

ECB interest rates

% per annum

Applicable from	Deposit facility	Main refinancing operations			Marginal lending facility	Applicable from	Deposit facility	Main refinancing operations			Marginal lending facility
		Fixed rate	Minimum bid rate					Fixed rate	Minimum bid rate		
1999 Jan. 1	2.00	3.00	–	4.50	2009 Jan. 21	1.00	2.00	–	3.00		
Jan. 4 ¹	2.75	3.00	–	3.25	Mar. 11	0.50	1.50	–	2.50		
Jan. 22	2.00	3.00	–	4.50	Apr. 8	0.25	1.25	–	2.25		
Apr. 9	1.50	2.50	–	3.50	May 13	0.25	1.00	–	1.75		
Nov. 5	2.00	3.00	–	4.00	2011 Apr. 13	0.50	1.25	–	2.00		
2000 Feb. 4	2.25	3.25	–	4.25	July 13	0.75	1.50	–	2.25		
Mar. 17	2.50	3.50	–	4.50	Nov. 9	0.50	1.25	–	2.00		
Apr. 28	2.75	3.75	–	4.75	Dec. 14	0.25	1.00	–	1.75		
June 9	3.25	4.25	–	5.25	2012 July 11	0.00	0.75	–	1.50		
June 28	3.25	–	4.25	5.25	2013 May 8	0.00	0.50	–	1.00		
Sep. 1	3.50	–	4.50	5.50	Nov. 13	0.00	0.25	–	0.75		
Oct. 6	3.75	–	4.75	5.75	2014 June 11	-0.10	0.15	–	0.40		
2001 May 11	3.50	–	4.50	5.50	Sep. 10	-0.20	0.05	–	0.30		
Aug. 31	3.25	–	4.25	5.25	2015 Dec. 9	-0.30	0.05	–	0.30		
Sep. 18	2.75	–	3.75	4.75	2016 Mar. 16	-0.40	0.00	–	0.25		
Nov. 9	2.25	–	3.25	4.25	2019 Sep. 18	-0.50	0.00	–	0.25		
2002 Dec. 6	1.75	–	2.75	3.75	2022 July 27	0.00	0.50	–	0.75		
2003 Mar. 7	1.50	–	2.50	3.50	Sep. 14	0.75	1.25	–	1.50		
June 6	1.00	–	2.00	3.00	Nov. 2	1.50	2.00	–	2.25		
2005 Dec. 6	1.25	–	2.25	3.25	Dec. 21	2.00	2.50	–	2.75		
2006 Mar. 8	1.50	–	2.50	3.50	2023 Feb. 8	2.50	3.00	–	3.25		
June 15	1.75	–	2.75	3.75	Mar. 22	3.00	3.50	–	3.75		
Aug. 9	2.00	–	3.00	4.00	May 10	3.25	3.75	–	4.00		
Oct. 11	2.25	–	3.25	4.25	June 21	3.50	4.00	–	4.25		
Dec. 13	2.50	–	3.50	4.50	Aug. 2	3.75	4.25	–	4.50		
2007 Mar. 14	2.75	–	3.75	4.75	Sep. 20	4.00	4.50	–	4.75		
June 13	3.00	–	4.00	5.00							
2008 July 9	3.25	–	4.25	5.25							
Oct. 8	2.75	–	3.75	4.75							
Oct. 9	3.25	3.75	–	4.25							
Nov. 12	2.75	3.25	–	3.75							
Dec. 10	2.00	2.50	–	3.00							

¹ On 22 December 1998 the European Central Bank (ECB) announced that, as an exceptional measure between 4 and 21 January 1999, a narrow corridor of 50 basis points would be applied between the interest rates for the marginal lending facility

and the deposit facility, aimed at facilitating the transition to the new regime by market participants.