>	94.9	95.3	85.3	84.4	90.7	91.0	98.7	99.2	95.7	95.5	112.0	110.8
Dec. <sup>o</sup>	95.3		83.4		90.3		98.0		95.2		107.9	
2024 Jan. <sup>o,p</sup>	100.8		85.7		89.5		98.5		95.9		99.7	

Source of the unadjusted figures: Federal Statistical Office. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> Influenced by a change in holiday dates. <sup>4</sup> Figures as of

January 2021 provisional. Calculation at 2015 prices. <sup>o</sup> Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

### III. Economic activity and prices

#### 1. Output

##### d) Output in services

2015 = 100

(R) seasonally adjusted

Period	Total 1,2		of which:											
	H,I,J,L,M,N		Transportation and storage		Accommodation and food service activities 2		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Nov.	109.3	109.6	108.0	108.3	108.2	107.1	113.2	113.7	106.5	105.7	106.3	107.6	112.4	112.4
Dec.	110.4		107.7		108.5		113.9		105.9		109.8		113.8	
2019 Jan.	110.5		109.2		110.4		114.0		105.3		109.4		112.6	
Feb.	109.1	109.7	109.3	109.4	112.1	110.8	107.5	110.8	104.4	105.2	108.9	109.1	112.8	112.0
Mar.	109.5		109.6		110.0		111.0		106.0		109.1		110.5	
Apr.	109.5		109.2		109.2		113.5		104.6		109.9		108.3	
May	108.4	109.5	107.2	109.8	104.8	106.2	111.7	113.0	107.5	105.9	107.6	109.0	108.9	109.7
June	110.6		113.1		104.6		113.7		105.5		109.4		111.9	
July	109.0		110.2		104.5		113.0		103.9		109.2		108.2	
Aug.	110.1	109.5	110.2	110.0	105.3	104.4	113.2	113.6	108.3	105.7	110.3	109.6	109.3	108.7
Sep.	109.3		109.5		103.3		114.6		104.8		109.2		108.6	
Oct.	110.0		108.5		105.0		115.7		106.6		108.7		110.7	
Nov.	110.8	110.2	108.8	107.8	112.2	109.6	115.7	115.1	108.8	107.3	109.0	109.4	110.3	110.4
Dec.	109.8		106.0		111.5		113.8		106.4		110.4		110.1	
2020 Jan.	108.4		110.4		113.6		116.4		81.0		111.5		109.2	
Feb.	107.4	105.5	106.9	106.2	116.4	97.3	112.5	113.4	82.8	81.0	112.5	112.3	108.3	105.9
Mar.	100.6		101.4		61.8		111.4		79.3		113.0		100.3	
Apr.	91.9		91.4		27.8		110.9		75.6		105.4		88.9	
May	91.6	92.6	91.5	91.8	38.0	42.3	107.4	109.2	74.5	75.9	102.8	104.2	90.8	90.1
June	94.4		92.4		61.0		109.4		77.7		104.3		90.6	
July	96.8		95.5		78.7		111.4		78.7		101.8		94.1	
Aug.	97.4	97.1	98.2	97.1	83.7	80.8	109.9	109.6	78.2	78.8	102.9	103.0	93.4	93.6
Sep.	97.0		97.5		80.0		107.6		79.5		104.3		93.3	
Oct.	100.1		97.5		72.4		116.3		79.3		109.2		97.0	
Nov.	97.1	98.4	98.8	99.7	37.2	47.8	115.5	114.4	77.4	79.1	107.6	108.5	97.0	97.8
Dec.	97.9		102.9		33.8		111.3		80.7		108.6		99.4	
2021 Jan.	98.9	4	100.9		38.8		114.4		82.4		106.8		102.8	
Feb.	98.5	99.8	99.8	102.0	38.3	38.9	117.9	116.8	83.7	83.3	104.3	106.7	100.7	103.3
Mar.	101.9		105.2		39.5		118.1		83.8		109.0		106.5	
Apr.	101.6		104.4		38.3		114.2		85.2		109.8		108.9	
May	102.6	102.9	103.3	103.6	44.4	51.4	118.8	116.7	84.8	85.6	110.0	109.7	107.9	108.9
June	104.6		103.0		71.6		117.2		86.8		109.3		110.0	
July	105.9		103.4		90.5		118.1		86.0		108.9		109.4	
Aug.	106.1	105.9	103.6	103.2	96.2	93.0	119.3	118.1	85.3	86.0	108.7	108.7	107.6	109.0
Sep.	105.7		102.6		92.4		116.9		86.7		108.5		109.9	
Oct.	108.1		105.7		95.2		120.1		86.1		111.7		111.6	
Nov.	108.4	108.0	108.4	106.9	87.0	83.7	118.8	120.1	87.0	87.1	113.9	113.4	111.8	111.6
Dec.	107.6		106.7		68.8		121.5		88.2		114.6		111.3	
2022 Jan.	108.4		107.8		80.4		119.5		88.1		114.7		112.1	
Feb.	110.8	110.0	106.7	108.5	83.8	83.2	128.8	124.6	90.7	88.6	114.5	114.0	113.5	113.9
Mar.	110.7		111.0		85.4		125.6		87.0		112.7		116.1	
Apr.	113.4		113.3		102.2		124.7		90.4		115.3		117.3	
May	115.3	114.1	112.7	112.1	107.6	105.5	126.1	125.7	88.7	89.5	116.6	116.6	124.2	119.3
June	113.7		110.3		106.8		126.2		89.4		117.9		116.3	
July	114.4		109.2		108.8		128.9		90.8		117.5		116.6	
Aug.	114.5	114.8	110.0	110.4	107.3	106.5	127.2	129.1	88.4	89.6	119.3	118.9	118.4	117.4
Sep.	115.5		112.0		103.5		131.3		89.7		119.9		117.2	
Oct.	115.3		112.8		105.4		128.5		89.0		119.7		118.1	
Nov.	115.0	114.8	112.9	113.3	102.1	101.8	128.8	129.7	88.0	88.8	119.0	117.7	118.6	117.3
Dec.	114.0		114.3		97.9		131.9		89.5		114.5		115.3	
2023 Jan.	112.7	5	113.4		98.9		127.1		86.9		114.5		115.7	
Feb.	114.5	114.2	115.0	115.4	99.8	99.0	129.0	129.0	87.6	87.2	115.5	115.2	119.2	118.4
Mar.	115.4		117.8		98.4		131.0		87.0		115.5		120.3	
Apr.	115.4		117.3		103.4		130.3		90.0		115.6		117.4	
May	118.6	116.8	117.7	117.3	103.1	103.2	131.7	131.8	88.7	89.0	120.4	118.6	127.7	120.6
June	116.5		116.9		103.2		133.3		88.3		119.7		116.6	
July	117.1		118.2		103.2		131.4		89.1		121.5		117.8	
Aug.	117.3	116.9	116.7	116.7	100.7	102.5	133.5	132.1	88.1	88.6	123.1	121.4	117.5	117.9
Sep.	116.2		115.1		103.6		131.5		88.7		119.6		118.3	
Oct.	115.5		114.4		101.4		131.0		90.0		119.8		115.5	
Nov.	115.7	115.2	115.0	113.7	101.4	100.6	133.0	132.7	89.6	88.0	119.6	118.7	114.6	115.6
Dec.	114.3		111.8		99.1		134.0		84.3		116.8		116.8	

Source of the unadjusted figures: Federal Statistical Office. 1 The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. 2 Figures partially revised. 3 Classification of Economic Activities, 2008 edition. 4 From

2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. 5 As of January 2023 figures are provisional and partially revised.

### III. Economic activity and prices

#### 2. Orders received

##### a) Orders received by industry, \* by main grouping

2021 = 100

(R) seasonally adjusted

Percentage weight <sup>2</sup>	Value								Volume <sup>1</sup>							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	100.00	36.86	55.88	7.26	100.00	36.86	55.88	7.26	100.00	36.86	55.88	7.26				
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Jan.	90.0		85.2		93.1		89.7		93.7		90.3		96.1		91.9	
Feb.	86.6	88.2	83.9	84.0	88.5	90.8	87.0	89.3	90.3	91.9	88.9	89.0	91.4	93.7	89.0	91.4
Mar.	88.0		82.9		90.9		91.1		91.6		87.8		93.7		93.2	
Apr.	87.8		82.7		90.6		91.9		91.4		87.8		93.5		94.1	
May	85.9	87.1	81.5	82.0	88.3	90.0	90.7	91.0	89.6	90.8	86.7	87.2	91.0	92.7	92.8	93.1
June	87.6		81.9		91.0		90.3		91.3		87.2		93.6		92.3	
July	87.1		81.2		90.6		91.3		90.8		86.7		93.0		93.1	
Aug.	86.4	87.3	83.6	82.3	88.0	90.3	89.7	90.7	90.1	90.9	89.6	87.9	90.1	92.5	91.5	92.5
Sep.	88.5		82.0		92.4		91.1		91.9		87.5		94.5		92.8	
Oct.	87.9		82.8		90.7		92.8		91.4		88.6		92.7		94.8	
Nov.	86.4	86.7	80.9	82.0	89.2	89.1	92.7	91.2	89.9	90.0	86.8	87.8	91.2	91.0	94.4	93.0
Dec.	85.7		82.2		87.4		88.2		88.8		88.0		89.1		89.8	
2020 Jan.	90.3		85.0		93.6		91.6		93.8		91.5		95.3		93.2	
Feb.	88.1	84.2	84.7	82.8	89.7	84.1	93.0	91.4	91.6	87.6	91.3	89.3	91.4	85.7	94.6	93.0
Mar.	74.2		78.6		69.1		89.6		77.3		85.2		70.5		91.3	
Apr.	53.9		60.2		46.2		79.6		56.2		65.7		46.9		81.2	
May	60.3	64.0	60.7	62.7	57.2	62.5	83.3	82.5	63.1	66.8	66.5	68.5	58.0	63.5	84.8	84.0
June	77.9		67.1		84.2		84.6		81.2		73.2		85.6		86.1	
July	81.4		74.7		85.2		87.3		85.1		81.6		86.9		88.4	
Aug.	85.0	84.7	78.2	78.8	88.6	87.7	90.7	90.7	88.6	88.4	85.3	86.0	90.5	89.5	91.8	91.8
Sep.	87.6		83.6		89.2		94.0		91.5		91.1		91.2		95.2	
Oct.	90.6		86.4		93.0		92.8		94.6		93.9		95.2		94.0	
Nov.	92.5	91.5	89.6	88.8	94.7	92.9	91.2	93.4	96.5	95.3	97.6	96.5	96.4	94.7	92.3	94.6
Dec.	91.3		90.4		91.1		96.2		94.9		98.0		92.5		97.5	
2021 Jan.	90.4		91.9		89.1		92.2	<sup>3</sup>	94.0	<sup>3</sup>	99.3	<sup>3</sup>	90.4	<sup>3</sup>	93.4	<sup>3</sup>
Feb.	93.7	93.9	93.8	94.6	94.3	93.7	89.4	92.7	96.8	97.1	100.1	101.0	95.5	94.9	90.4	93.8
Mar.	97.7		98.0		97.6		96.6		100.4		103.5		98.8		97.5	
Apr.	99.7		99.6		100.3		95.9		101.8		103.3		101.5		96.6	
May	96.5	99.7	97.9	99.2	95.0	99.5	100.5	103.1	97.6	100.9	99.7	101.2	95.9	100.5	101.0	103.6
June	102.8		100.0		103.3		112.9		103.3		100.5		104.0		113.3	
July	108.2		101.6		113.0		105.3		107.7		100.1		113.0		105.2	
Aug.	98.4	102.9	99.7	100.9	97.8	104.8	95.6	99.0	97.1	101.8	97.2	98.4	97.4	104.4	95.3	98.7
Sep.	102.2		101.5		103.6		96.2		100.5		98.0		102.7		95.6	
Oct.	97.2		99.2		95.6		99.6		94.7		94.4		94.4		98.7	
Nov.	102.4	101.3	104.6	103.5	101.0	99.7	103.1	103.0	98.9	98.0	98.0	97.2	99.2	98.0	101.7	101.7
Dec.	104.4		106.8		102.5		106.3		100.4		99.3		100.5		104.7	
2022 Jan.	109.5		109.6		109.7		106.9		103.2		98.8		106.1		103.8	
Feb.	108.5	107.6	108.6	109.8	108.9	106.0	105.2	109.0	101.5	100.5	96.7	97.3	104.7	102.0	101.7	105.2
Mar.	104.9		111.3		99.4		114.8		96.7		96.5		95.1		110.0	
Apr.	104.5		112.2		97.4		119.8		94.6		94.5		92.2		114.1	
May	105.0	104.8	111.1	111.6	99.9	98.7	112.4	116.3	94.3	94.2	92.4	93.1	94.0	92.9	106.5	110.3
June	104.9		111.6		98.8		116.6		93.8		92.4		92.5		110.2	
July	107.8		114.0		104.5		100.7		95.7		94.4		96.8		94.0	
Aug.	105.6	105.6	110.6	110.8	102.4	101.9	105.5	106.8	93.1	93.2	90.9	91.2	94.0	93.8	97.8	99.2
Sep.	103.3		107.9		98.9		114.1		90.9		88.4		90.6		105.8	
Oct.	104.1		107.3		101.6		107.3		91.3		88.0		92.6		98.8	
Nov.	101.8	102.9	106.7	109.1	97.8	98.3	107.9	106.6	89.3	90.3	87.8	90.0	88.8	89.5	99.4	98.1
Dec.	102.8		113.4		95.6		104.5		90.3		94.2		87.0		96.1	
2023 Jan.	103.4		105.8		102.0		103.1		90.2		87.2		91.7		93.3	
Feb.	108.4	103.4	106.3	104.2	110.5	102.9	103.3	103.6	94.8	90.2	88.4	86.4	99.2	92.2	93.3	93.7
Mar.	98.3		100.5		96.1		104.5		85.7		83.7		85.8		94.4	
Apr.	98.2		101.0		95.8		102.8		85.8		84.9		85.4		92.9	
May	103.0	103.9	99.1	100.2	105.4	106.1	102.7	105.3	90.0	90.8	83.8	84.8	93.8	94.3	92.7	95.1
June	110.6		100.6		117.2		110.3		96.7		85.6		103.8		99.7	
July	98.2		95.3		99.3		102.8		86.0		81.8		87.9		92.9	
Aug.	99.0	99.0	96.6	96.8	99.2	99.6	110.1	105.0	87.0	86.8	83.3	83.3	87.7	88.0	99.9	94.9
Sep.	99.8		98.5		100.4		102.0		87.4		84.7		88.5		91.9	
Oct.	96.8		97.0		95.6		104.3		84.7		83.7		84.1		93.9	
Nov.	97.4	101.1	95.1	98.6	97.5	102.2	107.4	105.9	85.2	88.4	82.1	85.1	85.9	89.7	96.3	95.0
Dec.	109.2		103.6		113.4		106.0		95.4		89.6		99.2		94.9	
2024 Jan.	<sup>P</sup> 96.7		<sup>P</sup> 93.4		<sup>P</sup> 98.4		<sup>P</sup> 100.6		84.6		81.3		86.2		89.5	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Orders received at 2015 prices. <sup>2</sup> Share of total orders received by industry in base year 2021. <sup>3</sup> Figures as of January 2021 provisional.

### III. Economic activity and prices

#### 2. Orders received

##### b) Orders received by industry \* from the domestic market

2021 = 100

(R) seasonally adjusted

Percentage weight 2	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Jan.	91.9		86.0		97.0		92.3		96.3		91.8		100.5		95.5	
Feb.	89.9	89.4	85.2	84.7	93.7	93.1	94.3	93.2	94.3	90.9	90.3	96.9	96.3	97.3	96.3	96.3
Mar.	86.3		82.8		88.5		93.1		90.5		88.3		91.5		96.0	
Apr.	86.5		82.0		89.7		92.3		90.6		87.4		92.7		95.0	
May	86.3	86.2	82.1	81.9	89.2	89.3	91.7	91.6	90.4	90.3	87.9	87.5	92.1	92.2	94.4	94.3
June	85.9		81.5		88.9		90.8		89.9		87.1		91.8		93.4	
July	87.1		81.8		91.1		93.1		91.5		87.9		94.0		95.7	
Aug.	85.9	86.7	81.9	81.9	88.9	90.3	89.7	92.5	90.1	91.0	88.1	88.0	91.6	93.1	91.9	94.9
Sep.	87.1		81.9		90.8		94.6		91.4		87.9		93.6		97.1	
Oct.	84.8		81.3		86.6		94.6		88.9		87.5		89.0		97.1	
Nov.	85.9	85.7	81.5	81.0	88.4	88.7	96.1	95.0	90.2	89.9	87.9	87.4	90.9	91.1	98.5	97.4
Dec.	86.4		80.3		91.0		94.3		90.7		86.7		93.3		96.7	
2020 Jan.	86.4		83.9		87.7		93.5		90.7		90.9		89.8		95.8	
Feb.	86.8	82.5	82.4	81.3	90.0	82.1	92.7	93.4	91.1	86.7	89.5	88.4	92.0	83.9	94.9	95.5
Mar.	74.3		77.7		68.5		93.9		78.2		84.7		70.0		95.9	
Apr.	56.7		60.2		50.6		77.2		59.8		66.2		51.6		79.1	
May	64.9	70.1	61.4	62.9	65.3	74.9	83.6	82.3	68.6	73.9	68.0	69.3	66.5	76.4	85.3	84.0
June	88.8		67.0		108.9		86.0		93.3		73.7		111.1		87.6	
July	81.2		76.2		84.6		89.2		85.6		83.8		86.4		90.9	
Aug.	83.7	83.8	79.6	79.3	86.3	86.7	92.1	91.6	88.2	88.2	87.5	87.1	88.1	88.6	94.0	93.4
Sep.	86.4		82.2		89.2		93.4		90.9		89.9		91.2		95.2	
Oct.	89.8		88.6		90.4		92.4		94.5		96.7		92.7		94.2	
Nov.	91.3	90.7	91.9	90.4	90.7	90.5	91.3	93.2	96.1	95.3	100.9	98.9	92.6	92.4	92.8	94.8
Dec.	91.0		90.7		90.4		95.8		95.3		99.0		91.9		97.3	
2021 Jan.	87.8		90.5		84.9		90.5	3	92.1	3	98.5	3	86.3	3	91.8	
Feb.	92.4	92.5	93.5	94.4	92.0	91.1	88.7	90.9	96.1	96.3	100.5	101.4	93.1	92.4	89.8	92.1
Mar.	97.4		99.1		96.5		93.6		100.7		105.1		97.7		94.6	
Apr.	95.9		95.9		95.5		99.0		98.3		99.9		96.6		99.8	
May	97.6	100.9	97.8	99.1	97.5	102.0	97.0	104.3	98.8	102.3	99.5	101.2	98.3	102.9	97.7	105.0
June	109.2		103.6		113.1		117.0		109.7		104.1		113.7		117.5	
July	109.7		102.7		116.0		109.1		109.0		100.8		116.3		109.0	
Aug.	98.3	101.2	99.5	101.1	97.4	101.4	97.5	100.2	96.8	99.8	96.6	98.3	97.0	101.1	97.1	99.8
Sep.	95.6		101.1		90.8		94.1		93.5		97.4		90.0		93.3	
Oct.	99.3		101.4		97.7		97.6		96.3		96.2		96.3		96.4	
Nov.	99.8	102.9	102.6	103.7	97.2	102.3	101.0	102.1	95.8	99.0	95.7	97.0	95.3	100.5	99.6	100.7
Dec.	109.5		107.0		112.1		107.7		104.9		99.2		109.9		106.2	
2022 Jan.	106.1		110.2		101.8		110.6		99.2		98.9		98.2		107.8	
Feb.	105.4	106.1	109.5	110.9	101.9	101.4	104.4	109.0	97.7	98.1	97.1	97.8	97.8	97.3	101.2	105.7
Mar.	106.7		112.9		100.4		112.0		97.5		97.4		96.0		108.0	
Apr.	106.9		112.9		98.3		128.6		95.5		94.2		92.7		123.0	
May	106.5	107.0	112.6	113.0	100.7	99.9	108.8	118.6	94.2	94.8	92.4	93.3	94.6	93.7	103.3	112.8
June	107.5		113.4		100.6		118.4		94.8		93.2		93.8		112.2	
July	105.9		117.0		96.5		101.2		92.7		96.6		89.0		94.4	
Aug.	103.6	104.8	111.5	113.0	96.9	97.2	100.7	106.1	90.2	91.4	91.1	92.6	88.9	89.3	93.5	98.8
Sep.	104.9		110.5		98.3		116.3		91.3		90.2		89.9		108.4	
Oct.	103.7		110.3		97.1		108.5		89.8		90.0		88.2		100.2	
Nov.	103.3	104.7	109.1	113.9	96.8	96.4	111.9	105.1	89.5	90.8	89.3	93.7	87.7	87.4	103.2	96.7
Dec.	107.2		122.4		95.3		94.9		93.1		101.7		86.3		86.8	
2023 Jan.	103.5		109.2		99.0		99.0		88.8		89.1		88.5		89.2	
Feb.	107.4	103.7	110.2	107.8	106.1	100.6	99.6	100.2	92.6	89.2	90.7	88.5	94.7	89.7	89.4	90.0
Mar.	100.3		104.0		96.7		102.1		86.3		85.8		86.0		91.4	
Apr.	101.2		107.9		95.7		98.0		87.1		89.7		84.6		87.8	
May	106.7	105.0	102.8	103.5	111.2	107.3	99.5	99.0	91.9	90.6	85.8	86.4	97.9	94.8	88.9	88.6
June	107.2		99.7		115.1		99.5		92.9		83.6		101.8		89.1	
July	97.4		96.2		98.3		98.2		84.3		81.4		86.4		87.7	
Aug.	98.7	96.6	100.3	97.8	97.2	95.2	99.6	99.3	85.7	83.8	85.4	83.1	85.4	83.6	89.1	88.7
Sep.	93.7		96.8		90.1		100.0		81.3		82.5		79.0		89.2	
Oct.	96.0		99.3		92.5		99.4		83.3		84.9		81.1		88.6	
Nov.	96.5	99.5	97.4	103.1	95.8	96.1	96.0	99.8	83.5	86.2	83.1	88.2	83.7	84.1	85.1	88.8
Dec.	105.9		112.6		100.1		104.0		91.8		96.5		87.4		92.6	
2024 Jan.	P 93.7		P 95.6		P 91.5		P 97.7		81.5		82.4		80.0		86.6	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Orders received at 2015 prices. 2 Share of total orders received by industry in base year 2021. 3 Figures as of January 2021 provisional.

