

## I. Open-end domestic mutual funds

### 3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2021	2022	2023			2024
			December	January	February	March
<b>Total</b>						
Deposits and loan claims	104,512	110,272	100,817	101,561	101,748	99,583
of which: at domestic banks in Euro	72,504	86,202	79,322	76,192	76,254	69,610
Securities total	2,452,968	2,090,241	2,275,062	2,297,906	2,311,642	2,354,200
of which: denominated in Euro	1,676,020	1,453,096	1,591,827	1,595,899	1,599,450	1,625,222
Short-term debt securities <sup>1</sup>	15,043	21,900	19,868	19,800	20,761	20,726
of which:						
Domestic issuers	4,998	9,830	7,320	6,987	6,892	6,333
Other issuers of the euro area	5,816	7,475	8,215	8,924	9,681	9,861
Long-term debt securities <sup>2</sup>	1,102,436	907,404	984,062	984,799	978,545	994,817
of which:						
Domestic issuers	159,320	149,942	159,446	158,934	157,715	160,648
Other issuers of the euro area	454,621	364,146	409,349	409,865	407,734	413,813
Shares	675,848	551,026	607,398	619,319	636,033	654,527
of which:						
Domestic issuers	119,245	89,264	96,405	94,895	97,171	100,260
Other issuers of the euro area	160,885	127,937	136,290	138,507	142,122	146,392
Investment fund shares	659,642	609,911	663,734	673,988	676,303	684,129
Borrowers note loans	9,420	7,979	9,500	9,441	9,398	9,448
Other assets	363,163	406,760	406,823	401,035	403,650	403,828
Liabilities	91,769	108,259	103,314	104,654	106,054	105,104
of which: loans received	52,265	57,308	60,907	60,667	60,595	61,152
Fund assets total <sup>3</sup>	2,838,295	2,506,993	2,688,888	2,705,288	2,720,383	2,761,956
<b>Equity funds</b>						
Deposits and loan claims	11,580	13,447	12,623	12,516	13,227	12,355
of which: at domestic banks in Euro	6,300	7,707	6,287	6,374	6,532	5,811
Securities total	427,534	353,739	391,950	399,933	410,843	424,458
of which: denominated in Euro	183,841	147,541	153,746	153,189	156,618	162,421
Short-term debt securities <sup>1</sup>	842	4,146	1,070	1,077	1,109	1,166
of which:						
Domestic issuers	358	2,447	588	580	692	692
Other issuers of the euro area	380	1,561	304	307	213	229
Long-term debt securities <sup>2</sup>	19,782	20,341	14,187	14,172	14,042	14,381
of which:						
Domestic issuers	2,714	3,367	2,664	2,648	2,610	2,555
Other issuers of the euro area	10,488	10,794	7,248	7,196	7,106	7,380
Shares	388,707	315,191	360,191	367,963	379,096	391,907
of which:						
Domestic issuers	76,517	56,118	64,537	63,197	64,782	67,303
Other issuers of the euro area	81,716	62,157	68,635	69,881	72,200	74,862
Investment fund shares	18,202	14,061	16,501	16,722	16,597	17,004
Borrowers note loans	.	.	.	.	.	.
Other assets	4,464	5,358	4,780	4,221	4,728	5,097
Liabilities	2,482	3,003	1,844	2,001	2,486	2,370
of which: loans received	256	765	456	281	344	375
Fund assets total <sup>3</sup>	441,150	369,591	407,524	414,684	426,326	439,554

