

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 29/09/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3.967	9.535	19.397	25.674	26.330
- Central government	S.1311	-7.417	8.731	9.711	7.417	61
- State government	S.1312	-2.507	-1.144	3.824	4.858	9.691
- Local government	S.1313	515	-1.224	3.146	5.173	9.671
- Social security funds	S.1314	5.442	3.172	2.716	8.226	6.907
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.186.643	2.186.954	2.156.645	2.140.009	2.122.936
<i>By category:</i>						
Currency and deposits	AF.2	10.593	12.150	14.304	15.846	
Debt securities	AF.3	1.556.535	1.574.112	1.564.796	1.554.092	
Short-term	AF.31	85.836	72.618	65.676	69.715	
Long-term	AF.32	1.470.698	1.501.494	1.499.119	1.484.377	
Loans	AF.4	619.515	600.691	577.545	570.072	
Short-term	AF.41	123.119	117.446	106.113	111.421	
Long-term	AF.42	496.396	483.245	471.432	458.651	
General government expenditure on:						
Gross fixed capital formation	P.51g	60.374	60.501	64.278	66.792	70.733
Interest (consolidated)	D.41 (uses)	55.517	51.231	46.441	41.597	38.394
Gross domestic product at current market prices	B.1*g	2.826.240	2.932.470	3.043.650	3.144.050	3.239.313