### III. Economic activity and prices

#### 2. Orders received

##### c) Orders received by industry \* from abroad

2021 = 100

(R) seasonally adjusted

Value		Volume 1													
		Intermediate goods		Capital goods		Consumer goods		Industry							
Industry		Intermediate goods		Capital goods		Consumer goods		Industry	Intermediate goods	Capital goods	Consumer goods				
<b>Total</b>															
Percentage weight 2	58.27	18.48		35.47		4.33		58.27	18.48		35.47		4.33		
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2021 July	107.2		100.5		111.2		102.8		106.8		99.5		111.1		102.7
Aug.	98.4	104.2	99.9	100.7	98.0	106.7	94.3	98.3	97.4	103.2	97.8	98.6	97.7	106.3	94.1
Sep.	107.0		101.8		110.9		97.7		105.5		98.6		110.0		97.2
Oct.	95.7		97.0		94.4		101.0		93.6		92.7		93.3		100.2
Nov.	104.3	100.2	106.5	103.4	103.2	98.2	104.5	103.6	101.2	97.3	100.2	97.4	101.5	96.6	103.2
Dec.	100.7		106.7		96.9		105.3		97.1		99.4		95.1		103.6
2022 Jan.	111.9		109.1		114.3		104.4		106.1		98.8		110.7		101.1
Feb.	110.8	108.8	107.8	108.9	113.0	108.7	105.8	109.0	104.3	102.2	96.3	96.9	108.7	104.7	102.1
Mar.	103.6		109.7		98.8		116.7		96.2		95.6		94.6		111.4
Apr.	102.8		111.5		96.9		113.9		94.0		94.7		91.9		108.0
May	103.9	103.2	109.6	110.3	99.5	98.1	114.8	114.7	94.4	93.8	92.4	92.9	93.7	92.4	108.6
June	103.0		109.9		97.8		115.4		93.0		91.7		91.7		108.9
July	109.1		111.1		109.1		100.3		97.9		92.2		101.3		93.7
Aug.	107.1	106.1	109.7	108.7	105.5	104.6	108.7	107.2	95.2	94.6	90.7	89.8	96.9	96.4	100.8
Sep.	102.2		105.3		99.3		112.6		90.6		86.6		91.0		104.1
Oct.	104.4		104.4		104.2		106.5		92.4		86.0		95.1		97.9
Nov.	100.8	101.6	104.3	104.4	98.3	99.4	105.2	107.6	89.1	89.9	86.3	86.3	89.5	90.7	96.9
Dec.	99.7		104.4		95.8		111.0		88.3		86.7		87.4		102.4
2023 Jan.	103.4		102.4		103.7		105.8		91.2		85.3		93.6		96.1
Feb.	109.1	103.1	102.4	100.6	113.0	104.1	105.8	105.9	96.4	90.9	86.1	84.4	101.8	93.7	96.0
Mar.	96.9		97.0		95.7		106.2		85.2		81.7		85.7		96.4
Apr.	96.1		94.2		95.8		106.1		84.8		80.1		85.8		96.4
May	100.3	103.1	95.5	97.0	102.1	105.4	104.8	109.5	88.6	91.0	81.8	83.1	91.4	94.0	95.3
June	113.0		101.4		118.4		117.7		99.5		87.5		104.9		106.9
July	98.7		94.5		99.9		106.0		87.2		82.2		88.7		96.5
Aug.	99.3	100.7	92.9	95.8	100.3	102.2	117.3	108.9	87.9	89.0	81.3	83.5	89.0	90.6	107.2
Sep.	104.1		100.1		106.3		103.4		91.8		86.9		94.0		93.8
Oct.	97.3		94.7		97.4		107.6		85.7		82.6		85.9		97.5
Nov.	98.0	102.3	92.9	94.1	98.5	105.6	115.1	110.0	86.5	90.1	81.2	82.2	87.1	93.0	103.9
Dec.	111.6		94.7		121.0		107.4		98.0		82.8		106.0		96.5
2024 Jan.	P 98.9		P 91.2		P 102.4		P 102.5		86.8		80.2		89.8		91.5
<b>Euro area and non-euro area</b>															
Percentage weight 2	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area
Period	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33	22.19	36.08	8.63	9.85	11.57	23.90	2.00
2021 Q4	103.8	98.1	104.6	102.4	102.9	95.9	105.4	102.1	100.4	95.4	97.9	97.0	101.6	94.2	104.3
2022 Q1	107.3	109.6	111.9	106.2	103.2	111.4	111.7	106.6	99.9	103.7	98.7	95.3	99.4	107.2	108.0
Q2	108.7	99.8	111.2	109.6	104.1	95.1	124.6	106.2	97.6	91.5	92.1	93.7	98.1	89.7	118.5
Q3	111.2	103.0	107.8	109.5	114.5	99.8	106.4	107.9	98.5	92.1	88.4	91.1	105.9	91.8	99.2
Q4	104.9	99.6	103.7	104.9	105.2	96.7	108.1	107.1	92.4	88.4	85.5	87.0	96.1	88.0	99.7
2023 Q1	106.3	101.2	100.5	100.7	110.1	101.2	109.4	103.0	92.6	89.9	83.6	85.0	98.2	91.5	99.0
Q2	112.2	97.5	95.8	98.2	125.6	95.7	105.4	113.1	98.0	86.6	81.6	84.4	110.7	86.0	95.6
Q3	105.0	98.0	95.8	95.9	111.3	97.8	108.5	109.3	92.1	87.1	83.1	83.8	97.6	87.2	98.9
Q4	115.0	94.5	92.7	95.3	132.2	92.8	111.6	108.7	100.6	83.6	80.9	83.3	115.2	82.3	100.6
2023 Jan.	104.2	102.9	102.6	102.2	104.8	103.1	107.4	104.4	90.6	91.5	84.8	85.8	93.8	93.5	97.2
Feb.	112.6	107.0	101.1	103.6	121.6	108.8	109.9	102.3	98.3	95.2	84.3	87.7	108.5	98.5	99.6
Mar.	102.2	93.6	97.9	96.3	104.0	91.7	110.8	102.3	88.9	82.9	81.8	81.6	92.2	82.5	100.2
Apr.	100.2	93.5	95.6	93.0	103.2	92.2	102.7	109.1	87.5	83.1	80.8	79.4	91.5	83.1	92.8
May	103.6	98.2	93.3	97.4	110.9	97.9	105.8	104.0	90.8	87.3	79.6	83.7	98.3	88.1	96.2
June	132.7	100.8	98.4	104.1	162.7	97.0	107.7	126.3	115.8	89.5	84.5	90.1	142.2	86.8	97.9
July	101.7	96.8	93.1	95.8	106.7	96.6	109.4	103.1	89.2	86.0	80.8	83.5	93.7	86.3	99.8
Aug.	102.6	97.2	93.5	92.4	107.0	97.1	116.3	118.2	90.1	86.6	81.2	81.4	93.9	86.7	106.2
Sep.	110.8	100.0	100.8	99.4	120.1	99.6	99.7	106.6	96.9	88.6	87.3	86.6	105.1	88.7	90.6
Oct.	101.8	94.5	94.2	95.1	106.3	93.1	108.2	107.0	89.2	83.6	82.1	83.1	92.9	82.5	98.1
Nov.	103.4	94.6	93.4	92.5	107.1	94.4	125.5	106.2	90.7	83.9	81.5	81.0	93.7	83.9	113.2
Dec.	139.7	94.3	90.5	98.3	183.1	90.9	101.2	112.8	121.8	83.3	79.2	85.9	159.0	80.4	90.4
2024 Jan.	P 103.2	P 96.2	P 93.4	P 89.2	P 110.5	P 98.5	P 103.5	P 101.7	90.5	84.6	82.5	78.1	96.5	86.6	90.8

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Fig-

ures as of January 2021 provisional. Orders received at 2015 prices. 2 Share of total orders received by industry in base year 2021.

### III. Economic activity and prices

#### 2. Orders received

##### d) Orders received by selected branches of industry \* - value

2021 = 100

(R) seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:			
											Industry excluding manufacture of other transport equipment		Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
<b>Total</b>														
Percentage weight 2 Period	13.82 monthly quarterly		16.66 monthly quarterly		15.10 monthly quarterly		19.93 monthly quarterly		25.43 monthly quarterly		95.27 monthly quarterly		51.65 monthly quarterly	
2021 Aug.	102.1	100.4	98.2	101.1	98.3	99.5	103.2	107.8	89.3	95.7	98.0	101.1	97.0	101.2
Sep.	98.9		100.6		99.3		116.9		98.6		103.0		104.8	
Oct.	102.7		98.2		98.0		101.4		95.6		98.8		98.3	
Nov.	107.3	106.9	103.4	101.7	100.5	101.2	102.8	102.2	99.2	98.9	102.8	101.8	101.3	100.3
Dec.	110.7		103.4		105.1		102.5		102.0		103.9		101.3	
2022 Jan.	113.2		124.3		105.3		105.4		108.2		110.5		111.8	
Feb.	108.9	111.5	109.2	114.8	104.3	109.2	98.6	101.2	102.3	101.5	104.4	106.6	101.4	104.1
Mar.	112.5		111.0		118.0		99.5		94.1		105.0		99.2	
Apr.	112.1		111.8		113.2		104.6		86.2		103.7		96.1	
May	111.5	114.2	108.4	108.6	107.3	109.5	102.0	102.9	97.3	93.9	104.6	104.8	99.3	98.6
June	118.9		105.7		108.1		102.0		98.2		106.0		100.4	
July	108.3		107.8		118.8		98.7		101.3		107.0		102.8	
Aug.	105.9	107.9	109.0	108.3	111.6	112.5	103.9	100.8	106.2	102.3	107.2	106.0	105.0	102.5
Sep.	109.5		108.2		107.0		99.7		99.3		103.9		99.7	
Oct.	104.2		110.0		109.7		100.0		102.5		104.6		102.4	
Nov.	106.4	104.4	104.4	107.0	105.0	114.2	96.6	98.4	105.5	103.4	103.5	104.3	100.6	100.5
Dec.	102.6		106.6		127.8		98.7		102.2		104.7		98.4	
2023 Jan.	99.3		106.0		110.8		98.6		105.6		103.6		102.1	
Feb.	98.5	97.7	108.1	106.7	111.4	109.0	100.3	98.9	108.9	102.9	105.7	102.7	105.6	101.4
Mar.	95.4		105.9		104.9		97.7		94.3		98.7		96.6	
Apr.	93.7		102.5		113.8		93.1		97.0		99.8		98.5	
May	96.1	95.4	106.1	105.9	105.5	112.9	95.9	96.1	103.8	99.7	101.6	102.2	103.1	103.2
June	96.3		109.1		119.4		99.3		98.4		105.3		108.0	
July	95.3		100.3		95.0		92.1		101.2		97.7		98.6	
Aug.	95.9	95.3	97.8	101.6	106.5	100.9	91.8	94.2	100.1	100.0	98.1	98.3	97.7	98.6
Sep.	94.7		106.6		101.3		98.6		98.6		99.2		99.4	
Oct.	94.7		101.5		99.0		88.1		96.8		95.2		92.8	
Nov.	95.9	95.5	98.6	103.1	98.6	106.3	92.9	89.8	100.5	97.5	97.4	98.8	97.8	98.1
Dec.	95.8		109.3		121.2		88.4		95.2		103.8		103.6	
2024 Jan. p	93.0		99.4		97.5		84.6		99.3		93.6		92.8	
<b>Domestic and abroad</b>														
Percentage weight 2 Period	Domestic 5.26 Abroad 8.55		Domestic 10.10 Abroad 6.57		Domestic 6.40 Abroad 8.70		Domestic 6.82 Abroad 13.11		Domestic 8.52 Abroad 16.91		Domestic 39.55 Abroad 55.72		Domestic 18.47 Abroad 33.18	
2021 Q4	107.9	106.3	101.6	101.8	100.1	102.0	102.5	102.1	103.2	96.7	103.6	100.6	103.6	98.5
2022 Q1	116.0	108.8	108.9	123.9	105.9	111.6	105.1	99.1	104.7	100.0	107.9	105.7	104.9	103.7
Q2	120.3	110.4	109.8	106.9	106.6	111.7	107.5	100.4	96.6	92.5	107.9	102.6	101.7	96.9
Q3	109.8	106.8	108.8	107.6	114.4	111.1	103.0	99.6	99.8	103.5	106.7	105.6	100.4	103.7
Q4	109.3	101.4	106.4	107.9	122.8	107.8	103.8	95.6	100.6	104.8	107.3	102.1	101.2	100.1
2023 Q1	100.3	96.2	106.8	106.5	109.5	108.7	103.6	96.4	102.2	103.3	104.2	101.6	101.3	101.5
Q2	94.9	95.7	104.3	108.3	122.5	105.8	101.4	93.4	99.3	100.0	104.7	100.5	106.9	101.1
Q3	93.5	96.4	99.2	105.2	103.7	98.9	94.7	93.9	95.1	102.4	96.9	99.4	95.8	100.0
Q4	93.9	96.4	98.7	109.9	117.0	98.3	94.6	87.2	92.8	99.9	99.2	98.5	95.5	99.5
2023 Jan.	101.5	98.0	107.3	104.0	111.7	110.2	105.2	95.1	102.8	107.0	105.5	102.3	102.9	101.7
Feb.	101.4	96.7	109.4	106.2	110.5	112.1	103.2	98.8	106.3	110.2	105.5	105.9	101.7	107.7
Mar.	98.1	93.8	103.6	109.4	106.2	103.9	102.4	95.3	97.4	92.8	101.7	96.6	99.2	95.1
Apr.	96.4	92.0	101.0	104.8	131.4	100.9	99.2	90.0	99.3	95.9	103.1	97.2	99.1	98.1
May	95.8	96.3	106.1	106.2	109.1	102.8	106.4	90.5	101.7	104.8	104.6	99.5	107.2	100.8
June	92.4	98.7	105.9	113.9	127.0	113.8	98.6	99.7	96.9	99.2	106.4	104.5	114.4	104.4
July	94.1	96.1	98.5	103.1	95.3	94.7	97.4	89.4	96.5	103.5	96.7	98.4	97.1	99.4
Aug.	93.7	97.2	100.5	93.6	112.9	101.8	94.0	90.6	96.4	102.0	99.3	97.2	98.5	97.2
Sep.	92.8	95.8	98.6	118.9	102.9	100.2	92.6	101.7	92.5	101.6	94.6	102.5	91.9	103.5
Oct.	93.9	95.2	102.0	100.7	99.1	98.9	88.0	88.1	92.7	98.9	95.1	95.2	90.5	94.1
Nov.	92.4	98.1	96.0	102.5	103.9	94.7	103.8	87.2	95.1	103.2	97.6	97.3	98.2	97.6
Dec.	95.5	96.0	98.2	126.5	148.1	101.4	92.1	86.4	90.7	97.5	105.0	102.9	97.8	106.9
2024 Jan. p	89.5	95.2	98.6	100.7	102.6	93.7	86.0	83.9	88.9	104.5	92.7	94.3	89.3	94.8

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.



### III. Economic activity and prices

#### 2. Orders received

##### e) Orders received by selected branches of industry \* - volume <sup>1</sup>

2021 = 100

(R) seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:			
											Industry excluding manufacture of other transport equipment		Capital goods excluding manufacture of other transport equipment	
WZ 2008 <sup>2</sup>	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Percentage weight <sup>3</sup>	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
<b>Total</b>														
2021 Aug.	100.5	98.8	94.2	97.3	97.7	99.1	102.7	107.3	89.2	95.5	96.8	99.9	96.6	100.9
Sep.	96.4		95.7		98.4		115.8		97.9		101.2		104.0	
Oct.	98.9		92.0		96.6		100.2		94.3		96.2		97.0	
Nov.	101.1	100.9	96.0	94.4	98.4	99.2	101.2	100.6	97.4	97.2	99.1	98.4	99.5	98.6
Dec.	102.8		95.3		102.6		100.5		99.8		99.8		99.4	
2022 Jan.	101.8		112.4		101.5		101.7		104.9		104.0		108.1	
Feb.	96.8	99.0	96.4	101.0	99.8	104.6	94.5	97.0	98.8	98.1	97.4	99.4	97.4	100.2
Mar.	98.5		94.2		112.5		94.9		90.5		96.7		95.0	
Apr.	94.9		92.4		106.9		98.8		82.2		93.6		90.8	
May	92.8	95.4	88.9	89.3	100.5	102.8	95.6	96.4	92.3	89.1	93.6	93.9	93.3	92.7
June	98.6		86.6		101.0		94.9		92.9		94.6		94.0	
July	88.0		88.8		109.7		91.0		94.7		94.7		95.2	
Aug.	86.3	88.0	89.3	89.0	102.2	103.2	95.1	92.2	98.1	94.9	94.4	93.4	96.4	94.3
Sep.	89.6		89.0		97.8		90.6		91.8		91.2		91.2	
Oct.	85.0		90.5		99.2		90.4		94.6		91.6		93.2	
Nov.	87.6	85.7	86.3	88.3	94.9	103.0	86.9	88.6	97.2	95.4	90.6	91.3	91.4	91.4
Dec.	84.4		88.2		115.0		88.5		94.3		91.8		89.6	
2023 Jan.	81.0		87.6		99.3		86.9		96.9		90.2		91.9	
Feb.	81.0	80.4	89.7	88.5	99.9	97.6	88.0	86.8	99.8	94.2	92.3	89.5	94.8	91.0
Mar.	79.2		88.1		93.5		85.6		86.0		85.9		86.2	
Apr.	78.9		85.8		101.2		81.2		88.4		87.1		87.8	
May	81.7	81.1	89.5	89.1	94.2	100.6	83.2	83.5	94.3	90.5	88.7	89.3	91.7	91.7
June	82.8		92.0		106.4		86.2		88.9		92.0		95.5	
July	83.0		85.6		84.6		79.8		91.3		85.6		87.2	
Aug.	83.8	83.1	83.7	86.9	94.9	89.8	79.3	81.4	90.2	90.0	86.1	86.2	86.3	87.1
Sep.	82.5		91.4		90.0		85.0		88.6		86.9		87.7	
Oct.	82.5		87.5		87.8		75.8		86.8		83.3		81.7	
Nov.	83.6	83.3	85.1	88.9	87.2	93.8	79.8	77.2	90.2	87.3	85.3	86.4	86.1	86.2
Dec.	83.7		94.1		106.4		75.9		85.0		90.7		90.9	
2024 Jan. <sup>p</sup>	81.2		86.1		86.1		72.3		88.6		82.0		81.4	
<b>Domestic and abroad</b>														
Percentage weight <sup>3</sup> Period	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82	Abroad 13.11	Domestic 8.52	Abroad 16.91	Domestic 39.55	Abroad 55.72	Domestic 18.47	Abroad 33.18
2021 Q4	101.4	100.6	94.2	94.9	98.1	100.0	100.5	100.7	101.9	94.8	99.6	97.5	101.7	96.9
2022 Q1	102.8	96.7	95.1	110.1	101.2	107.1	100.4	95.3	101.5	96.4	99.6	99.2	100.6	99.9
Q2	100.1	92.6	89.7	88.6	99.3	105.3	100.2	94.5	92.3	87.5	95.3	93.0	95.2	91.3
Q3	89.3	87.1	89.0	89.1	104.1	102.6	93.5	91.6	93.8	95.4	92.8	94.0	92.0	95.5
Q4	89.2	83.5	87.3	90.0	109.7	98.1	92.6	86.5	93.8	96.1	92.9	90.3	91.7	91.3
2023 Q1	81.3	79.9	87.9	89.4	96.3	98.5	90.5	85.0	93.5	94.6	89.3	89.5	90.1	91.5
Q2	79.6	82.1	87.1	92.2	107.3	95.7	87.3	81.6	89.9	90.8	90.0	88.7	94.0	90.3
Q3	80.1	84.9	84.3	91.0	90.6	89.2	80.9	81.6	85.7	92.2	83.8	87.9	83.8	88.9
Q4 <sup>p</sup>	80.3	85.1	84.5	95.7	101.5	88.1	80.4	75.5	83.5	89.2	85.8	86.8	83.3	87.9
2023 Jan.	81.6	80.7	88.0	87.1	98.5	99.9	92.4	84.1	94.2	98.3	90.3	90.1	91.8	92.0
Feb.	82.2	80.3	90.2	88.9	97.3	101.8	90.0	87.0	97.5	100.9	90.5	93.5	90.5	97.2
Mar.	80.2	78.6	85.5	92.1	93.0	93.9	89.0	83.8	88.8	84.6	87.2	85.0	88.0	85.2
Apr.	79.8	78.4	83.8	88.8	114.8	91.2	85.9	78.8	90.1	87.5	88.6	86.0	87.5	87.9
May	80.5	82.5	88.8	90.7	95.4	93.3	91.2	79.1	92.2	95.4	89.7	88.0	94.0	90.4
June	78.5	85.4	88.7	97.2	111.6	102.5	84.8	87.0	87.4	89.6	91.8	92.1	100.6	92.6
July	80.6	84.4	83.3	89.2	83.2	85.6	83.5	77.9	87.0	93.4	83.4	87.1	85.0	88.4
Aug.	80.2	86.0	85.4	81.2	98.8	92.0	80.3	78.8	86.9	91.9	86.0	86.2	86.2	86.4
Sep.	79.6	84.3	84.1	102.6	89.9	90.0	78.9	88.2	83.3	91.2	81.9	90.4	80.3	91.8
Oct.	80.3	83.8	87.6	87.4	86.5	88.8	74.9	76.2	83.3	88.5	82.3	84.0	79.0	83.2
Nov.	78.8	86.6	82.3	89.4	90.3	84.9	88.2	75.5	85.5	92.5	84.3	86.0	85.6	86.4
Dec.	81.8	84.8	83.7	110.2	127.8	90.6	78.2	74.7	81.6	86.7	90.9	90.5	85.2	94.0
2024 Jan. <sup>p</sup>	77.4	83.6	84.6	88.4	89.4	83.7	72.8	72.1	80.0	93.0	80.5	83.0	77.9	83.4

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. <sup>1</sup> Figures as of January 2021 provisional. Orders

received at 2015 prices. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> Share of total orders received by industry in base year 2021.



### III. Economic activity and prices

#### 2. Orders received

##### g) Orders received by main construction industry \* - volume

2015 = 100

seasonally adjusted

Percentage weight 1	Breakdown by type of construction:									
	Total		Structural engineering		of which:				Civil engineering	
					Residential construction		Non-residential construction (R)			
100.00	53.75		22.07		31.68		46.25			
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Nov.	127.1	130.5	121.8	124.7	136.0	136.6	111.9	116.4	133.4	137.4
Dec.	141.1		133.0		143.8		125.5		150.4	
2019 Jan.	126.6		127.7		132.2		124.6		125.3	
Feb.	127.7	127.2	123.6	125.8	115.5	125.9	129.3	125.8	132.4	128.7
Mar.	127.2		126.2		130.0		123.5		128.5	
Apr.	126.3		128.9		125.4		131.3		123.2	
May	121.5	124.4	122.5	126.2	125.7	125.5	120.2	126.6	120.3	122.2
June	125.3		127.1		125.4		128.2		123.2	
July	124.0		121.1		131.2		114.1		127.4	
Aug.	120.1	122.5	123.2	121.2	129.3	129.4	118.9	115.5	116.6	124.0
Sep.	123.4		119.4		127.8		113.6		128.0	
Oct.	122.1		122.3		136.3		112.6		121.9	
Nov.	137.3	130.4	144.4	131.2	138.9	139.8	148.3	125.3	129.0	129.4
Dec.	131.7		126.9		144.1		114.9		137.4	
2020 Jan.	133.1		136.1		139.3		133.8		129.8	
Feb.	124.7	124.2	131.7	127.7	138.2	134.9	127.2	122.8	116.5	120.2
Mar.	114.9		115.4		127.1		107.3		114.3	
Apr.	119.8		112.9		107.1		117.0		127.9	
May	111.1	119.4	102.0	111.3	120.9	119.1	88.9	105.8	121.6	128.9
June	127.3		118.9		129.4		111.6		137.1	
July	117.5		120.8		130.2		114.2		113.6	
Aug.	120.0	120.5	120.6	122.3	144.6	138.2	103.9	111.2	119.2	118.4
Sep.	124.0		125.5		139.7		115.6		122.3	
Oct.	124.3		131.5		156.5		114.1		115.8	
Nov.	129.4	127.0	134.8	127.8	152.7	151.6	122.3	111.2	123.0	126.0
Dec.	127.3		117.1		145.5		97.3		139.2	
2021 Jan.	133.0		137.3		142.5		133.6		128.0	
Feb.	128.3	124.3	132.1	127.8	144.6	138.4	123.4	120.4	123.9	120.2
Mar.	111.6		114.0		128.0		104.2		108.8	
Apr.	125.9		128.9		145.7		117.2		122.5	
May	121.3	122.3	125.8	125.2	142.4	139.7	114.3	115.2	116.0	118.9
June	119.7		120.9		130.9		114.0		118.2	
July	119.1		124.9		137.0		116.4		112.4	
Aug.	126.8	126.6	129.7	129.8	136.5	137.1	124.9	124.6	123.4	123.0
Sep.	134.0		134.7		137.7		132.6		133.3	
Oct.	125.5		131.7		129.8		133.0		118.4	
Nov.	120.1	128.5	116.2	132.2	128.8	130.5	107.5	133.4	124.6	124.2
Dec.	139.8		148.6		132.8		159.6		129.6	
2022 Jan.	127.2		125.7		142.4		114.1		129.0	
Feb.	122.5	126.7	124.1	127.2	137.2	140.0	114.9	118.3	120.7	126.2
Mar.	130.4		131.8		140.5		125.8		128.8	
Apr.	114.1		112.2		122.5		105.0		116.3	
May	112.2	111.1	111.4	108.7	119.3	117.9	105.9	102.3	113.2	113.8
June	106.9		102.6		112.0		96.0		112.0	
July	112.4		110.6		110.4		110.7		114.5	
Aug.	106.8	107.6	100.9	102.8	102.3	104.6	99.9	101.5	113.7	113.2
Sep.	103.6		96.9		101.0		94.0		111.4	
Oct.	109.3		97.0		98.4		96.0		123.7	
Nov.	105.8	107.0	94.6	97.2	91.6	93.6	96.7	99.7	118.7	118.4
Dec.	105.9		100.0		90.7		106.5		112.7	
2023 Jan.	99.7		92.9		93.5		92.5		107.6	
Feb.	103.8	102.4	87.9	93.2	86.6	89.2	88.8	96.0	122.4	113.1
Mar.	103.7		98.9		87.5		106.8		109.4	
Apr.	103.3		92.6		87.6		96.0		115.9	
May	106.6	104.8	94.6	94.5	95.1	93.8	94.2	95.0	120.7	116.9
June	104.6		96.4		98.8		94.7		114.1	
July	114.2		100.0		98.2		101.3		130.7	
Aug.	126.4	119.1	101.3	103.1	95.5	93.6	105.4	109.8	155.6	137.7
Sep.	116.8		108.1		87.1		122.8		126.8	
Oct.	110.5		94.0		91.8		95.5		129.8	
Nov.	102.3	107.7	95.5	96.2	85.6	90.1	102.4	100.4	110.2	121.2
Dec.	110.4		99.0		92.8		103.4		123.6	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2015.

