

I. Yields

1. Issue yields, by category of securities

% per annum

| Period | Bank debt securities | | | | | | | Public debt securities | | |
|-------------------|----------------------|-------|----------------------|--------------------|---|----------------------------|----------------------------|------------------------|--|--|
| | Total | Total | Mortgage Pfandbriefe | Public Pfandbriefe | Debt securities issued by special purpose credit institutions | Other bank debt securities | Corporate bonds (non-MFIs) | Total | of which: Listed Federal debt securities | |
| 2007 | 4.3 | 4.5 | 4.4 | 4.4 | 4.5 | 4.5 | 7.6 | 4.3 | 4.2 | |
| 2008 | 4.3 | 4.5 | 4.5 | 4.4 | 4.4 | 4.7 | 8.0 | 4.0 | 3.9 | |
| 2009 | 3.5 | 3.5 | 3.5 | 3.4 | 3.1 | 3.8 | 5.9 | 3.1 | 3.0 | |
| 2010 | 2.6 | 2.7 | 2.6 | 2.6 | 2.4 | 3.0 | 6.2 | 2.4 | 2.4 | |
| 2011 | 2.7 | 3.0 | 3.0 | 3.1 | 2.8 | 3.1 | 6.6 | 2.5 | 2.3 | |
| 2012 | 1.6 | 1.8 | 1.7 | 1.8 | 1.5 | 2.3 | 5.5 | 1.3 | 1.2 | |
| 2013 | 1.6 | 1.8 | 1.5 | 1.6 | 1.2 | 2.3 | 4.8 | 1.3 | 1.2 | |
| 2014 | 1.2 | 1.3 | 1.1 | 1.3 | 0.9 | 1.8 | 5.5 | 1.1 | 0.9 | |
| 2015 | 0.7 | 0.7 | 0.5 | 0.6 | 0.4 | 1.3 | 5.1 | 0.4 | 0.4 | |
| 2016 ¹ | 0.4 | 0.6 | 0.3 | 0.4 | 0.4 | 1.2 | 3.8 | 0.1 | 0.1 | |
| 2017 ¹ | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 1.2 | 3.7 | 0.4 | 0.2 | |
| 2018 | 0.7 | 0.6 | 0.5 | 0.5 | 0.5 | 1.1 | 3.8 | 0.6 | 0.4 | |
| 2019 | 0.2 | 0.4 | 0.3 | 0.4 | 0.3 | 0.8 | 3.3 | 0.1 | 0.3 | |
| 2020 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.5 | 2.6 | 0.3 | 0.5 | |
| 2021 | 0.0 | 0.1 | 0.1 | 0.1 | 0.0 | 0.4 | 1.6 | 0.2 | 0.3 | |
| 2022 | 1.6 | 1.9 | 1.8 | 1.4 | 1.8 | 2.4 | 3.8 | 1.3 | 1.2 | |
| 2023 | 2.9 | 3.4 | 3.3 | 2.4 | 3.2 | 4.1 | 4.6 | 2.6 | 2.5 | |
| 2020 Apr. | 0.41 | 0.15 | 0.11 | 0.00 | 0.06 | 0.71 | 2.17 | 0.21 | 0.45 | |
| May | 0.02 | 0.21 | 0.16 | 0.30 | 0.08 | 0.38 | 1.33 | 0.38 | 0.49 | |
| June | – | 0.01 | 0.15 | – | 0.19 | 0.60 | 1.20 | 0.27 | 0.32 | |
| July | 0.21 | 0.06 | 0.19 | 1.00 | – | 0.55 | 2.39 | 0.44 | 0.52 | |
| Aug. | – | 0.40 | 0.18 | 0.30 | 0.33 | 0.07 | 4.88 | 0.46 | 0.52 | |
| Sep. | – | 0.13 | 0.20 | – | 0.12 | 0.24 | 1.68 | 0.38 | 0.49 | |
| Oct. | 0.00 | 0.23 | 0.35 | – | 0.05 | 0.32 | 2.64 | 0.40 | 0.56 | |
| Nov. | – | 0.21 | 0.05 | 0.03 | 0.80 | 0.21 | 2.89 | 0.43 | 0.68 | |
| Dec. | 0.36 | 0.31 | 0.18 | – | 0.30 | 0.32 | 2.10 | 0.50 | 0.73 | |
| 2021 Jan. | – | 0.14 | 0.25 | 0.17 | 0.28 | 0.36 | 0.58 | 0.23 | 0.54 | |
| Feb. | 0.06 | 0.07 | 0.13 | 0.15 | 0.04 | 0.24 | 1.51 | 0.15 | 0.40 | |
| Mar. | 0.03 | 0.05 | 0.08 | 0.05 | – | 0.26 | 1.28 | 0.19 | 0.35 | |
| Apr. | 0.36 | 0.00 | 0.05 | 0.04 | 0.05 | 0.42 | 3.05 | 0.19 | 0.29 | |
