

## Thursday, 18 September

### *Session IV: Topical issues – continued*

Chair: Ralph Rotzler (Deutsche Bundesbank, Germany)

- 09:00 – 09:45 ***The Future of Community Currencies:  
Physical Cash or solely Electronic?***  
Dr Jonathan Warner (Quest University, Canada)
- 09:45 – 10:30 ***The Impact of Cash and Card Transactions on VAT Collection Efficiency***  
Dr Boryana Madzharova (University of Erlangen-Nuremberg, Germany)
- 10:30 – 11:00 Coffee break
- 11:00 – 11:45 ***Cash's (Un)Substitutability and recent Limitations on its Usage:  
Why Europe is off the Track***  
Dr Edoardo Beretta (Università della Svizzera italiana, Switzerland)
- 11:45 – 12:30 ***Steering Consumers from Cash to Payment Cards:  
Soft Interventions in a Field Experiment***  
Sibel Aydogan (Vrije Universiteit Brussel, Belgium)
- 12:30 – 13:00 **Concluding remarks**  
Ralph Rotzler (Deutsche Bundesbank, Germany)
- 13:00 – 14:00 Lunch

## International Cash Conference 2014

### The usage, costs and benefits of cash – revisited



#### Venue:

Swissôtel Dresden am Schloss  
Schlossstrasse 16  
01067 Dresden  
Germany

#### Organisation:

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15 – 18 September 2014  
Swissôtel Dresden am Schloss  
Dresden, Germany

# International Cash Conference 2014

## Monday, 15 September

18:00 – 19:30 Welcome reception

## Tuesday, 16 September

09:00 – 09:15 Welcome  
Helmut Rittgen (Deutsche Bundesbank, Germany)

**Session I: Costs and Benefits of Cash and Cashless Payments**  
Chair: Dario Negueruela (Banco de España, Spain)

09:15 – 10:00 **Costs and Benefits of Cash and Cashless Payment Instruments in Germany - Overview and Initial Estimates**  
Prof Dr Franz Seitz (Ostbayerische Technische Hochschule Weiden, Germany),  
Prof Dr Malte Krüger (Hochschule Aschaffenburg, Germany)

10:00 – 10:45 **Modelling Banknote Printing Costs: of Cohorts, Generations, and Note-Years**  
Prof Leo van Hove (Vrije Universiteit Brussel, Belgium)

10:45 – 11:15 Coffee break

11:15 – 12:00 **Merchant Indifference Test Application – The Case for Revising the Interchange Fee Level in Poland**  
Dr Jakub Górka (University of Warsaw, Poland)

12:00 – 13:30 Lunch

**Session II: Role of Cash in Financial Crises and in Monetary Instability**  
Chair: Helmut Rittgen (Deutsche Bundesbank, Germany)

13:30 – 14:15 **The Role of Cash for Monetary Policy and in Financial Crisis**  
Dario Negueruela (Banco de España, Spain)

14:15 – 15:00 **Currency Demand during the Global Financial Crisis: Evidence from Australia**  
Tom Cusbert (Reserve Bank of Australia, Australia)

15:00 – 15:30 Coffee break

15:30 – 16:15 **Sectoral Holdings of Notes and Coins in the UK: The Effect of the Crisis commencing in 2007**  
Dr David Barlow (Newcastle University Business School, Great Britain)

16:15 – 17:00 **Rethinking Money Theory in Light of Fragile States: What Changing Patterns of Cash Use infer for a Globalizing World**  
Antonia C Settle (University of Sydney, Australia)

18:00 – 19:00 Transfer from Swissôtel Dresden to Schloss Eckberg

19:00 – 22:00 Dinner  
Speaker Carl-Ludwig Thiele  
(Board member of the Deutsche Bundesbank, Germany)

22:00 Return transfer to Swissôtel Dresden and Hotel Westin Bellevue

## Wednesday, 17 September

**Session III: Survey-Based Studies on Payment Behaviour**  
Chair: Prof Dr Franz Seitz  
(Ostbayerische Technische Hochschule Weiden, Germany)

09:00 – 09:45 **The Irrationality of Payment Behaviour**  
Frank van der Horst (De Nederlandsche Bank, Netherlands)

09:45 – 10:30 **Cash versus Debit Card: The Role of Budget Control**  
Lola Hernandez (De Nederlandsche Bank, Netherlands)

10:30 – 11:00 Coffee break

11:00 – 11:45 **Consumer Cash Usage: A Cross-Country Comparison with Payment Diary Survey Data**  
Dr Kim P Huynh (Bank of Canada, Canada)

11:45 – 12:30 **This is what's in your Wallet ... And how you use it**  
Tamas Briglevics (Magyar Nemzeti Bank, Hungary)

12:30 – 14:00 Lunch

14:00 – 14:45 **Consumer Preferences and the Use of Cash: Evidence from the Diary of Consumer Payments Choice**  
Barbara Bennett (Federal Reserve Bank of San Francisco, USA)

14:45 – 15:30 **Whenever and Wherever: The Role of Card Acceptance in the Transaction Demand for Money**  
Dr Helmut Stix (Oesterreichische Nationalbank, Austria)

15:30 – 16:00 Coffee break

**Session IV: Topical issues**  
Chair: Ralph Rotzler (Deutsche Bundesbank, Germany)

16:00 – 16:45 **International Demand for U.S. Banknotes: Local and Global Determinants**  
Dr Ruth Judson (Federal Reserve Board Washington DC, USA)

16:45 – 17:30 **Transaction Balance of Euro Coins in Germany**  
Nikolaus Bartzsch (Deutsche Bundesbank, Germany)

18:00 – 19:15 Guided City Tour

19:30 – 22:00 Dinner