### III. Economic activity and prices

#### 2. Orders received

##### h) Building permits granted for structural engineering work \*

€ billion

seasonally adjusted

Period	Total		of which:				of which:			
			Residential construction		Non-residential construction		Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 July	9.27		5.56		3.71		2.82		0.89	
Aug.	8.74	27.27	5.16	16.10	3.58	11.17	2.73	8.41	0.85	2.76
Sep.	9.26		5.38		3.88		2.86		1.02	
Oct.	8.25		4.78		3.47		2.62		0.85	
Nov.	8.28	26.01	4.93	15.12	3.35	10.89	2.48	8.10	0.87	2.79
Dec.	9.48		5.41		4.07		3.00		1.07	
2019 Jan.	9.19		5.35		3.84		2.84		1.00	
Feb.	8.51	26.21	4.92	15.31	3.59	10.90	2.70	7.99	0.89	2.91
Mar.	8.51		5.04		3.47		2.45		1.02	
Apr.	9.00		5.48		3.52		2.62		0.90	
May	9.01	27.98	5.24	16.09	3.77	11.89	2.86	8.43	0.91	3.46
June	9.97		5.37		4.60		2.95		1.65	
July	9.58		5.41		4.17		2.78		1.39	
Aug.	10.22	29.83	5.70	16.82	4.52	13.01	3.27	9.15	1.25	3.86
Sep.	10.03		5.71		4.32		3.10		1.22	
Oct.	10.08		5.64		4.44		3.11		1.33	
Nov.	10.55	31.16	6.08	17.97	4.47	13.19	3.47	9.71	1.00	3.48
Dec.	10.53		6.25		4.28		3.13		1.15	
2020 Jan.	10.02		5.51		4.51		3.13		1.38	
Feb.	9.69	29.02	5.18	16.14	4.51	12.88	3.22	9.06	1.29	3.82
Mar.	9.31		5.45		3.86		2.71		1.15	
Apr.	10.08		5.82		4.26		3.03		1.23	
May	10.09	30.49	5.71	17.56	4.38	12.93	2.99	9.09	1.39	3.84
June	10.32		6.03		4.29		3.07		1.22	
July	9.31		5.60		3.71		2.46		1.25	
Aug.	9.73	28.81	6.03	17.48	3.70	11.33	2.58	7.91	1.12	3.42
Sep.	9.77		5.85		3.92		2.87		1.05	
Oct.	10.88		6.06		4.82		3.46		1.36	
Nov.	11.04	31.95	6.81	18.92	4.23	13.03	3.16	9.62	1.07	3.41
Dec.	10.03		6.05		3.98		3.00		0.98	
2021 Jan.	10.99		6.54		4.45		3.33		1.12	
Feb.	10.90	34.01	6.88	21.14	4.02	12.87	2.57	9.02	1.45	3.85
Mar.	12.12		7.72		4.40		3.12		1.28	
Apr.	10.10		6.02		4.08		2.89		1.19	
May	10.55	30.73	6.19	18.39	4.36	12.34	3.16	8.93	1.20	3.41
June	10.08		6.18		3.90		2.88		1.02	
July	10.56		6.08		4.48		3.41		1.07	
Aug.	10.94	32.15	6.35	18.72	4.59	13.43	3.21	9.72	1.38	3.71
Sep.	10.65		6.29		4.36		3.10		1.26	
Oct.	10.82		6.44		4.38		3.09		1.29	
Nov.	10.95	32.61	6.41	19.61	4.54	13.00	3.16	9.20	1.38	3.80
Dec.	10.84		6.76		4.08		2.95		1.13	
2022 Jan.	12.03		7.35		4.68		3.20		1.48	
Feb.	11.51	35.66	6.77	21.15	4.74	14.51	3.55	10.62	1.19	3.89
Mar.	12.12		7.03		5.09		3.87		1.22	
Apr.	12.16		6.84		5.32		4.00		1.32	
May	11.73	34.47	6.64	19.91	5.09	14.56	3.44	10.38	1.65	4.18
June	10.58		6.43		4.15		2.94		1.21	
July	11.08		6.71		4.37		3.32		1.05	
Aug.	10.95	32.78	6.15	19.09	4.80	13.69	3.61	10.19	1.19	3.50
Sep.	10.75		6.23		4.52		3.26		1.26	
Oct.	9.79		6.07		3.72		2.85		0.87	
Nov.	10.52	31.51	5.78	17.68	4.74	13.83	3.35	10.04	1.39	3.79
Dec.	11.20		5.83		5.37		3.84		1.53	
2023 Jan.	9.72		5.41		4.31		3.26		1.05	
Feb.	10.40	29.48	5.64	16.34	4.76	13.14	3.16	9.20	1.60	3.94
Mar.	9.36		5.29		4.07		2.78		1.29	
Apr.	8.75		4.90		3.85		2.80		1.05	
May	10.81	28.60	5.26	14.96	5.55	13.64	3.81	9.64	1.74	4.00
June	9.04		4.80		4.24		3.03		1.21	
July	9.20		4.62		4.58		3.24		1.34	
Aug.	8.33	27.22	4.44	13.97	3.89	13.25	2.75	9.53	1.14	3.72
Sep.	9.69		4.91		4.78		3.54		1.24	
Oct.	9.88		5.09		4.79		3.14		1.65	
Nov.	9.66	27.94	4.95	14.21	4.71	13.73	2.90	8.94	1.81	4.79
Dec.	8.40		4.17		4.23		2.90		1.33	
2024 Jan.	8.11		4.04		4.07		2.84		1.23	

Source of the unadjusted figures: Federal Statistical Office. \* Estimated cost of the building; including value added tax.



### III. Economic activity and prices

#### 3. Stock of orders

##### b) Stock of orders by industry \* from the domestic market

2021 = 100

(R) seasonally adjusted

Percentage weight <sup>2</sup>	Value								Volume <sup>1</sup>							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	34.16		9.88		23.10		1.19		34.16		9.88		23.10		1.19	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Sep.	81.9		85.2		81.5		62.2		85.7		89.8		85.0		64.2	
Oct.	82.0		85.6		81.5		61.9		85.8		90.3		84.8		63.9	
Nov.	83.1	82.9	86.0	85.7	82.9	82.7	61.1	61.6	86.8	86.6	90.6	90.4	86.3	86.1	62.9	63.5
Dec.	83.6		85.6		83.8		61.9		87.2		90.3		87.2		63.6	
2019 Jan.	83.7		84.9		84.1		61.8		87.0		89.3		87.2		63.6	
Feb.	83.3	83.1	84.0	83.6	84.0	83.8	63.1	62.4	86.7	86.4	88.6	88.1	87.1	86.9	64.8	64.1
Mar.	82.3		82.0		83.4		62.4		85.6		86.3		86.3		64.0	
Apr.	81.3		80.7		82.6		60.7		84.5		85.0		85.4		62.2	
May	80.9	80.7	79.7	79.6	82.3	82.2	61.1	61.2	84.0	83.9	84.2	84.1	85.0	84.9	62.5	62.7
June	80.0		78.5		81.6		61.9		83.2		83.1		84.2		63.5	
July	80.0		78.0		81.7		63.0		83.1		82.9		84.1		64.6	
Aug.	79.7	79.7	78.0	77.8	81.3	81.3	62.8	63.1	82.9	82.8	82.9	82.7	83.8	83.7	64.3	64.6
Sep.	79.3		77.4		80.9		63.4		82.4		82.3		83.3		64.8	
Oct.	78.7		76.5		80.4		63.7		81.7		81.6		82.6		65.1	
Nov.	78.4	78.6	75.8	76.1	80.2	80.3	64.7	64.6	81.4	81.6	81.0	81.3	82.3	82.5	66.0	65.9
Dec.	78.6		76.0		80.4		65.3		81.6		81.3		82.6		66.7	
2020 Jan.	79.0		75.3		81.2		66.5		82.0		80.4		83.3		68.0	
Feb.	79.2	78.6	75.9	75.2	81.4	80.7	66.4	66.8	82.1	81.5	81.0	80.4	83.3	82.7	67.6	68.1
Mar.	77.6		74.4		79.6		67.4		80.4		79.7		81.4		68.7	
Apr.	77.1		72.3		79.7		67.7		79.9		77.6		81.4		69.0	
May	76.6	77.8	71.0	71.1	79.5	81.2	68.1	68.0	79.5	80.6	76.3	76.4	81.3	83.0	69.3	69.3
June	79.6		70.0		84.4		68.3		82.5		75.3		86.3		69.6	
July	79.6		71.7		83.7		69.4		82.6		77.2		85.5		70.6	
Aug.	80.2	80.5	73.0	73.2	84.0	84.3	71.6	71.7	83.3	83.6	78.7	78.8	85.8	86.1	72.8	72.9
Sep.	81.7		74.8		85.2		74.0		84.8		80.6		87.1		75.3	
Oct.	83.2		77.2		86.1		78.5		86.2		83.0		87.9		79.8	
Nov.	84.4	84.1	79.5	79.6	86.8	86.3	80.1	79.5	87.5	87.1	85.9	85.7	88.5	88.0	81.3	80.7
Dec.	84.6		82.0		86.0		79.8		87.6		88.3		87.7		80.9	
2021 Jan.	86.1		84.8		86.6		85.9		88.9		90.9		88.2		86.8	
Feb.	87.8	87.9	87.6	87.7	87.9	88.0	87.3	87.3	90.4	90.5	93.3	93.3	89.3	89.4	88.0	88.1
Mar.	89.9		90.8		89.5		88.8		92.1		95.8		90.7		89.4	
Apr.	91.8		93.2		91.1		93.7		93.7		97.0		92.2		94.2	
May	94.6	95.1	95.7	96.1	93.4	94.3	107.6	101.6	95.7	96.3	97.8	98.4	94.2	95.1	108.1	102.0
June	98.9		99.5		98.4		103.6		99.6		100.5		99.0		103.8	
July	102.8		102.1		102.9		106.5		102.6		100.9		103.1		106.5	
Aug.	105.3	105.2	105.1	105.0	105.3	105.2	105.7	105.6	104.2	104.1	102.5	102.6	104.9	104.7	105.4	105.3
Sep.	107.4		107.9		107.3		104.7		105.6		104.5		106.2		104.1	
Oct.	109.8		110.2		109.8		106.3		107.4		105.5		108.3		105.5	
Nov.	111.6	112.1	111.5	111.5	112.1	112.7	103.9	105.4	108.7	109.2	105.8	105.9	110.2	110.8	102.9	104.3
Dec.	115.0		112.9		116.3		105.9		111.4		106.4		113.9		104.5	
2022 Jan.	115.8		114.4		117.1		100.7		110.2		104.7		113.1		98.4	
Feb.	117.3	117.6	116.0	116.4	118.6	118.9	102.8	103.1	111.0	111.2	105.2	105.2	114.1	114.3	100.2	100.5
Mar.	119.8		118.9		120.9		105.9		112.4		105.6		115.8		102.8	
Apr.	122.0		121.0		122.7		115.6		112.8		104.6		116.3		111.6	
May	123.8	123.8	123.2	122.9	124.2	124.4	121.0	120.2	113.5	113.7	105.1	105.2	117.0	117.2	116.2	115.5
June	125.7		124.5		126.3		124.1		114.7		106.0		118.2		118.8	
July	127.0		126.4		127.3		125.9		115.1		107.3		118.2		119.6	
Aug.	127.6	127.7	127.2	127.0	127.7	127.9	128.0	128.0	115.1	115.2	107.6	107.6	118.0	118.2	121.1	121.2
Sep.	128.4		127.4		128.8		130.2		115.4		107.8		118.3		122.8	
Oct.	129.2		128.9		129.2		131.6		115.5		108.6		118.1		123.5	
Nov.	128.8	129.1	126.8	128.5	129.5	129.2	131.2	131.7	115.0	115.2	107.2	108.6	117.9	117.7	122.8	123.3
Dec.	129.4		129.9		129.0		132.4		115.2		110.1		117.0		123.6	
2023 Jan.	130.3		131.0		129.9		132.9		115.0		110.1		116.8		121.8	
Feb.	131.6	130.8	130.9	130.5	131.8	130.9	132.8	132.8	115.8	115.2	109.9	109.6	118.0	117.2	121.4	121.3
Mar.	130.6		129.5		131.0		132.6		114.7		108.8		116.9		120.7	
Apr.	130.2		129.7		130.3		131.1		114.0		109.3		115.8		119.3	
May	130.6	130.7	128.6	128.5	131.4	131.7	130.4	130.7	114.3	114.5	108.9	108.8	116.4	116.7	118.4	118.8
June	131.4		127.2		133.3		130.7		115.1		108.1		117.9		118.7	
July	130.6		125.2		133.1		127.2		114.3		106.9		117.4		115.4	
Aug.	130.4	130.1	126.2	125.8	132.4	132.1	126.9	127.0	114.2	113.9	108.2	107.9	116.7	116.4	115.2	115.2
Sep.	129.3		126.1		130.8		126.9		113.3		108.5		115.2		115.1	
Oct.	129.3		126.0		130.9		126.9		113.2		108.4		115.1		115.0	
Nov.	128.9	129.3	125.6	126.7	130.4	130.5	127.5	127.8	112.6	113.0	108.2	109.1	114.4	114.5	115.2	115.6
Dec.	129.6		128.6		130.1		129.1		113.2		110.8		114.0		116.7	
2024 Jan.	127.9		129.5		127.2		127.7		111.5		111.6		111.3		115.3	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Share of total stock of orders by industry in base year 2021. <sup>3</sup> Figures as of January 2023 provisional.



### III. Economic activity and prices

#### 3. Stock of orders

##### d) Stock of orders by selected branches of industry \* - value

2021 = 100

(R) seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:			
											Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment		
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
<b>Total</b>														
Percentage weight 2 Period	4.06 monthly quarterly		11.42 monthly quarterly		12.64 monthly quarterly		26.39 monthly quarterly		18.34 monthly quarterly		74.47 monthly quarterly		51.52 monthly quarterly	
2021 Sep.	106.6		107.6		106.6		106.9		111.1		107.9		108.2	
Oct.	109.4		108.3		109.1		109.1		114.3		110.5		111.0	
Nov.	110.1	110.5	110.7	110.2	111.9	112.0	111.4	111.7	117.7	117.4	113.3	113.0	114.0	113.6
Dec.	112.1		111.7		114.9		114.5		120.2		115.2		115.8	
2022 Jan.	102.3		117.5		118.3		116.8		121.1		117.8		119.5	
Feb.	102.7	102.5	119.0	119.4	121.4	122.4	117.6	118.2	121.0	122.5	119.1	119.5	120.5	121.1
Mar.	102.5		121.7		127.5		120.1		125.3		121.7		123.3	
Apr.	103.1		123.7		131.1		122.2		126.8		123.9		125.4	
May	107.9	106.8	124.5	124.5	133.8	133.9	123.7	123.9	129.2	128.8	125.7	125.6	127.2	127.0
June	109.4		125.2		136.7		125.7		130.4		127.1		128.4	
July	107.6		125.3		140.8		126.9		133.1		128.6		130.1	
Aug.	106.4	106.0	126.1	125.9	143.2	142.4	128.3	128.3	133.2	132.9	129.9	129.7	131.4	131.3
Sep.	103.9		126.2		143.1		129.7		132.5		130.5		132.5	
Oct.	101.5		126.2		145.2		131.0		132.1		131.6		133.6	
Nov.	97.5	98.5	125.8	126.2	143.9	145.6	131.0	131.3	131.4	131.0	130.9	131.0	133.6	133.1
Dec.	96.5		126.6		147.8		131.8		129.5		130.5		132.0	
2023 Jan. 3	96.2		126.7		149.9		131.5		131.5		131.6		133.3	
Feb.	95.7	95.4	126.9	127.2	151.3	150.8	131.9	131.9	131.0	130.1	132.4	131.7	134.5	133.7
Mar.	94.2		128.1		151.2		132.2		127.9		131.1		133.2	
Apr.	93.0		126.8		152.1		131.8		126.1		130.3		132.1	
May	92.4	92.8	127.6	127.9	152.0	152.5	131.6	131.6	122.9	122.6	129.4	129.3	131.3	131.2
June	92.9		129.4		153.4		131.3		118.8		128.3		130.1	
July	93.1		128.4		151.1		130.9		116.0		127.0		128.9	
Aug.	93.2	93.1	127.6	128.3	151.6	151.2	129.8	129.3	112.2	112.3	125.8	125.9	127.1	127.1
Sep.	92.9		128.8		150.9		127.1		108.6		124.8		125.4	
Oct.	92.2		129.0		150.3		126.2		105.3		124.0		124.3	
Nov.	92.7	92.3	128.8	129.3	150.4	151.4	126.3	125.9	100.9	101.0	123.3	122.9	123.6	122.7
Dec.	91.9		130.0		153.4		125.1		96.8		121.3		120.1	
2024 Jan.	91.1		128.9		154.2		123.9		93.3		120.2		118.5	
<b>Domestic and abroad</b>														
Percentage weight 2 Period	Domestic Abroad		Domestic Abroad		Domestic Abroad		Domestic Abroad		Domestic Abroad		Domestic Abroad		Domestic Abroad	
	1.36	2.70	6.56	4.86	5.50	7.14	7.53	18.87	5.77	12.57	27.56	46.91	16.63	34.89
2021 Q4	107.6	112.0	109.2	111.6	112.9	111.2	110.1	112.3	117.9	117.2	112.5	113.3	113.5	113.6
2022 Q1	104.5	101.5	112.7	128.5	121.9	122.8	116.2	119.0	125.5	121.1	118.1	120.3	120.2	121.6
Q2	115.1	102.6	117.8	133.5	132.2	135.2	122.2	124.5	133.6	126.6	124.6	126.1	126.2	127.3
Q3	116.8	100.5	118.9	135.1	141.9	142.7	127.0	128.8	140.6	129.4	129.5	129.8	131.4	131.3
Q4	112.0	91.7	119.3	135.5	146.4	145.0	131.0	131.4	138.2	127.7	132.0	130.4	134.3	132.5
2023 Q1 3	110.9	87.6	119.6	137.5	154.2	148.2	132.8	131.5	138.4	126.3	133.9	130.4	136.2	132.5
Q2	108.0	85.0	119.2	139.7	160.5	146.3	133.4	130.8	135.3	116.8	133.2	127.1	135.9	128.9
Q3	108.8	85.1	118.6	141.3	161.3	143.4	131.9	128.2	127.1	105.4	131.1	122.8	134.1	123.9
Q4	108.2	84.2	117.8	144.8	162.9	142.5	128.4	124.9	119.5	92.5	129.9	118.7	131.6	118.4
2023 Jan. 3	111.1	88.7	119.6	136.3	152.4	148.0	132.6	131.1	138.5	128.3	133.6	130.5	135.5	132.3
Feb.	111.0	88.0	119.8	136.6	154.9	148.5	132.8	131.5	139.0	127.3	134.6	131.1	137.1	133.3
Mar.	110.5	86.0	119.5	139.7	155.3	148.1	132.9	131.9	137.8	123.4	133.4	129.7	136.1	131.8
Apr.	108.7	85.0	118.2	138.3	159.2	146.6	132.2	131.6	137.5	120.8	133.3	128.6	135.2	130.6
May	107.9	84.5	119.1	139.0	159.7	146.0	134.1	130.6	135.8	117.0	133.2	127.2	135.8	129.2
June	107.4	85.5	120.3	141.7	162.7	146.2	133.8	130.3	132.5	112.5	133.2	125.4	136.8	126.9
July	108.2	85.4	118.8	141.4	160.8	143.6	133.8	129.8	130.7	109.3	131.8	124.2	135.7	125.7
Aug.	109.1	85.1	118.6	139.7	162.3	143.3	132.3	128.8	127.2	105.3	131.2	122.6	134.1	123.8
Sep.	109.0	84.8	118.4	142.9	160.8	143.3	129.5	126.1	123.5	101.7	130.2	121.6	132.4	122.1
Oct.	108.1	84.1	118.1	143.8	159.9	142.9	128.1	125.5	123.8	96.8	130.1	120.4	132.5	120.4
Nov.	108.7	84.6	117.7	143.7	161.2	142.1	128.9	125.2	119.0	92.6	130.0	119.4	132.3	119.4
Dec.	107.7	83.9	117.5	147.0	167.5	142.5	128.1	123.9	115.6	88.2	129.7	116.3	130.1	115.4
2024 Jan.	106.8	83.2	116.8	145.2	169.2	142.7	124.8	123.6	111.1	85.1	128.0	115.6	126.6	114.7

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition.

2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2023 provisional.



