

## II. Closed-end domestic mutual funds

### 1a) Composition of fund assets - Total

End of year or month, million €

Item	2021	2022	2023		2024	
			December	January	February	March
Deposits and loan claims	7,536	7,035	6,823	6,658	6,752	6,801
of which: at domestic banks in Euro	6,239	5,588	5,302	5,190	5,309	5,375
Securities total	1,690	1,787	1,302	2,320	1,381	1,427
of which:						
Debt securities	318	297	110	123	124	138
Shares	442	427	313	1,285	394	392
Investment fund shares	930	1,063	879	912	864	897
Loans to real estate companies	2,765	3,168	3,432	3,424	3,384	3,406
of which:						
Domestic	2,191	2,249	2,573	2,572	2,539	2,553
Euro area excluding Germany	332	619	550	541	541	547
Borrowers note loans	89	116	107	106	109	111
Unsecuritised loans receivable	4,851	5,965	6,308	5,988	6,288	6,300
of which:						
Domestic	3,373	4,386	4,777	4,483	4,590	4,587
Euro area excluding Germany	1,329	1,343	1,253	1,210	1,382	1,387
Receivables from securities lending and repurchase transactions	19	19	.	.	.	.
Undeveloped land	615	566	638	637	663	639
of which:						
Domestic	606	558	562	561	589	564
Euro area excluding Germany	.	.	-	-	-	-
Developed land	27,461	30,506	30,402	30,122	30,334	30,628
of which:						
Domestic	24,710	27,861	28,231	27,975	28,192	28,486
Euro area excluding Germany	1,811	1,724	1,619	1,593	1,589	1,589
Ships, shipbuilding, ship components and spare parts	1,627	1,400	1,126	1,063	1,062	1,056
of which:						
Domestic	672	644	409	412	411	410
Euro area excluding Germany	122	52	46	46	46	46
Containers	5	.	-	-	-	-
Aircraft, aircraft components and space parts	1,751	1,318	649	649	1,186	1,197
of which:						
Domestic	1,041	997	366	366	930	942
Euro area excluding Germany	.	.	.	.	.	.
Investments in energy production, transmission and storage	516	467	417	416	403	401
Other non-financial assets	480	366	304	297	295	298
Participating interests in real estate companies	13,962	16,043	15,756	15,676	15,172	15,128
of which:						
Domestic	11,386	13,142	12,922	12,863	12,067	12,031
Euro area excluding Germany	940	1,138	1,087	1,066	1,062	1,055
Participating interests in other companies	23,736	28,168	33,536	32,610	34,977	34,828
of which:						
Domestic	16,042	19,079	22,856	21,718	23,505	23,265
Euro area excluding Germany	2,834	3,909	4,772	4,630	4,818	4,926
Other receivables	2,898	2,651	2,470	2,466	2,480	2,452
Other assets	2,290	2,800	3,141	3,187	3,171	3,056
Sum of assets	92,333	102,427	106,475	105,680	107,717	107,787
Borrowings	18,306	18,040	16,688	16,565	17,139	17,256
of which:						
Domestic	17,482	17,224	15,957	15,793	16,327	16,443
Liabilities from securities lending and repurchases transactions	24	15	32	32	31	31
Other liabilities	5,518	5,615	5,191	5,322	5,370	5,511
Sum of liabilities (excluding fund assets)	23,871	23,686	21,913	21,921	22,543	22,801
Fund assets <sup>1</sup>	68,462	78,741	84,562	83,759	85,174	84,987
For information:						
Number of funds included	2,987	3,034	3,063	3,030	3,005	3,002
Net sales receipts	755	P 1,042	374	518	97	204
Sales receipts	1,064	P 1,339	669	1,092	648	320
Earnings distribution	438	520	297	332	406	86
Initial equity	150,753	168,767	164,203	162,372	170,420	182,726

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

## II. Closed-end domestic mutual funds

### 1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2021	2022	2023			2024
			December	January	February	March
Bank deposits	2,880	2,593	2,998	2,895	2,927	2,985
of which: at domestic banks in Euro	2,608	2,351	2,492	2,399	2,445	2,527
Securities total	979	1,090	572	575	566	594
of which:						
Debt securities	182	191	8	8	8	26
Shares	13	15	15	15	15	15
Investment fund shares	785	884	549	552	543	552
Loans to real estate companies	2,487	2,865	3,141	3,130	3,082	3,109
of which:						
Domestic	2,062	2,100	2,424	2,423	2,383	2,403
Euro area excluding Germany	308	593	530	521	521	525
Borrowers note loans	–	–	–	–	–	–
Unsecured loans receivable	568	775	869	869	869	873
of which:						
Domestic	239	420	500	499	499	498
Euro area excluding Germany	328	355	359	359	359	364
Receivables from securities lending and repurchase transactions	–	–	–	–	–	–
Undeveloped land	615	565	637	637	663	639
of which:						
Domestic	606	556	561	561	588	564
Euro area excluding Germany	3	3	–	–	–	–
Developed land	26,739	29,879	30,128	29,849	30,024	30,304
of which:						
Domestic	23,988	27,234	27,957	27,703	27,882	28,162
Euro area excluding Germany	1,811	1,724	1,619	1,593	1,589	1,589
Other non-financial assets	15	9	5	5	5	5
Participating interests in real estate companies	12,512	14,543	13,936	13,876	13,812	13,774
of which:						
Domestic	10,125	11,890	11,350	11,312	11,055	11,026
Euro area excluding Germany	902	1,074	1,027	1,005	1,001	994
Participating interests in other companies	1,745	1,594	1,863	2,031	2,472	2,489
of which:						
Domestic	1,437	1,376	1,425	1,435	1,867	1,799
Euro area excluding Germany	143	134	193	247	247	324
Other receivables	1,129	876	1,063	1,071	1,128	1,089
Other assets	1,245	1,400	1,512	1,508	1,504	1,378
Sum of assets	50,928	56,203	56,725	56,445	57,054	57,240
Borrowings	14,306	14,860	14,828	14,753	14,855	14,977
of which:						
Domestic	13,766	14,311	14,284	14,169	14,227	14,348
Liabilities from securities lending and repurchases transactions	24	15	32	32	31	31
Other liabilities	2,592	2,464	2,803	2,809	2,813	2,966
Sum of liabilities (excluding fund assets)	16,944	17,354	17,665	17,597	17,702	17,977
Fund assets <sup>1</sup>	33,984	38,849	39,059	38,848	39,352	39,263
For information:						
Number of funds included	1,238	1,232	1,187	1,178	1,183	1,197
Net sales receipts	218	701	160	–	45	47
Sales receipts	358	785	292	112	104	70
Earnings distribution	123	137	138	155	100	55
Initial equity	45,403	45,160	44,582	44,384	44,139	44,818

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.