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2021	2022	2023			2024	
			December	January	February	March	
<b>Bond funds</b>							
Deposits and loan claims	11,538	11,633	10,381	10,374	9,800	9,327	
of which: at domestic banks in Euro	6,824	8,680	7,871	7,926	6,355	5,396	
Securities total	514,919	412,459	440,535	444,516	442,145	448,760	
of which: denominated in Euro	358,301	286,319	317,578	318,024	316,990	322,073	
Short-term debt securities <sup>1</sup>	3,428	5,577	3,448	3,613	3,880	4,106	
of which:							
Domestic issuers	757	2,215	786	845	957	816	
Other issuers of the euro area	679	1,319	1,362	1,695	1,691	2,013	
Long-term debt securities <sup>2</sup>	463,059	357,661	388,691	387,059	384,173	390,285	
of which:							
Domestic issuers	50,601	40,653	47,927	47,464	47,398	48,875	
Other issuers of the euro area	198,149	145,753	160,965	159,777	158,418	160,582	
Shares	21,561	17,390	16,117	16,052	15,854	15,811	
of which:							
Domestic issuers	2,788	2,223	1,921	1,908	1,978	1,908	
Other issuers of the euro area	6,570	5,616	4,964	4,970	5,041	4,989	
Investment fund shares	26,872	31,831	32,279	37,792	38,238	38,558	
Borrowers note loans	2,332	2,205	2,261	2,221	2,147	2,156	
Other assets	13,393	14,371	15,139	12,597	13,091	14,048	
Liabilities	6,835	10,632	6,883	6,748	6,273	6,512	
of which: loans received	255	972	615	370	297	495	
Fund assets total <sup>3</sup>	535,347	430,035	461,433	462,961	460,911	467,780	
<b>Mixed securities funds <sup>4</sup></b>							
Deposits and loan claims	46,746	52,525	45,211	46,303	46,654	44,935	
of which: at domestic banks in Euro	32,412	40,525	35,313	32,846	34,066	28,577	
Securities total	1,181,126	1,029,675	1,126,063	1,135,434	1,139,356	1,158,816	
of which: denominated in Euro	852,070	761,882	843,128	846,930	847,514	860,293	
Short-term debt securities <sup>1</sup>	9,785	10,606	12,400	12,028	12,679	12,355	
of which:							
Domestic issuers	3,417	4,647	4,495	4,088	3,992	3,695	
Other issuers of the euro area	4,360	3,929	5,742	6,014	6,665	6,536	
Long-term debt securities <sup>2</sup>	559,807	477,440	524,309	526,604	523,448	532,415	
of which:							
Domestic issuers	94,043	92,443	96,112	96,172	94,920	96,176	
Other issuers of the euro area	224,249	190,125	220,839	222,402	221,842	225,110	
Shares	236,738	196,043	209,554	213,326	219,066	224,455	
of which:							
Domestic issuers	34,237	27,148	26,378	26,288	26,919	27,562	
Other issuers of the euro area	65,332	54,311	56,862	57,664	58,948	60,409	
Investment fund shares	374,796	345,586	379,800	383,476	384,164	389,591	
Borrowers note loans	6,954	5,606	7,100	7,082	7,114	7,114	
Other assets	29,484	37,015	29,335	27,152	28,238	28,189	
Liabilities	12,593	16,770	14,157	15,315	16,040	15,638	
of which: loans received	1,637	862	799	848	689	933	
Fund assets total <sup>3</sup>	1,251,717	1,108,051	1,193,551	1,200,656	1,205,322	1,223,416	

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities. <sup>4</sup> Funds without a particular focus in shares or bonds.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Money market funds</b>						
Deposits and loan claims	299	322	342	418	518	558
of which: at domestic banks in Euro	230	322	342	418	518	558
Securities total	2,220	2,674	3,172	3,256	3,297	3,432
of which: denominated in Euro	2,220	2,674	3,172	3,256	3,297	3,432
Short-term debt securities <sup>1</sup>	261	496	595	660	766	771
of which:						
Domestic issuers	45	.	140	154	147	153
Other issuers of the euro area	196	350	402	453	557	516
Long-term debt securities <sup>2</sup>	1,942	2,149	2,571	2,591	2,526	2,652
of which:						
Domestic issuers	359	495	775	854	950	1,055
Other issuers of the euro area	1,003	967	738	782	752	725
Investment fund shares	17	29	.	.	.	.
Other assets	15	25	26	36	26	74
Liabilities	23	12	10	28	126	155
Fund assets total <sup>3</sup>	2,511	3,009	3,529	3,682	3,715	3,909
<b>Open-end real estate funds</b>						
Deposits and loan claims	22,641	23,497	24,882	23,875	24,019	24,297
of which: at domestic banks in Euro	19,780	21,111	23,105	21,656	22,252	22,547
Securities total	18,239	17,400	19,228	19,572	19,217	19,293
of which:						
Debt securities	2,487	1,253	1,314	1,427	1,381	1,435
Investment fund shares	15,682	15,917	17,694	17,926	17,620	17,643
Undeveloped properties	4,695	5,064	3,944	3,959	2,661	2,892
of which:						
Domestic	4,024	4,146	2,730	2,660	1,507	1,411
In other countries of the euro area	607	918	1,091	1,104	963	1,293
In other countries of the EU	-	-	-	-	-	-
Developed properties	177,474	196,283	206,415	206,352	207,548	206,974
of which:						
Domestic	133,198	150,091	160,683	160,946	162,058	161,950
In other countries of the euro area	26,146	27,804	28,151	27,939	28,146	27,857
In other countries of the EU	3,867	4,044	4,052	4,071	4,065	4,019
Participations in real estate companies	74,146	81,964	79,810	79,857	79,723	79,452
of which:						
Domestic	30,114	33,379	32,479	32,396	32,196	32,075
In other countries of the euro area	26,355	29,758	29,615	29,836	29,979	30,005
In other countries of the EU	5,052	4,903	4,618	4,582	4,544	4,477
Loans granted to real estate companies	25,662	28,097	28,825	28,950	29,332	28,954
of which:						
Domestic	6,095	5,921	6,027	5,985	5,990	6,049
In other countries of the euro area	10,963	12,669	13,242	13,314	13,597	13,262
In other countries of the EU	2,425	2,547	2,495	2,504	2,505	2,440
Other assets	24,316	27,786	24,384	23,846	23,836	23,558
Liabilities	68,502	75,660	78,064	77,954	78,076	77,641
of which: loans received	49,885	54,465	58,141	58,218	58,345	58,493
Fund assets total <sup>3</sup>	278,671	304,432	309,424	308,456	308,259	307,778