### III. Economic activity and prices

#### 3. Stock of orders

##### e) Stock of orders by selected branches of industry \* - volume <sup>1</sup>

2021 = 100

(R) seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:																						
	20 and 21	24 and 25	26 and 27	28	29	Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment																					
WZ 2008 2	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30																					
<b>Total</b>																												
Percentage weight <sup>3</sup> Period	4.06		11.42		12.64		26.39		18.34		74.47		51.52															
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly														
2021 Sep.	104.5		103.0		105.6		106.0		110.5		106.4		107.2															
Oct.	105.7		102.6		107.7		107.9		113.0		108.3		109.5															
Nov.	104.1	104.9	104.0	103.6	109.8	109.9	109.8	110.1	115.9	115.6	110.4	110.2	112.0	111.6														
Dec.	105.0		104.2		112.3		112.5		118.0		111.8		113.4															
2022 Jan.	92.1		106.8		114.2		112.8		117.7		112.3		115.4															
Feb.	91.4	91.0	107.0	106.6	116.3	117.3	113.0	113.5	117.4	118.8	112.9	113.2	116.1	116.5														
Mar.	89.4		106.1		121.4		114.8		121.2		114.4		118.1															
Apr.	86.8		105.0		123.9		115.7		121.3		115.1		119.1															
May	89.4	88.7	104.0	104.5	125.5	125.7	116.3	116.5	123.1	122.7	115.7	115.8	119.8	119.7														
June	89.8		104.6		127.7		117.5		123.8		116.5		120.3															
July	87.6		104.2		130.3		117.3		124.8		116.7		120.5															
Aug.	86.4	86.0	104.6	104.4	131.5	130.8	117.5	117.7	123.7	123.8	117.0	116.9	120.6	120.7														
Sep.	83.9		104.4		130.7		118.2		122.8		117.1		121.0															
Oct.	82.2		104.3		131.7		118.4		122.5		117.4		121.5															
Nov.	79.8	80.5	104.4	104.6	130.3	131.9	118.0	118.3	121.6	121.4	116.9	116.9	121.2	120.7														
Dec.	79.4		105.2		133.6		118.4		120.2		116.4		119.5															
2023 Jan. <sup>4</sup>	78.1		105.2		134.3		116.3		121.8		116.5		119.9															
Feb.	78.0	77.8	105.2	105.7	135.3	134.8	116.3	116.2	121.1	120.3	117.0	116.3	120.5	119.7														
Mar.	77.2		106.6		134.9		116.1		117.9		115.5		118.7															
Apr.	77.4		105.8		135.4		115.2		115.6		114.8		117.7															
May	77.6	77.9	106.9	107.2	135.2	135.6	114.8	114.8	112.5	112.0	113.8	113.8	116.5	116.4														
June	78.8		109.0		136.2		114.3		107.9		112.7		115.0															
July	79.8		108.8		134.2		113.5		105.2		111.3		113.4															
Aug.	80.3	80.0	108.5	109.0	134.6	134.2	112.3	111.9	101.6	101.6	110.3	110.3	111.8	111.8														
Sep.	80.0		109.8		133.7		109.8		98.0		109.2		110.1															
Oct.	79.3		110.2		132.9		109.0		94.8		108.3		108.8															
Nov.	80.2	79.8	110.0	110.4	132.8	133.6	108.9	108.5	91.0	90.9	107.6	107.2	108.0	107.2														
Dec.	80.0		111.0		135.1		107.7		86.8		105.7		104.8															
2024 Jan.	79.5		109.9		135.8		106.4		83.8		104.7		103.3															
<b>Domestic and abroad</b>																												
Percentage weight <sup>3</sup> Period	Domestic 1.36		Abroad 2.70		Domestic 6.56		Abroad 4.86		Domestic 5.50		Abroad 7.14		Domestic 7.53		Abroad 18.87		Domestic 5.77		Abroad 12.57		Domestic 27.56		Abroad 46.91		Domestic 16.63		Abroad 34.89	
2021 Q4	101.2	106.8	102.3	105.4	110.7	109.4	108.1	110.8	116.6	115.2	109.1	110.8	111.4	111.8														
2022 Q1	92.0	90.4	100.1	115.4	116.2	118.2	111.3	114.4	121.8	117.4	110.9	114.5	115.1	117.2														
Q2	94.8	85.6	97.8	113.7	123.3	127.6	114.1	117.4	127.8	120.4	113.2	117.3	118.0	120.6														
Q3	94.8	81.5	97.8	113.3	129.4	131.9	115.7	118.4	132.6	119.7	115.6	117.7	120.4	120.9														
Q4	91.6	74.8	98.2	113.4	131.2	132.4	117.3	118.6	129.4	117.8	116.8	117.0	121.4	120.4														
2023 Q1 <sup>4</sup>	90.1	71.6	98.6	115.2	135.8	134.1	116.6	116.1	127.5	116.9	116.8	116.1	120.9	119.1														
Q2	90.2	71.7	98.9	118.5	140.7	131.7	115.4	114.5	122.7	107.1	115.6	112.7	119.3	115.0														
Q3	92.7	73.6	99.9	121.4	141.3	128.7	113.0	111.4	114.6	95.7	113.8	108.2	116.8	109.4														
Q4	92.4	73.5	99.6	125.0	142.3	126.9	109.4	108.2	107.6	83.2	112.7	104.0	114.1	103.9														
2023 Jan. <sup>4</sup>	90.3	72.0	98.6	114.1	134.5	134.2	117.1	116.0	127.7	119.1	116.8	116.4	120.8	119.5														
Feb.	90.0	72.0	98.5	114.3	136.5	134.4	116.5	116.2	128.2	117.8	117.4	116.7	121.7	119.9														
Mar.	90.0	70.8	98.6	117.3	136.5	133.6	116.1	116.1	126.7	113.8	116.1	115.2	120.3	118.0														
Apr.	89.6	71.2	97.7	116.8	139.5	132.2	115.0	115.3	125.0	111.3	115.6	114.3	119.0	117.1														
May	90.0	71.4	98.9	117.8	140.0	131.5	115.9	114.4	123.4	107.5	115.6	112.9	119.1	115.3														
June	91.0	72.6	100.2	120.9	142.5	131.3	115.3	113.9	119.7	102.5	115.7	110.9	119.7	112.7														
July	92.2	73.5	99.7	121.0	140.8	129.1	114.9	112.9	117.9	99.4	114.3	109.5	118.3	111.1														
Aug.	93.1	73.9	99.9	120.2	142.3	128.6	113.3	111.9	114.7	95.6	113.9	108.2	116.9	109.4														
Sep.	92.8	73.5	100.0	123.0	140.8	128.3	110.7	109.5	111.2	92.0	113.1	106.9	115.2	107.6														
Oct.	91.9	72.9	100.0	124.0	140.0	127.4	109.4	108.8	111.5	87.1	113.0	105.5	115.1	105.8														
Nov.	92.5	74.0	99.6	124.1	140.8	126.7	109.8	108.5	107.1	83.6	112.6	104.6	114.7	104.8														
Dec.	92.8	73.5	99.3	126.9	146.1	126.6	109.1	107.2	104.1	78.9	112.4	101.8	112.6	101.1														
2024 Jan.	92.8	72.8	98.9	124.7	147.4	126.8	106.0	106.6	99.9	76.4	110.7	101.2	109.4	100.4														

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. <sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Classification of

Economic Activities, 2008 edition. <sup>3</sup> Share of total stock of orders by industry in base year 2021. <sup>4</sup> Figures as of January 2023 provisional.

### III. Economic activity and prices

#### 4. Turnover

##### a) Turnover of industry, \* by main grouping - total and domestic

2021 = 100

(R) seasonally adjusted

	Industry		Intermediate goods		Capital goods		Consumer goods		of which:			
									Durable consumer goods		Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
<b>Total</b>	100.00		38.25		43.76		17.99		2.84		15.15	
Percentage weight 1 Period												
2022 Jan.	109.6		111.2		110.1		104.9		106.5		104.5	
Feb.	109.2	108.5	113.1	112.7	106.3	105.2	108.1	107.6	107.2	105.4	108.3	107.9
Mar.	106.6		113.8		99.2		109.7		102.4		111.0	
Apr.	108.8		116.4		100.8		112.5		108.5		113.3	
May	112.0	112.1	117.8	117.7	106.9	106.7	112.1	113.4	117.3	111.7	111.1	113.7
June	115.5		118.9		112.4		115.6		109.2		116.7	
July 2	114.9		118.6		112.9		111.9		111.5		112.0	
Aug. 2	116.5	116.4	118.3	118.4	115.8	115.4	114.2	114.7	115.3	113.7	113.9	114.9
Sep.	117.9		118.4		117.4		118.1		114.2		118.8	
Oct.	118.0		117.5		119.0		116.7		111.3		117.7	
Nov.	120.7	118.9	117.1	115.5	124.3	122.4	119.5	117.4	111.2	110.8	121.1	118.7
Dec.	118.0		112.0		124.0		116.0		109.9		117.2	
2023 Jan.	119.0		113.6		124.2		117.6		110.2		119.1	
Feb.	120.7	119.2	115.9	114.5	125.5	123.6	119.4	118.4	113.9	113.7	120.4	119.3
Mar.	117.8		113.9		121.1		118.2		116.9		118.5	
Apr.	118.2		111.8		124.1		117.7		115.7		118.1	
May	121.1	119.4	111.2	110.9	130.3	127.4	119.6	118.4	113.0	113.4	120.9	119.3
June	119.0		109.8		127.7		117.9		111.6		119.0	
July 2	118.3		107.7		127.8		117.6		109.3		119.1	
Aug. 2	117.4	117.3	108.3	107.5	125.2	126.0	117.8	117.0	113.7	110.1	118.6	118.2
Sep.	116.2		106.5		124.9		115.5		107.4		117.0	
Oct.	115.7		105.0		125.2		115.6		103.8		117.9	
Nov.	115.2	115.8	104.9	104.3	123.8	125.9	116.0	115.8	102.5	103.0	118.5	118.2
Dec.	116.5		102.9		128.6		115.7		102.7		118.1	
2024 Jan. p	114.8		101.5		125.7		116.3		100.3		119.3	
<b>Domestic</b>	48.76		20.41		16.77		11.58		1.44		10.14	
Percentage weight 1 Period												
2022 Jan.	109.1		110.7		109.6		105.5		107.5		105.2	
Feb.	109.5	109.0	113.2	112.9	106.3	105.0	107.7	107.9	107.3	106.8	107.8	108.1
Mar.	108.3		114.7		99.1		110.5		105.5		111.2	
Apr.	111.3		118.1		101.5		113.7		107.4		114.6	
May	112.0	112.8	119.0	119.2	104.1	104.5	111.1	113.7	111.0	109.6	111.1	114.3
June	115.1		120.5		107.8		116.3		110.3		117.1	
July 2	114.6		119.3		110.2		112.6		113.3		112.5	
Aug. 2	114.6	115.3	117.9	118.7	111.1	111.4	113.8	114.8	108.2	110.2	114.6	115.4
Sep.	116.6		118.8		113.0		117.9		109.2		119.1	
Oct.	116.2		118.2		112.6		118.0		108.5		119.3	
Nov.	118.7	116.8	117.9	116.8	118.5	116.5	120.3	117.4	107.2	106.4	122.2	119.0
Dec.	115.6		114.3		118.3		113.9		103.6		115.4	
2023 Jan.	118.0		115.5		121.2		117.6		110.5		118.6	
Feb.	119.5	118.2	117.3	116.2	121.7	120.2	120.4	118.7	112.2	112.0	121.6	119.7
Mar.	117.1		115.9		117.8		118.2		113.2		118.9	
Apr.	117.2		114.3		120.6		117.2		114.7		117.6	
May	117.8	116.7	112.9	112.4	122.1	120.9	120.1	118.2	110.6	111.4	121.5	119.2
June	115.2		109.9		120.1		117.3		108.9		118.5	
July 2	115.4		108.7		122.2		117.2		108.5		118.4	
Aug. 2	114.9	114.8	108.5	107.7	120.8	121.7	117.6	117.1	116.3	110.1	117.8	118.1
Sep.	114.0		105.9		122.1		116.5		105.6		118.1	
Oct.	111.9		105.0		118.1		115.1		97.0		117.7	
Nov.	112.5	112.1	104.5	103.9	119.9	119.9	115.8	115.5	98.5	98.0	118.2	117.9
Dec.	112.0		102.1		121.6		115.5		98.4		117.9	
2024 Jan. p	111.3		100.3		121.0		116.7		96.8		119.5	

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Share of total turnover of industry in base year 2021. 2 Influenced by a change in holiday dates.

### III. Economic activity and prices

#### 4. Turnover

##### b) Turnover of industry, \* by main grouping - exports

2021 = 100

(R) seasonally adjusted

Industry	Intermediate goods		Capital goods		Consumer goods		of which:					
	Durable consumer goods		Non-durable consumer goods									
<b>Total</b>	51.24		17.84		26.99		6.41		1.41		5.01	
Percentage weight <sup>1</sup> Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2022 Jan.	110.0		111.8		110.4		103.7		105.4		103.2	
Feb.	109.0	108.0	112.9	112.5	106.3	105.3	108.9	106.9	107.1	103.9	109.4	107.8
Mar.	105.0		112.7		99.2		108.2		99.3		110.7	
Apr.	106.5		114.4		100.3		110.4		109.7		110.6	
May	112.0	111.4	116.4	115.9	108.7	108.1	113.8	112.8	123.8	113.9	111.0	112.5
June	115.8		117.0		115.3		114.3		108.1		116.0	
July <sup>2</sup>	115.2		117.8		114.6		110.7		109.7		110.9	
Aug. <sup>2</sup>	118.3	117.6	118.8	118.2	118.8	117.9	114.8	114.6	122.5	117.2	112.6	113.9
Sep.	119.2		117.9		120.2		118.4		119.4		118.1	
Oct.	119.8		116.8		123.0		114.4		114.2		114.5	
Nov.	122.6	120.9	116.2	114.1	127.9	126.1	118.0	117.4	115.2	115.2	118.8	118.0
Dec.	120.2		109.3		127.5		119.8		116.3		120.8	
2023 Jan.	119.9		111.4		126.0		117.7		109.8		120.0	
Feb.	121.9	120.1	114.3	112.5	127.9	125.7	117.6	117.9	115.6	115.3	118.1	118.6
Mar.	118.5		111.7		123.2		118.3		120.6		117.6	
Apr.	119.2		109.0		126.2		118.6		116.7		119.2	
May	124.2	122.0	109.2	109.3	135.4	131.3	118.8	118.8	115.5	115.5	119.8	119.7
June	122.7		109.6		132.4		118.9		114.3		120.1	
July <sup>2</sup>	121.0		106.5		131.2		118.3		110.1		120.6	
Aug. <sup>2</sup>	119.8	119.7	108.0	107.2	128.0	128.6	118.2	116.7	111.1	110.1	120.2	118.6
Sep.	118.2		107.2		126.6		113.6		109.2		114.9	
Oct.	119.4		105.0		129.6		116.6		110.7		118.3	
Nov.	117.7	119.3	105.4	104.7	126.2	129.6	116.5	116.4	106.6	108.2	119.2	118.7
Dec.	120.7		103.8		132.9		116.1		107.2		118.6	
2024 Jan. <sup>p</sup>	118.1		102.8		128.7		115.7		103.9		119.0	
<b>Euro area and non-euro area</b>												
Percentage weight <sup>1</sup> Period	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
	21.06	30.19	8.74	9.10	8.91	18.09	3.41	3.01	0.75	0.66	2.66	2.35
2021 Q4	104.0	102.8	105.6	105.1	102.3	102.1	104.1	99.9	103.4	100.6	104.2	99.7
2022 Q1	108.3	107.8	113.8	111.2	102.8	106.5	108.3	105.4	102.7	105.4	109.9	105.4
Q2	113.9	109.7	117.0	114.9	108.5	107.9	120.2	104.4	119.3	107.6	120.4	103.6
Q3	117.6	117.5	116.7	119.6	118.9	117.3	116.6	112.3	112.1	122.9	117.9	109.3
Q4	120.7	121.0	113.2	115.0	127.9	125.2	120.9	113.4	116.6	113.7	122.2	113.4
2023 Q1	122.5	118.4	112.8	112.1	131.7	122.7	123.3	111.6	120.0	110.1	124.3	112.1
Q2	122.9	121.5	108.4	110.1	137.2	128.4	122.7	114.4	120.3	110.1	123.4	115.5
Q3	122.5	117.7	106.7	107.8	138.0	124.0	122.3	110.3	119.0	100.0	123.3	113.2
Q4	121.7	117.5	103.7	105.7	139.0	124.9	122.9	109.0	114.5	101.0	125.3	111.2
2023 Jan.	121.8	118.6	112.1	110.8	131.3	123.4	121.6	113.3	111.0	108.4	124.6	114.7
Feb.	123.9	120.5	114.5	114.1	133.2	125.3	123.7	110.6	120.7	109.9	124.5	110.8
Mar.	121.9	116.2	111.9	111.5	130.7	119.5	124.7	111.0	128.2	112.0	123.7	110.7
Apr.	122.0	117.3	110.1	107.9	133.8	122.4	122.0	114.8	120.2	112.8	122.5	115.4
May	123.8	124.5	108.6	109.8	138.7	133.8	123.8	113.2	118.9	111.6	125.2	113.6
June	122.8	122.7	106.5	112.6	139.0	129.1	122.2	115.1	121.7	106.0	122.4	117.6
July <sup>2</sup>	123.1	119.5	106.1	106.9	139.0	127.3	125.1	110.5	126.0	92.0	124.9	115.7
Aug. <sup>2</sup>	124.7	116.4	107.2	108.7	142.4	120.9	123.1	112.6	116.8	104.6	124.9	114.8
Sep.	119.6	117.3	106.7	107.7	132.5	123.7	118.7	107.9	114.3	103.5	120.0	109.1
Oct.	122.3	117.3	104.3	105.6	139.3	124.8	124.2	108.0	120.6	99.4	125.2	110.4
Nov.	120.8	115.6	104.8	106.0	135.6	121.6	123.2	108.8	110.9	101.8	126.7	110.7
Dec.	122.1	119.7	102.1	105.5	142.0	128.4	121.3	110.2	112.0	101.8	123.9	112.6
2024 Jan. <sup>p</sup>	122.1	115.3	102.0	103.5	141.4	122.5	123.0	107.5	108.9	98.2	126.9	110.1

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Share of total turnover of industry in base year 2021. <sup>2</sup> Influenced by a change in holiday dates.

### III. Economic activity and prices

#### 4. Turnover

##### c) Retail turnover \*

2015 = 100

seasonally adjusted

WZ 2008 3

	Total	Food, beverages, tobacco <sup>1</sup>	Textiles, clothing, footwear and leather goods	Information and communication equipment	Construction and flooring materials, household appliances, furniture	Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles	Retail sale via mail order houses or via internet as well as other retail sale <sup>2</sup>	of which:	In stores by enterprises main product range:								
	At current prices		At 2015 prices		At current prices		At current prices		At current prices		At current prices		At current prices		At current prices		
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2019 June	116.1		112.0		113.8	113.7			108.8		107.8		117.7		142.1		
July	115.5		111.4		112.4	103.2		101.8		108.3		119.1		142.8			
Aug.	115.4	115.7	111.2	111.5	113.7	105.1	104.9	111.5	109.4	107.5	108.2	119.2	119.7	139.6	142.4		
Sep.	116.2		112.0		112.1	106.5		114.9		108.8		120.7		144.9			
Oct.	115.1		110.9		112.5	104.8		109.3		106.4		120.4		137.2			
Nov.	116.3	116.2	111.7	111.7	114.7	109.3	105.7	109.9	109.9	108.6	107.6	119.1	120.5	134.5	138.6		
Dec.	117.1		112.5		112.9	103.0		110.6		107.9		121.9		144.2			
2020 Jan.	117.2		112.5		112.8	105.2		110.7		110.0		126.0		145.3			
Feb.	117.4	117.1	112.5	112.2	118.1	105.1	87.0	110.8	102.8	109.5	106.3	124.8	129.0	141.1	145.6		
Mar.	116.7		111.7		127.4	50.8		87.0		99.5		136.1		150.4			
Apr.	110.4		105.6		122.9	28.0		63.2		95.0		116.8		176.0			
May	122.4	118.3	117.3	113.2	124.9	75.6	66.1	113.6	97.1	122.7	113.7	116.9	118.8	176.1	175.7		
June	122.2		116.8		117.2	94.6		114.6		123.3		122.6		174.9			
July	122.8		116.9		117.9	97.3		116.9		125.5		122.6		164.6			
Aug.	125.2	124.0	119.0	118.0	123.8	97.3	97.8	113.1	112.8	124.9	124.9	124.7	124.4	172.6	168.1		
Sep.	124.0		118.2		119.8	98.7		108.5		124.2		126.0		167.0			
Oct.	127.1		121.0		122.5	97.9		119.6		125.1		128.7		179.5			
Nov.	128.3	126.1	122.2	120.0	123.0	85.0	81.0	126.5	114.1	131.9	123.9	128.9	129.2	183.7	182.3		
Dec.	122.8		116.7		124.9	60.1		96.2		114.8		130.0		183.6			
2021 Jan.	111.4		105.5		125.0	23.9		58.3		66.0		126.1		192.5			
Feb.	115.0	117.9	108.7	111.5	124.2	29.6	37.7	69.7	71.6	75.6	84.9	131.9	130.1	197.1	195.9		
Mar.	127.2		120.3		128.7	59.5		86.9		113.0		132.2		198.2			
Apr.	119.8		113.2		122.2	37.7		80.6		99.9		133.6		197.2			
May	123.9	124.8	116.6	117.5	123.9	60.0	69.8	86.4	91.6	108.2	111.7	132.8	133.5	204.4	199.6		
June	130.6		122.6		120.2	111.8		107.7		127.1		134.2		197.1			
July	125.1		116.7		118.9	101.8		108.3		121.8		134.7		167.5			
Aug.	127.3	125.9	118.8	117.4	117.6	106.4	102.4	109.5	108.0	126.5	122.6	139.3	135.9	184.2	176.3		
Sep.	125.2		116.6		118.0	98.9		106.2		119.6		133.7		177.3			
Oct.	128.0		118.8		119.3	102.4		107.3		121.2		139.6		187.7			
Nov.	131.1	129.5	121.3	119.8	120.9	98.6	95.0	109.5	107.8	121.5	120.0	140.3	140.7	187.8	188.7		
Dec.	129.4		119.2		121.9	84.0		106.6		117.2		142.3		190.6			
2022 Jan.	132.1		120.5		127.0	85.5		107.5		123.7		144.9		187.3			
Feb.	132.6	133.4	120.5	120.6	125.7	94.8	92.7	107.2	106.7	125.8	124.9	143.7	144.8	188.3	187.3		
Mar.	135.6		120.9		127.4	97.8		105.3		125.3		145.9		186.3			
Apr.	131.7		116.6		125.2	97.3		107.3		122.5		142.9		188.9			
May	132.9	132.1	115.6	115.2	124.8	105.9	102.3	106.6	106.6	123.5	122.4	145.2	143.4	187.4	188.4		
June	131.6		113.4		125.4	103.7		105.9		121.1		142.0		188.8			
July	134.8		114.8		128.5	104.6		107.5		122.3		145.2		193.4			
Aug.	134.9	135.9	114.2	115.0	129.6	103.8	108.2	107.5	109.2	121.1	122.9	145.1	145.9	192.2	194.4		
Sep.	138.1		116.0		130.9	116.3		112.6		125.2		147.5		197.5			
Oct.	135.3		112.7		131.7	103.1		109.5		121.1		144.0		187.5			
Nov.	136.9	135.9	113.9	112.9	131.7	108.9	106.2	108.9	108.6	121.9	121.5	146.0	144.5	187.8	186.2		
Dec.	135.4		112.2		130.9	106.7		107.3		121.4		143.6		183.4			
2023 Jan. <sup>4</sup>	135.5		112.7		132.7	101.3		109.2		119.8		142.8		185.4			
Feb.	136.0	135.9	112.4	112.2	133.5	108.2	104.3	111.4	110.0	120.2	119.6	143.9	144.2	185.4	184.6		
Mar.	136.1		111.6		133.9	103.4		109.5		118.9		145.8		183.0			
Apr.	136.8		112.0		135.4	103.8		107.4		118.4		147.1		185.1			
May	138.8	138.1	113.4	112.7	136.7	109.0	109.2	107.3	107.3	121.7	120.5	150.8	149.5	188.9	189.4		
June	138.7		112.8		136.0	114.8		107.1		121.3		150.6		194.2			
July	138.9		112.8		137.6	108.0		107.5		118.4		150.8		191.1			
Aug.	137.8	138.2	111.5	111.9	136.6	108.2	106.9	105.9	107.0	118.6	118.6	151.6	151.8	186.9	184.6		
Sep.	138.0		111.5		139.0	104.5		107.7		118.8		153.0		175.9			
Oct.	139.0		112.7		137.1	108.5		108.7		117.5		154.8		189.4			
Nov.	138.1	138.4	112.1	112.1	137.5	110.8	106.9	109.9	107.0	114.2	115.0	149.2	152.1	186.5	186.8		
Dec.	138.2		111.6		138.8	101.3		102.3		113.3		152.3		184.4			
2024 Jan.	137.8		111.2		138.1	103.1		104.8		112.0		151.8		183.9			

