

## Content of TIPS Release R2024.NOV

On 04 August 2023, the MIB approved the allocation of the TIPS-0045-SYS in baseline scope to release TIPS R2024.NOV.

On 27 September 2023, the MIB approved the allocation of the TIPS-0011-URD in baseline scope to release TIPS R2024.NOV.

On 30 November 2023, the TIPS-WG approved the allocation of the TIPS-0061-SYS, TIPS-0062-SYS and TIPS-0068-SYS in the baseline scope to release TIPS R2024.NOV.

### 1 Liquidity transfers with the transit account [TIPS-0011-URD]

Each TIPS liquidity transfer is comprised of two separate transactions where one transaction takes place in the RTGS (between RTGS account and TIPS transit account) and the other in TIPS (between TIPS DCA and RTGS transit account). Both transactions (in whichever direction) are executed automatically in the sequential order.

**On inbound liquidity transfers**, in order for the second transaction to take place, TIPS needs to receive from the RTGS a payment order camt.050, but this message is not sent if the first transaction is settled in the back-up RTGS system that is not connected to TIPS.

To allow RTGS participants to provide liquidity to TIPS DCAs also when the connected RTGS is not operating, it will be allowed to instruct inbound liquidity transfers from RTGS transit account to TIPS DCAs without prior receipt of the camt.050 from the RTGS.

**On outbound liquidity transfers**, in order for the second transaction to take place, the RTGS system needs to receive from TIPS a payment order camt.050, but if the back-up RTGS system is opened, the camt.050 sent from TIPS is rejected resulting in the reverse transfer.

To provide liquidity from TIPS DCAs to the back-up RTGS accounts, it will be allowed to instruct outbound liquidity transfers from the TIPS DCA to the RTGS transit account without forwarding the camt.050 to the RTGS after the liquidity transfer is settled in TIPS.

### 2 Report Opening Balance in EOD in camt.053 statement [TIPS-0045-SYS]

TIPS Participants use full CAMT.053 (at EOD) report for nostro account reconciliation. The CAMT.053 does currently not specify the opening balance. With report of opening balance for a settlement date in EOD CAMT.053 there would not be any manual monitoring/correction required for TIPS Participants.

### **3 Impact of new draft7 schema version of camt.077 BILL message [TIPS-0061-SYS]**

As BILL is the common component for the management of the billing and invoice functionalities of all TARGET Services, all TARGET Services must use the same version of the message. This implies that also TIPS would need to adopt camt.077 DRAFT7 as a consequence of the ECMS-0039-UDFS.

### **4 Inclusion of business date in the camt.054 message [TIPS-0062-SYS]**

In order to facilitate the LT reconciliation to the TIPS account owners who opted to receive the BankToCustomerDebitCreditNotification (camt.054.001.06), it is requested to add the BkToCstmrDbtCdtNtfctn/Ntfctn/Ntry/ValDt/Dt field in any credit/debit notification originated by TIPS.

TIPS application should be updated to report in the new field the TIPS business date in which the liquidity transfer settlement took place.

### **5 Alignment of TIPS based on EPC clarifications on Implementation Guidelines [TIPS-0068-SYS]**

It was observed that different stakeholders/TIPS have a varying interpretation of the EPC SCTInst Implementation Guidelines (IGs) with respect to the use of some optional fields. The fields in question are Ultimate Debtor, Debtor, Creditor and Ultimate Creditor in camt.056, camt.029, pacs.004 and pacs.028 messages (the level of detail is not present in the IGs compared to the description of the usage of these fields in the pacs.008).

Upon EPC clarification, TIPS messages and fields shall be aligned to the actual implementation of both the EPC IGs and NPC IGs respectively.