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2021	2022	2023	2024		
			December	January	February	March
<b>Hedge funds</b>						
Deposits and loan claims	92	61	99	72	181	195
of which: at domestic banks in Euro	61	40	67	22	121	131
Securities total	5,783	4,692	5,485	5,561	5,591	5,781
of which: denominated in Euro	2,798	2,241	2,513	2,507	2,444	2,546
Short-term debt securities <sup>1</sup>	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	99	96	109	109	110	110
of which:						
Domestic issuers	76	76	84	84	85	85
Other issuers of the euro area	–	–	–	–	–	–
Shares	3,106	2,090	2,634	2,673	2,644	2,760
of which:						
Domestic issuers	998	716	796	779	682	698
Other issuers of the euro area	589	388	417	419	433	471
Investment fund shares	2,578	2,506	2,742	2,779	2,837	2,912
Borrowers note loans	–	–	–	–	–	–
Other assets	15	7	20	19	36	24
Liabilities	44	24	30	34	60	41
of which: loans received	–	–	–	–	–	–
Fund assets total <sup>3</sup>	5,846	4,736	5,573	5,618	5,748	5,959
<b>Pension investment funds</b>						
Deposits and loan claims	7	4	12	8	15	19
of which: at domestic banks in Euro	6	2	10	7	14	17
Securities total	643	554	620	625	628	661
of which: denominated in Euro	465	411	465	464	465	496
Short-term debt securities <sup>1</sup>	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	154	171	171	159	160	172
of which:						
Domestic issuers	44	58	50	33	31	37
Other issuers of the euro area	68	68	82	85	85	83
Shares	434	342	382	398	406	406
of which:						
Domestic issuers	70	52	59	62	66	64
Other issuers of the euro area	214	165	184	195	199	199
Investment fund shares	55	41	67	68	63	83
Borrowers note loans	–	–	–	–	–	–
Other assets	4	4	595	597	593	597
Liabilities	4	1	5	1	2	2
of which: loans received	–	–	–	–	–	–
Fund assets total <sup>3</sup>	650	561	1,222	1,229	1,235	1,275

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2021	2022	2023	2024		
			December	January	February	March
<b>Other funds</b>						
Deposits and loan claims	9,048	5,945	4,399	4,445	4,137	4,746
of which: at domestic banks in Euro	4,783	5,272	3,757	3,697	3,453	3,916
Securities total	108,872	104,369	108,410	108,604	108,281	108,910
of which: denominated in Euro	76,931	79,349	83,179	82,911	82,518	82,943
Short-term debt securities <sup>1</sup>	549	919	1,077	1,074	1,069	1,031
of which:						
Domestic issuers	379	469	589	598	583	529
Other issuers of the euro area	79	213	181	159	169	168
Long-term debt securities <sup>2</sup>	44,755	42,159	46,458	46,433	46,326	46,734
of which:						
Domestic issuers	8,520	11,223	10,785	10,631	10,622	10,724
Other issuers of the euro area	14,590	13,125	15,808	15,904	15,825	15,980
Shares	22,840	17,912	16,505	16,820	16,827	16,976
of which:						
Domestic issuers	4,113	2,417	2,254	2,200	2,278	2,249
Other issuers of the euro area	5,578	4,433	4,450	4,585	4,521	4,662
Investment fund shares	40,729	43,379	44,371	44,277	44,059	44,169
Borrowers note loans	.	.	.	.	.	.
Other assets	5,772	4,910	4,490	4,253	4,213	4,256
Liabilities	687	1,126	999	1,029	979	896
of which: loans received	17	21	49	101	71	14
Fund assets total <sup>3</sup>	123,005	114,141	116,346	116,318	115,695	117,101
<b>Funds of funds</b>						
Deposits and loan claims	2,503	2,781	2,755	3,339	2,956	3,011
of which: at domestic banks in Euro	2,053	2,489	2,463	3,042	2,711	2,524
Securities total	189,852	161,018	174,289	175,108	177,011	178,674
of which: denominated in Euro	178,609	152,784	164,751	164,995	166,349	167,558
Short-term debt securities <sup>1</sup>	160	122	138	117	104	158
of which:						
Domestic issuers	31	5	31	16	17	.
Other issuers of the euro area	122	103	100	98	84	95
Long-term debt securities <sup>2</sup>	6,874	2,861	3,282	3,371	3,442	3,579
of which:						
Domestic issuers	1,239	579	466	454	458	469
Other issuers of the euro area	3,969	1,720	1,925	1,957	1,962	2,084
Shares	2,267	1,706	1,682	1,756	1,825	1,895
of which:						
Domestic issuers	505	446	420	419	427	435
Other issuers of the euro area	751	704	525	543	533	552
Investment fund shares	180,550	156,329	169,188	169,863	171,641	173,041
Borrowers note loans	67	70	71	71	71	72
Other assets	3,545	5,587	6,719	6,918	7,281	7,303
Liabilities	581	1,003	688	906	1,367	1,214
of which: loans received	196	204	234	233	229	230
Fund assets total <sup>3</sup>	195,387	168,454	183,147	184,530	185,953	187,846