Source of the unadjusted figures: Federal Statistical Office. \* Excluding value added tax.  
<sup>1</sup> Including stalls and markets. <sup>2</sup> Excluding stores, stalls and markets. <sup>3</sup> Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes

(four-digit numerical code). <sup>4</sup> As of January 2023 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

### III. Economic activity and prices

#### 4. Turnover

##### d) Turnover in services

2015 = 100

(R) seasonally adjusted

WZ 2008 <sup>3</sup>	of which:											
	Total 1,2		Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Nov.	112.7	113.2	112.8	113.1	110.7	111.7	110.6	109.8	109.9	111.3	119.5	119.7
Dec.	114.0		112.3		112.0		110.2		113.9		121.2	
2019 Jan.	114.7		113.8		113.6		109.8		114.3		120.6	
Feb.	113.5	113.9	115.1	114.3	107.0	110.5	109.1	110.0	113.4	113.8	121.6	119.7
Mar.	113.5		114.0		110.8		111.2		113.8		116.9	
Apr.	113.5		114.1		112.2		109.9		114.4		114.8	
May	112.9	113.9	111.8	113.8	110.5	111.9	112.8	111.2	112.3	113.6	117.2	117.9
June	115.3		115.4		113.0		111.0		114.2		121.6	
July	113.7		114.2		111.9		109.3		113.9		117.6	
Aug.	115.0	114.3	114.6	114.5	112.5	112.7	114.1	111.1	115.2	114.6	118.8	117.7
Sep.	114.2		114.6		113.6		109.9		114.6		116.8	
Oct.	115.3		113.6		115.3		112.6		113.4		121.9	
Nov.	115.9	115.3	113.5	112.6	115.3	114.3	115.1	113.5	114.2	114.6	120.8	121.5
Dec.	114.8		110.7		112.3		112.7		116.2		121.8	
2020 Jan.	113.6		115.1		116.6		85.5		117.4		120.9	
Feb.	111.7	110.0	110.1	110.3	111.7	113.1	87.6	85.7	117.8	117.8	120.7	116.6
Mar.	104.6		105.8		111.0		84.1		118.2		108.1	
Apr.	95.1		96.1		110.3		80.0		109.5		91.2	
May	94.5	95.4	95.4	94.6	107.5	108.9	79.0	80.5	107.0	108.4	91.4	92.0
June	96.7		92.3		108.8		82.4		108.8		93.4	
July	99.7		95.9		110.8		83.6		107.2		96.7	
Aug.	101.0	100.3	100.5	98.7	109.7	109.2	83.1	83.6	108.8	108.8	95.4	95.1
Sep.	100.1		99.8		107.2		84.2		110.5		93.3	
Oct.	103.8		99.4		116.9		84.2		116.5		100.4	
Nov.	102.1	103.2	103.1	104.5	116.3	114.5	82.4	84.2	114.7	115.7	103.8	104.0
Dec.	103.8		110.9		110.2		86.0		115.8		107.8	
2021 Jan. <sup>4</sup>	106.5		112.3		114.2		88.1		115.2		114.4	
Feb.	106.1	107.3	110.8	113.2	118.3	117.0	89.6	89.1	112.0	115.1	111.4	113.5
Mar.	109.3		116.5		118.6		89.7		118.0		114.6	
Apr.	108.7		116.2		113.5		91.3		118.8		116.1	
May	110.8	111.3	119.5	119.5	119.2	116.7	91.2	92.0	118.6	118.8	112.8	115.6
June	114.3		122.7		117.4		93.4		118.9		117.9	
July	116.1		123.5		118.7		92.7		118.7		119.5	
Aug.	117.2	116.8	124.9	124.4	119.7	118.7	92.0	92.6	119.7	119.1	119.5	120.5
Sep.	117.1		124.9		117.7		93.2		119.0		122.6	
Oct.	119.9		128.8		120.8		92.8		122.9		125.3	
Nov.	121.4	120.9	133.4	131.3	120.0	121.5	94.1	94.2	126.0	125.6	128.9	128.0
Dec.	121.3		131.6		123.6		95.7		127.9		129.7	
2022 Jan.	123.3		137.8		121.2		95.5		128.2		131.7	
Feb.	125.2	124.9	134.6	137.7	130.2	126.4	98.5	96.2	128.4	127.9	132.3	133.0
Mar.	126.1		140.8		127.9		94.7		127.2		135.1	
Apr.	128.9		143.2		125.3		98.2		129.7		137.7	
May	133.1	131.7	148.7	147.2	128.0	127.1	96.8	97.5	131.2	131.5	143.8	140.5
June	133.2		149.8		128.1		97.6		133.6		139.9	
July	133.7		148.6		130.9		99.2		133.3		139.3	
Aug.	133.6	133.9	147.1	147.1	129.2	131.3	96.9	98.2	135.4	135.1	143.2	141.5
Sep.	134.4		145.7		133.8		98.6		136.5		142.1	
Oct.	133.6		144.5		131.5		97.7		136.8		143.3	
Nov.	133.3	133.2	143.4	143.1	131.8	132.9	97.0	97.8	136.5	135.5	146.3	145.0
Dec.	132.7		141.3		135.4		98.7		133.1		145.3	
2023 Jan. <sup>5</sup>	131.2		138.9		130.8		95.9		134.1		146.9	
Feb.	133.0	132.9	139.2	139.4	133.3	133.5	96.6	96.3	135.5	135.3	151.5	151.1
Mar.	134.4		140.0		136.3		96.3		136.4		155.0	
Apr.	133.6		137.4		134.4		100.2		136.5		148.4	
May	136.7	135.0	133.7	134.4	136.9	136.7	98.4	98.9	141.0	139.4	161.0	152.7
June	134.6		132.1		138.8		98.1		140.8		148.8	
July	135.3		133.9		137.1		99.3		143.0		150.6	
Aug.	135.8	135.6	133.4	133.5	139.0	137.8	98.2	98.8	145.2	143.0	151.6	152.4
Sep.	135.6		133.2		137.4		99.0		140.8		155.1	
Oct.	134.6		133.1		137.0		100.3		141.6		150.6	
Nov.	134.8	134.3	132.8	132.2	139.0	138.6	100.1	98.3	141.7	140.7	150.9	152.0
Dec.	133.6		130.6		139.7		94.4		138.8		154.5	

Source of the unadjusted figures: Federal Statistical Office. **1** The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical

with the published relatives of accommodation and food service activities. **2** Figures partially revised. **3** Classification of Economic Activities, 2008 edition. **4** From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. **5** As of January 2023 figures are provisional and partially revised.

### III. Economic activity and prices

#### 5. Employment and labour market \*

(R) seasonally adjusted

Period	Employment (standardised EU definition) <sup>1</sup>		Employment (subject to social security contributions)		Exclusively marginal employment <sup>2</sup>		Unemployment, registered (definition of the Federal Employment Agency) <sup>3</sup>				Cyclically induced short-time workers (A) <sup>4</sup>		Vacancies <sup>5</sup>					
	Thousands														As a percentage of the civilian labour force			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly				
2019 Jan.	45,138		33,337		4,621		2,267		5.0		30		805					
Feb.	45,174	45,176	33,384	33,355	4,618		2,248	2,251	5.0	5.0	18	24	807	807				
Mar.	45,216		33,402		4,613		2,238		5.0		24		808					
Apr.	45,270		33,458		4,613		2,219		4.9		37		803					
May	45,286	45,278	33,482	33,463	4,602	4,606	2,278	2,258	5.0	5.0	45	43	794	795				
June	45,278		33,494		4,590		2,278		5.0		46		789					
July	45,302		33,558		4,578		2,280		5.0		61		779					
Aug.	45,292	45,299	33,591	33,574	4,554	4,565	2,280	2,275	5.0	5.0	68	71	767	768				
Sep.	45,304		33,649		4,537		2,267		5.0		85		759					
Oct.	45,333		33,679		4,524		2,279		5.0		99		744					
Nov.	45,361	45,357	33,697	33,688	4,522	4,525	2,272	2,279	5.0	5.0	104	101	732	728				
Dec.	45,376		33,726		4,520		2,287		5.0		101		708					
2020 Jan.	45,415		33,776		4,519		2,296		5.0		121		708					
Feb.	45,424	45,381	33,797	33,771	4,515	4,496	2,280	2,284	5.0	5.0	122	938	710	707				
Mar.	45,303		33,757		4,388		2,276		5.0		2,570		701					
Apr.	44,935		33,506		4,200		2,631		5.8		5,993		633					
May	44,698	44,766	33,381	33,490	4,184	4,228	2,863	2,808	6.2	6.1	5,714	5,387	587	595				
June	44,665		33,410		4,209		2,929		6.4		4,453		564					
July	44,688		33,435		4,242		2,912		6.4		3,322		558					
Aug.	44,722	44,730	33,474	33,457	4,250	4,242	2,898	2,897	6.3	6.3	2,560	2,708	563	563				
Sep.	44,779		33,513		4,257		2,881		6.3		2,243		569					
Oct.	44,814		33,586		4,239		2,845		6.2		2,018		587					
Nov.	44,776	44,791	33,634	33,605	4,156	4,196	2,808	2,812	6.1	6.1	2,372	2,356	597	595				
Dec.	44,784		33,679		4,126		2,781		6.1		2,677		600					
2021 Jan.	44,742		33,673		4,090		2,764		6.0		3,282		599					
Feb.	44,729	44,751	33,680	33,687	4,074	4,087	2,775	2,767	6.1	6.0	3,344	3,144	600	606				
Mar.	44,782		33,735		4,069		2,761		6.0		2,807		619					
Apr.	44,806		33,767		4,048		2,755		6.0		2,557		636					
May	44,829	44,859	33,802	33,793	4,047	4,060	2,731	2,722	6.0	5.9	2,319	2,140	657	660				
June	44,943		33,888		4,101		2,679		5.8		1,545		686					
July	45,027		33,943		4,135		2,590		5.6		1,087		724					
Aug.	45,091	45,086	33,995	33,968	4,135	4,130	2,525	2,534	5.5	5.5	869	937	749	748				
Sep.	45,140		34,047		4,136		2,488		5.4		855		770					
Oct.	45,175		34,096		4,130		2,445		5.3		761		789					
Nov.	45,244	45,241	34,185	34,144	4,124	4,125	2,406	2,414	5.2	5.3	734	755	804	804				
Dec.	45,304		34,256		4,105		2,390		5.2		770		819					
2022 Jan.	45,378		34,331		4,095		2,359		5.1		836		835					
Feb.	45,426	45,431	34,395	34,356	4,098	4,099	2,330	2,334	5.1	5.1	788	779	847	845				
Mar.	45,489		34,425		4,100		2,312		5.0		714		853					
Apr.	45,524		34,450		4,102		2,294		5.0		436		862					
May	45,569	45,562	34,502	34,476	4,110	4,106	2,294	2,335	5.0	5.1	303	320	870	866				
June	45,594		34,529		4,113		2,418		5.3		222		867					
July	45,583		34,541		4,118		2,469		5.4		123		856					
Aug.	45,636	45,634	34,578	34,565	4,131	4,127	2,492	2,489	5.5	5.5	112	116	852	850				
Sep.	45,682		34,623		4,148		2,506		5.5		113		842					
Oct.	45,726		34,624		4,166		2,508		5.5		124		827					
Nov.	45,756	45,759	34,635	34,636	4,170	4,166	2,522	2,515	5.5	5.5	129	131	820	817				
Dec.	45,796		34,674		4,176		2,515		5.5		141		806					
2023 Jan.	45,823		34,703		4,186		2,516		5.5		134		805					
Feb.	45,872	45,869	34,747	34,723	4,198	4,190	2,522	2,527	5.5	5.5	140	139	801	799				
Mar.	45,912		34,764		4,198		2,543		5.6		143		791					
Apr.	45,931		34,769		4,201		2,568		5.6		137		783					
May	45,951	45,946	34,785	34,777	4,207	4,205	2,581	2,587	5.6	5.6	140	142	771	771				
June	45,955		34,792		4,214		2,612		5.7		148		761					
July	45,958		34,807		4,219		2,615		5.7		130		751					
Aug.	45,937	45,943	34,813	34,809	4,201	4,208	2,636	2,632	5.7	5.7	148	148	741	742				
Sep.	45,933		34,820		4,191		2,647		5.7		167		734					
Oct.	45,948		34,851		4,181		2,676		5.8		162		732					
Nov.	45,978	45,977	34,868	34,858	4,180	4,184	2,696	2,691	5.8	5.8	167	166	730	733				
Dec.	46,006		34,887		4,190		2,701		5.9		168		735					
2024 Jan.	46,060		...		...		2,701		5.9		...		734					
Feb.	...	...	...	...	...	...	2,713	...	5.9	...	...	...	727	...				

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. \* For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages **1** Workplace concept. **2** Earned income does not regularly exceed €538 per month (until December 2023: €520). **3** See explanatory notes. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. **6** Statistical break due to ex post registration of unemployed

persons in the jurisdiction SGB II. **7** Inclusion of refugees in need from Ukraine under the SGB II. **8** As of May 2023, calculated on the basis of updated labour figures. **9** Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2021 and 2022 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.5 % for persons solely in jobs exempt from social contributions and by a maximum of 61.3 % for cyclically induced short-time work. **10** Initial preliminary estimate by the Federal Statistical Office.

### III. Economic activity and prices

#### 6. Labour costs \*

2020 = 100

seasonally adjusted

Total (R)		of which:								of which: (R)						
		Production sector (R)				Service activities (R)				Market services sector		Non-market services sector		Private sector 1 (R)		
B - S		B - F		C		F		G - S		G - N		O - S		B - N		
Period	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>	Index	Change from previous period in % <sup>3</sup>

#### Index of labour costs

2019 Q3	97.6	0.2	98.9	1.0	99.4	1.6	96.1	-1.3	97.0	-0.2	97.5	-0.4	96.3	0.2	98.1	0.2
Q4	97.7	0.2	98.3	-0.6	98.3	-1.1	97.9	1.9	97.5	0.5	97.9	0.5	96.9	0.6	98.1	-0.0
2020 Q1 <sup>4</sup>	99.0	1.3	98.6	0.3	98.5	0.2	98.7	0.9	99.1	1.7	99.3	1.4	98.9	2.0	99.0	0.9
Q2	99.4	0.4	98.8	0.2	98.6	0.2	99.6	0.9	99.7	0.5	99.6	0.2	99.8	0.9	99.2	0.2
Q3	101.9	2.5	102.7	3.9	102.9	4.4	101.7	2.1	101.6	1.9	101.7	2.1	101.5	1.7	102.1	2.9
Q4	99.7	-2.1	99.9	-2.7	100.0	-2.9	99.9	-1.8	99.6	-1.9	99.5	-2.2	99.9	-1.6	99.7	-2.4
2021 Q1	98.4	-1.4	97.6	-2.3	97.1	-2.9	100.2	0.3	98.7	-0.9	98.5	-1.0	99.0	-0.9	98.1	-1.6
Q2	99.1	0.7	97.9	0.3	97.0	-0.1	101.9	1.6	99.6	0.9	99.6	1.1	99.6	0.7	98.9	0.8
Q3	103.5	4.5	103.7	5.9	103.2	6.4	106.3	4.4	103.5	3.9	103.8	4.2	103.1	3.5	103.7	4.9
Q4	103.0	-0.5	103.0	-0.6	102.7	-0.5	105.0	-1.2	103.0	-0.5	103.2	-0.6	102.8	-0.4	103.1	-0.6
2022 Q1	103.0	-0.0	103.2	0.2	102.0	-0.7	108.9	3.7	102.9	-0.1	103.3	0.2	102.3	-0.5	103.3	0.2
Q2	106.3	3.3	106.0	2.7	104.6	2.6	111.0	1.9	106.5	3.5	108.6	5.1	103.9	1.6	107.4	4.0
Q3	105.6	-0.7	104.5	-1.4	102.8	-1.7	110.5	-0.4	106.1	-0.3	107.7	-0.8	104.1	0.2	106.3	-1.1
Q4	110.1	4.2	108.6	4.0	106.9	3.9	115.7	4.8	110.8	4.4	113.1	5.0	107.8	3.5	111.1	4.5
2023 Q1	109.1	-0.9	109.2	0.6	108.0	1.0	113.2	-2.2	109.1	-1.5	111.6	-1.3	106.0	-1.7	110.5	-0.5
Q2	110.2	0.9	108.8	-0.4	106.8	-1.1	115.1	1.7	110.7	1.5	112.6	0.9	108.4	2.2	110.9	0.4
Q3	111.5	1.2	110.4	1.5	108.6	1.7	116.3	1.0	111.9	1.1	114.3	1.5	109.0	0.6	112.6	1.5
Q4	112.8	1.2	112.2	1.7	110.6	1.8	118.5	1.9	113.1	1.0	115.6	1.2	109.9	0.8	114.2	1.4

#### Index of gross wages and salaries

2019 Q3	97.7	0.2	99.3	1.0	100.0	1.7	96.2	-1.6	97.0	-0.2	97.3	-0.5	96.6	0.2	98.2	0.2
Q4	97.9	0.2	98.5	-0.7	98.6	-1.4	98.3	2.1	97.6	0.6	98.0	0.7	97.2	0.5	98.2	0.1
2020 Q1 <sup>4</sup>	99.1	1.3	98.9	0.4	98.8	0.2	99.2	1.0	99.2	1.7	99.4	1.5	99.0	1.9	99.2	1.0
Q2	99.2	0.1	98.6	-0.3	98.4	-0.4	99.4	0.1	99.5	0.3	99.4	0.0	99.7	0.6	99.1	-0.1
Q3	101.9	2.7	102.7	4.2	103.0	4.7	101.6	2.2	101.6	2.1	101.7	2.2	101.5	1.8	102.1	3.1
Q4	99.7	-2.2	99.8	-2.9	99.8	-3.2	99.8	-1.8	99.6	-1.9	99.5	-2.1	99.9	-1.6	99.6	-2.5
2021 Q1	99.4	-0.3	98.8	-1.0	98.2	-1.5	101.3	1.5	99.6	-0.0	99.3	-0.2	100.1	0.2	99.1	-0.5
Q2	99.0	-0.3	97.8	-1.0	96.8	-1.4	101.7	0.4	99.6	-0.0	99.6	0.3	99.6	-0.5	98.8	-0.2
Q3	103.6	4.6	103.9	6.2	103.4	6.8	106.2	4.4	103.5	3.9	103.8	4.2	103.0	3.4	103.8	5.1
Q4	102.7	-0.9	102.7	-1.1	102.4	-1.0	104.6	-1.5	102.7	-0.8	103.0	-0.8	102.2	-0.8	102.9	-0.9
2022 Q1	102.1	-0.5	102.5	-0.2	101.4	-1.0	107.9	3.1	101.9	-0.7	103.0	-0.0	100.5	-1.6	102.8	-0.1
Q2	105.2	3.0	104.9	2.3	103.6	2.2	109.4	1.4	105.3	3.3	108.0	4.8	101.7	1.2	106.6	3.7
Q3	104.1	-1.0	103.1	-1.7	101.7	-1.9	108.5	-0.8	104.6	-0.7	106.7	-1.2	101.8	0.1	105.1	-1.4
Q4	108.6	4.2	107.2	3.9	105.7	3.9	113.8	4.9	109.2	4.4	112.0	5.0	105.3	3.5	109.9	4.6
2023 Q1	107.5	-1.0	108.2	1.0	107.2	1.5	111.4	-2.1	107.2	-1.8	110.3	-1.5	103.1	-2.2	109.4	-0.5
Q2	109.3	1.7	108.0	-0.2	106.2	-1.0	113.5	1.9	109.9	2.5	112.0	1.5	107.1	3.9	110.3	0.8
Q3	110.1	0.8	109.2	1.1	107.6	1.3	114.0	0.5	110.6	0.6	113.2	1.1	107.0	-0.1	111.5	1.1
Q4	111.0	0.8	110.6	1.3	109.1	1.5	116.1	1.8	111.2	0.5	114.1	0.8	107.1	0.1	112.6	1.0

#### Index of non-wage costs

2019 Q3	97.0	0.2	97.5	0.7	97.6	1.1	95.6	-0.5	96.8	0.0	98.1	-0.1	95.4	0.1	97.9	0.3
Q4	97.2	0.2	97.4	-0.1	97.4	-0.2	96.4	0.8	97.1	0.3	97.8	-0.3	96.3	1.0	97.6	-0.2
2020 Q1 <sup>4</sup>	98.4	1.2	97.3	-0.1	97.3	-0.0	96.8	0.4	98.8	1.8	99.0	1.3	98.6	2.3	98.2	0.6
Q2	99.9	1.6	99.5	2.3	99.3	2.1	100.6	3.9	100.1	1.3	100.0	1.0	100.1	1.5	99.8	1.6
Q3	101.8	1.9	102.5	3.0	102.6	3.3	102.2	1.7	101.5	1.5	101.6	1.6	101.5	1.4	102.0	2.2
Q4	99.9	-1.9	100.6	-1.8	100.7	-1.9	100.4	-1.8	99.6	-1.9	99.3	-2.3	99.9	-1.6	99.9	-2.1
2021 Q1	95.0	-4.9	93.5	-7.1	92.9	-7.8	96.5	-3.9	95.6	-4.0	95.3	-4.0	96.0	-3.9	94.5	-5.5
Q2	99.3	4.5	98.3	5.2	97.5	5.0	102.6	6.3	99.6	4.2	99.5	4.4	99.8	4.0	98.9	4.7
Q3	103.4	4.2	103.1	4.9	102.5	5.0	107.0	4.3	103.5	3.9	103.6	4.1	103.5	3.6	103.4	4.5
Q4	104.1	0.7	104.1	1.0	103.8	1.3	106.6	-0.4	104.1	0.5	103.7	0.2	104.4	0.9	103.9	0.5
2022 Q1	105.9	1.7	105.6	1.4	104.0	0.2	112.6	5.7	106.0	1.8	104.6	0.9	107.3	2.8	105.1	1.1
Q2	110.3	4.2	109.8	3.9	108.0	3.8	116.7	3.6	110.5	4.3	110.9	5.9	110.1	2.6	110.4	5.0
Q3	110.7	0.4	109.1	-0.6	106.9	-1.1	117.7	0.9	111.4	0.8	111.9	0.9	110.8	0.7	110.6	0.2
Q4	115.3	4.2	113.6	4.1	111.3	4.2	122.8	4.3	116.1	4.2	117.2	4.8	114.9	3.7	115.6	4.5
2023 Q1	114.7	-0.6	112.7	-0.8	110.7	-0.6	119.6	-2.6	115.5	-0.5	116.5	-0.6	114.5	-0.3	114.8	-0.7
Q2	113.0	-1.4	111.6	-0.9	109.0	-1.5	121.0	1.2	113.6	-1.6	115.0	-1.3	112.2	-2.0	113.5	-1.1
Q3	116.1	2.7	114.9	2.9	112.3	3.0	124.4	2.8	116.6	2.6	118.4	2.9	114.8	2.3	116.8	2.9
Q4	119.2	2.7	118.1	2.8	115.7	3.0	127.0	2.1	119.7	2.6	121.6	2.7	117.7	2.5	120.0	2.8

Source of the unadjusted figures: Federal Statistical Office. \* Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. <sup>1</sup> Production and

market services sectors. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> Calculated on the basis of indices with three decimal places. <sup>4</sup> Figures partially revised as of Q1 2020.