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in central government accounts	-12.831	3.626	20.572	5.274	18.014
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	4.350	3.053	-2.715	-2.613	1.087
Loans, granted (+)	2.047	1.036	998	1.083	1.605
Loans, repayments (-)	-1.794	-1.897	-2.064	-2.954	-1.984
Equities, acquisition (+)	9.403	4.424	370	501	1.469
Equities, sales (-)	-6.509	-1.329	-2.263	-1.229	-3
Other financial transactions (+/-)	1.203	818	244	-15	L
of which: transactions in debt liabilities (+/-)	21	21	16	14	L
of which: net settlements under swap contracts (+/-)	1.183	798	228	-29	L
<i>Core budget</i>	382	66	-425	-316	
<i>Extrabudgetary units</i>	801	731	654	287	
Non-financial transactions not included in the working balance	533	770	450	749	L
<i>EKF, PUK, EFSF</i>	-87	221	204	-147	L
<i>Rerouting</i>	540	478	143	775	L
<i>Commemorative coins</i>	80	71	102	121	L
Difference between interest paid (+) and accrued (D.41)(-)	1.496	-903	-1.751	-2.397	-2.600
Other accounts receivable (+)	-546	1.102	-400	117	1.509
<i>Taxes</i>	681	998	457	1.082	1.509
<i>Military equipment</i>	-1.227	104	-857	-965	L
Other accounts payable (-)	-821	-299	-7.136	1.534	-23.225
<i>Construction, child benefit</i>	-306	-132	20	264	269
<i>Military equipment, Emission permits, EU-Funds</i>	-515	-166	-787	-157	L
<i>Mobile phone frequencies</i>	M	M	-4.791	-151	252
<i>Fund for Nuclear Waste Management (Decommissioning)</i>	M	M	M	M	-23.746
<i>Contributions to the Single Resolution Fund</i>	M	M	-1.578	1.578	0
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	185	142	0	0	0
<i>Reclassification 2014 (R&D units, kamerale FEUs incl. BLE and EBV, kaufmä</i>	-27	-40	M	M	L
<i>Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes</i>	192	183	M	M	L
<i>Reclassification 2016 + 2017</i>	0	0	0	0	L
Other adjustments (+/-) (please detail)	236	1.240	691	4.752	5.276
<i>Impact of court decisions</i>	-883	-2.219	734	21	2.124
<i>Reclassification financial transaction (development aid)</i>	-1.177	M	M	M	L
<i>Debt release</i>	-618	-631	-193	-213	L
<i>Reclassification of financial transactions (guarantees)</i>	8	137	152	299	L
<i>Toll, privately prefinaanced roads, PPP + EPC debt repayment</i>	300	181	129	140	L
<i>Difference interest received and receivable</i>	-6	44	-119	-393	L
<i>Interest linked securities (difference to public finance statistics)</i>	1.373	0	0	2.181	L
<i>Reclassification financial transactions</i>	349	179	148	33	L
<i>Extrabudgetary units national accounts adjustments</i>	950	909	1.912	2.402	L
<i>Settlement of accounts</i>	-43	-59	-39	-23	L
<i>Clearing within subsector</i>	-565	-418	-1.715	-536	L
<i>Clearing between subsectors</i>	869	902	799	1.301	L
<i>Difference tax revenue statistics and public finance statistics</i>	31	-135	-10	1	L
<i>Adjustments for foreign transactions, difference data sources for R+D units</i>	5	31	-39	15	L
<i>Correction for EU own resources</i>	M	2.171	-161	2.909	-3.334
<i>Dividends of the central bank</i>	0	0	-477	-1.652	L
<i>Reclassification of non-financial into financial transaction: ERP</i>	-21	0	-597	0	L
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgel</i>	M	M	M	-698	L
<i>Superdividend</i>	0	0	-157	-350	L
<i>Others</i>	-336	149	324	-684	6.486
Net lending (+)/ net borrowing (-) (B.9) of central government (S.131)	-7.417	8.731	9.711	7.417	61
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in state government accounts	-151	65	3.997	7.158	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3.778	3.667	4.089	4.587	
Loans (+/-)	547	316	-146	1.170	
Equities (+/-)	2.762	2.295	3.046	1.785	
Other financial transactions (+/-)	468	1.057	1.189	1.633	
of which: transactions in debt liabilities (+/-)	245	498	520	772	
of which: net settlements under swap contracts (+/-)	250	549	683	863	
Core budget	525	667	723	823	
Extrabudgetary units	-274	-118	-39	40	
Non-financial transactions not included in the working balance	-664	-274	-482	-333	
Capital transfers received in connection with guarantee arrangements	69	14	0	0	
Bail out funds, debt assumption/cancellation, investment grants	-778	-340	-545	-404	
Rerouting cases of promotional banks of state governments	45	51	63	71	
Difference between interest paid (+) and accrued (D.41)(-)	877	647	760	392	
Other accounts receivable (+)	468	145	1.061	900	
Taxes	468	145	714	1.054	
Mobile phone frequencies	M	M	347	-154	
Other accounts payable (-)	311	23	715	-167	
Construction, child benefits	-145	-43	2	191	
EU-Funds	456	66	713	-357	
Working balance (+/-) of entities not part of state government	72	54	-6	-8	
Net lending (+)/ net borrowing (-) of other state government bodies	-998	345	34	-176	
Sealink, Portigon	-1.449	-9	-137	-168	
Reclassification 2014 (FEUS, R&D units)	94	M	M	M	
Reclassification 2015 (FEUs, holdings)	183	183	M	M	
Reclassification 2016	179	179	179	M	
Reclassification 2017	-5	-8	-8	-8	
Other adjustments (+/-) (please detail)	-6.199	-5.816	-6.345	-7.495	
Reclassification of financial transactions: guarantees - recording as fees and	186	168	-239	-1.960	
Reclassification of financial transactions: superdividends, capital injections	-42	-127	-61	-18	
Impact of court decisions	-609	-2.622	715	139	
PPP + EPC debt repayment, debt repayment bailout funds	90	110	133	109	
Adjustments for foreign transactions	-1.295	-10	-11	-3	
Settlement of accounts	-61	1.403	-43	-58	
Clearing within subsector	-1.209	-1.499	-670	-277	
Clearing between subsectors	-3.049	-3.362	-3.255	-3.514	
State aid - claw back payments and guarantee arrangements	-451	451	M	M	
Difference data sources (national accounts annual results versus quarterly r	524	-350	-198	193	
Extrabudgetary units national accounts adjustments	61	-365	-68	-318	
Schwerbehindertenfonds	-107	-109	-109	-115	
Difference interest received and receiveable	-100	-20	1	32	
Difference tax revenue statistics and public finance statistics	-477	379	-108	-271	
Discounts/premiums	76	9	-106	-89	
Reclassification of non-financial into financial transaction (HETA)	M	M	-1.230	M	
EAA Covered Bond Bank	M	M	-354	M	
Reclassification of non-financial into financial transaction (VBL Sanierungsge	M	M	M	-562	
Consolidation of holdings	-116	-88	-88	-88	
Others	381	216	-654	-697	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-2.507	-1.144	3.824	4.858	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany

Data are in ...(millions of units of national currency)

Date: 29/09/2017

	2013	2014	Year 2015	2016	2017
Working balance in local government accounts	1.469	1.286	3.512	5.377	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	
Financial transactions included in the working balance	1.157	990	1.643	2.095	
Loans (+/-)	-97	-60	24	373	
Equities (+/-)	1.152	1.016	1.611	1.669	
Other financial transactions (+/-)	102	34	9	53	
of which: transactions in debt liabilities (+/-)	102	34	9	53	
of which: net settlements under swap contracts (+/-)	L	L	L	L	
Non-financial transactions not included in the working balance	-3.057	-3.059	-3.774	-4.692	
<i>Quasi corporations</i>	-2.888	-2.800	-3.364	-3.988	
<i>Bail out funds, Verkehrsverbund</i>	115	-190	-328	-96	
<i>Debt cancellation and debt assumption</i>	-284	-69	-82	-608	
Difference between interest paid (+) and accrued (D.41)(-)	104	90	32	-136	
Other accounts receivable (+)	107	42	46	234	
<i>Taxes</i>	107	42	46	234	
Other accounts payable (-)	-1.056	-526	-210	-44	
<i>Construction and child benefit</i>	-1.056	-526	-210	-44	
Working balance (+/-) of entities not part of local government	M	M	M	-85	
Net lending (+)/ net borrowing (-) of other local government bodies	-45	938	-620	-29	
<i>Reclassification 2017</i>	M	M	M	-29	
<i>Extra-budgetary units not included in the working balance</i>	-45	938	-620	M	
Other adjustments (+/-) (please detail)	1.836	-984	2.516	2.453	
<i>PPP + EPC debt repayment</i>	129	141	150	155	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-376	-364	-438	-316	
<i>Impact of court decisions</i>	-143	-2.999	420	912	
<i>Difference tax revenue statistics and public finance statistics</i>	320	391	410	448	
<i>Clearing within subsector</i>	1.648	1.541	1.821	-436	
<i>Clearing between subsectors</i>	1.056	760	1.227	2.958	
<i>Difference data sources (national accounts annual results versus quarterly re</i>	M	M	M	M	
<i>Difference interest received and receiveable</i>	13	-58	-18	150	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsge</i>	M	M	M	-500	
<i>Consolidation of holdings</i>	-549	-577	-577	-577	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-121	
<i>Others</i>	-261	181	-480	-219	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	515	-1.224	3.146	5.173	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in social security accounts	4.740	3.030	1.228	6.412	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	241	263	1.475	1.590	
Loans (+/-)	-60	-29	-32	-42	
Equities (+/-)	301	292	1.507	1.632	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	-2	0	
<i>Debt cancellation</i>	0	0	-2	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	746	985	-277	-46	
<i>Social contributions</i>	746	985	-277	-46	
Other accounts payable (-)	4	4	10	0	
<i>EU Funds</i>	4	4	10	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	-288	-1.110	282	271	
<i>Difference interest received and receivable</i>	2	2	2	0	
<i>Clearing settlement of accounts</i>	17	-37	-11	-8	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-515	-632	63	131	
<i>Extrabudgetary units national accounts adjustments</i>	200	6	0	0	
<i>Clearing between subsectors</i>	-615	-172	-480	-70	
<i>Clearing within subsector</i>	479	-275	702	575	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelder)</i>	M	M	M	-427	
<i>Others</i>	144	-2	6	69	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	5.442	3.172	2.716	8.226	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3.967	-9.535	-19.397	-25.674
Net acquisition (+) of financial assets ⁽²⁾	-17.674	13.185	-5.363	20.344
Currency and deposits (F.2)	-17.834	17.230	11.108	17.694
Debt securities (F.3)	-7.756	-10.960	-3.735	-54
Loans (F.4)	-1.980	-7.580	-15.441	-2.596
<i>Increase (+)</i>	27.444	15.269	19.917	22.289
<i>Reduction (-)</i>	-29.424	-22.848	-35.358	-24.885
Short term loans (F.41), net	-4.835	1.011	-754	282
Long-term loans (F.42)	2.856	-8.591	-14.688	-2.878
<i>Increase (+)</i>	27.444	14.257	19.917	22.007
<i>Reduction (-)</i>	-24.588	-22.848	-34.604	-24.885
Equity and investment fund shares/units (F.5)	10.700	5.765	582	932
Portfolio investments, net ⁽²⁾	1.421	1.203	2.124	2.884
Equity and investment fund shares/units other than portfolio investments	9.279	4.563	-1.542	-1.952
<i>Increase (+)</i>	15.137	9.018	4.863	3.897
<i>Reduction (-)</i>	-5.858	-4.455	-6.405	-5.849
Financial derivatives (F.71)	1.240	1.567	752	848
Other accounts receivable (F.8)	-2.069	7.138	1.348	3.496
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	-3.626	809	1.650	-5.254
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.439	-7.868	-4.997	-209
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8.682	-6.956	-7.695	-12.325
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.985	2.227	3.404	1.789
Redemptions/repurchase of debt above(+)/below(-) nominal value	8.888	5.520	3.947	6.598
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4.377	7.886	6.991	-1.107
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1.733	-4.148	-7.199	-6.052
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1.733	-4.148	-7.199	-6.052
Change in general government (S.13) consolidated gross debt ^(1,2)	-15.599	311	-30.309	-16.636