| May | 0.30 | 0.30 | 0.30 | 0.25 | 0.27 | 0.44 | 2.41 | 0.08 | 0.12 | |
| June | 0.05 | 0.14 | 0.25 | – | 0.04 | 0.53 | 0.90 | 0.17 | 0.26 | |
| July | – | 0.08 | 0.11 | 0.02 | 0.26 | 0.33 | 2.59 | 0.34 | 0.38 | |
| Aug. | – | 0.30 | 0.28 | 0.34 | 0.19 | 0.31 | 1.31 | 0.50 | 0.52 | |
| Sep. | – | 0.06 | 0.08 | 0.24 | 0.33 | 0.13 | 0.69 | 0.22 | 0.30 | |
| Oct. | – | 0.02 | 0.25 | 0.03 | 0.16 | 0.36 | 2.30 | 0.16 | 0.25 | |
| Nov. | 0.15 | 0.23 | 0.11 | 0.17 | 0.20 | 0.68 | 1.49 | 0.25 | 0.31 | |
| Dec. | – | 0.24 | 0.43 | – | 0.50 | 0.52 | 1.22 | 0.41 | 0.47 | |
| 2022 Jan. | 0.33 | 0.35 | 0.20 | 0.49 | 0.35 | 0.62 | 1.38 | 0.16 | 0.10 | |
| Feb. | 0.48 | 0.55 | 0.65 | 0.45 | 0.47 | 1.16 | 3.97 | 0.28 | 0.19 | |
| Mar. | 0.71 | 0.75 | 0.62 | 0.59 | 0.76 | 1.35 | 1.98 | 0.39 | 0.22 | |
| Apr. | 1.20 | 1.33 | 1.21 | 1.14 | 1.34 | 1.73 | 4.15 | 0.92 | 0.84 | |
| May | 1.47 | 1.68 | 1.64 | 1.85 | 1.67 | 2.25 | 2.54 | 1.13 | 1.07 | |
| June | 1.83 | 2.31 | 2.37 | 2.57 | 2.20 | 2.17 | 3.21 | 1.57 | 1.44 | |
| July | 1.26 | 1.63 | 1.99 | 2.25 | 1.46 | 2.48 | 7.27 | 1.07 | 0.99 | |
| Aug. | 1.81 | 2.16 | 1.96 | – | 2.14 | 2.61 | 3.08 | 1.44 | 1.41 | |
| Sep. | 2.27 | 2.50 | 2.38 | 2.36 | 2.67 | 3.37 | 3.67 | 1.73 | 1.70 | |
| Oct. | 2.28 | 2.94 | 3.10 | 2.90 | 2.79 | 3.46 | 4.07 | 2.13 | 2.07 | |
| Nov. | 2.71 | 3.17 | 3.12 | – | 2.79 | 3.94 | 4.39 | 2.11 | 2.05 | |
| Dec. | 2.46 | 3.38 | 2.86 | 3.22 | 3.04 | 3.61 | 6.11 | 2.13 | 1.96 | |
| 2023 Jan. | 2.69 | 2.88 | 2.90 | 2.99 | 2.84 | 3.16 | 3.82 | 2.32 | 2.23 | |
| Feb. | 2.86 | 3.33 | 3.08 | 3.07 | 3.16 | 4.09 | 3.94 | 2.67 | 2.55 | |
| Mar. | 2.78 | 3.13 | 3.38 | – | 3.06 | 3.88 | 4.47 | 2.53 | 2.43 | |
| Apr. | 2.89 | 3.06 | 3.14 | 3.11 | 2.95 | 3.84 | 5.68 | 2.47 | 2.41 | |
| May | 2.80 | 3.16 | 3.12 | – | 2.95 | 4.30 | 4.78 | 2.41 | 2.37 | |
| June | 2.89 | 3.31 | 3.27 | 3.28 | 3.26 | 3.90 | 4.20 | 2.55 | 2.46 | |
| July | 2.98 | 3.64 | 3.48 | 3.34 | 3.35 | 4.53 | 5.11 | 2.61 | 2.55 | |
| Aug. | 2.92 | 3.42 | 3.46 | 3.44 | 3.33 | 4.12 | 4.07 | 2.58 | 2.53 | |
| Sep. | 3.18 | 3.57 | 3.61 | 0.00 | 3.48 | 4.10 | 4.50 | 2.75 | 2.72 | |
| Oct. | 3.18 | 3.66 | 3.75 | 3.42 | 3.42 | 4.68 | 5.54 | 2.86 | 2.75 | |
| Nov. | 3.01 | 3.53 | 3.32 | 3.34 | 3.40 | 4.31 | 5.50 | 2.61 | 2.54 | |
| Dec. | 3.01 | 3.67 | 3.02 | 3.02 | 3.59 | 3.92 | 4.16 | 2.44 | 2.44 | |
| 2024 Jan. | 2.81 | 2.87 | 2.73 | 3.10 | 2.75 | 4.70 | 4.03 | 2.44 | 2.24 | |
| Feb. | 2.71 | 3.05 | 3.08 | 2.97 | 2.99 | 3.30 | 3.80 | 2.47 | 2.41 | |
| Mar. | 2.94 | 3.10 | 3.05 | 2.93 | 2.99 | 3.54 | 4.27 | 2.56 | 2.40 | |

¹ Sectoral reclassification of debt securities.