### III. Economic activity and prices

#### 7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index 1			Harmonised index of consumer prices					
	Of industrial products (R)		Of agricultural products	Total 2	of which:				of which: Housing rents
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	
	2021 = 100		2020 = 100	2015 = 100					
Percentage weight	100.00	74.64	100.00	100.00	16.20	27.99	10.43	45.38	7.27
Period									
2020 Q3	...	...	97.6	4 105.5	4 110.4	4 103.3	4 97.5	4 107.0	107.8
Q4	...	...	96.2	4 105.5	4 110.6	4 103.3	4 96.8	4 107.1	108.1
2021 Q1	94.1	96.2	100.1	107.6	112.4	105.7	104.3	107.9	108.5
Q2	96.8	98.7	105.7	108.5	113.9	106.0	106.8	108.5	108.8
Q3	101.1	101.5	108.3	109.7	114.8	107.2	109.5	109.4	109.2
Q4	107.9	103.6	113.4	111.1	115.5	108.0	115.4	110.3	109.6
2022 Q1	r 117.6	108.0	124.6	114.2	117.7	109.6	132.4	110.9	110.0
Q2	r 126.7	r 113.8	141.5	117.5	123.5	111.7	145.7	111.3	110.5
Q3	r 138.3	r 115.4	145.9	120.0	129.6	113.7	151.7	111.8	111.1
Q4	r 136.4	r 116.5	153.3	123.2	134.0	115.9	157.3	114.6	111.7
2023 Q1	132.3	r 118.1	5 147.6	124.4	138.5	117.6	154.9	116.1	112.2
Q2	130.4	118.1	139.8	125.6	140.6	118.9	154.6	117.2	112.8
Q3	129.1	117.2	141.9	126.5	141.7	119.8	155.9	118.1	113.4
Q4	128.5	117.2	137.2	126.8	142.8	120.1	151.6	118.8	113.9
2020 June	...	...	101.6	106.4	112.5	104.9	98.7	107.1	107.6
July	...	...	99.4	4 105.5	4 110.4	4 103.2	4 98.0	4 106.9	107.7
Aug.	...	...	97.0	4 105.5	4 110.5	4 103.4	4 97.6	4 107.0	107.8
Sep.	...	...	96.5	4 105.4	4 110.3	4 103.3	4 96.9	4 107.1	107.9
Oct.	...	...	96.6	4 105.5	4 110.7	4 103.4	4 97.0	4 107.0	108.0
Nov.	...	...	95.9	4 105.4	4 110.7	4 103.4	4 96.0	4 107.1	108.1
Dec.	...	...	96.0	4 105.5	4 110.4	4 103.2	4 97.4	4 107.3	108.2
2021 Jan.	93.3	95.6	98.1	107.3	112.1	105.7	102.6	107.7	108.3
Feb.	94.0	96.1	99.3	107.6	112.4	105.9	104.1	107.8	108.5
Mar.	94.9	96.9	102.8	107.9	112.8	105.4	106.2	108.1	108.6
Apr.	95.7	97.8	104.1	108.2	113.8	105.4	106.1	108.2	108.7
May	96.8	98.6	106.5	108.5	113.8	106.0	106.7	108.5	108.8
June	98.0	99.6	106.5	108.9	114.0	106.5	107.6	108.8	108.9
July	99.7	100.8	107.3	109.5	114.6	107.0	109.0	109.2	109.1
Aug.	101.0	101.7	109.0	109.7	114.8	107.1	109.4	109.4	109.2
Sep.	102.7	102.1	108.7	109.9	114.9	107.4	110.1	109.5	109.3
Oct.	105.9	102.8	111.0	110.6	115.0	107.5	114.6	109.9	109.5
Nov.	107.1	103.7	114.1	111.3	115.3	108.0	116.7	110.3	109.6
Dec.	110.8	104.4	115.0	111.5	116.2	108.4	115.0	110.7	109.7
2022 Jan.	114.7	106.6	117.5	112.9	117.0	109.1	123.7	110.8	109.8
Feb.	116.2	107.5	120.6	113.5	117.4	109.6	127.4	110.8	110.0
Mar.	r 121.8	109.8	135.6	116.2	118.6	110.1	146.1	111.1	110.2
Apr.	125.1	112.9	141.9	116.7	121.4	110.8	142.7	111.6	110.3
May	127.1	114.3	141.7	118.0	123.7	111.9	146.7	111.9	110.6
June	r 128.0	r 114.2	141.0	117.9	125.3	112.5	147.8	110.5	110.7
July	132.7	114.9	141.4	118.6	127.7	113.2	147.8	110.9	110.9
Aug.	139.9	115.4	145.4	119.3	129.6	113.6	148.6	111.2	111.1
Sep.	r 142.3	r 115.8	150.9	122.0	131.4	114.4	158.8	113.4	111.3
Oct.	139.5	116.5	153.9	123.4	132.8	115.3	164.5	114.1	111.5
Nov.	135.3	116.5	153.1	123.9	134.1	115.9	163.5	114.6	111.7
Dec.	134.5	116.6	152.8	122.2	135.2	116.5	143.9	115.1	111.8
2023 Jan.	133.5	r 117.8	5 150.4	123.7	136.5	117.1	154.8	115.5	112.0
Feb.	132.4	118.3	148.4	124.4	138.5	117.6	154.9	116.2	112.2
Mar.	130.9	118.3	143.9	125.2	140.6	118.1	155.0	116.7	112.4
Apr.	131.6	118.5	140.4	125.6	140.1	118.5	156.1	117.3	112.6
May	130.1	118.0	137.9	125.3	140.6	118.8	154.0	116.8	112.8
June	129.6	117.7	141.0	125.9	141.2	119.4	153.7	117.4	113.0
July	128.8	117.4	142.0	126.0	141.4	119.5	153.6	117.7	113.2
Aug.	129.2	117.2	143.7	126.6	141.6	119.9	156.5	118.1	113.5
Sep.	129.4	117.1	140.1	127.0	142.2	119.9	157.6	118.5	113.6
Oct.	129.3	117.2	137.5	126.9	142.3	120.0	154.7	118.7	113.8
Nov.	128.6	117.2	136.5	126.8	143.0	120.1	151.6	118.7	113.9
Dec.	127.6	117.3	137.7	126.7	143.0	120.3	148.4	118.9	114.1
2024 Jan.	127.6	117.4	138.6	127.4	143.4	120.4	150.2	119.9	114.4
Feb.	126.9	117.2	...	127.8	142.6	120.9	150.9	120.5	114.6

Source of the unadjusted figures: Federal Statistical Office. 1 Domestic sales; excluding value added tax. 2 Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. 3 Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). 4 Influenced by a reduction of value added tax. 5 Figures as of January 2023 provisional.



### III. Economic activity and prices

#### 8. Foreign trade prices

2015 = 100

seasonally adjusted

Period	Exports				Imports				Terms of trade 1			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 May	101.7	101.6	101.4	101.4	102.7	102.4	100.6	100.5	99.0	99.2	100.8	100.8
June	102.0		101.7		103.3		101.1		98.7		100.6	
July	102.1		101.7		103.3		101.0		98.8		100.7	
Aug.	102.4	102.4	101.9	101.9	103.5	103.6	101.2	101.1	98.9	98.8	100.7	100.8
Sep.	102.6		102.0		104.0		101.1		98.7		100.9	
Oct.	102.7		102.1		105.0		101.3		97.8		100.8	
Nov.	102.6	102.5	102.1	102.1	103.9	103.8	101.3	101.2	98.7	98.7	100.8	100.9
Dec.	102.3		102.1		102.6		101.1		99.7		101.0	
2019 Jan.	102.2		102.0		102.2		100.9		100.0		101.1	
Feb.	102.2	102.3	102.1	102.1	102.3	102.2	100.9	100.9	99.9	100.0	101.2	101.2
Mar.	102.4		102.3		102.2		100.9		100.2		101.4	
Apr.	102.4		102.3		102.5		101.0		99.9		101.3	
May	102.3	102.3	102.2	102.3	102.4	102.1	100.9	100.9	99.9	100.2	101.3	101.3
June	102.2		102.3		101.4		100.9		100.8		101.4	
July	102.4		102.4		101.1		100.8		101.3		101.6	
Aug.	102.4	102.4	102.5	102.5	100.6	101.0	100.8	100.9	101.8	101.4	101.7	101.6
Sep.	102.5		102.5		101.3		101.0		101.2		101.5	
Oct.	102.4		102.5		101.2		100.8		101.2		101.7	
Nov.	102.6	102.6	102.6	102.6	101.7	101.6	100.8	100.8	100.9	101.0	101.8	101.8
Dec.	102.7		102.7		101.9		100.8		100.8		101.9	
2020 Jan.	102.7		102.8		101.3		100.7		101.4		102.1	
Feb.	102.6	102.4	102.9	102.7	100.2	99.4	100.8	100.5	102.4	103.1	102.1	102.2
Mar.	101.8		102.5		96.6		100.0		105.4		102.5	
Apr.	101.3		102.3		94.9		99.8		106.7		102.5	
May	101.1	101.2	102.1	102.1	95.2	95.4	99.6	99.6	106.2	106.1	102.5	102.5
June	101.2		102.0		96.0		99.5		105.4		102.5	
July	101.1		101.8		96.6		99.5		104.7		102.3	
Aug.	101.3	101.3	101.9	101.9	96.7	96.7	99.4	99.5	104.8	104.7	102.5	102.3
Sep.	101.4		101.9		96.9		99.7		104.6		102.2	
Oct.	101.5		102.0		97.3		99.8		104.3		102.2	
Nov.	101.9	101.9	102.3	102.3	97.8	97.8	100.0	99.9	104.2	104.1	102.3	102.3
Dec.	102.2		102.5		98.4		100.0		103.9		102.5	
2021 Jan.	102.8		102.9		100.2		101.1		102.6		101.8	
Feb.	103.3	103.3	103.3	103.4	101.6	101.7	101.8	102.0	101.7	101.7	101.5	101.4
Mar.	103.9		103.9		103.2		103.0		100.7		100.9	
Apr.	104.7		104.6		104.6		104.5		100.1		100.1	
May	105.5	105.5	105.3	105.3	106.5	106.6	105.6	105.6	99.1	99.0	99.7	99.7
June	106.3		105.9		108.6		106.7		97.9		99.3	
July	107.6		107.0		111.1		108.3		96.8		98.8	
Aug.	108.5	108.5	107.7	107.6	112.6	112.6	109.3	109.1	96.4	96.4	98.5	98.6
Sep.	109.5		108.1		114.1		109.8		96.0		98.5	
Oct.	111.1		109.0		118.5		111.0		93.8		98.2	
Nov.	112.1	112.2	109.9	109.8	121.9	120.8	112.2	112.1	92.0	92.9	98.0	98.0
Dec.	113.3		110.6		122.0		113.1		92.9		97.8	
2022 Jan.	115.0		112.7		127.1		115.7		90.5		97.4	
Feb.	116.2	117.3	113.7	114.0	128.4	130.3	116.7	117.3	90.5	90.0	97.4	97.2
Mar.	120.6		115.7		135.5		119.6		89.0		96.7	
Apr.	121.5		117.8		137.9		122.4		88.1		96.2	
May	122.2	122.4	118.5	118.4	139.2	139.3	123.1	122.9	87.8	87.8	96.3	96.4
June	123.4		118.9		140.8		123.1		87.6		96.6	
July	125.9		119.9		143.0		123.4		88.0		97.2	
Aug.	128.7	127.5	120.6	120.5	149.4	146.8	123.7	123.7	86.1	86.8	97.5	97.5
Sep.	127.9		121.1		148.0		123.9		86.4		97.7	
Oct.	125.6		121.5		146.2		124.0		85.9		98.0	
Nov.	125.1	125.4	121.3	121.3	139.7	141.1	123.1	123.2	89.5	88.9	98.5	98.5
Dec.	125.4		121.1		137.4		122.4		91.3		98.9	
2023 Jan.	124.1		122.0		135.4		122.9		91.7		99.3	
Feb.	123.7	123.7	121.9	121.9	132.0	132.6	122.9	122.8	93.7	93.3	99.2	99.3
Mar.	123.3		121.9		130.4		122.5		94.6		99.5	
Apr.	122.8		121.4		128.2		121.6		95.8		99.8	
May	122.3	122.5	121.3	121.3	126.4	126.5	121.0	121.0	96.8	96.9	100.2	100.2
June	122.4		121.3		124.8		120.5		98.1		100.7	
July	122.0		120.9		124.2		119.6		98.2		101.1	
Aug.	122.1	122.2	120.6	120.8	124.7	125.2	119.4	119.6	97.9	97.6	101.0	101.0
Sep.	122.6		120.9		126.7		119.7		96.8		101.0	
Oct.	122.6		121.0		127.2		119.8		96.4		101.0	
Nov.	122.4	122.4	120.9	121.0	127.2	126.7	119.5	119.6	96.2	96.6	101.2	101.2
Dec.	122.3		121.2		125.8		119.4		97.2		101.5	

Source of the unadjusted figures: Federal Statistical Office. 1 Index of export prices as a percentage of the index of import prices. 2 Subindex of energy not seasonally adjusted as of 2010.

#### IV. External sector

##### 1. Current account a) Current account

€ billion seasonally adjusted +

Period	Total (R)		of which:							
	monthly	quarterly	Goods 1 (R)		Services (R)		Primary income 2 (R)		Secondary income 3	
			monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Sep.	20.37		16.36		- 1.11		9.72		- 4.60	
Oct.	21.16		16.69		- 1.00		10.23		- 4.76	
Nov.	19.17	59.71	15.17	49.39	- 0.63	- 4.16	9.98	30.05	- 5.35	- 15.57
Dec.	19.38		17.53		- 2.53		9.84		- 5.46	
2019 Jan.	25.67		18.56		- 1.16		12.24		- 3.97	
Feb.	21.66	75.24	17.08	56.62	- 0.88	- 2.84	11.05	34.60	- 5.59	- 13.14
Mar.	27.91		20.98		- 0.80		11.31		- 3.58	
Apr.	23.95		17.22		- 0.80		12.00		- 4.47	
May	25.01	71.63	18.23	53.05	0.34	- 2.42	9.74	33.32	- 3.30	- 12.32
June	22.67		17.60		- 1.96		11.58		- 4.55	
July	23.39		18.26		- 1.42		10.85		- 4.30	
Aug.	25.57	73.11	19.96	56.89	- 0.81	- 2.97	10.57	32.06	- 4.15	- 12.87
Sep.	24.15		18.67		- 0.74		10.64		- 4.42	
Oct.	23.02		19.21		- 1.92		10.34		- 4.61	
Nov.	24.38	69.72	17.71	56.07	- 0.36	- 4.82	9.63	29.66	- 2.60	- 11.19
Dec.	22.32		19.15		- 2.54		9.69		- 3.98	
2020 Jan. 4	19.06		17.88		- 1.96		8.92		- 5.78	
Feb.	20.90	57.63	19.56	50.00	- 2.59	- 5.07	7.62	24.62	- 3.69	- 11.92
Mar.	17.67		12.56		- 0.52		8.08		- 2.45	
Apr.	10.09		3.60		2.21		9.37		- 5.09	
May	11.87	38.26	9.19	25.82	0.84	5.26	7.95	20.60	- 6.11	- 13.42
June	16.30		13.03		2.21		3.28		- 2.22	
July	19.44		17.50		- 0.47		5.56		- 3.15	
Aug.	19.13	56.68	16.56	51.22	- 0.45	- 0.94	6.49	17.23	- 3.47	- 10.83
Sep.	18.11		17.16		- 0.02		5.18		- 4.21	
Oct.	22.14		18.02		2.49		5.56		- 3.93	
Nov.	19.50	65.42	16.72	53.54	2.53	6.43	6.58	20.62	- 6.33	- 15.17
Dec.	23.78		18.80		1.41		8.48		- 4.91	
2021 Jan.	29.61		22.15		1.41		9.06		- 3.01	
Feb.	22.80	76.05	17.31	55.60	1.67	4.74	9.30	27.92	- 5.48	- 12.21
Mar.	23.64		16.14		1.66		9.56		- 3.72	
Apr.	25.64		17.87		3.59		8.54		- 4.36	
May	25.11	71.29	17.16	49.48	1.91	6.00	10.95	29.03	- 4.91	- 13.22
June	20.54		14.45		0.50		9.54		- 3.95	
July	21.37		16.96		0.23		9.16		- 4.98	
Aug.	21.81	63.07	16.09	47.67	- 0.12	- 0.19	10.34	30.82	- 4.50	- 15.23
Sep.	19.89		14.62		- 0.30		11.32		- 5.75	
Oct.	19.47		15.01		- 1.88		11.03		- 4.69	
Nov.	18.51	55.89	13.51	39.95	- 1.32	- 4.29	10.84	33.05	- 4.52	- 12.82
Dec.	17.91		11.43		- 1.09		11.18		- 3.61	
2022 Jan.	20.13		13.12		- 0.04		11.24		- 4.19	
Feb.	20.38	51.07	13.90	32.68	0.20	- 1.46	11.56	33.96	- 5.28	- 14.11
Mar.	10.56		5.66		- 1.62		11.16		- 4.64	
Apr.	12.42		8.84		- 2.84		12.43		- 6.01	
May	13.88	37.79	10.79	29.63	- 2.90	- 8.52	12.08	36.44	- 6.09	- 19.76
June	11.49		10.00		- 2.78		11.93		- 7.66	
July	10.28		8.38		- 3.41		11.24		- 5.93	
Aug.	5.33	23.89	4.93	20.64	- 4.96	- 13.33	11.35	33.60	- 5.99	- 17.02
Sep.	8.28		7.33		- 4.96		11.01		- 5.10	
Oct.	13.26		8.73		- 2.36		11.26		- 4.37	
Nov.	17.16	47.07	14.47	39.50	- 4.44	- 11.84	11.32	33.86	- 4.19	- 14.45
Dec.	16.65		16.30		- 5.04		11.28		- 5.89	
2023 Jan. 5	20.11		18.35		- 3.66		9.68		- 4.26	
Feb.	19.67	55.41	18.05	53.96	- 5.61	- 14.34	12.86	33.20	- 5.63	- 17.41
Mar.	15.63		17.56		- 5.07		10.66		- 7.52	
Apr.	23.02		21.72		- 6.60		13.49		- 5.59	
May	23.75	66.60	18.87	60.90	- 6.22	- 19.41	16.10	41.39	- 5.00	- 16.28
June	19.83		20.31		- 6.59		11.80		- 5.69	
July	20.85		20.52		- 4.99		10.34		- 5.02	
Aug.	24.61	68.48	23.51	65.41	- 5.08	- 14.09	11.17	32.14	- 4.99	- 14.98
Sep.	23.02		21.38		- 4.02		10.63		- 4.97	
Oct.	12.06		13.52		- 5.08		9.72		- 6.10	
Nov.	23.22	58.21	23.71	62.72	- 5.19	- 16.21	9.83	27.38	- 5.13	- 15.68
Dec.	22.93		25.49		- 5.94		7.83		- 4.45	
2024 Jan.	29.28		29.85		p - 5.91		p 8.60		p - 3.26	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2020 revised. **5** Figures as of January 2023 provisional.

#### IV. External sector

##### 1. Current account

##### b) Exports and imports of goods and its components \*

€ billion													seasonally adjusted	
Period	Goods (f.o.b.) 1,r			of which:								Supplementary trade items r		Balance of net exports of goods under merchanding r
	Exports	Imports (R)	Balance 2 (R)	Foreign trade						Balance 2	To exports	To imports (R)		
				Exports (f.o.b.)		Imports (c.i.f.)		Value	Volume 3					
				Value	Volume 3	Value	Volume 3							
2020 Q1	319.86	269.86	50.00	323.86	316.31	272.25	273.93	51.61	42.38	-12.87	-6.22	6.54		
Q2	248.36	222.54	25.82	252.74	249.76	226.48	237.44	26.25	12.32	-11.50	-7.00	4.94		
Q3	299.44	248.22	51.22	304.58	300.76	255.72	264.35	48.85	36.41	-12.17	-10.12	4.32		
Q4	314.44	260.90	53.54	319.65	313.79	267.99	273.91	51.66	39.88	-12.77	-10.10	5.29		
2021 Q1	329.28	273.68	55.60	333.40	322.64	279.17	274.49	54.22	48.15	-11.20	-9.05	5.20		
Q2	337.80	288.32	49.48	338.90	321.24	294.37	276.25	44.54	44.99	-10.34	-10.38	7.48		
Q3	337.31	289.64	47.67	339.48	312.82	296.89	263.68	42.60	49.14	-9.57	-10.84	5.90		
Q4	359.47	319.52	39.95	356.84	318.11	326.29	270.05	30.55	48.06	-6.98	-10.75	7.61		
2022 Q1	368.49	335.81	32.68	374.02	319.05	348.20	267.12	25.81	51.93	-15.30	-17.27	7.75		
Q2	392.30	362.67	29.63	396.38	323.90	381.32	273.75	15.07	50.15	-16.84	-23.38	9.62		
Q3	405.95	385.31	20.64	406.83	319.06	395.54	269.44	11.29	49.62	-13.02	-14.26	9.91		
Q4	403.40	363.90	39.50	406.89	324.56	373.51	264.65	33.37	59.91	-13.93	-13.93	7.82		
2023 Q1 4	400.55	346.59	53.96	406.71	328.79	355.26	267.96	51.44	60.83	-16.66	-10.89	8.25		
Q2	397.96	337.06	60.90	401.29	327.58	346.70	274.17	54.58	53.41	-15.47	-11.89	9.80		
Q3	389.89	324.48	65.41	392.33	320.97	337.20	269.37	55.12	51.60	-14.46	-14.63	9.87		
Q4	378.72	316.00	62.72	389.87	318.44	325.74	257.00	64.12	61.44	-15.94	-11.65	0.68		
2020 Apr.	74.22	70.62	3.60	75.86	74.89	72.27	76.15	3.58	-1.26	-4.36	-3.09	1.85		
May	82.18	72.99	9.19	82.92	82.02	74.17	77.91	8.75	4.11	-2.82	-1.97	1.44		
June	91.96	78.93	13.03	93.96	92.85	80.04	83.38	13.92	9.47	-4.32	-1.94	1.65		
July	96.96	79.46	17.50	99.05	97.97	82.02	84.91	17.03	13.06	-4.29	-3.65	1.38		
Aug.	100.24	83.68	16.56	101.35	100.05	86.12	89.06	15.23	10.99	-3.68	-3.18	1.66		
Sep.	102.24	85.08	17.16	104.18	102.74	87.58	90.38	16.59	12.36	-4.20	-3.29	1.28		
Oct.	102.82	84.80	18.02	104.54	103.00	86.64	89.04	17.90	13.96	-3.90	-2.68	1.52		
Nov.	105.19	88.47	16.72	106.83	104.84	90.93	92.98	15.90	11.86	-4.18	-3.59	1.67		
Dec.	106.43	87.63	18.80	108.28	105.95	90.42	91.89	17.86	14.06	-4.69	-3.83	2.10		
2021 Jan.	108.85	86.70	22.15	110.29	107.29	88.52	88.34	21.77	18.95	-3.57	-2.83	1.46		
Feb.	108.11	90.80	17.31	109.60	106.10	92.61	91.15	16.99	14.95	-3.60	-3.02	1.62		
Mar.	112.32	96.18	16.14	113.51	109.25	98.04	95.00	15.46	14.25	-4.03	-3.20	2.12		
Apr.	112.46	94.59	17.87	112.72	107.66	96.64	92.39	16.09	15.27	-3.33	-3.45	2.49		
May	113.99	96.83	17.16	113.53	107.61	98.17	92.18	15.36	15.43	-3.43	-2.92	3.40		
June	111.35	96.90	14.45	112.65	105.97	99.56	91.68	13.09	14.29	-3.58	-4.01	1.59		
July	113.40	96.44	16.96	114.92	106.80	98.46	88.62	16.47	18.18	-3.36	-3.11	1.37		
Aug.	111.52	95.43	16.09	112.43	103.62	98.93	87.86	13.50	15.76	-3.38	-4.80	2.00		
Sep.	112.39	97.77	14.62	112.13	102.40	99.50	87.20	12.63	15.20	-2.83	-2.93	2.53		
Oct.	116.87	101.86	15.01	116.75	105.09	104.37	88.08	12.38	17.01	-2.86	-3.77	2.36		
Nov.	120.28	106.77	13.51	118.91	106.07	108.58	89.07	10.33	17.00	-2.32	-3.10	2.87		
Dec.	122.32	110.89	11.43	121.18	106.95	113.34	92.90	7.84	14.05	-1.80	-3.88	2.38		
2022 Jan.	119.22	106.10	13.12	121.40	105.57	110.17	86.68	11.23	18.89	-4.86	-5.30	2.04		
Feb.	126.39	112.49	13.90	127.66	109.86	116.84	91.00	10.82	18.86	-4.84	-5.88	2.97		
Mar.	122.88	117.22	5.66	124.96	103.62	121.19	89.44	3.76	14.18	-5.60	-6.09	2.74		
Apr.	128.14	119.30	8.84	129.51	106.59	125.93	91.32	3.58	15.27	-6.04	-8.33	3.43		
May	131.35	120.56	10.79	132.00	108.02	127.14	91.34	4.87	16.68	-4.95	-8.44	3.03		
June	132.81	122.81	10.00	134.87	109.29	128.25	91.09	6.62	18.20	-5.85	-6.61	3.16		
July	133.51	125.13	8.38	133.08	105.70	128.70	90.00	4.38	15.70	-4.22	-5.01	3.99		
Aug.	136.59	131.66	4.93	136.93	106.39	134.97	90.34	1.96	16.05	-4.22	-4.45	3.16		
Sep.	135.85	128.52	7.33	136.82	106.97	131.87	89.10	4.95	17.87	-4.58	-4.80	2.76		
Oct.	135.08	126.35	8.73	137.52	109.49	129.76	88.76	7.75	20.73	-5.55	-5.12	2.32		
Nov.	137.21	122.74	14.47	138.04	110.34	126.15	90.30	11.89	20.04	-4.93	-4.82	3.09		
Dec.	131.11	114.81	16.30	131.33	104.73	117.60	85.59	13.73	19.14	-3.45	-3.99	2.41		
2023 Jan. 4	132.58	114.23	18.35	135.12	108.88	117.80	87.00	17.32	21.88	-5.15	-4.42	1.99		
Feb.	136.85	118.80	18.05	139.07	112.43	122.18	92.56	16.89	19.87	-5.77	-4.01	2.95		
Mar.	131.12	113.56	17.56	132.52	107.48	115.28	88.40	17.23	19.08	-5.74	-2.46	3.31		
Apr.	133.71	111.99	21.72	133.96	109.09	115.21	89.87	18.75	19.22	-4.58	-3.86	3.74		
May	132.07	113.20	18.87	133.74	109.35	116.90	92.48	16.84	16.87	-5.73	-4.60	3.11		
June	132.18	111.87	20.31	133.59	109.14	114.59	91.82	18.99	17.32	-5.16	-3.43	2.95		
July	130.70	110.18	20.52	131.59	107.86	113.29	91.22	18.30	16.64	-5.37	-3.68	3.62		
Aug.	130.55	107.04	23.51	131.80	107.94	113.03	90.64	18.76	17.30	-4.53	-6.72	2.66		
Sep.	128.64	107.26	21.38	128.94	105.17	110.88	87.51	18.06	17.66	-4.56	-4.23	3.59		
Oct.	119.84	106.32	13.52	128.73	105.00	109.77	86.30	18.96	18.70	-4.84	-4.10	-4.74		
Nov.	133.02	109.31	23.71	133.56	109.12	111.72	87.83	21.84	21.29	-5.97	-3.05	3.55		
Dec.	125.86	100.37	25.49	127.58	104.32	104.25	82.87	23.32	21.45	-5.13	-4.50	1.87		
2024 Jan.	133.15	103.30	29.85	135.65	...	108.08	...	27.57	...	-6.36	-5.36	2.68		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. \* Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2015 = 100. 4 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### c) Services and primary income

