

Reopening of the 1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020) – Auction result –

The result of the auction of 12 January 2010 for the

1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020)
due on 15 April 2020
annual coupon date 15 April
interest has begun to accrue on 15 April 2009
next interest payment on 15 April 2011
ISIN DE0001030526 // WKN 103 052
Indexbasis 107.02533
Indexation Coefficient 1.02967 (on the value date 14 January 2011)

was as follows:

Bids		€ 1,915.00 mn
Competitive bids	€ 1,390.00 mn	
Non-competitive bids	€ 525.00 mn	
Allotment		€ 987.50 mn
- Lowest accepted price	107.20 %	
- Weighted average price	107.25 %	
- Average yield (real)	0.93 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	70 %	
Cover ratio	1.9	
Amount set aside for secondary market operations		€ 12.50 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 13,000.00 mn