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	35,585	33,630	35,439	34,708	34,748	34,694
of which: at domestic banks in Euro	26,282	24,941	26,813	25,578	25,873	25,509
Securities total	539,891	458,742	503,552	513,046	522,454	537,549
of which: denominated in Euro	297,937	251,127	272,810	272,740	275,118	281,531
Short-term debt securities <sup>1</sup>	1,051	1,223	2,687	2,775	3,074	3,072
of which:						
Domestic issuers	143	353	1,283	1,255	1,130	941
Other issuers of the euro area	654	549	896	996	1,297	1,297
Long-term debt securities <sup>2</sup>	120,942	105,265	107,325	107,880	106,403	107,485
of which:						
Domestic issuers	24,750	25,550	26,879	27,280	26,824	27,016
Other issuers of the euro area	50,557	42,290	46,083	46,278	45,741	46,240
Shares	325,641	272,620	311,809	319,814	329,630	341,791
of which:						
Domestic issuers	74,822	57,425	62,579	61,273	62,603	64,796
Other issuers of the euro area	67,444	53,587	59,735	60,959	63,146	65,491
Investment fund shares	92,257	79,635	81,730	82,577	83,348	85,201
Borrowers note loans	47	30	27	27	27	27
Other assets	132,662	145,541	137,484	138,403	139,833	145,358
Liabilities	25,421	29,094	26,296	28,152	29,454	29,828
of which: loans received	11,873	12,899	13,362	13,460	13,557	14,210
Fund assets total <sup>3</sup>	682,763	608,849	650,206	658,032	667,607	687,800
<b>Specialised funds</b>						
Deposits and loan claims	68,928	76,651	65,383	66,856	67,004	64,893
of which: at domestic banks in Euro	46,222	61,270	52,513	50,617	50,385	44,105
Securities total	1,913,077	1,631,550	1,771,569	1,784,917	1,789,244	1,816,710
of which: denominated in Euro	1,378,083	1,202,020	1,319,075	1,323,217	1,324,389	1,343,750
Short-term debt securities <sup>1</sup>	13,992	20,677	17,180	17,025	17,687	17,655
of which:						
Domestic issuers	4,856	9,477	6,036	5,732	5,762	5,392
Other issuers of the euro area	5,162	6,926	7,320	7,928	8,384	8,564
Long-term debt securities <sup>2</sup>	981,493	802,140	876,737	876,919	872,143	887,333
of which:						
Domestic issuers	134,570	124,392	132,567	131,654	130,891	133,632
Other issuers of the euro area	404,064	321,855	363,266	363,587	361,993	367,573
Shares	350,207	278,406	295,589	299,505	306,403	312,736
of which:						
Domestic issuers	44,422	31,839	33,826	33,621	34,568	35,465
Other issuers of the euro area	93,442	74,351	76,555	77,548	78,976	80,901
Investment fund shares	567,385	530,328	582,062	591,468	593,011	598,987
Borrowers note loans	9,372	7,949	9,473	9,414	9,371	9,421
Other assets	230,503	261,226	269,348	262,641	263,827	258,479
Liabilities	66,347	79,168	77,018	76,502	76,600	75,279
of which: loans received	40,392	44,409	47,544	47,207	47,038	46,942
Fund assets total <sup>3</sup>	2,155,533	1,898,208	2,038,754	2,047,326	2,052,845	2,074,224