€ billion seasonally adjusted

Period	Services (f.o.b.) (R)								Primary income <sup>1</sup>							
	Total				of which:				Total (R)				of which:			
	Receipts		Expenditure <sup>2</sup>		Travel		Receipts		Expenditure		Receipts		Expenditure		Investment income	
					Receipts	Expenditure									Receipts	Expenditure
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Sep.	25.78		26.89		3.12		6.74		20.25		10.53		18.42		8.51	
Oct.	25.91		26.91		2.98		6.62		20.65		10.42		18.78		8.30	
Nov.	27.60	79.74	28.23	83.90	3.04	9.14	7.06	21.89	20.86	61.62	10.88	31.57	19.03	56.43	8.82	25.43
Dec.	26.23		28.76		3.12		8.21		20.11		10.27		18.62		8.31	
2019 Jan.	26.42		27.58		3.08		6.65		22.17		9.93		20.23		7.87	
Feb.	26.89	80.52	27.77	83.36	3.16	9.38	6.72	19.99	21.85	65.74	10.80	31.14	19.95	59.97	8.81	25.06
Mar.	27.21		28.01		3.14		6.62		21.72		10.41		19.79		8.38	
Apr.	27.84		28.64		3.27		7.02		21.90		9.90		20.04		7.86	
May	27.90	82.32	27.56	84.74	3.03	9.44	6.30	20.33	22.20	65.75	12.46	32.43	19.93	59.61	9.68	26.20
June	26.58		28.54		3.14		7.01		21.65		10.07		19.64		8.66	
July	27.48		28.90		3.05		7.32		20.96		10.11		19.07		8.06	
Aug.	27.67	82.81	28.48	85.78	3.11	9.23	6.93	20.97	20.73	62.03	10.16	29.97	18.89	56.65	8.00	23.68
Sep.	27.66		28.40		3.07		6.72		20.34		9.70		18.69		7.62	
Oct.	27.58		29.50		3.07		7.50		19.84		9.50		17.96		7.46	
Nov.	27.81	82.93	28.17	87.75	3.18	9.38	6.52	21.48	19.18	58.12	9.55	28.46	17.54	52.34	7.52	22.38
Dec.	27.54		30.08		3.13		7.46		19.10		9.41		16.84		7.40	
2020 Jan. <sup>3</sup>	28.22		30.18		3.09		7.93		17.54		8.62		15.82		6.86	
Feb.	27.75	81.00	30.34	86.07	3.15	8.26	7.82	20.41	17.01	50.98	9.39	26.36	15.17	45.64	7.72	21.20
Mar.	25.03		25.55		2.02		4.66		16.43		8.35		14.65		6.62	
Apr.	22.93		20.72		0.78		0.53		15.43		6.06		13.82		4.59	
May	21.42	67.14	20.58	61.88	0.79	2.75	0.54	2.35	14.83	45.21	6.88	24.61	13.21	40.38	5.76	20.53
June	22.79		20.58		1.18		1.28		14.95		11.67		13.35		10.18	
July	23.19		23.66		1.62		3.26		14.96		9.40		13.33		7.79	
Aug.	23.42	69.90	23.87	70.84	1.81	5.19	3.36	9.65	14.96	44.54	8.47	27.31	13.39	39.92	6.97	22.63
Sep.	23.29		23.31		1.76		3.03		14.62		9.44		13.20		7.87	
Oct.	24.89		22.40		1.51		1.67		15.27		9.71		13.62		8.11	
Nov.	24.38	73.56	21.85	67.13	1.23	3.69	1.07	3.72	15.13	47.33	8.55	26.71	13.66	41.57	6.76	21.70
Dec.	24.29		22.88		0.95		0.98		16.93		8.45		14.29		6.83	
2021 Jan.	25.07		23.66		0.96		1.08		17.75		8.69		16.11		7.13	
Feb.	25.17	75.71	23.50	70.97	0.96	2.97	1.06	3.38	18.31	54.76	9.01	26.84	16.53	49.50	7.40	22.10
Mar.	25.47		23.81		1.05		1.24		18.70		9.14		16.86		7.57	
Apr.	27.50		23.91		0.96		1.11		18.84		10.30		17.08		8.79	
May	26.79	82.18	24.88	76.18	1.04	3.38	1.27	5.46	19.26	57.66	8.31	28.63	17.51	52.32	6.92	24.03
June	27.89		27.39		1.38		3.08		19.56		10.02		17.73		8.32	
July	29.44		29.21		1.73		4.19		20.23		11.07		18.38		9.35	
Aug.	29.92	90.16	30.04	90.35	1.99	5.78	4.99	14.56	20.68	62.12	10.34	31.30	19.03	57.14	8.58	26.01
Sep.	30.80		31.10		2.06		5.38		21.21		9.89		19.73		8.08	
Oct.	31.94		33.82		2.18		6.00		21.43		10.40		19.59		8.61	
Nov.	31.70	94.75	33.02	99.04	2.23	6.22	4.90	15.37	21.32	65.33	10.48	32.28	19.76	60.23	8.62	26.76
Dec.	31.11		32.20		1.81		4.47		22.58		11.40		20.88		9.53	
2022 Jan.	33.18		33.22		1.73		4.80		22.28		11.04		20.49		9.18	
Feb.	33.20	98.58	33.00	100.04	1.86	5.68	4.98	14.85	22.66	68.26	11.10	34.30	20.69	62.34	9.09	28.50
Mar.	32.20		33.82		2.09		5.07		23.32		12.16		21.16		10.23	
Apr.	32.86		35.70		2.39		6.99		23.95		11.52		21.98		9.59	
May	33.34	100.39	36.24	108.91	2.44	7.48	7.20	21.33	24.92	74.23	12.84	37.79	22.90	68.32	11.21	32.21
June	34.19		36.97		2.65		7.14		25.36		13.43		23.44		11.41	
July	34.99		38.40		2.76		7.32		25.97		14.73		23.83		12.70	
Aug.	34.78	105.28	39.74	118.61	2.77	8.34	7.80	23.35	27.29	81.61	15.94	48.01	25.45	76.06	13.93	41.90
Sep.	35.51		40.47		2.81		8.23		28.35		17.34		26.78		15.27	
Oct.	35.28		37.64		2.84		7.38		28.88		17.62		26.76		15.60	
Nov.	35.18	103.57	39.62	115.41	2.65	8.24	8.05	23.97	29.99	88.84	18.67	54.98	28.18	84.27	16.53	48.77
Dec.	33.11		38.15		2.75		8.54		29.97		18.69		29.33		16.64	
2023 Jan.	33.98		37.64		2.74		8.18		30.45		20.77		28.55		18.60	
Feb.	34.34	101.99	39.95	116.33	2.81	8.29	8.60	25.12	31.36	93.37	18.50	60.17	29.26	86.90	16.41	53.97
Mar.	33.67		38.74		2.74		8.34		31.56		20.90		29.09		18.96	
Apr.	33.58		40.18		3.14		9.63		32.81		19.32		30.58		17.40	
May	33.30	100.75	39.52	120.16	2.86	8.93	8.80	27.97	32.84	99.23	16.74	57.84	30.49	92.46	15.03	52.31
June	33.87		40.46		2.93		9.54		33.58		21.78		31.39		19.88	
July	33.50		38.49		2.94		8.16		33.72		23.38		31.32		21.44	
Aug.	32.99	101.27	38.07	115.36	2.91	8.74	8.00	24.40	36.17	104.58	25.00	72.44	34.25	98.70	22.95	66.43
Sep.	34.78		38.80		2.89		8.24		34.69		24.06		33.13		22.04	
Oct.	34.92		40.00		2.82		8.66		34.89		25.17		32.61		23.14	
Nov.	34.68	103.03	39.87	119.24	2.82	8.52	8.73	26.73	35.02	102.97	25.19	75.59	33.27	98.99	23.28	69.65
Dec.	33.43		39.37		2.88		9.34		33.06		25.23		33.11		23.23	
2024 Jan. <sup>p</sup>	32.07		37.98		2.89		9.26		34.71		26.11		32.83		24.21	

<sup>1</sup> Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). <sup>2</sup> Including costs for freight and insurance which are included in the c.i.f. value of imports. <sup>3</sup> Figures as of January 2020 partially revised.

#### IV. External sector

#### 2. Exports

#### a) Exports, by group of countries \*

Value, € billion

seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which:				Total		of which:							
			EU countries (27)		Other European countries				United States		Asia		OPEC countries †			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Sep.	74.46		58.15		41.42		16.30		35.26		9.44		19.59		2.05	
Oct.	75.50		58.86		41.91		16.64		34.17		9.30		18.21		1.79	
Nov.	74.45	226.42	57.95	176.17	41.17	125.49	16.51	50.26	35.34	105.59	9.57	28.97	18.72	55.85	2.17	5.97
Dec.	76.47		59.36		42.41		17.11		36.08		10.10		18.92		2.01	
2019 Jan.	75.86		58.68		41.89		17.18		36.21		10.06		18.84		1.62	
Feb.	75.62	228.70	58.13	176.10	41.55	125.84	17.50	52.61	34.73	106.65	9.36	29.43	17.97	55.10	1.59	4.88
Mar.	77.22		59.29		42.40		17.93		35.71		10.01		18.29		1.67	
Apr.	74.01		57.76		41.28		16.25		35.46		9.94		18.67		1.64	
May	74.56	224.34	57.50	174.10	41.01	124.12	17.06	50.23	35.37	105.77	10.16	30.02	18.56	55.44	1.90	5.51
June	75.77		58.84		41.83		16.92		34.94		9.92		18.21		1.97	
July	74.73		57.78		40.88		16.95		35.61		10.16		18.87		2.12	
Aug.	74.99	226.63	57.82	175.16	40.95	124.17	17.17	51.47	34.76	104.75	10.39	30.28	17.74	54.91	1.83	5.73
Sep.	76.91		59.56		42.34		17.35		34.38		9.73		18.30		1.78	
Oct.	76.69		58.86		41.68		17.83		35.31		10.23		18.74		2.14	
Nov.	75.14	226.50	58.87	175.25	41.30	123.58	16.27	51.25	35.12	107.44	9.71	29.62	18.38	57.21	1.90	6.10
Dec.	74.67		57.52		40.60		17.15		37.01		9.68		20.09		2.06	
2020 Jan.	75.90		59.08		41.58		16.82		35.33		9.71		18.41		1.95	
Feb.	76.04	220.01	59.08	169.54	41.37	118.47	16.96	50.47	36.03	103.18	10.00	28.84	18.58	53.38	1.94	5.67
Mar.	68.07		51.38		35.52		16.69		31.82		9.13		16.39		1.78	
Apr.	49.98		38.02		26.27		11.95		25.79		6.40		15.07		1.35	
May	55.73	170.62	43.33	131.10	30.86	92.51	12.40	39.51	27.13	81.90	6.99	20.57	15.39	47.43	1.38	4.11
June	64.91		49.75		35.38		15.16		28.98		7.18		16.97		1.38	
July	67.96		52.42		36.84		15.53		30.99		8.32		17.75		1.53	
Aug.	71.22	212.04	54.68	163.43	38.15	114.56	16.53	48.60	30.03	92.23	8.37	25.44	16.54	51.57	1.43	4.37
Sep.	72.86		56.33		39.57		16.54		31.21		8.75		17.28		1.41	
Oct.	72.29		55.69		38.87		16.60		32.14		9.03		17.37		1.42	
Nov.	73.24	218.90	56.94	169.64	39.86	118.28	16.30	49.26	33.29	100.23	9.14	27.83	18.08	54.27	1.35	4.91
Dec.	73.37		57.01		39.55		16.36		34.80		9.66		18.82		2.14	
2021 Jan.	74.28		59.09		41.39		15.19		35.89		9.87		18.81		1.64	
Feb.	74.02	226.15	58.62	179.15	40.57	124.83	15.40	47.00	35.46	106.85	9.79	29.26	18.77	56.69	1.52	4.83
Mar.	77.85		61.44		42.87		16.41		35.50		9.60		19.11		1.67	
Apr.	77.27		60.80		42.46		16.47		35.31		10.24		18.61		1.60	
May	78.45	233.29	62.34	184.76	43.45	129.23	16.11	48.54	34.93	105.14	9.80	29.68	18.61	55.86	1.74	5.09
June	77.57		61.62		43.32		15.96		34.90		9.64		18.64		1.75	
July	80.62		63.47		44.36		17.15		34.10		10.17		17.71		1.44	
Aug.	78.28	236.80	61.76	186.91	43.44	131.12	16.52	49.88	33.93	102.06	9.92	30.22	18.14	53.74	1.56	4.59
Sep.	77.90		61.68		43.32		16.21		34.03		10.13		17.89		1.59	
Oct.	80.41		63.77		45.06		16.64		36.10		10.39		19.25		1.66	
Nov.	82.08	247.82	64.61	196.62	45.34	137.99	17.47	51.21	36.60	108.32	10.39	31.64	18.82	56.33	1.50	4.88
Dec.	85.33		68.24		47.59		17.10		35.62		10.86		18.26		1.72	
2022 Jan.	82.40		64.61		45.23		17.79		38.78		11.15		19.66		1.72	
Feb.	87.45	255.38	70.34	204.45	48.89	142.17	17.12	50.94	39.97	117.83	11.27	34.39	20.90	60.44	1.62	4.98
Mar.	85.53		69.50		48.05		16.03		39.08		11.97		19.88		1.64	
Apr.	88.59		71.42		50.10		17.18		40.51		12.62		19.66		1.56	
May	90.47	270.96	73.46	219.15	52.13	154.17	17.01	51.82	41.06	124.03	13.33	39.97	19.93	60.37	1.61	4.90
June	91.90		74.27		51.94		17.63		42.46		14.02		20.78		1.73	
July	93.11		75.55		53.35		17.56		39.45		12.13		20.21		1.80	
Aug.	94.48	280.98	76.58	227.41	54.03	160.38	17.90	53.57	41.92	124.29	13.62	40.21	21.11	62.62	2.09	6.10
Sep.	93.39		75.28		53.00		18.11		42.92		14.46		21.30		2.21	
Oct.	93.17		75.05		52.93		18.12		43.85		13.96		20.92		1.91	
Nov.	94.79	279.36	75.52	224.14	53.11	158.10	19.28	55.22	42.82	126.23	13.64	40.26	20.65	60.92	1.92	5.45
Dec.	91.40		73.57		52.06		17.82		39.56		12.66		19.35		1.62	
2023 Jan. 1	93.12		75.46		53.48		17.66		41.63		12.99		19.52		2.14	
Feb.	94.10	277.34	76.39	223.27	54.01	157.55	17.70	54.06	44.61	128.26	13.70	39.44	21.36	61.10	2.10	6.39
Mar.	90.12		71.42		50.06		18.70		42.02		12.75		20.22		2.15	
Apr.	91.15		74.06		51.86		17.08		42.45		13.19		20.64		2.05	
May	91.35	273.48	73.42	220.90	51.44	154.95	17.94	52.58	42.01	126.69	12.90	39.06	20.42	61.63	1.88	5.81
June	90.98		73.42		51.65		17.56		42.23		12.97		20.57		1.88	
July	90.48		72.74		51.06		17.74		40.70		13.31		20.04		2.05	
Aug.	90.49	269.79	73.28	217.83	51.52	152.69	17.21	51.96	40.82	121.14	13.38	39.64	20.00	59.55	2.04	6.13
Sep.	88.82		71.81		50.11		17.01		39.62		12.95		19.51		2.04	
Oct.	87.23		69.78		49.20		17.46		41.00		13.72		19.21		2.03	
Nov.	91.91	266.88	73.43	212.86	51.62	149.73	18.48	54.04	41.26	121.76	13.45	39.89	19.24	56.58	1.99	5.74
Dec.	87.74		69.65		48.91		18.10		39.50		12.72		18.13		1.72	
2024 Jan.	93.99		75.85		52.66		18.14		41.31		12.52		19.28		2.18	

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of destination (country of consumption). Inclusion of individual countries in groups of

countries according to most recent status. † Figures as of January 2023 provisional and partially revised.

#### IV. External sector

#### 2. Exports

#### b) Exports, by category of goods \*

Value, € billion

seasonally adjusted

Item no Period	Selected main categories						Selected categories								
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers		
							20 and 21		26 and 27		28		29		
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2018 Aug.	33.99	100.86	49.01	147.73	20.50	61.05	17.56	51.75	17.06	51.92	16.52	49.08	18.44	56.21	
Sep.	33.39		49.51		20.19		17.11		17.73		16.38		18.59		
Oct.	34.43		48.61		19.98		16.82		17.62		16.66		18.43		
Nov.	33.82	102.27	49.64	150.11	19.70	59.52	16.36	49.84	17.26	52.52	16.31	50.01	18.70	56.81	
Dec.	34.02		51.86		19.84		16.66		17.64		17.04		19.68		
2019 Jan.	34.25		50.95		20.22		16.86		17.66		16.74		19.26		
Feb.	33.66	102.36	49.82	152.06	19.56	59.82	16.63	50.29	17.44	52.83	16.34	49.83	18.97	57.28	
Mar.	34.45		51.29		20.04		16.80		17.73		16.75		19.05		
Apr.	33.23		49.70		19.85		16.48		17.25		16.41		18.75		
May	32.77	99.47	50.09	149.62	20.01	60.73	16.53	50.28	17.29	51.83	16.39	49.25	19.19	56.96	
June	33.47		49.83		20.87		17.27		17.29		16.45		19.02		
July	33.39		49.88		20.31		16.87		17.56		16.38		18.78		
Aug.	33.16	100.59	49.15	148.33	20.55	61.75	16.58	50.90	17.52	52.54	16.51	49.23	18.68	56.19	
Sep.	34.04		49.30		20.89		17.45		17.46		16.34		18.73		
Oct.	33.60		50.23		21.33		17.55		17.50		16.49		18.52		
Nov.	33.05	99.49	49.27	150.28	20.99	63.42	16.91	51.34	17.49	52.30	16.18	49.23	18.38	55.54	
Dec.	32.84		50.78		21.10		16.88		17.31		16.56		18.64		
2020 Jan.	33.93		49.43		20.98		16.95		17.68		16.46		18.70		
Feb.	34.26	99.88	49.19	140.14	21.58	62.77	17.59	52.36	17.39	51.25	16.07	47.11	18.58	51.44	
Mar.	31.69		41.52		20.21		17.82		16.18		14.58		14.16		
Apr.	26.78		25.77		18.10		16.12		13.82		11.70		4.62		
May	26.23	81.56	32.59	99.15	19.55	57.27	15.38	46.80	14.12	43.19	12.51	38.08	9.35	29.21	
June	28.55		40.79		19.62		15.30		15.25		12.57		15.24		
July	29.76		43.54		20.18		15.91		16.19		14.58		16.37		
Aug.	31.47	93.64	43.51	132.52	20.42	61.17	16.03	48.68	16.32	49.39	14.57	44.19	16.25	50.13	
Sep.	32.41		45.47		20.57		16.74		16.88		15.04		17.51		
Oct.	32.41		45.56		20.61		16.83		16.45		15.13		18.85		
Nov.	34.03	100.65	45.90	138.61	20.81	62.15	17.67	51.97	17.52	51.37	15.53	46.11	18.11	55.93	
Dec.	34.21		47.15		20.73		17.47		17.40		15.45		18.97		
2021 Jan.	35.22		46.60		21.51		18.55		17.78		15.79		17.93		
Feb.	34.90	106.29	47.22	141.60	20.92	64.50	17.50	55.07	17.93	53.82	15.79	48.12	17.86	54.84	
Mar.	36.17		47.78		22.07		19.02		18.11		16.54		19.05		
Apr.	36.36		46.88		22.32		19.64		18.19		16.20		18.40		
May	37.11	110.41	46.33	139.53	23.01	68.08	19.87	59.44	18.20	54.25	16.49	48.86	17.08	52.61	
June	36.94		46.32		22.75		19.93		17.86		16.17		17.13		
July	37.74		46.58		22.62		20.02		18.19		16.40		16.89		
Aug.	37.70	113.08	43.84	134.36	22.96	68.54	20.78	61.50	18.28	54.65	16.36	49.06	13.84	46.01	
Sep.	37.64		43.94		22.96		20.70		18.18		16.30		15.28		
Oct.	38.36		47.30		23.22		20.36		18.14		16.30		17.87		
Nov.	39.39	118.34	47.41	141.43	23.59	71.26	20.95	63.54	18.51	55.57	16.25	48.62	18.30	54.43	
Dec.	40.59		46.72		24.45		22.23		18.92		16.07		18.26		
2022 Jan.	40.21		48.06		23.99		21.18		18.62		16.44		19.17		
Feb.	41.81	123.92	49.66	143.29	26.92	78.24	23.12	67.90	19.79	57.78	17.07	49.72	19.49	55.31	
Mar.	41.90		45.57		27.33		23.60		19.37		16.21		16.65		
Apr.	42.70		47.74		28.26		24.50		19.51		16.85		18.27		
May	43.74	130.11	49.43	149.20	29.43	85.90	26.16	74.82	19.58	59.59	17.37	51.39	19.82	59.41	
June	43.67		52.03		28.21		24.16		20.50		17.17		21.32		
July	43.20		51.18		26.47		23.19		20.47		17.66		20.44		
Aug.	43.61	130.74	52.63	156.90	28.38	83.78	23.83	72.25	21.22	62.52	18.23	53.66	20.86	63.44	
Sep.	43.93		53.09		28.93		25.23		20.83		17.77		22.14		
Oct.	43.21		53.93		29.04		23.65		20.97		18.38		22.47		
Nov.	42.98	126.91	54.27	159.45	29.65	87.08	23.64	69.57	20.99	62.28	18.84	55.34	22.49	66.58	
Dec.	40.72		51.25		28.39		22.28		20.32		18.12		21.62		
2023 Jan. <sup>1</sup>	40.90		53.01		28.76		22.43		20.71		18.75		21.36		
Feb.	42.51	124.50	56.23	162.38	29.61	85.47	23.59	67.29	21.21	63.02	19.11	56.67	23.40	65.72	
Mar.	41.09		53.14		27.10		21.27		21.10		18.81		20.96		
Apr.	40.18		55.18		27.77		21.21		21.30		18.86		22.69		
May	40.37	121.03	56.06	167.06	27.18	82.59	20.10	62.50	21.22	63.48	19.13	57.17	23.02	68.94	
June	40.48		55.82		27.64		21.19		20.96		19.18		23.23		
July	39.47		54.77		28.05		21.41		20.63		19.01		22.61		
Aug.	39.89	118.67	55.21	163.74	27.39	82.20	20.86	63.14	20.69	61.90	18.41	56.40	22.70	67.08	
Sep.	39.31		53.76		26.76		20.87		20.58		18.98		21.77		
Oct.	38.97		53.61		27.68		21.29		19.98		18.06		22.51		
Nov.	40.66	118.69	53.94	159.83	29.02	84.03	22.16	63.24	20.45	60.08	18.74	54.91	23.25	68.06	
Dec.	39.06		52.28		27.33		19.79		19.65		18.11		22.30		

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Figures as of January 2023 provisional and partially revised.