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	7.417	-8.731	-9.711	-7.417
Net acquisition (+) of financial assets ⁽²⁾	-4.407	9.549	-11.948	4.929
Currency and deposits (F.2)	-13.433	9.554	5.319	9.639
Debt securities (F.3)	-3.785	-7.476	-6.238	1.087
Loans (F.4)	5.602	-1.708	-8.482	-8.126
Increase (+)	26.378	16.694	18.654	14.416
Reduction (-)	-20.776	-18.402	-27.136	-22.542
Short term loans (F.41), net	-5.409	4.378	1.372	-4.022
Long-term loans (F.42)	11.011	-6.086	-9.854	-4.103
Increase (+)	26.378	12.316	17.282	14.416
Reduction (-)	-15.367	-18.402	-27.136	-18.519
Equity and investment fund shares/units (F.5)	6.092	4.508	-1.741	-567
Portfolio investments, net ⁽²⁾	90	131	251	366
Equity and investment fund shares/units other than portfolio investments	6.002	4.377	-1.992	-933
Increase (+)	10.314	5.554	2.030	1.387
Reduction (-)	-4.312	-1.176	-4.022	-2.321
Financial derivatives (F.71)	1.174	789	221	-32
Other accounts receivable (F.8)	-65	3.874	-1.035	2.919
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-1.794	3.312	-2.220	-3.908
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	916	-2.488	-5.956	1.070
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8.892	-7.120	-7.805	-12.361
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	875	1.365	2.396	1.411
Redemptions/repurchase of debt above(+)/below(-) nominal value	8.888	5.520	3.938	6.596
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-3.582	6.035	5.208	-623
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1.366	1.926	9	617
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1.366	1.926	9	617
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2.582	6.057	-23.870	-5.779
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1.380.138	1.383.665	1.359.050	1.358.371
Central government gross debt (level) (b) ^(2, 5)	1.390.441	1.396.497	1.372.627	1.366.848
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10.303	12.833	13.577	8.477

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	2.507	1.144	-3.824	-4.858
Net acquisition (+) of financial assets ⁽²⁾	-22.083	-2.913	-968	-2.408
Currency and deposits (F.2)	-8.842	-51	-2.087	783
Debt securities (F.3)	-4.429	-2.496	2.218	-2.703
Loans (F.4)	-9.547	-2.881	-4.225	-788
Increase (+)	1.776	2.868	4.800	5.608
Reduction (-)	-11.323	-5.749	-9.025	-6.396
Short term loans (F.41), net	73	321	-157	-203
Long-term loans (F.42)	-9.620	-3.202	-4.068	-585
Increase (+)	1.703	2.547	4.800	5.608
Reduction (-)	-11.323	-5.749	-8.868	-6.193
Equity and investment fund shares/units (F.5)	1.581	170	180	-651
Portfolio investments, net ⁽²⁾	853	742	907	1.409
Equity and investment fund shares/units other than portfolio investments	728	-572	-727	-2.060
Increase (+)	1.438	1.619	1.202	842
Reduction (-)	-710	-2.191	-1.929	-2.902
Financial derivatives (F.71)	66	778	531	879
Other accounts receivable (F.8)	-921	1.559	2.406	64
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-826	1.407	4.184	-862
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.246	-1.380	1.314	-928
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	209	164	110	36
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.006	772	975	514
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-794	1.851	1.784	-484
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1.438	-6.364	-3.077	-9.135
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1.438	-6.364	-3.077	-9.135
Change in state government (S.1312) consolidated gross debt ^(1, 2)	-21.840	-6.726	-3.686	-17.264
State government contribution to general government debt (a=b-c) ⁽⁵⁾	659.051	652.683	647.077	630.655
State government gross debt (level) (b) ^(2, 5)	661.706	654.981	651.295	634.031
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.655	2.297	4.218	3.376

