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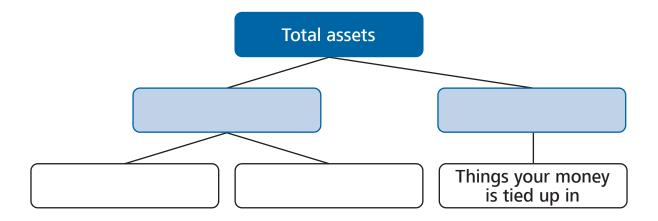
Managing money Film: Budgeting

Worksheet 2

Assets: money and things

1. It all looked pretty easy in the film "Budgeting". Use the following terms to fill in the blanks in the chart:

Book money, Non-financial assets, Financial assets, Cash



- 2. Assign the following examples to the appropriate categories:
 - Your laptop worth €600
 - Your current account with €200 in it
 - €5 in your wallet
- 3. Is the money in your piggy bank cash or book money?
- 4. We can agree that your mobile phone is part of your non-financial assets. But what is it worth now? And how much was it worth when you got it? Check: What price did you buy your mobile phone for and what price is it being sold for now? Do some research on the internet.
 - You will probably find more than one price. Note down three prices and then work out the average. You can now use the average to calculate your non-financial assets. But note that the price may be different from one day to the next.
- 5. And don't forget the US \$50 left over from your last holiday. Of course cash assets! But what price did you pay for them in euros and what would you get for your money now? Do some research on the internet. Find out what the exchange rate was 12 months ago. Calculate how many euros you had to pay for US \$50. Then find out what the exchange rate is today. Calculate how much your US \$50 are worth today in euros.