#### IV. External sector

### 3. Imports

#### a) Imports, by group of countries \*

Value, € billion

seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which:				Total		of which:							
			EU countries (27)		of which:				United States		Asia		OPEC countries			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Sep.	63.52		50.25		34.79		13.27		28.91		5.74		19.28		0.87	
Oct.	62.84		48.88		33.74		13.96		29.73		5.63		19.68		0.96	
Nov.	62.25	188.77	48.82	148.62	33.73	103.13	13.43	40.15	28.85	87.40	5.49	16.55	18.91	57.74	0.92	2.70
Dec.	63.68		50.92		35.66		12.76		28.82		5.43		19.13		0.82	
2019 Jan.	64.10		50.38		35.25		13.71		29.46		5.79		19.26		0.71	
Feb.	62.96	191.11	49.96	151.07	34.93	105.54	13.01	40.03	30.16	88.75	6.15	17.52	18.91	56.85	0.74	2.19
Mar.	64.05		50.73		35.36		13.31		29.13		5.58		18.68		0.74	
Apr.	62.37		49.93		34.75		12.43		29.78		5.59		19.06		0.92	
May	61.99	188.43	49.48	150.60	34.73	104.99	12.51	37.82	28.56	87.29	5.86	17.30	18.08	55.64	0.93	2.62
June	64.07		51.19		35.51		12.88		28.95		5.85		18.50		0.77	
July	61.40		48.67		33.80		12.73		30.81		5.92		19.29		1.14	
Aug.	61.25	185.16	48.56	147.24	33.48	101.55	12.69	37.92	29.45	90.11	5.85	17.98	19.02	57.70	0.86	2.86
Sep.	62.51		50.01		34.27		12.50		29.85		6.21		19.39		0.86	
Oct.	61.51		48.90		33.83		12.61		30.97		6.88		19.35		1.00	
Nov.	61.84	185.41	48.80	146.21	33.52	100.80	13.05	39.21	29.97	90.31	5.89	18.89	19.62	57.46	0.79	2.71
Dec.	62.06		48.51		33.45		13.55		29.37		6.12		18.49		0.92	
2020 Jan.	62.59		49.45		33.89		13.14		30.58		6.18		19.84		0.81	
Feb.	62.94	183.00	49.60	144.44	34.10	99.62	13.35	38.57	29.13	89.07	6.16	18.21	17.53	55.97	0.80	2.01
Mar.	57.47		45.39		31.63		12.08		29.36		5.87		18.60		0.40	
Apr.	44.88		34.80		24.56		10.07		27.36		5.86		17.90		0.34	
May	47.68	146.34	38.24	116.88	26.45	81.23	9.44	29.45	26.44	80.00	4.54	14.94	19.05	55.56	0.28	1.05
June	53.78		43.84		30.22		9.94		26.20		4.54		18.61		0.43	
July	54.04		43.67		29.17		10.37		27.93		5.10		18.63		0.36	
Aug.	57.75	170.93	47.30	138.58	32.17	93.51	10.45	32.35	28.30	84.60	5.87	17.13	18.68	55.89	0.50	1.19
Sep.	59.14		47.61		32.17		11.53		28.37		6.16		18.58		0.33	
Oct.	58.50		47.08		31.79		11.42		28.07		5.52		18.34		0.33	
Nov.	61.13	180.01	49.44	145.37	33.26	97.70	11.69	34.63	29.71	87.76	5.68	17.06	19.52	58.23	0.36	1.23
Dec.	60.38		48.85		32.65		11.52		29.98		5.86		20.37		0.54	
2021 Jan.	59.60		48.39		32.55		11.21		28.87		5.09		19.62		0.60	
Feb.	61.67	186.81	49.36	150.54	33.50	102.31	12.31	36.27	30.87	92.20	5.32	16.28	19.97	61.03	0.43	1.50
Mar.	65.54		52.79		36.26		12.75		32.46		5.87		21.44		0.47	
Apr.	63.83		50.39		34.51		13.44		32.75		5.94		21.62		0.50	
May	66.22	196.22	52.61	155.81	36.15	107.32	13.61	40.41	31.89	97.96	6.02	18.72	21.48	64.61	0.81	1.87
June	66.17		52.81		36.66		13.36		33.32		6.76		21.51		0.56	
July	66.06		52.91		36.53		13.15		32.34		5.51		21.40		0.70	
Aug.	65.36	197.31	51.30	156.56	35.73	108.33	14.06	40.75	33.52	99.40	6.39	18.17	22.23	66.46	0.73	2.25
Sep.	65.89		52.35		36.07		13.54		33.54		6.27		22.83		0.82	
Oct.	69.67		55.06		38.58		14.61		34.62		5.98		23.38		1.00	
Nov.	73.25	218.64	57.46	171.51	40.17	119.87	15.80	47.14	35.24	107.40	6.14	18.56	24.46	73.94	0.94	2.84
Dec.	75.72		58.99		41.12		16.73		37.54		6.44		26.10		0.90	
2022 Jan.	73.04		55.03		37.91		18.02		37.07		6.50		25.25		0.87	
Feb.	76.94	228.35	58.63	172.16	40.57	118.75	18.31	56.20	39.84	119.66	6.45	19.75	26.59	80.35	1.17	3.36
Mar.	78.37		58.50		40.27		19.87		42.75		6.80		28.51		1.32	
Apr.	81.45		60.37		41.90		21.09		44.40		6.81		30.36		1.39	
May	81.58	245.14	62.26	185.15	42.92	127.73	19.32	60.00	45.47	135.93	7.73	23.29	31.99	92.74	1.39	4.22
June	82.11		62.52		42.91		19.59		46.06		8.75		30.39		1.44	
July	83.77		62.14		42.41		21.64		44.84		8.23		29.11		1.15	
Aug.	88.89	258.28	64.52	191.84	44.27	132.17	24.37	66.44	46.01	137.02	8.27	24.72	30.59	91.39	1.06	3.60
Sep.	85.62		65.18		45.49		20.43		46.17		8.22		31.69		1.39	
Oct.	81.67		64.14		43.89		17.53		47.98		8.60		32.23		1.19	
Nov.	78.83	237.42	61.65	185.30	41.73	126.11	17.18	52.12	47.22	135.79	8.49	25.08	32.12	91.42	2.12	4.87
Dec.	76.92		59.51		40.49		17.41		40.59		7.99		27.07		1.56	
2023 Jan. 1	75.96		60.23		40.77		15.73		41.76		8.36		26.91		1.73	
Feb.	77.45	227.74	63.03	183.78	41.95	123.31	14.42	43.96	44.62	127.22	7.85	23.99	28.40	81.28	1.90	5.59
Mar.	74.33		60.52		40.59		13.81		40.84		7.78		25.97		1.96	
Apr.	73.56		60.27		40.01		13.29		41.55		7.99		26.45		1.93	
May	76.83	224.39	62.44	183.07	41.75	121.77	14.39	41.32	39.95	121.98	7.61	23.21	26.65	80.11	1.89	5.39
June	74.00		60.36		40.01		13.64		40.48		7.61		27.01		1.57	
July	73.01		60.08		39.72		12.93		40.14		7.77		25.89		1.35	
Aug.	73.51	218.48	60.74	180.14	40.80	119.85	12.77	38.34	39.42	118.33	7.75	23.26	26.17	78.08	1.49	4.42
Sep.	71.96		59.32		39.33		12.64		38.77		7.74		26.02		1.58	
Oct.	70.83		58.03		38.81		12.80		38.80		7.88		24.90		1.43	
Nov.	72.80	211.10	59.36	172.65	39.70	115.17	13.44	38.45	38.76	114.19	8.06	24.17	24.94	72.93	1.28	3.85
Dec.	67.47		55.26		36.66		12.21		36.63		8.23		23.09		1.14	
2024 Jan.	73.89		61.02		39.96		12.87		34.00		7.85		21.13		1.04	

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of origin (country of production). Inclusion of individual countries in groups of countries

according to most recent status. 1 Figures as of January 2023 provisional and partially revised.



#### IV. External sector

#### 3. Imports

#### b) Imports of industry, by main grouping \*

€ billion seasonally adjusted

Period	Value										Volume <sup>1</sup>			
	Total excluding energy		of which:						Energy		Total excluding energy		Energy	
			Intermediate goods		Capital goods		Consumer goods							
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Aug.	83.50	255.16	27.74	84.93	27.79	85.35	19.08	58.04	7.99	24.10	81.91	250.28	6.49	19.29
Sep.	84.45		28.28		28.67		19.31		8.08		82.69		6.28	
Oct.	83.89		28.26		28.57		19.44		8.78		81.83		6.43	
Nov.	82.84	251.11	28.30	85.18	28.08	86.10	19.16	57.45	8.35	25.35	81.14	246.12	6.63	20.16
Dec.	84.38		28.62		29.45		18.85		8.22		83.15		7.10	
2019 Jan.	85.60		28.82		30.07		19.15		8.02		84.55		7.05	
Feb.	84.76	255.46	28.16	83.80	28.69	89.27	18.61	57.29	8.43	24.59	83.74	252.37	7.35	21.55
Mar.	85.10		26.82		30.51		19.53		8.14		84.08		7.15	
Apr.	84.23		27.17		29.52		19.28		7.97		83.04		6.91	
May	82.59	252.16	26.24	80.55	29.03	88.17	18.90	57.73	8.03	23.76	81.55	249.03	6.95	21.23
June	85.34		27.14		29.62		19.55		7.76		84.44		7.37	
July	84.57		27.01		28.93		19.48		7.71		83.85		7.43	
Aug.	83.37	253.42	25.79	78.94	28.81	87.87	19.39	58.59	7.44	22.15	82.76	251.18	7.51	21.66
Sep.	85.48		26.14		30.13		19.72		7.00		84.57		6.72	
Oct.	85.28		27.30		29.94		19.54		7.31		84.50		6.99	
Nov.	84.21	253.13	26.39	79.57	28.96	88.40	20.09	60.25	7.72	22.91	83.35	250.59	7.04	21.10
Dec.	83.64		25.88		29.50		20.62		7.88		82.74		7.07	
2020 Jan.	85.49		27.10		30.19		20.66		7.75		84.73		7.31	
Feb.	84.99	250.96	26.31	79.84	29.19	85.63	20.31	61.06	7.14	21.29	84.43	249.52	7.52	24.41
Mar.	80.48		26.43		26.25		20.09		6.40		80.36		9.58	
Apr.	68.30		22.64		19.59		18.98		3.97		68.57		7.58	
May	70.27	214.42	21.80	67.55	20.77	65.33	20.79	59.82	3.90	12.06	71.08	216.69	6.83	20.75
June	75.85		23.11		24.97		20.05		4.19		77.04		6.34	
July	77.63		23.30		25.98		20.10		4.39		78.74		6.17	
Aug.	81.61	241.69	24.74	73.62	29.12	83.32	19.86	60.18	4.51	14.03	82.89	245.00	6.17	19.35
Sep.	82.45		25.58		28.22		20.22		5.13		83.37		7.01	
Oct.	81.43		25.99		27.43		20.40		5.21		82.18		6.86	
Nov.	85.69	252.09	27.03	81.13	29.89	87.48	20.55	61.25	5.24	15.90	86.36	254.00	6.62	19.91
Dec.	84.97		28.11		30.16		20.30		5.45		85.46		6.43	
2021 Jan.	82.61		27.74		27.91		19.77		5.91		81.92		6.42	
Feb.	86.72	260.41	28.19	86.28	28.15	85.58	20.08	61.77	5.89	18.76	85.25	255.52	5.90	18.97
Mar.	91.08		30.35		29.52		21.92		6.96		88.35		6.65	
Apr.	90.07		29.88		28.86		21.76		6.57		86.16		6.23	
May	90.97	273.34	31.55	92.98	27.48	84.70	22.65	66.70	7.20	21.03	85.86	257.87	6.32	18.38
June	92.30		31.55		28.36		22.29		7.26		85.85		5.83	
July	90.33		31.82		27.91		20.74		8.13		82.59		6.03	
Aug.	90.58	271.19	32.32	96.59	27.87	83.68	21.31	63.03	8.35	25.70	81.96	245.67	5.90	18.01
Sep.	90.28		32.45		27.90		20.98		9.22		81.12		6.08	
Oct.	92.89		32.49		28.12		23.47		11.48		81.80		6.28	
Nov.	95.84	287.77	33.74	101.83	29.26	88.58	23.82	71.79	12.74	38.52	82.87	250.39	6.20	19.66
Dec.	99.04		35.60		31.20		24.50		14.30		85.72		7.18	
2022 Jan.	96.81		34.87		28.91		25.19		13.36		80.74		5.94	
Feb.	104.86	307.75	37.35	113.06	29.74	86.73	26.16	78.07	11.98	40.45	85.77	250.41	5.23	16.71
Mar.	106.08		40.84		28.08		26.72		15.11		83.90		5.54	
Apr.	110.22		41.88		29.30		27.08		15.71		85.54		5.78	
May	112.32	334.45	44.05	127.80	30.22	90.64	26.40	80.58	14.82	46.87	86.00	257.07	5.34	16.68
June	111.91		41.87		31.12		27.10		16.34		85.53		5.56	
July	109.94		39.28		30.75		27.72		18.76		83.99		6.01	
Aug.	112.66	335.82	40.59	120.97	31.97	95.59	29.10	86.16	22.31	59.72	84.33	252.19	6.01	17.25
Sep.	113.22		41.10		32.87		29.34		18.65		83.87		5.23	
Oct.	115.28		40.65		33.14		30.75		14.48		84.47		4.29	
Nov.	112.12	330.60	39.58	117.63	33.23	97.22	29.08	87.37	14.03	42.91	85.35	250.02	4.95	14.63
Dec.	103.20		37.40		30.85		27.54		14.40		80.20		5.39	
2023 Jan. <sup>2</sup>	103.23		36.72		31.72		26.98		13.58		80.69		5.58	
Feb.	111.02	318.12	38.37	110.74	33.63	98.35	26.68	79.00	10.05	34.02	86.94	250.01	4.78	15.60
Mar.	103.87		35.65		33.00		25.34		10.39		82.38		5.24	
Apr.	104.71		36.06		33.14		25.62		9.48		83.95		5.12	
May	106.67	316.25	36.45	107.79	33.82	100.43	26.47	78.33	9.18	27.35	86.36	255.93	5.29	15.78
June	104.87		35.28		33.47		26.24		8.69		85.62		5.37	
July	102.68		34.52		33.09		25.49		9.58		84.56		5.83	
Aug.	102.91	306.46	35.30	104.39	33.51	99.14	25.47	76.02	9.17	27.85	84.51	251.02	5.37	16.05
Sep.	100.87		34.57		32.54		25.06		9.10		81.95		4.85	
Oct.	98.98		33.64		31.45		26.16		9.90		80.41		5.19	
Nov.	100.98	293.33	34.13	99.80	31.68	94.10	27.00	78.03	9.48	29.33	81.94	238.99	4.90	15.58
Dec.	93.37		32.03		30.97		24.87		9.95		76.64		5.49	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Calculated using price indices on the basis of 2015 = 100. <sup>2</sup> Figures as of January 2023 provisional and partially revised.



#### IV. External sector

#### 3. Imports

#### c) Imports, by selected branches of industry \*

Value, € billion

seasonally adjusted

Item no	Chemical and pharmaceutical products		Basic metals and fabricated metal products (R)		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Aug.	12.51	38.50	7.90	23.98	15.09	46.81	7.50	22.80	9.77	29.32
Sep.	13.07		8.08		15.95		7.89		9.67	
Oct.	12.06		7.97		15.99		7.57		10.10	
Nov.	12.40	37.48	7.87	23.58	15.45	47.06	7.53	22.74	10.06	30.75
Dec.	13.02		7.74		15.62		7.64		10.59	
2019 Jan.	12.46		7.65		15.79		7.64		10.96	
Feb.	12.56	36.74	7.51	22.70	15.43	46.93	7.48	22.83	10.38	32.07
Mar.	11.72		7.54		15.71		7.71		10.73	
Apr.	12.34		7.25		15.75		7.58		10.79	
May	12.17	37.16	7.09	21.56	15.09	46.00	7.24	22.26	10.67	32.94
June	12.65		7.22		15.16		7.44		11.48	
July	12.38		7.25		15.39		7.38		10.23	
Aug.	11.26	35.31	7.23	21.83	15.36	46.47	7.22	21.87	10.92	32.19
Sep.	11.67		7.35		15.72		7.27		11.04	
Oct.	12.41		7.50		15.48		7.32		10.72	
Nov.	12.34	36.92	7.09	22.00	15.54	46.67	7.22	21.47	10.46	31.99
Dec.	12.17		7.41		15.65		6.93		10.81	
2020 Jan.	12.35		7.62		15.76		7.48		10.99	
Feb.	12.44	37.66	7.43	22.52	15.13	45.70	7.41	21.38	10.64	30.10
Mar.	12.87		7.47		14.81		6.49		8.47	
Apr.	12.04		6.24		13.38		5.28		3.48	
May	11.88	36.18	5.62	17.71	13.93	42.13	5.61	17.16	5.47	17.72
June	12.26		5.85		14.82		6.27		8.77	
July	10.81		6.15		15.19		6.54		9.43	
Aug.	11.49	34.17	6.64	19.58	15.47	45.90	6.68	20.02	11.48	31.75
Sep.	11.87		6.79		15.24		6.80		10.84	
Oct.	11.96		7.13		15.48		6.74		10.66	
Nov.	11.94	36.52	7.36	22.20	16.60	49.13	7.20	21.29	11.51	32.92
Dec.	12.62		7.71		17.05		7.35		10.75	
2021 Jan.	11.38		8.05		16.89		7.10		9.80	
Feb.	12.03	37.10	8.29	24.91	16.84	51.39	7.28	22.08	9.72	30.04
Mar.	13.69		8.57		17.66		7.70		10.52	
Apr.	14.18		8.99		17.40		7.44		10.20	
May	15.32	44.36	9.38	27.70	17.50	52.25	7.58	22.72	9.09	28.50
June	14.86		9.33		17.35		7.70		9.21	
July	13.25		9.43		17.32		7.67		9.34	
Aug.	13.53	40.26	9.94	28.84	17.28	52.02	7.71	23.12	8.05	25.91
Sep.	13.48		9.47		17.42		7.74		8.52	
Oct.	14.77		9.84		17.44		7.77		8.94	
Nov.	15.33	45.56	9.66	30.31	18.44	55.70	7.95	23.89	9.99	29.38
Dec.	15.46		10.81		19.82		8.17		10.45	
2022 Jan.	15.43		10.90		18.86		8.17		9.98	
Feb.	18.46	51.78	11.34	34.95	19.62	58.30	8.23	24.57	10.71	30.11
Mar.	17.89		12.71		19.82		8.17		9.42	
Apr.	21.35		11.62		20.14		8.37		10.13	
May	22.29	63.10	11.88	35.27	20.17	61.96	8.73	25.76	10.76	31.81
June	19.46		11.77		21.65		8.66		10.92	
July	17.88		11.54		21.52		8.48		10.53	
Aug.	18.61	56.03	11.57	34.43	22.38	65.98	9.12	26.94	10.98	33.59
Sep.	19.54		11.32		22.08		9.34		12.08	
Oct.	17.71		11.66		23.47		9.45		11.91	
Nov.	16.42	50.45	10.91	32.87	22.70	67.35	9.72	27.88	12.24	35.94
Dec.	16.32		10.30		21.18		8.71		11.79	
2023 Jan. <sup>1</sup>	16.32		9.83		21.02		8.87		11.91	
Feb.	16.92	47.62	9.91	29.31	22.50	65.16	9.30	27.29	12.51	36.86
Mar.	14.38		9.57		21.64		9.12		12.44	
Apr.	15.22		9.68		22.35		9.14		12.31	
May	15.97	45.78	9.58	28.64	22.88	67.73	9.11	27.57	12.73	37.85
June	14.59		9.38		22.50		9.32		12.81	
July	13.91		9.15		21.89		9.10		13.45	
Aug.	15.35	44.03	9.13	27.35	21.27	64.39	8.85	26.87	13.72	39.53
Sep.	14.77		9.07		21.23		8.92		12.36	
Oct.	15.58		8.71		20.39		8.72		12.20	
Nov.	15.64	44.86	8.87	26.16	20.32	59.81	8.78	25.42	12.64	37.34
Dec.	13.64		8.58		19.10		7.92		12.50	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Figures as of January 2023 provisional and partially revised.

## ■ Explanatory notes

### ■ Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

For the most part, seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. Some time series are seasonally adjusted with the Census X-12-ARIMA method, version 0.2.8, but will be successively migrated to JDemetra+. This is not impairing the analysis of current economic developments. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment

Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

### ■ Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the

International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

## Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth

quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

## ■ Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.