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	7,564	8,814	9,198	9,205	9,212	8,814
of which: at domestic banks in Euro	4,146	4,992	3,897	4,170	4,044	3,734
Securities total	279,118	236,988	279,408	286,332	295,539	307,141
of which: denominated in Euro	121,062	97,556	111,561	110,813	113,775	118,661
Short-term debt securities <sup>1</sup>	3	16	29	45	49	56
of which:						
Domestic issuers	.	9	10	26	30	35
Other issuers of the euro area	-	-	-	-	-	-
Long-term debt securities <sup>2</sup>	899	3,285	3,912	3,947	3,935	4,095
of which:						
Domestic issuers	195	925	961	967	991	869
Other issuers of the euro area	419	960	1,386	1,374	1,324	1,523
Shares	273,184	229,589	270,619	277,454	286,601	298,010
of which:						
Domestic issuers	63,995	48,745	56,096	54,804	56,136	58,569
Other issuers of the euro area	55,679	44,688	50,621	51,570	53,548	55,848
Investment fund shares	5,033	4,098	4,848	4,886	4,954	4,981
Borrowers note loans	-	-	-	-	-	-
Other assets	1,078	1,750	1,731	1,786	2,155	2,115
Liabilities	973	1,039	754	1,198	1,490	1,265
of which: loans received	90	66	20	49	88	82
Fund assets total <sup>3</sup>	286,787	246,513	289,583	296,126	305,416	316,806
<b>Specialised funds</b>						
Deposits and loan claims	4,015	4,632	3,425	3,311	4,015	3,541
of which: at domestic banks in Euro	2,154	2,715	2,390	2,204	2,488	2,078
Securities total	148,417	116,751	112,542	113,601	115,304	117,316
of which: denominated in Euro	62,779	49,984	42,184	42,376	42,843	43,760
Short-term debt securities <sup>1</sup>	839	4,130	1,042	1,033	1,059	1,110
of which:						
Domestic issuers	357	2,438	578	555	663	657
Other issuers of the euro area	380	1,561	304	307	213	229
Long-term debt securities <sup>2</sup>	18,884	17,056	10,275	10,225	10,107	10,286
of which:						
Domestic issuers	2,519	2,442	1,703	1,681	1,619	1,687
Other issuers of the euro area	10,069	9,834	5,862	5,822	5,781	5,856
Shares	115,524	85,602	89,572	90,508	92,495	93,897
of which:						
Domestic issuers	12,522	7,372	8,441	8,393	8,646	8,734
Other issuers of the euro area	26,037	17,468	18,014	18,311	18,651	19,013
Investment fund shares	13,170	9,963	11,653	11,835	11,643	12,023
Borrowers note loans	.	.	.	.	.	.
Other assets	3,385	3,608	3,049	2,435	2,573	2,982
Liabilities	1,509	1,964	1,090	803	997	1,106
of which: loans received	166	699	435	232	256	293
Fund assets total <sup>3</sup>	154,363	123,078	117,941	118,558	120,910	122,748

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2021	2022	2023		2024		
			December	January	February	March	
<b>Funds open to the general public</b>							
Deposits and loan claims	2,289	1,750	1,697	1,315	1,427	1,306	
of which: at domestic banks in Euro	1,790	1,449	1,452	1,062	1,107	1,087	
Securities total	69,576	55,496	57,074	57,427	56,909	57,308	
of which: denominated in Euro	53,397	42,872	46,392	46,667	46,224	46,589	
Short-term debt securities <sup>1</sup>	285	213	371	292	370	351	
of which:							
Domestic issuers	8	46	105	40	35	42	
Other issuers of the euro area	86	48	131	117	161	140	
Long-term debt securities <sup>2</sup>	65,869	52,547	53,854	54,292	53,656	54,049	
of which:							
Domestic issuers	11,508	11,235	12,186	12,373	12,098	12,246	
Other issuers of the euro area	28,493	20,930	22,287	22,524	22,289	22,488	
Shares	1,538	1,256	1,260	1,241	1,271	1,237	
of which:							
Domestic issuers	290	209	185	187	197	199	
Other issuers of the euro area	515	434	444	445	452	441	
Investment fund shares	1,885	1,481	1,590	1,603	1,612	1,671	
Borrowers note loans	47	30	27	27	27	27	
Other assets	1,152	1,298	1,058	1,047	998	989	
Liabilities	521	535	406	574	602	455	
of which: loans received	82	64	70	98	108	84	
Fund assets total <sup>3</sup>	72,544	58,039	59,449	59,241	58,760	59,175	
<b>Specialised funds</b>							
Deposits and loan claims	9,249	9,882	8,684	9,060	8,373	8,022	
of which: at domestic banks in Euro	5,034	7,231	6,419	6,864	5,248	4,309	
Securities total	445,343	356,963	383,460	387,089	385,235	391,452	
of which: denominated in Euro	304,905	243,447	271,186	271,357	270,766	275,484	
Short-term debt securities <sup>1</sup>	3,143	5,364	3,078	3,321	3,510	3,755	
of which:							
Domestic issuers	748	2,169	681	805	922	774	
Other issuers of the euro area	592	1,271	1,231	1,578	1,530	1,873	
Long-term debt securities <sup>2</sup>	397,190	305,114	334,837	332,767	330,517	336,236	
of which:							
Domestic issuers	39,094	29,418	35,741	35,090	35,300	36,629	
Other issuers of the euro area	169,656	124,823	138,678	137,253	136,130	138,094	
Shares	20,023	16,134	14,857	14,811	14,583	14,574	
of which:							
Domestic issuers	2,498	2,013	1,736	1,722	1,781	1,710	
Other issuers of the euro area	6,055	5,183	4,519	4,525	4,589	4,549	
Investment fund shares	24,987	30,350	30,689	36,189	36,626	36,887	
Borrowers note loans	2,284	2,175	2,234	2,194	2,120	2,129	
Other assets	12,241	13,073	14,082	11,551	12,093	13,060	
Liabilities	6,314	10,097	6,476	6,174	5,671	6,057	
of which: loans received	173	907	545	273	189	411	
Fund assets total <sup>3</sup>	462,803	371,995	401,984	403,720	402,151	408,605	