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-515	1.224	-3.146	-5.173
Net acquisition (+) of financial assets ⁽²⁾	4.675	3.238	5.372	5.601
Currency and deposits (F.2)	1.089	2.880	4.215	3.728
Debt securities (F.3)	177	-22	-259	-48
Loans (F.4)	447	-800	-454	749
Increase (+)	1.509	1.013	1.353	2.239
Reduction (-)	-1.062	-1.812	-1.807	-1.490
Short term loans (F.41), net	-15	-2	3	-1
Long-term loans (F.42)	462	-798	-457	749
Increase (+)	1.509	1.013	1.350	2.239
Reduction (-)	-1.047	-1.811	-1.807	-1.490
Equity and investment fund shares/units (F.5)	2.564	576	1.816	1.431
Portfolio investments, net ⁽²⁾	33	-162	653	398
Equity and investment fund shares/units other than portfolio investments	2.531	738	1.163	1.033
Increase (+)	3.358	1.818	1.618	1.656
Reduction (-)	-827	-1.080	-454	-623
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	390	595	46	-266
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	-1.032	-3.456	215	625
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.136	-3.546	183	761
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	104	90	32	-136
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-11	413	-2.202	161
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-11	413	-2.202	161
Change in local government (S.1313) consolidated gross debt ^(1,2)	3.117	1.418	239	1.214
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	150.039	151.277	151.775	152.877
Local government gross debt (level) (b) ⁽⁵⁾	150.569	151.987	152.227	153.441
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	530	711	452	564

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-5.442	-3.172	-2.716	-8.226
Net acquisition (+) of financial assets ⁽²⁾	4.268	3.693	5.819	6.960
Currency and deposits (F.2)	3.352	4.847	3.661	3.544
Debt securities (F.3)	173	-960	1.226	1.726
Loans (F.4)	1.200	-1.616	19	-5
Increase (+)	1.313	5	75	96
Reduction (-)	-113	-1.620	-56	-101
Short term loans (F.41), net	1.275	-1.535	70	41
Long-term loans (F.42)	-75	-81	-51	-46
Increase (+)	38	5	5	56
Reduction (-)	-113	-85	-56	-101
Equity and investment fund shares/units (F.5)	464	510	326	720
Portfolio investments, net ⁽²⁾	445	492	313	711
Equity and investment fund shares/units other than portfolio investments	19	19	13	9
Increase (+)	27	27	14	13
Reduction (-)	-9	-8	0	-3
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-921	911	586	975
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-526	-254	-1.194	-1.307
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-526	-254	-1.194	-1.307
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1.816	-123	-1.928	2.305
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1.816	-123	-1.928	2.305
Change in social security (S.1314) consolidated gross debt ^(1, 2)	116	143	-19	-268
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-2.585	-671	-1.257	-1.894
Social security gross debt (level) (b) ^(2, 5)	1.287	1.430	1.411	1.143
Social security holdings of other subsectors debt (level) (c) ^a	3.872	2.101	2.668	3.037

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year				
		2013 final	2014 half-finalized	2015 half-finalized	2016 half-finalized	2017 forecast
2	Trade credits and advances (AF.81 L)	33.539	35.812	38.374	38.512	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	11.514	9.994	10.913	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.890.137	2.990.375	3.099.785	3.197.192	3.293.163

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.