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds \*

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	10,367	7,495	8,094	8,274	8,161	8,079
of which: at domestic banks in Euro	7,724	4,875	6,352	6,205	6,032	5,440
Securities total	136,327	119,303	120,450	121,968	122,533	124,772
of which: denominated in Euro	83,694	76,028	79,112	79,442	79,653	80,233
Short-term debt securities <sup>1</sup>	396	385	418	432	593	574
of which:						
Domestic issuers	82	244	316	311	379	298
Other issuers of the euro area	271	85	90	105	165	213
Long-term debt securities <sup>2</sup>	46,496	43,167	43,318	43,340	42,608	42,839
of which:						
Domestic issuers	10,209	11,235	11,882	12,029	11,722	11,784
Other issuers of the euro area	18,100	17,609	19,799	19,696	19,504	19,431
Shares	44,211	36,158	36,474	37,518	38,026	39,025
of which:						
Domestic issuers	9,968	7,937	5,808	5,803	5,782	5,623
Other issuers of the euro area	10,308	7,731	8,042	8,279	8,472	8,546
Investment fund shares	45,225	39,592	40,240	40,678	41,306	42,334
Borrowers note loans	–	–	–	–	–	–
Other assets	2,805	3,887	2,134	2,948	3,657	3,550
Liabilities	1,443	2,134	1,272	2,238	2,872	2,903
of which: loans received	6	6	13	29	45	10
Fund assets total <sup>3</sup>	148,057	128,551	129,405	130,952	131,478	133,498
<b>Specialised funds</b>						
Deposits and loan claims	36,378	45,030	37,117	38,029	38,493	36,855
of which: at domestic banks in Euro	24,689	35,650	28,961	26,641	28,034	23,137
Securities total	1,044,799	910,372	1,005,613	1,013,466	1,016,824	1,034,044
of which: denominated in Euro	768,375	685,853	764,017	767,487	767,862	780,060
Short-term debt securities <sup>1</sup>	9,389	10,221	11,982	11,596	12,086	11,781
of which:						
Domestic issuers	3,335	4,403	4,178	3,777	3,613	3,397
Other issuers of the euro area	4,089	3,843	5,652	5,909	6,500	6,323
Long-term debt securities <sup>2</sup>	513,311	434,273	480,991	483,265	480,840	489,576
of which:						
Domestic issuers	83,834	81,208	84,230	84,143	83,198	84,392
Other issuers of the euro area	206,149	172,515	201,040	202,706	202,337	205,679
Shares	192,528	159,885	173,081	175,808	181,040	185,430
of which:						
Domestic issuers	24,270	19,211	20,570	20,485	21,137	21,940
Other issuers of the euro area	55,025	46,581	48,821	49,385	50,476	51,863
Investment fund shares	329,571	305,994	339,560	342,798	342,858	347,257
Borrowers note loans	6,954	5,606	7,100	7,082	7,114	7,114
Other assets	26,679	33,128	27,201	24,203	24,581	24,639
Liabilities	11,149	14,635	12,884	13,077	13,168	12,735
of which: loans received	1,631	856	786	819	644	923
Fund assets total <sup>3</sup>	1,103,661	979,501	1,064,146	1,069,704	1,073,844	1,089,917

\* Funds without a particular focus in shares or bonds. <sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	13,037	13,588	14,558	14,026	13,794	14,704
of which: at domestic banks in Euro	10,840	11,993	13,637	12,657	12,919	13,743
Securities total	6,920	5,034	4,922	5,046	4,663	4,842
of which:						
Debt securities	2,487	1,253	1,304	1,416	1,371	1,424
Investment fund shares	4,433	3,781	3,618	3,630	3,292	3,418
Undeveloped properties	1,100	1,460	1,682	1,770	1,638	2,071
of which:						
Domestic	682	913	764	764	776	763
In other countries of the euro area	353	547	795	812	670	1,120
In other countries of the EU	-	-	-	-	-	-
Developed properties	63,802	68,326	65,620	65,324	65,367	69,078
of which:						
Domestic	33,291	37,107	34,877	34,935	34,859	37,696
In other countries of the euro area	15,800	16,430	16,659	16,444	16,676	17,206
In other countries of the EU	2,442	2,330	2,328	2,320	2,320	2,562
Participations in real estate companies	37,852	40,387	39,040	39,188	39,290	40,464
of which:						
Domestic	11,055	11,428	10,883	10,788	10,748	10,915
In other countries of the euro area	16,828	18,436	18,200	18,467	18,647	19,581
In other countries of the EU	2,381	2,192	2,038	2,035	2,021	2,044
Loans granted to real estate companies	14,691	15,639	15,666	15,768	15,739	16,121
of which:						
Domestic	3,736	3,381	3,298	3,299	3,299	3,369
In other countries of the euro area	5,945	6,719	6,809	6,819	6,745	7,057
In other countries of the EU	874	841	750	747	748	752
Other assets	9,274	11,094	9,353	9,182	9,143	9,188
Liabilities	22,246	24,558	23,642	23,671	23,412	24,283
of which: loans received	11,680	12,744	13,230	13,268	13,306	14,020
Fund assets total <sup>1</sup>	124,430	130,970	127,197	126,633	126,222	132,186
<b>Specialised funds</b>						
Deposits and loan claims	9,604	9,916	10,324	9,849	10,224	9,593
of which: at domestic banks in Euro	8,940	9,125	9,468	8,999	9,333	8,805
Securities total	11,319	12,366	14,306	14,526	14,554	14,451
of which:						
Debt securities	-	-	-	-	-	-
Investment fund shares	11,249	12,136	14,076	14,296	14,329	14,226
Undeveloped properties	3,595	3,603	2,262	2,189	1,024	821
of which:						
Domestic	3,341	3,233	1,966	1,896	731	648
In other countries of the euro area	254	371	296	292	292	173
In other countries of the EU	-	-	-	-	-	-
Developed properties	113,672	127,957	140,796	141,027	142,181	137,896
of which:						
Domestic	99,907	112,984	125,806	126,011	127,198	124,254
In other countries of the euro area	10,346	11,373	11,492	11,495	11,470	10,651
In other countries of the EU	1,425	1,714	1,724	1,747	1,745	1,457
Participations in real estate companies	36,294	41,580	40,771	40,669	40,433	38,988
of which:						
Domestic	19,058	21,951	21,596	21,608	21,448	21,160
In other countries of the euro area	9,528	11,322	11,415	11,369	11,331	10,424
In other countries of the EU	2,670	2,715	2,579	2,547	2,523	2,434
Loans granted to real estate companies	10,971	12,458	13,160	13,182	13,593	12,833
of which:						
Domestic	2,359	2,540	2,729	2,687	2,691	2,680
In other countries of the euro area	5,018	5,950	6,433	6,495	6,853	6,205
In other countries of the EU	1,551	1,707	1,745	1,757	1,757	1,688
Other assets	15,042	16,693	15,031	14,663	14,693	14,369
Liabilities	46,256	51,105	54,422	54,282	54,665	53,359
of which: loans received	38,205	41,721	44,911	44,950	45,039	44,473
Fund assets total <sup>1</sup>	154,241	173,469	182,227	181,823	182,037	175,592

<sup>1</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	582	564	430	392	424	336
of which: at domestic banks in Euro	492	466	286	252	263	262
Securities total	10,589	9,199	5,716	5,757	5,850	5,530
of which: denominated in Euro	5,086	4,501	3,233	3,166	3,204	3,033
Short-term debt securities <sup>1</sup>	.	61	219	210	234	256
of which:						
Domestic issuers	.	27	62	65	74	62
Other issuers of the euro area	-	.	148	125	118	115
Long-term debt securities <sup>2</sup>	1,599	1,667	1,744	1,756	1,733	1,640
of which:						
Domestic issuers	467	488	450	446	418	383
Other issuers of the euro area	770	763	797	788	782	763
Shares	5,344	4,545	2,091	2,152	2,201	1,931
of which:						
Domestic issuers	382	391	340	328	334	247
Other issuers of the euro area	558	403	240	253	254	227
Investment fund shares	3,640	2,926	1,662	1,638	1,682	1,703
Borrowers note loans	-	-	-	-	-	-
Other assets	738	863	754	723	759	766
Liabilities	45	86	70	73	93	96
of which: loans received	.	.	17	4	2	6
Fund assets total <sup>3</sup>	11,865	10,539	6,830	6,799	6,940	6,536
<b>Specialised funds</b>						
Deposits and loan claims	8,466	5,381	3,969	4,053	3,713	4,410
of which: at domestic banks in Euro	4,291	4,806	3,471	3,445	3,190	3,654
Securities total	98,283	95,170	102,694	102,847	102,431	103,380
of which: denominated in Euro	71,845	74,848	79,947	79,745	79,314	79,910
Short-term debt securities <sup>1</sup>	543	858	857	864	835	775
of which:						
Domestic issuers	373	442	527	533	509	467
Other issuers of the euro area	79	197	34	34	51	53
Long-term debt securities <sup>2</sup>	43,155	40,492	44,714	44,676	44,594	45,095
of which:						
Domestic issuers	8,053	10,735	10,335	10,186	10,205	10,340
Other issuers of the euro area	13,820	12,362	15,011	15,116	15,042	15,217
Shares	17,496	13,368	14,414	14,667	14,625	15,045
of which:						
Domestic issuers	3,731	2,025	1,915	1,872	1,945	2,002
Other issuers of the euro area	5,019	4,030	4,211	4,332	4,267	4,435
Investment fund shares	37,089	40,452	42,709	42,639	42,377	42,466
Borrowers note loans	.	.	.	.	.	.
Other assets	5,034	4,047	3,736	3,530	3,453	3,490
Liabilities	642	1,039	929	956	886	801
of which: loans received	15	19	32	97	69	8
Fund assets total <sup>3</sup>	111,141	103,602	109,515	109,519	108,755	110,565

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	1,439	1,092	1,097	1,043	1,157	861
of which: at domestic banks in Euro	1,054	842	828	781	937	652
Securities total	34,498	29,470	31,278	31,724	32,144	32,894
of which: denominated in Euro	25,114	22,038	23,042	22,976	22,946	23,278
Short-term debt securities <sup>1</sup>	100	52	34	30	.	38
of which:						
Domestic issuers	–	2	–	–	–	–
Other issuers of the euro area	100	50	34	30	.	38
Long-term debt securities <sup>2</sup>	1,497	1,001	986	985	956	1,085
of which:						
Domestic issuers	473	276	227	216	216	228
Other issuers of the euro area	878	620	590	596	587	704
Shares	930	731	984	1,050	1,125	1,182
of which:						
Domestic issuers	117	90	91	89	89	94
Other issuers of the euro area	169	166	205	218	221	230
Investment fund shares	31,970	27,686	29,275	29,660	30,040	30,589
Borrowers note loans	–	–	–	–	–	–
Other assets	150	808	229	431	791	720
Liabilities	167	728	131	358	836	649
of which: loans received	13	17	12	12	7	9
Fund assets total <sup>3</sup>	35,920	30,642	32,474	32,840	33,255	33,826
<b>Specialised funds</b>						
Deposits and loan claims	1,064	1,691	1,661	2,299	1,803	2,154
of which: at domestic banks in Euro	1,000	1,648	1,638	2,264	1,778	1,876
Securities total	155,354	131,600	143,069	143,441	144,923	145,838
of which: denominated in Euro	153,496	130,797	141,768	142,077	143,459	144,339
Short-term debt securities <sup>1</sup>	60	71	104	87	80	121
of which:						
Domestic issuers	31	.	31	16	17	.
Other issuers of the euro area	22	53	67	68	61	57
Long-term debt securities <sup>2</sup>	5,377	1,860	2,296	2,387	2,486	2,494
of which:						
Domestic issuers	766	303	239	238	242	242
Other issuers of the euro area	3,090	1,099	1,336	1,361	1,375	1,380
Shares	1,337	975	698	706	700	713
of which:						
Domestic issuers	387	356	328	331	337	341
Other issuers of the euro area	582	538	321	325	312	322
Investment fund shares	148,580	128,694	139,971	140,261	141,657	142,511
Borrowers note loans	67	70	71	71	71	72
Other assets	3,395	4,780	6,491	6,488	6,492	6,584
Liabilities	414	276	557	548	531	568
of which: loans received	183	187	222	221	222	221
Fund assets total <sup>3</sup>	159,467	137,865	150,736	151,751	152,758	154,080

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.